

# Investment Monthly

July 2008

**Asgard**

The table below shows performance averages (on a pre-tax basis) of available investments to 31 July 2008

Performance (%) Investment Fund Type	Actual			Annualised				
	1 mth	3 mths	6 mths	1 yr*	2 yrs*	3 yrs*	5 yrs*	7 yrs*
<b>Asgard Investment Funds, Trustee Funds, Allocated Pension and Super (NTP's) Accounts</b>								
<b>Income</b>								
Cash	0.7	1.9	3.7	7.2	6.7	6.3	5.8	5.4
<b>Fixed Interest</b>								
Australian Fixed Interest	1.4	1.3	1.5	2.0	3.5	3.7	4.8	5.3
International Fixed Interest	0.6	0.4	0.2	3.5	4.2	4.1	5.7	5.8
Diversified Fixed Interest	1.1	0.5	0.1	0.1	2.8	3.5	5.2	5.9
<b>Mortgages</b>								
Mortgage Funds	0.5	1.8	3.6	7.1	6.7	6.4	6.1	5.8
<b>Equity – Australian Shares</b>								
Diversified Equity	-3.3	-10.3	-11.3	-16.8	2.9	7.7	14.3	10.5
Smaller Companies	-4	-11.4	-14.7	-24.3	4.6	9.4	16.5	13.2
Socially Responsible	-3.6	-9.8	-13.6	-21.8	1.9	7.9	13.0	10.2
Specialist Equity	1.4	-8.8	-8.9	-16.3	2	3.1	8.2	5.9
<b>Equity – International Shares</b>								
Global Equity	-1.2	-8.2	-8.5	-18.3	-4.9	1.1	4.9	-0.6
Emerging Markets	-1.0	-9.0	-7.4	-10.0	11.4	12.6	-	-
Asian Equity	-0.1	-13.5	-14.6	-21.5	1.2	4.1	9.2	3.9
European Equity	-0.4	-8.0	-6.9	-19.9	-3.7	3.7	7.1	1
Global Health & Biotechnology	8.3	5.7	-2.6	-6.9	-5.7	-0.7	1.4	-2.2
Global Resources	-11.9	-9.1	-3.6	3.8	17.8	25.1	26.7	21.1
Global Technology	-0.01	-8.0	-7.5	-15.3	-0.9	1.5	2.2	-3.2
Specialist International Equity	-4.1	-12.4	-13.4	-17.2	-2.4	10.4	-	-
Socially Responsible	-0.9	-6.8	-8.3	-20.1	-4.9	1.6	7.4	-4.7
<b>Equity – Property</b>								
Property Securities	-2.6	-17.6	-17	-29	-10.8	-2.7	3.2	6.1
Direct Property	-0.6	-1.3	2.4	6.9	14.5	-	-	-
Diversified Property	-3.5	-13.5	-14.6	-20.4	-4.1	0.2	6.6	8.5
<b>Multi Sector</b>								
Multi Sector 20	-5.1	-0.5	0.01	-0.4	4.1	5.3	6.9	6.2
Multi Sector 40	-8.6	-10.4	-10.4	-11.7	-5.9	-5.1	-4.3	5.5
Multi Sector 60	-1.0	-5.3	-5.6	-9.3	0.9	3.6	7.6	6.3
Multi Sector 80	-1.7	-6.7	-7.2	-11.5	0.6	4.5	8.3	5.5
Multi Sector 100	-16.7	-20.7	-21.3	-26.2	-14.0	-12.4	-18.1	5.3

### ASGARD Superannuation Accounts and Rollover Service

<b>Income (PST)</b>								
Cash	0.5	1.4	2.8	5.4	5.0	4.7	3.8	3.6
Australian Fixed Interest	1.4	1.3	1.5	2.0	3.5	3.7	4.8	5.3
<b>Equity – Australian Shares (PST)</b>								
Diversified Equity	-3.6	-10.3	-11.4	-16.8	2.9	7.7	14.3	10.5
<b>Equity – International Shares (PST)</b>								
Global Equity	-1.2	-8.2	-8.5	-18.3	-4.9	1.1	4.9	-0.6
Asian Equity	-0.1	-13.4	-14.6	-21.5	1.2	4.1	9.2	3.9
European Equity	-0.3	-7.9	-6.9	-19.9	-3.7	3.7	7.1	1.0
<b>Equity – Property (PST)</b>								
Property Securities	-2.6	-17.6	-17.0	-29.0	-10.8	-2.7	3.2	6.1
<b>Multi Sector (PST)</b>								
Multi Sector 20	-5.1	-0.5	0.0	-0.4	4.1	5.3	6.9	6.2
Multi Sector 40	-8.6	-10.4	-10.4	-11.7	-5.9	-5.1	-4.3	5.5
Multi Sector 60	-1.0	-5.3	-5.6	-9.3	0.9	3.6	7.6	6.3
Multi Sector 80	-1.7	-6.7	-7.2	-11.5	0.6	4.5	8.3	5.5

As at 31 July 2008, ASGARD had funds under administration as table opposite.

Account	\$ Million	%
Corporate Superannuation	74.3	0.2
Superannuation Accounts	8,977.9	25.1
Allocated Pension Account	5,980.6	16.7
Rollover Service	54.9	0.2
Investment Funds Account	2,866.5	8.0
Trustee Funds Account	403.7	1.1
Other	17,460.9	48.7
<b>TOTAL</b>	<b>35,818.8</b>	<b>100.0</b>

Due to delays in receiving distribution data one month income figures may be incomplete. Please refer to the 'total' category for the best indication of monthly performance.

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
<b>Income</b>											
<b>Cash</b>											
MAQ0187AU 100%	Macquarie Master Cash Fund	1.0242	Income	0.0	1.5	3.1	6.3	6.0	5.8	5.5	5.1
			Growth	0.7	0.3	0.5	0.6	0.4	0.2	0.1	0.1
			Total	0.7	1.8	3.6	6.9	6.4	6.0	5.6	5.2
100%	Money Market Investment Account	1.0000	Income	0.6	1.8	3.5	6.9	6.5	6.2	5.8	5.4
			Growth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			Total	0.6	1.8	3.5	6.9	6.5	6.2	5.8	5.4
PER0258AU 0%	Perpetual's Exact Market Cash Fund	0.9964	Income	0.0	3.1	5.4	9.6	7.7	6.8	-	-
			Growth	0.7	-1.2	-1.5	-2.1	-0.8	-0.2	-	-
			Total	0.7	1.9	3.9	7.5	6.9	6.6	-	-
SBC0811AU 100%	UBS Cash Fund	1.0599	Income	0.0	1.5	2.9	5.8	5.6	5.6	5.4	5.1
			Growth	0.7	0.4	0.9	1.5	1.2	0.8	0.6	0.5
			Total	0.7	1.9	3.8	7.3	6.8	6.4	6.0	5.6
<b>Fixed Interest</b>											
<b>Australian Fixed Interest</b>											
ADV0064AU 100%	Advance Aust Fixed Interest Index Fund	0.9211	Income	0.0	1.2	2.8	5.3	5.3	5.4	5.6	6.0
			Growth	1.6	0.8	0.2	0.1	-0.5	-1.1	-0.8	-0.6
			Total	1.6	2.0	3.0	5.4	4.8	4.3	4.8	5.4
ADV0084AU 100%	Advance Australian Fixed Int M-Blend WS	1.0241	Income	0.0	1.5	2.4	4.7	4.7	4.7	-	-
			Growth	1.7	0.8	0.0	-0.6	-0.7	-1.1	-	-
			Total	1.7	2.3	2.4	4.1	4.0	3.6	-	-
AMP0685AU 100%	AMP Capital Enhanced Yield Fund - CI A	1.0037	Income	0.0	3.8	6.9	11.8	11.2	9.3	8.4	-
			Growth	0.5	-1.8	-2.9	-5.3	-3.5	-1.7	0.0	-
			Total	0.5	2.0	4.0	6.5	7.7	7.6	8.4	-
BGL0105AU 100%	Barclays Australian Fixed Interest Index	0.9428	Income	0.0	1.1	2.9	5.1	5.1	5.2	5.5	-
			Growth	1.8	1.1	0.3	0.3	-0.3	-1.0	-0.7	-
			Total	1.8	2.2	3.2	5.4	4.8	4.2	4.8	-
HOW0141AU 100%	Challenger W'S High Yield Fund	1.0062	Income	0.0	2.9	4.2	6.6	6.0	5.7	6.2	-
			Growth	1.4	-3.4	-8.2	-16.2	-7.5	-4.5	-1.4	-
			Total	1.4	-0.5	-4.0	-9.6	-1.5	1.2	4.8	-
CRS0004AU 100%	Credit Suisse Australian Fixed Int Fund	1.0806	Income	0.0	1.8	2.2	4.7	5.0	5.1	5.3	6.0
			Growth	2.0	0.3	-0.3	-1.9	-1.6	-1.7	-0.8	-0.7
			Total	2.0	2.1	1.9	2.8	3.4	3.4	4.5	5.3
JBW0018AU 100%	GSJBW Enhanced Income W'Sale Fund	0.8375	Income	0.0	4.1	5.5	7.8	6.9	7.3	7.2	-
			Growth	-0.3	-7.1	-9.0	-16.1	-8.2	-6.0	-3.2	-
			Total	-0.3	-3.0	-3.5	-8.3	-1.3	1.3	4.0	-
CNA0817AU 100%	INVESCO WS Aust Fixed Interest Fund	1.0420	Income	0.0	0.9	2.6	4.4	4.3	4.6	4.8	5.9
			Growth	1.5	0.9	0.2	0.5	0.3	-0.6	-0.1	-0.3
			Total	1.5	1.8	2.8	4.9	4.6	4.0	4.7	5.6
SSB0123AU 100%	Legg Mason Australian Credit Trust	1.0324	Income	0.0	0.3	0.3	4.5	5.1	5.4	5.7	6.5
			Growth	1.7	0.9	-0.1	-5.3	-3.4	-3.2	-1.9	-1.6
			Total	1.7	1.2	0.2	-0.8	1.7	2.2	3.8	4.9
MAQ0061AU 100%	Macquarie Master Fixed Interest Fund	1.0509	Income	0.0	1.2	1.8	4.9	3.9	4.3	4.3	4.8
			Growth	1.7	0.6	0.5	-0.9	0.0	-0.8	-0.3	-0.1
			Total	1.7	1.8	2.3	4.0	3.9	3.5	4.0	4.7
MAQ0211AU 100%	Macquarie True Index Fixed Interest Fund	0.9931	Income	0.0	2.6	3.6	6.2	5.1	5.1	5.0	5.6
			Growth	1.8	-0.4	-0.4	-0.6	0.0	-0.7	-0.1	0.0
			Total	1.8	2.2	3.2	5.6	5.1	4.4	4.9	5.6
SCH0103AU 100%	Schroder Hybrid Securities Fund WS Class	0.9984	Income	0.0	3.3	3.8	6.1	6.5	6.3	6.1	-
			Growth	0.0	-4.7	-4.4	-8.3	-4.5	-3.1	-1.3	-
			Total	0.0	-1.4	-0.6	-2.2	2.0	3.2	4.8	-
SBC0813AU 100%	UBS Australian Bond Fund	1.0273	Income	0.0	0.8	1.8	4.4	5.5	4.9	4.9	5.7
			Growth	2.2	1.6	1.2	0.8	-0.8	-0.7	-0.2	-0.2
			Total	2.2	2.4	3.0	5.2	4.7	4.2	4.7	5.5
VAN0001AU 100%	Vanguard Aust Fixed Interest Index Fund	1.0393	Income	0.0	0.9	1.7	4.2	4.7	4.9	5.2	5.4
			Growth	1.9	1.5	1.6	1.2	0.1	-0.7	-0.4	0.1
			Total	1.9	2.4	3.3	5.4	4.8	4.2	4.8	5.5
<b>International Fixed Interest</b>											
ADV0067AU 100%	Advance Int'l Fixed Int M-Blend Fund WS	0.9536	Income	0.0	7.0	7.0	7.4	6.4	5.2	5.3	7.5
			Growth	1.3	-6.5	-5.8	-0.9	-0.4	-0.4	0.7	-0.9
			Total	1.3	0.5	1.2	6.5	6.0	4.8	6.0	6.6
ADV0058AU 100%	Advance Int'l Fixed Interest Index Fund	0.7731	Income	0.0	4.2	4.2	9.0	8.9	7.7	8.9	9.5
			Growth	1.0	-3.5	-2.9	-1.4	-2.5	-2.5	-2.6	-2.6
			Total	1.0	0.7	1.3	7.6	6.4	5.2	6.3	6.9
AMP0254AU 100%	AMP Capital International Bond - CI A	0.5465	Income	0.0	12.1	15.9	20.1	16.9	12.6	13.4	12.4
			Growth	0.8	-12.9	-19.7	-21.6	-15.2	-10.5	-9.3	-7.2
			Total	0.8	-0.8	-3.8	-1.5	1.7	2.1	4.1	5.2

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
PWA0825AU 100%	Blackrock WS Int'l Bond Fund	0.9749	Income	0.0	9.2	10.5	11.9	9.2	7.1	7.2	6.6
			Growth	0.8	-9.4	-10.3	-6.1	-4.6	-3.7	-2.1	-3.8
			Total	0.8	-0.2	0.2	5.8	4.6	3.4	5.1	2.8
FSF0084AU 100%	CFS Wholesale Global Credit Income Fund	0.9747	Income	0.6	1.3	2.8	5.8	6.0	6.0	6.3	6.2
			Growth	-0.6	-0.6	-0.5	-3.0	-1.9	-1.3	-0.8	-0.6
			Total	0.0	0.7	2.3	2.8	4.1	4.7	5.5	5.6
CSA0038AU 100%	Credit Suisse Global Income Fund	0.9103	Income	0.7	5.8	7.4	10.5	8.5	8.1	-	-
			Growth	-0.1	-4.3	-8.2	-11.5	-6.2	-4.3	-	-
			Total	0.6	1.5	-0.8	-1.0	2.3	3.8	-	-
CRS0006AU 100%	Credit Suisse International Fixed Int Fd	1.0751	Income	0.0	1.3	1.4	1.4	8.2	5.9	7.5	9.1
			Growth	1.3	-0.3	0.2	6.8	-1.5	-0.9	-1.3	-2.3
			Total	1.3	1.0	1.6	8.2	6.7	5.0	6.2	6.8
CSA0046AU 100%	Credit Suisse Syndicated Loan Fund	0.9594	Income	0.7	6.6	8.4	11.4	9.3	9.2	-	-
			Growth	-0.6	-4.3	-5.4	-8.9	-4.7	-3.5	-	-
			Total	0.1	2.3	3.0	2.5	4.6	5.7	-	-
ETL0018AU 0%	EQT PIMCO W/S Global Bond Fund	0.8341	Income	0.0	15.3	16.5	18.9	13.9	10.2	-	-
			Growth	0.4	-15.8	-16.8	-11.9	-8.4	-5.5	-	-
			Total	0.4	-0.5	-0.3	7.0	5.5	4.7	-	-
PGI0001AU 100%	Principal Global Strategic Income Fund	0.8017	Income	0.0	7.1	9.0	9.1	9.4	7.7	-	-
			Growth	-0.8	-9.0	-12.7	-16.9	-11.6	-6.9	-	-
			Total	-0.8	-1.9	-3.7	-7.8	-2.2	0.8	-	-
VAN0103AU 100%	Vanguard Int'l Fixed Int Index - Hedged	0.9698	Income	0.0	7.8	7.8	8.3	10.0	6.9	8.0	8.5
			Growth	1.6	-6.7	-6.2	-0.1	-3.3	-1.6	-1.6	-1.6
			Total	1.6	1.1	1.6	8.2	6.7	5.3	6.4	6.9
<b>Diversified Fixed Interest</b>											
MAL0012AU 100%	Blackrock Monthly Income Fund Class D	0.8569	Income	0.7	2.3	4.3	7.4	7.3	7.0	-	-
			Growth	-2.2	-3.6	-7.1	-16.0	-7.7	-5.3	-	-
			Total	-1.5	-1.3	-2.8	-8.6	-0.4	1.7	-	-
CSA0104AU 100%	Credit Suisse Balanced Fixed Interest Fd	0.9050	Income	0.0	1.3	1.3	3.6	5.7	5.2	5.7	6.8
			Growth	2.0	0.8	1.1	1.3	-1.1	-1.0	-0.4	-0.9
			Total	2.0	2.1	2.4	4.9	4.6	4.2	5.3	5.9
JBW0016AU 100%	GSJBW Income Plus W'Sale Fund	1.0447	Income	0.0	2.6	3.6	6.1	6.7	6.4	5.9	6.3
			Growth	0.7	-4.0	-4.8	-7.3	-3.5	-1.7	0.5	0.5
			Total	0.7	-1.4	-1.2	-1.2	3.2	4.7	6.4	6.8
ANZ0212AU 0%	ING WS Diversified Fixed Interest Tr	0.9207	Income	0.0	0.0	2.7	6.2	5.4	6.0	6.4	6.8
			Growth	1.7	0.9	-1.7	-5.2	-2.5	-2.4	-1.3	-1.1
			Total	1.7	0.9	1.0	1.0	2.9	3.6	5.1	5.7
MAQ0274AU 100%	Macquarie Master Div Fixed Interest Fund	0.9383	Income	0.0	5.6	6.9	8.2	8.7	7.2	7.3	-
			Growth	1.2	-4.8	-5.6	-4.0	-3.8	-2.6	-1.1	-
			Total	1.2	0.8	1.3	4.2	4.9	4.6	6.2	-
SCH0028AU 100%	Schroder Fixed Income Fund WS Class	1.0133	Income	0.0	4.0	4.5	6.4	5.8	5.1	-	-
			Growth	1.7	-2.3	-1.5	-1.2	-0.6	-0.4	-	-
			Total	1.7	1.7	3.0	5.2	5.2	4.7	-	-
SBC0007AU 100%	UBS Diversified Fixed Income Fund	0.8557	Income	0.0	3.0	3.5	5.4	6.8	5.6	5.7	7.0
			Growth	2.3	-1.9	-4.0	-3.9	-3.8	-2.5	-1.1	-1.7
			Total	2.3	1.1	-0.5	1.5	3.0	3.1	4.6	5.3
UBS0003AU 100%	UBS Hybrid Income Fund	0.9463	Income	0.0	0.0	1.3	3.8	5.9	5.9	5.6	-
			Growth	0.5	0.5	-3.9	-10.5	-6.8	-4.8	-2.3	-
			Total	0.5	0.5	-2.6	-6.7	-0.9	1.1	3.3	-
<b>Mortgages</b>											
<b>Mortgage Funds</b>											
AUS0005AU 0%	Australian Unity W'S High Yld Mortgage	1.0000	Income	0.7	2.0	4.0	8.0	-	-	-	-
			Growth	0.0	0.0	0.0	0.0	-	-	-	-
			Total	0.7	2.0	4.0	8.0	-	-	-	-
AUS0116AU 100%	Australian Unity W/S Mtge Income Trust	1.0000	Income	0.6	1.8	3.7	7.2	6.9	6.6	6.4	-
			Growth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
			Total	0.6	1.8	3.7	7.2	6.9	6.6	6.4	-
NML0257AU 100%	AXA WS Australian Income Fund	1.0007	Income	0.7	2.0	3.7	6.9	6.5	6.0	5.7	5.4
			Growth	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	0.0
			Total	0.7	2.0	3.6	6.8	6.4	5.9	5.6	5.4
NML0316AU 100%	AXA WS Australian Monthly Income Fund	1.0083	Income	0.7	2.0	4.0	7.7	7.2	6.9	6.5	6.2
			Growth	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1
			Total	0.7	2.0	4.0	7.8	7.2	6.9	6.5	6.3
HOW0005AU 100%	Challenger Howard Wholesale Mortgage Fd	1.0000	Income	0.7	2.0	3.8	7.4	7.1	6.9	6.6	6.3
			Growth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			Total	0.7	2.0	3.8	7.4	7.1	6.9	6.6	6.3
FSF0138AU 100%	Colonial First State WS Gtd Mortgage	0.9931	Income	0.5	2.5	4.2	7.5	6.5	6.3	5.9	5.5
			Growth	-0.4	-1.2	-1.1	-0.6	-0.4	-0.5	-0.3	-0.2
			Total	0.1	1.3	3.1	6.9	6.1	5.8	5.6	5.3

Asgard Performance Tables as at 31 July 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
FSF0139AU 100%	Colonial First State WS Income Fund	0.9958	Income	0.6	2.0	3.5	6.5	6.5	6.4	6.2	6.0
			Growth	-0.5	-0.8	-0.8	-1.0	-0.8	-0.6	-0.4	-0.2
			Total	0.1	1.2	2.7	5.5	5.7	5.8	5.8	5.8
MRN0003AU 0%	Mariner Wholesale Mortgage Trust	1.0242	Income	0.0	1.3	3.3	6.9	6.8	6.6	-	-
			Growth	0.7	0.7	0.8	0.8	0.6	0.6	-	-
			Total	0.7	2.0	4.1	7.7	7.4	7.2	-	-
PER0106AU 100%	Perpetual's WS Monthly Income Fund	1.0179	Income	0.6	1.7	3.3	6.4	6.4	6.3	6.2	5.8
			Growth	0.0	0.0	-0.1	-0.1	0.0	0.0	-0.1	0.1
			Total	0.6	1.7	3.2	6.3	6.4	6.3	6.1	5.9
<b>Equity - Australian Shares</b>											
<b>Diversified Equity</b>											
MGL0114AU 100%	Aberdeen Australian Equities Fund	0.9483	Income	0.0	28.4	28.3	28.7	26.3	23.9	18.9	13.8
			Growth	-4.6	-38.0	-38.1	-40.1	-22.1	-15.1	-4.2	-4.5
			Total	-4.6	-9.6	-9.8	-11.4	4.2	8.8	14.7	9.3
ADV0133AU 0%	Advance Alleron Aust Equ Growth Fd WS	0.8144	Income	0.0	1.4	1.4	-	-	-	-	-
			Growth	-1.4	-9.3	-9.6	-	-	-	-	-
			Total	-1.4	-7.9	-8.2	-	-	-	-	-
ADV0045AU 100%	Advance Aust Shares Multi-Blend Fund WS	1.1303	Income	0.0	12.5	12.5	13.0	21.3	18.5	16.7	12.6
			Growth	-2.9	-21.7	-22.0	-28.4	-17.5	-10.5	-2.9	-3.1
			Total	-2.9	-9.2	-9.5	-15.4	3.8	8.0	13.8	9.5
ADV0079AU 100%	Advance Australian Equity Growth Fund	0.9568	Income	0.0	21.2	21.2	20.5	17.9	16.7	14.2	-
			Growth	-1.3	-32.6	-32.5	-38.0	-16.7	-9.8	-1.1	-
			Total	-1.3	-11.4	-11.3	-17.5	1.2	6.9	13.1	-
ADV0078AU 100%	Advance Australian Geared Equity Fund WS	0.5922	Income	0.0	12.5	12.2	11.1	13.2	29.7	26.2	-
			Growth	-1.9	-30.6	-32.4	-45.2	-17.5	-25.7	-9.2	-
			Total	-1.9	-18.1	-20.2	-34.1	-4.3	4.0	17.0	-
ADV0062AU 100%	Advance Australian Shares Index Fund	0.9511	Income	0.0	13.8	13.8	13.3	19.0	21.9	15.9	12.0
			Growth	-4.9	-23.6	-23.5	-28.7	-15.0	-13.2	-1.6	-1.7
			Total	-4.9	-9.8	-9.7	-15.4	4.0	8.7	14.3	10.3
ADV0115AU 100%	Advance Concentrated Aust Share WS	0.8795	Income	0.0	1.2	1.2	2.9	11.3	-	-	-
			Growth	-2.7	-8.1	-8.2	-18.1	-7.7	-	-	-
			Total	-2.7	-6.9	-7.0	-15.2	3.6	-	-	-
ADV0046AU 100%	Advance Imputation Fund WS	1.0919	Income	0.0	13.3	13.7	14.9	15.8	16.6	14.5	11.3
			Growth	-1.1	-21.4	-21.6	-26.3	-12.7	-9.7	-2.6	-2.4
			Total	-1.1	-8.1	-7.9	-11.4	3.1	6.9	11.9	8.9
AMPO370AU 100%	AMP Capital Equity Fund - Class A	1.0284	Income	0.0	7.3	7.3	13.9	17.6	16.4	13.9	10.3
			Growth	-5.0	-16.5	-16.3	-26.6	-13.7	-6.8	1.4	-0.7
			Total	-5.0	-9.2	-9.0	-12.7	3.9	9.6	15.3	9.6
ETL0148AU 0%	Armytage Enhanced Lead Fund	0.8501	Income	0.0	3.0	3.0	0.0	-	-	-	-
			Growth	-2.1	-13.3	-14.3	0.0	-	-	-	-
			Total	-2.1	-10.3	-11.3	0.0	-	-	-	-
AUS0030AU 0%	AUI-Platypus Australian Eqty Trust WS	1.0675	Income	0.0	2.1	2.1	3.2	5.2	-	-	-
			Growth	-1.7	-9.0	-11.0	-17.1	3.8	-	-	-
			Total	-1.7	-6.9	-8.9	-13.9	9.0	-	-	-
AAPO103AU 100%	Ausbil Inv Tst - Aust Active Equity Fnd	2.8075	Income	0.0	1.0	1.0	2.3	4.7	4.2	3.7	3.2
			Growth	-4.5	-8.4	-9.6	-15.1	-0.3	6.6	14.5	9.3
			Total	-4.5	-7.4	-8.6	-12.8	4.4	10.8	18.2	12.5
AAPO002AU 0%	Ausbil Inv Tr-Australian Geared Equ Fd	0.5671	Income	0.0	0.1	0.1	0.1	-	-	-	-
			Growth	-9.5	-16.2	-20.5	-33.6	-	-	-	-
			Total	-9.5	-16.1	-20.4	-33.5	-	-	-	-
NML0061AU 0%	Axa Wholesale Australian Equity Value Fd	1.2882	Income	0.0	8.5	8.3	8.8	10.9	10.9	10.3	-
			Growth	-0.6	-20.1	-22.0	-30.1	-10.7	-4.4	4.5	-
			Total	-0.6	-11.6	-13.7	-21.3	0.2	6.5	14.8	-
BGL0034AU 100%	Barclays Australian Equity Index Fund	1.1555	Income	0.0	2.5	3.1	4.2	13.4	14.9	13.5	10.6
			Growth	-4.8	-12.9	-13.3	-20.4	-9.7	-6.6	0.5	-0.6
			Total	-4.8	-10.4	-10.2	-16.2	3.7	8.3	14.0	10.0
BAR0814AU 100%	Barclays Mgd Invest - Aust Share Fund	0.8777	Income	0.0	3.4	3.9	4.9	16.4	20.3	17.7	14.2
			Growth	-5.8	-14.9	-15.5	-22.7	-13.4	-11.7	-3.4	-3.2
			Total	-5.8	-11.5	-11.6	-17.8	3.0	8.6	14.3	11.0
PWA0823AU 100%	Blackrock WS Australian Share Fund	1.8869	Income	0.0	0.7	1.3	4.5	14.9	18.3	13.2	9.7
			Growth	-5.2	-9.6	-9.2	-15.6	-9.1	-7.3	2.8	-0.1
			Total	-5.2	-8.9	-7.9	-11.1	5.8	11.0	16.0	9.6
RFA0059AU 0%	BT Wholesale Focus Australian Share Fund	1.2770	Income	0.0	0.0	3.0	4.0	5.9	6.5	-	-
			Growth	-4.9	-10.4	-15.5	-20.2	-1.6	4.5	-	-
			Total	-4.9	-10.4	-12.5	-16.2	4.3	11.0	-	-
RFA0103AU 100%	BT Wholesale Imputation Fund	1.8710	Income	0.0	1.1	2.1	3.4	5.5	5.5	6.4	6.1
			Growth	-4.1	-10.7	-11.1	-17.0	1.5	7.0	12.0	7.6
			Total	-4.1	-9.6	-9.0	-13.6	7.0	12.5	18.4	13.7

Asgard Performance Tables as at 31 July 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
RFA0818AU 100%	BT WS Core Australian Share Fund	1.9123	Income	0.0	3.5	3.5	4.8	7.4	6.4	5.3	5.0
			Growth	-4.2	-13.1	-13.3	-17.6	-2.9	3.7	10.9	5.5
			Total	-4.2	-9.6	-9.8	-12.8	4.5	10.1	16.2	10.5
FSF0079AU 100%	CFS Wholesale 452 Australian Share Fund	1.0470	Income	0.0	0.0	2.6	5.7	10.7	10.8	11.2	-
			Growth	-0.8	-15.2	-20.6	-29.6	-12.5	-8.2	-0.6	-
			Total	-0.8	-15.2	-18.0	-23.9	-1.8	2.6	10.6	-
HOW0020AU 100%	Challenger Orion Aust Share Fund (WS)	1.4105	Income	0.0	7.3	7.7	8.0	10.2	9.5	-	-
			Growth	-5.4	-17.9	-17.6	-22.5	-5.5	0.1	-	-
			Total	-5.4	-10.6	-9.9	-14.5	4.7	9.6	-	-
PAM0001AU 100%	Challenger W'S Australian Share Fund	2.2724	Income	0.0	1.1	1.8	2.2	5.2	10.1	9.8	7.8
			Growth	-2.5	-11.2	-16.8	-25.7	-5.3	-3.8	2.8	2.5
			Total	-2.5	-10.1	-15.0	-23.5	-0.1	6.3	12.6	10.3
HOW0026AU 100%	Challenger W'S Select Aust Share Fund	0.9591	Income	0.0	21.1	19.9	18.3	16.2	14.9	-	-
			Growth	21.7	-13.2	-21.0	-30.6	-9.6	-3.6	-	-
			Total	21.7	7.9	-1.1	-12.3	6.6	11.3	-	-
HBC0011AU 100%	Challenger WS Australian Share Income Fd	1.2876	Income	0.0	2.8	4.5	7.0	7.9	12.9	14.4	12.0
			Growth	-0.5	-10.6	-15.3	-23.2	-7.6	-8.3	-3.2	-4.0
			Total	-0.5	-7.8	-10.8	-16.2	0.3	4.6	11.2	8.0
FSF0002AU 100%	Colonial First State WS Australian Share	1.6160	Income	0.0	2.5	4.2	5.6	14.2	16.4	14.7	11.6
			Growth	-5.4	-13.4	-16.6	-23.4	-13.5	-10.9	-2.5	-3.6
			Total	-5.4	-10.9	-12.4	-17.8	0.7	5.5	12.2	8.0
FSF0043AU 100%	Colonial First State WS Geared Share Fd	3.5414	Income	0.0	13.4	13.0	16.8	14.7	16.6	13.8	9.7
			Growth	-9.0	-34.0	-38.4	-52.7	-18.3	-8.4	9.5	3.8
			Total	-9.0	-20.6	-25.4	-35.9	-3.6	8.2	23.3	13.5
FSF0003AU 100%	Colonial First State WS Imputation Fund	2.0685	Income	0.0	3.7	5.7	7.6	13.9	16.3	14.8	11.7
			Growth	-5.4	-14.8	-18.5	-25.7	-13.3	-10.5	-2.8	-3.6
			Total	-5.4	-11.1	-12.8	-18.1	0.6	5.8	12.0	8.1
FSF0016AU 100%	Colonial First State WS Leaders Fund	1.6049	Income	0.0	2.8	7.3	12.8	21.8	22.6	19.2	14.5
			Growth	-4.3	-11.1	-16.9	-25.4	-16.9	-12.7	-3.5	-3.9
			Total	-4.3	-8.3	-9.6	-12.6	4.9	9.9	15.7	10.6
MAQ0424AU 100%	Concord Australian Equity Fund	1.0737	Income	0.0	2.0	2.0	2.9	6.6	-	-	-
			Growth	-2.8	-11.0	-11.0	-17.7	-1.9	-	-	-
			Total	-2.8	-9.0	-9.0	-14.8	4.7	-	-	-
CRS0003AU 100%	Credit Suisse Australian Shares Fund	2.8522	Income	0.0	1.0	1.1	2.8	3.3	3.6	3.9	3.6
			Growth	-2.8	-10.7	-11.9	-17.1	0.9	4.9	8.9	3.4
			Total	-2.8	-9.7	-10.8	-14.3	4.2	8.5	12.8	7.0
HOW0019AU 100%	Custom Choice W'S Boutique Aust Shr P/F	0.9686	Income	0.0	11.3	11.6	11.9	15.7	15.4	-	-
			Growth	-3.6	-21.9	-22.8	-27.2	-11.9	-8.1	-	-
			Total	-3.6	-10.6	-11.2	-15.3	3.8	7.3	-	-
HBC0113AU 100%	Custom Choice W'S Aust Share Portfolio	0.7164	Income	0.0	11.9	12.1	12.2	17.0	15.3	17.7	12.5
			Growth	-3.8	-22.5	-24.5	-29.5	-14.2	-7.2	-3.6	-3.6
			Total	-3.8	-10.6	-12.4	-17.3	2.8	8.1	14.1	8.9
DFA0003AU 0%	Dimensional Australian Core Equity Trust	9.9000	Income	0.0	1.7	1.7	2.4	2.3	-	-	-
			Growth	-4.0	-12.6	-13.5	-22.2	0.1	-	-	-
			Total	-4.0	-10.9	-11.8	-19.8	2.4	-	-	-
FID0008AU 100%	Fidelity Australian Equities Fund	20.2863	Income	0.0	1.2	1.5	2.1	2.1	4.4	5.8	-
			Growth	-3.1	-8.6	-8.1	-13.1	5.3	9.8	13.6	-
			Total	-3.1	-7.4	-6.6	-11.0	7.4	14.2	19.4	-
ARO0011AU 100%	Fortis Investment Australian Equity Fund	1.3750	Income	0.0	7.7	7.3	7.2	9.3	8.8	8.5	6.5
			Growth	-2.0	-18.8	-22.4	-23.2	-6.6	-0.5	7.1	3.6
			Total	-2.0	-11.1	-15.1	-16.0	2.7	8.3	15.6	10.1
JBW0009AU 100%	GSJBW Australian Equities W'Sale Fund	1.7063	Income	0.0	13.2	13.5	14.1	17.4	15.9	13.2	10.1
			Growth	-4.3	-23.0	-21.5	-24.9	-12.0	-7.2	1.8	-0.1
			Total	-4.3	-9.8	-8.0	-10.8	5.4	8.7	15.0	10.0
MMF0700AU 100%	ING Tax Effective Income Trust-WS Units	1.4953	Income	0.0	1.6	2.4	4.2	9.9	10.1	-	-
			Growth	-2.5	-11.0	-12.7	-20.8	-10.0	-6.0	-	-
			Total	-2.5	-9.4	-10.3	-16.6	-0.1	4.1	-	-
AJF0804AU 100%	ING WS Aust Share Trust	1.7101	Income	0.0	0.0	0.0	1.3	18.1	17.8	16.7	13.3
			Growth	-6.1	-17.4	-16.6	-22.8	-16.2	-11.0	-3.0	-4.0
			Total	-6.1	-17.4	-16.6	-21.5	1.9	6.8	13.7	9.3
CNA0811AU 100%	INVESCO WS Australian Share Fund	0.8353	Income	0.0	22.0	21.7	21.5	28.8	24.5	22.5	17.6
			Growth	-5.0	-33.3	-34.3	-38.9	-26.6	-17.1	-7.4	-6.7
			Total	-5.0	-11.3	-12.6	-17.4	2.2	7.4	15.1	10.9
IML0002AU 100%	Investors Mutual Australian Share Fund	2.1398	Income	0.0	2.5	2.4	4.0	5.9	6.7	6.4	5.4
			Growth	0.4	-13.3	-14.6	-21.1	-4.1	-1.7	4.2	4.7
			Total	0.4	-10.8	-12.2	-17.1	1.8	5.0	10.6	10.1
IML0004AU 100%	Investors Mutual Industrial Share Fund	1.1845	Income	0.0	2.9	2.7	4.4	6.4	6.5	6.1	-
			Growth	1.7	-14.5	-17.8	-25.6	-7.2	-4.6	1.4	-
			Total	1.7	-11.6	-15.1	-21.2	-0.8	1.9	7.5	-

Asgard Performance Tables as at 31 July 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)							
			Actual			Annualised				
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs
LAZ0010AU 100%	Lazard Australian Equity Fund - W Class 0.7796	Income	0.0	12.7	12.2	21.5	19.9	17.0	15.2	-
		Growth	-0.5	-23.8	-31.0	-43.0	-21.6	-15.8	-5.6	-
		Total	-0.5	-11.1	-18.8	-21.5	-1.7	1.2	9.6	-
SSB0125AU 100%	Legg Mason Australian Equity Trust 2.3608	Income	0.0	1.0	0.9	8.5	18.6	22.9	19.3	15.6
		Growth	-3.0	-10.6	-12.8	-28.7	-16.3	-16.0	-7.0	-6.0
		Total	-3.0	-9.6	-11.9	-20.2	2.3	6.9	12.3	9.6
MAQ0057AU 100%	Macquarie Master Aust Enhanced Equities 1.2616	Income	0.0	23.9	24.3	23.3	25.5	20.5	15.9	12.2
		Growth	-4.9	-34.4	-34.9	-39.6	-21.8	-12.2	-1.7	-2.2
		Total	-4.9	-10.5	-10.6	-16.3	3.7	8.3	14.2	10.0
LEF0043AU 100%	Optimix Wholesale Aust Share Trust Cl A 1.0839	Income	0.0	3.6	3.6	4.9	11.4	13.1	-	-
		Growth	-4.6	-13.3	-13.5	-20.0	-7.4	-4.6	-	-
		Total	-4.6	-9.7	-9.9	-15.1	4.0	8.5	-	-
IOF0206AU 100%	Perennial Value Shares Wholesale Trust 1.0916	Income	0.0	12.4	12.3	14.3	17.0	16.9	14.3	11.4
		Growth	-4.3	-22.1	-22.2	-30.0	-12.9	-9.3	-0.5	1.3
		Total	-4.3	-9.7	-9.9	-15.7	4.1	7.6	13.8	12.7
PER0011AU 100%	Perpetual's Industrial Share Fund 1.6180	Income	0.0	1.4	2.0	2.7	9.5	9.5	8.5	7.1
		Growth	-2.4	-13.2	-18.3	-26.8	-11.1	-7.8	0.2	1.1
		Total	-2.4	-11.8	-16.3	-24.1	-1.6	1.7	8.7	8.2
PER0049AU 100%	Perpetual's WS Australian Fund 1.8830	Income	0.0	1.4	1.4	3.0	7.7	8.6	7.9	6.5
		Growth	-3.6	-9.1	-8.5	-15.4	-2.7	0.5	7.7	6.5
		Total	-3.6	-7.7	-7.1	-12.4	5.0	9.1	15.6	13.0
PER0102AU 100%	Perpetual's WS Concentrated Equity Fund 1.6940	Income	0.0	2.5	2.6	4.2	11.0	10.2	10.4	9.3
		Growth	-3.8	-10.4	-9.2	-15.8	-5.0	-0.6	4.3	4.8
		Total	-3.8	-7.9	-6.6	-11.6	6.0	9.6	14.7	14.1
PER0071AU 100%	Perpetual's WS Geared Australian Fund 2.8250	Income	0.0	0.0	0.0	0.9	4.2	3.5	2.7	-
		Growth	-10.1	-21.4	-23.5	-38.1	-6.6	3.1	19.2	-
		Total	-10.1	-21.4	-23.5	-37.2	-2.4	6.6	21.9	-
PER0046AU 100%	Perpetual's WS Industrial Fund 1.4440	Income	0.0	2.8	2.6	3.6	10.5	10.4	9.7	8.2
		Growth	-2.4	-14.5	-18.6	-27.0	-11.2	-7.8	0.0	1.0
		Total	-2.4	-11.7	-16.0	-23.4	-0.7	2.6	9.7	9.2
PPL0110AU 0%	Portfolio Partners Aust Equity Trust 1.2178	Income	0.0	4.5	6.2	7.9	9.4	11.2	8.1	8.3
		Growth	-3.3	-15.5	-16.5	-22.4	-5.9	-2.1	6.2	2.1
		Total	-3.3	-11.0	-10.3	-14.5	3.5	9.1	14.3	10.4
PPL0106AU 100%	Portfolio Partners High Growth Shares 0.9930	Income	0.0	4.7	7.7	11.9	12.9	15.0	16.0	12.3
		Growth	-5.1	-14.6	-14.9	-19.9	-7.4	-4.7	-0.2	0.5
		Total	-5.1	-9.9	-7.2	-8.0	5.5	10.3	15.8	12.8
PVA0011AU 100%	Prime Value Growth Fund 2.7221	Income	0.0	0.2	0.2	2.5	4.3	4.7	7.2	7.0
		Growth	-5.9	-8.5	-6.8	-11.9	4.4	7.9	14.3	13.3
		Total	-5.9	-8.3	-6.6	-9.4	8.7	12.6	21.5	20.3
SCH0002AU 100%	Schroder Australian Equity Fund 7.2734	Income	0.0	13.1	13.2	19.2	23.1	23.0	18.5	13.6
		Growth	-2.1	-24.2	-23.8	-35.6	-20.6	-14.5	-3.6	-3.3
		Total	-2.1	-11.1	-10.6	-16.4	2.5	8.5	14.9	10.3
TYN0028AU 100%	Tyndall Australian Share WS Portfolio 2.0642	Income	0.0	3.4	3.4	5.0	12.0	11.1	10.6	8.3
		Growth	-3.6	-14.3	-14.8	-18.6	-7.4	-4.0	3.2	5.4
		Total	-3.6	-10.9	-11.4	-13.6	4.6	7.1	13.8	13.7
UBS0007AU 0%	UBS Australian Equity Income Fund 0.8215	Income	0.0	0.6	1.7	4.8	9.4	-	-	-
		Growth	-4.3	-9.1	-7.7	-17.9	-3.9	-	-	-
		Total	-4.3	-8.5	-6.0	-13.1	5.5	-	-	-
SBC0817AU 100%	UBS Australian Share Fund 1.3641	Income	0.0	21.7	31.6	31.2	28.6	25.7	20.3	15.1
		Growth	-3.6	-31.6	-43.5	-47.4	-24.9	-17.3	-6.4	-4.9
		Total	-3.6	-9.9	-11.9	-16.2	3.7	8.4	13.9	10.2
MAQ0289AU 100%	van Eyk Blueprint Australian Shares Fund 1.0819	Income	0.0	4.4	4.4	5.1	14.0	14.0	14.4	-
		Growth	-2.6	-13.8	-14.2	-21.3	-10.5	-5.9	-0.7	-
		Total	-2.6	-9.4	-9.8	-16.2	3.5	8.1	13.7	-
VAN0002AU 100%	Vanguard Australian Shares Index Fund 1.8393	Income	0.0	1.6	2.3	3.6	4.7	5.3	5.0	4.5
		Growth	-5.4	-12.8	-13.2	-20.4	-1.4	2.8	8.9	5.5
		Total	-5.4	-11.2	-10.9	-16.8	3.3	8.1	13.9	10.0
RIM0021AU 100%	Ventura WS Australian Shares Fund 0.8559	Income	0.0	12.4	12.6	12.7	14.8	19.1	15.3	-
		Growth	-4.2	-22.8	-23.7	-29.1	-12.0	-11.6	-1.8	-
		Total	-4.2	-10.4	-11.1	-16.4	2.8	7.5	13.5	-
ZURO060AU 0%	Zurich Investments Australian Share Fund 1.1229	Income	0.0	0.0	0.5	2.3	9.4	11.6	12.1	9.1
		Growth	-4.4	-13.6	-14.2	-23.8	-10.1	-6.7	-1.8	-2.2
		Total	-4.4	-13.6	-13.7	-21.5	-0.7	4.9	10.3	6.9
ZURO538AU 0%	Zurich Investments Equity Income Fund 0.8594	Income	0.8	2.8	5.2	9.2	-	-	-	-
		Growth	-2.3	-9.0	-9.3	-17.8	-	-	-	-
		Total	-1.5	-6.2	-4.1	-8.6	-	-	-	-
<b>Hedge Funds (Performance as at 30 June 2008)</b>										
ETL0030AU 0%	EQT SGH Wholesale Absolute Return Trust 1.8683	Income	4.4	4.9	4.2	4.4	3.7	7.6	0.0	-
		Growth	-6.1	4.8	-10.7	-6.7	4.4	7.7	0.0	-
		Total	-1.7	9.7	-6.5	-2.3	8.1	15.3	0.0	-

See Important Information about the returns on page 32.  
Due to delays in receiving distribution data one month income figures may be incomplete.  
Please refer to the 'total' category for the best indication or monthly performance.

Asgard Performance Tables as at 31 July 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)							
			Actual			Annualised				
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs
PMC0101AU 100%	P.M. Capital Australian Opportunities Fd 1.1481	Income	0.0	0.0	0.0	5.1	11.4	13.4	11.7	9.1
		Growth	-19.8	-21.1	-35.5	-39.7	-22.2	-13.5	-2.9	-3.2
		Total	-19.8	-21.1	-35.5	-34.6	-10.8	-0.1	8.8	5.9
MAQ0406AU 0%	van Eyk Blueprint Alternatives Fund (Performance as at 31 May 2008) 1.0414	Income	0.0	0.0	2.9	12.7	10.5	9.9	-	-
		Growth	1.9	1.2	0.3	-9.3	-1.7	0.8	-	-
		Total	1.9	1.2	3.2	3.4	8.8	10.7	-	-
<b>Smaller Companies</b>										
MGL0001AU 100%	Aberdeen Australian Small Companies Fund 1.5529	Income	0.0	5.7	5.6	6.4	15.4	16.3	13.6	-
		Growth	-0.9	-17.9	-19.0	-26.5	-12.5	-8.9	4.9	-
		Total	-0.9	-12.2	-13.4	-20.1	2.9	7.4	18.5	-
ADV0096AU 100%	Advance Australian Small Co's M-Blend WS 0.8945	Income	0.0	10.1	10.0	14.2	17.8	13.9	-	-
		Growth	-5.2	-24.5	-25.6	-42.2	-12.3	-4.9	-	-
		Total	-5.2	-14.4	-15.6	-28.0	5.5	9.0	-	-
AAP0104AU 100%	Ausbil Dexia Aust Emerging Leaders Fund 2.3493	Income	0.0	0.5	0.5	1.5	6.0	6.7	6.6	-
		Growth	-6.9	-9.3	-12.0	-19.1	-2.7	3.6	13.8	-
		Total	-6.9	-8.8	-11.5	-17.6	3.3	10.3	20.4	-
HOW0027AU 100%	Challenger W'S Microcap Fund 0.8828	Income	0.0	0.0	0.1	1.7	12.8	13.8	-	-
		Growth	-5.5	-15.2	-22.9	-38.5	-10.3	-3.4	-	-
		Total	-5.5	-15.2	-22.8	-36.8	2.5	10.4	-	-
HOW0016AU 100%	Challenger W'S Smaller Companies Fund 1.3880	Income	0.0	6.0	5.7	9.7	21.1	23.9	18.8	-
		Growth	-2.7	-14.6	-20.9	-26.3	-8.2	-12.9	-0.8	-
		Total	-2.7	-8.6	-15.2	-16.6	12.9	11.0	18.0	-
CSA0131AU 100%	Credit Suisse Australian Small Co Fund 1.7444	Income	0.0	3.3	3.1	3.9	9.0	11.2	9.3	7.5
		Growth	-5.1	-13.9	-20.5	-35.1	-12.2	-7.9	7.1	7.0
		Total	-5.1	-10.6	-17.4	-31.2	-3.2	3.3	16.4	14.5
EGG0001AU 100%	Eley Griffiths Group Small Co Fund 1.5716	Income	0.0	5.4	5.7	5.0	11.7	11.3	-	-
		Growth	-6.8	-16.7	-11.9	-23.5	-5.8	1.1	-	-
		Total	-6.8	-11.3	-6.2	-18.5	5.9	12.4	-	-
JBW0010AU 100%	Goldman Sachs JBWere Emrgng Leadrs WS Fd 1.2099	Income	0.0	6.0	5.8	5.5	21.5	21.1	20.1	14.8
		Growth	-7.8	-18.8	-21.3	-31.2	-21.3	-18.1	-7.0	-6.4
		Total	-7.8	-12.8	-15.5	-25.7	0.2	3.0	13.1	8.4
CNA0812AU 100%	INVESCO WS Aust Smaller Companies Fund 2.5187	Income	0.0	6.9	7.0	9.2	11.5	15.1	15.2	14.0
		Growth	-2.7	-18.3	-16.7	-28.0	-4.1	-3.8	2.1	2.7
		Total	-2.7	-11.4	-9.7	-18.8	7.4	11.3	17.3	16.7
IML0003AU 100%	Investors Mutual Future Leaders Fund 0.9725	Income	0.0	12.8	12.0	14.6	18.6	17.5	14.8	-
		Growth	0.1	-23.2	-28.4	-40.8	-18.4	-13.8	-3.3	-
		Total	0.1	-10.4	-16.4	-26.2	0.2	3.7	11.5	-
IML0006AU 0%	Investors Mutual Small Cap Fund 0.8346	Income	0.0	4.2	4.0	5.2	-	-	-	-
		Growth	2.1	-13.7	-18.0	-23.3	-	-	-	-
		Total	2.1	-9.5	-14.0	-18.1	-	-	-	-
MAQ0454AU 100%	Macquarie Australian Small Companies Fd 1.0012	Income	0.0	0.4	0.3	0.3	3.0	-	-	-
		Growth	-8.8	-16.5	-25.3	-40.6	0.4	-	-	-
		Total	-8.8	-16.1	-25.0	-40.3	3.4	-	-	-
PER0270AU 0%	Pengana Emerging Companies Fund 1.5661	Income	0.0	0.0	0.0	0.8	2.8	4.9	-	-
		Growth	-3.1	-11.5	-20.4	-33.0	4.9	10.9	-	-
		Total	-3.1	-11.5	-20.4	-32.2	7.7	15.8	-	-
UBS0004AU 0%	UBS Emerging Companies Fund 1.2844	Income	0.0	0.1	0.1	0.9	10.7	13.5	-	-
		Growth	-3.1	-7.6	-3.3	-10.6	0.7	2.0	-	-
		Total	-3.1	-7.5	-3.2	-9.7	11.4	15.5	-	-
<b>Socially Responsible</b>										
AMPO450AU 100%	AMP Capital Sustain Share Fund WS 1.4499	Income	0.0	2.2	2.2	5.0	8.3	8.3	7.3	6.1
		Growth	-3.3	-12.2	-12.1	-23.8	-5.3	1.9	8.1	5.7
		Total	-3.3	-10.0	-9.9	-18.8	3.0	10.2	15.4	11.8
RFA0025AU 100%	BT WS Ethical Share Fund 1.4404	Income	0.0	4.0	5.0	6.2	8.0	12.0	8.9	6.9
		Growth	-4.2	-13.9	-14.3	-20.4	-1.7	0.0	9.4	4.7
		Total	-4.2	-9.9	-9.3	-14.2	6.3	12.0	18.3	11.6
HOW0121AU 100%	Challenger W'S Socially Respons Shr Fund 1.2029	Income	0.0	0.0	0.4	1.1	7.2	9.5	8.7	6.7
		Growth	-2.1	-9.7	-17.2	-28.2	-10.5	-7.2	0.5	0.5
		Total	-2.1	-9.7	-16.8	-27.1	-3.3	2.3	9.2	7.2
HHA0001AU 100%	Hunter Hall Australian Value Trust 1.2740	Income	0.0	0.9	0.8	5.4	8.6	10.4	10.2	-
		Growth	-6.0	-6.7	-13.5	-25.5	-4.3	-1.2	-0.1	-
		Total	-6.0	-5.8	-12.7	-20.1	4.3	9.2	10.1	-
PER0116AU 100%	Perpetual's WS Ethical SRI Fund 1.1270	Income	0.0	1.8	1.7	2.5	8.1	11.2	10.1	-
		Growth	-2.2	-15.7	-21.3	-31.4	-8.9	-5.3	1.9	-
		Total	-2.2	-13.9	-19.6	-28.9	-0.8	5.9	12.0	-
<b>Specialist Equity</b>										
JBW0030AU 0%	Goldman Sachs JBWere Aust Infra WS Fund 1.0917	Income	0.0	2.7	2.9	2.6	4.0	-	-	-
		Growth	5.5	-8.6	-4.6	-14.8	3.2	-	-	-
		Total	5.5	-5.9	-1.7	-12.2	7.2	-	-	-

See Important Information about the returns on page 32.

Due to delays in receiving distribution data one month income figures may be incomplete.

Please refer to the 'total' category for the best indication of monthly performance.

Asgard Performance Tables as at 31 July 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)							
			Actual			Annualised				
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs
IML0005AU Investors Mutual Value & Income Fund 0%	1.0221	Income	0.0	4.8	6.3	7.5	8.8	8.5	-	-
		Growth	0.1	-13.2	-14.8	-21.9	-6.9	-3.6	-	-
		Total	0.1	-8.4	-8.5	-14.4	1.9	4.9	-	-
MLC0264AU MLC Wholesale IncomeBuilder 100%	1.4786	Income	0.0	4.5	5.1	5.9	7.0	7.0	6.1	5.2
		Growth	-1.4	-16.9	-21.7	-28.3	-10.2	-5.6	2.1	0.7
		Total	-1.4	-12.4	-16.6	-22.4	-3.2	1.4	8.2	5.9
<b>Equity - International Shares</b>										
<b>Global Equity</b>										
FSF0710AU Acadian Wholesale Global Equity Fund 0%	0.9702	Income	0.0	0.9	0.9	0.8	2.1	2.5	-	-
		Growth	-3.6	-11.1	-12.0	-23.1	-10.8	-2.7	-	-
		Total	-3.6	-10.2	-11.1	-22.3	-8.7	-0.2	-	-
ADV0056AU Advance Int'l Shares Index Fund 100%	0.5887	Income	0.0	13.3	13.6	12.5	12.0	9.4	9.5	6.6
		Growth	-1.8	-20.4	-18.3	-24.9	-9.7	-3.5	0.2	-5.6
		Total	-1.8	-7.1	-4.7	-12.4	2.3	5.9	9.7	1.0
ADV0053AU Advance Int'l Shares Multi-Blend Fund WS 100%	0.8317	Income	0.0	4.6	4.5	4.1	4.7	4.1	3.1	2.0
		Growth	-1.3	-12.3	-13.4	-20.8	-7.9	-2.6	1.2	-5.1
		Total	-1.3	-7.7	-8.9	-16.7	-3.2	1.5	4.3	-3.1
ADV0068AU Advance International Share Core Fund WS 100%	0.3663	Income	0.0	4.6	4.5	4.1	2.9	19.9	13.1	9.0
		Growth	-1.0	-13.1	-14.6	-22.5	-8.5	-18.3	-8.4	-11.6
		Total	-1.0	-8.5	-10.1	-18.4	-5.6	1.6	4.7	-2.6
ADV0047AU Advance International Sharemarket WS 100%	0.6967	Income	0.0	0.1	0.1	0.1	0.6	1.8	1.6	1.9
		Growth	-1.0	-9.2	-10.8	-22.0	-8.3	-4.5	0.4	-5.4
		Total	-1.0	-9.1	-10.7	-21.9	-7.7	-2.7	2.0	-3.5
AMP1179AU AMP Capital Core Infrastruc Fd -Class A 0%	0.9447	Income	0.0	2.4	3.6	-	-	-	-	-
		Growth	-0.2	-4.4	-6.3	-	-	-	-	-
		Total	-0.2	-2.0	-2.7	-	-	-	-	-
MAQ0079AU Arrowstreet Global Equities Fund(Hedged) 100%	0.7052	Income	0.0	0.7	0.6	0.6	4.1	2.9	3.1	2.5
		Growth	-2.4	-9.8	-10.3	-23.5	-7.1	-1.8	1.2	-4.8
		Total	-2.4	-9.1	-9.7	-22.9	-3.0	1.1	4.3	-2.3
NML0318AU AXA WS Global Equity - Growth Fund 100%	0.5514	Income	0.0	0.7	0.7	0.6	0.5	0.5	0.4	0.2
		Growth	-2.6	-12.8	-16.6	-22.4	-9.6	-2.7	0.6	-5.9
		Total	-2.6	-12.1	-15.9	-21.8	-9.1	-2.2	1.0	-5.7
NML0348AU AXA WS Global Equity - Value Fund 100%	0.8795	Income	0.0	1.9	1.9	1.6	4.3	4.2	3.3	-
		Growth	-2.3	-14.7	-15.9	-29.5	-13.9	-5.0	1.6	-
		Total	-2.3	-12.8	-14.0	-27.9	-9.6	-0.8	4.9	-
BGL0109AU Barclays Hedged International Share Fund 100%	1.1792	Income	0.0	10.2	10.5	10.2	13.9	12.3	10.2	-
		Growth	-1.2	-15.9	-13.8	-24.4	-13.8	-7.3	0.9	-
		Total	-1.2	-5.7	-3.3	-14.2	0.1	5.0	11.1	-
BGL0106AU Barclays International Equity Index Fund 100%	0.6304	Income	0.0	5.2	5.0	4.6	6.2	6.5	5.0	-
		Growth	-0.3	-13.7	-15.4	-23.5	-13.1	-7.4	-2.4	-
		Total	-0.3	-8.5	-10.4	-18.9	-6.9	-0.9	2.6	-
BAR0817AU Barclays International Funds - Int Share 100%	0.6211	Income	0.0	0.5	0.4	1.3	4.5	5.1	4.0	2.9
		Growth	-0.2	-7.3	-9.5	-21.7	-13.1	-6.5	-0.9	-5.4
		Total	-0.2	-6.8	-9.1	-20.4	-8.6	-1.4	3.1	-2.5
MAL0018AU Blackrock Glob Allocation Fd Class D 100%	1.0115	Income	0.0	11.1	11.4	11.7	13.1	10.2	-	-
		Growth	-1.9	-15.0	-13.3	-10.9	-5.0	-0.3	-	-
		Total	-1.9	-3.9	-1.9	0.8	8.1	9.9	-	-
MAL0135AU Blackrock Hedged Global Small Cap WS 100%	0.9313	Income	0.0	7.7	8.1	7.5	16.1	11.2	10.0	9.0
		Growth	-4.0	-12.6	-8.6	-15.3	-9.4	-3.2	5.2	-1.4
		Total	-4.0	-4.9	-0.5	-7.8	6.7	8.0	15.2	7.6
BTA0056AU BT WS International Share Fund 100%	0.6961	Income	0.0	0.5	0.7	1.0	1.1	1.1	1.4	1.1
		Growth	0.1	-9.7	-12.1	-24.9	-12.5	-5.1	-0.3	-6.9
		Total	0.1	-9.2	-11.4	-23.9	-11.4	-4.0	1.1	-5.8
BTA0245AU BT WS Partner Int'l Shares Value 1 100%	0.8474	Income	0.0	0.4	0.4	0.4	2.5	6.4	4.6	-
		Growth	-1.7	-12.4	-12.7	-27.9	-11.1	-5.7	-0.9	-
		Total	-1.7	-12.0	-12.3	-27.5	-8.6	0.7	3.7	-
CRS0005AU Credit Suisse International Shares Fund 100%	2.0879	Income	0.0	2.1	2.0	1.9	1.4	1.2	1.5	2.0
		Growth	-1.3	-10.9	-12.2	-19.4	-7.9	-1.4	1.2	-4.5
		Total	-1.3	-8.8	-10.2	-17.5	-6.5	-0.2	2.7	-2.5
DFA0004AU Dimensional Global Core Equity Trust 0%	7.5800	Income	0.0	1.5	1.4	1.3	-	-	-	-
		Growth	-0.1	-10.3	-11.9	-22.3	-	-	-	-
		Total	-0.1	-8.8	-10.5	-21.0	-	-	-	-
MGL0004AU DWS Global Equity Thematic Fund 100%	1.3257	Income	0.0	0.0	0.0	0.0	0.4	0.9	1.0	0.0
		Growth	-1.0	-11.2	-10.4	-23.7	-6.4	3.0	6.1	0.0
		Total	-1.0	-11.2	-10.4	-23.7	-6.0	3.9	7.1	0.0
MGL0018AU DWS Gbl Equity Them Fund (Fully Hedged) 0%	0.8001	Income	0.0	8.2	8.6	7.3	-	-	-	-
		Growth	0.6	-16.3	-11.8	-24.7	-	-	-	-
		Total	0.6	-8.1	-3.2	-17.4	-	-	-	-

Asgard Performance Tables as at 31 July 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)							
			Actual			Annualised				
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs
MGL0019AU DWS Global Equity Agribusiness Fund 0%	1.0032	Income	0.0	6.5	7.0	7.0	-	-	-	-
		Growth	-4.6	-14.8	-8.9	-8.3	-	-	-	-
		Total	-4.6	-8.3	-1.9	-1.3	-	-	-	-
MMC0110AU EQT Intrinsic Value Int Sharemarkets 0%	1.1182	Income	0.0	6.0	6.1	5.5	8.3	7.8	9.8	-
		Growth	-4.3	-17.7	-16.3	-23.4	-6.8	-3.3	0.9	-
		Total	-4.3	-11.7	-10.2	-17.9	1.5	4.5	10.7	-
FID0007AU Fidelity Global Equities Fund 100%	9.7508	Income	0.0	0.9	0.9	1.1	0.7	0.6	0.7	0.4
		Growth	-3.8	-9.3	-11.3	-14.4	-3.1	0.9	5.0	-3.9
		Total	-3.8	-8.4	-10.4	-13.3	-2.4	1.5	5.7	-3.5
HOW0032AU Five Oceans Wholesale World Fund 0%	0.8340	Income	0.0	8.5	8.1	7.7	5.1	-	-	-
		Growth	1.8	-12.0	-15.9	-20.7	-8.3	-	-	-
		Total	1.8	-3.5	-7.8	-13.0	-3.2	-	-	-
ARO0006AU Fortis Investments Global Equity Fund 100%	0.9841	Income	0.0	1.9	1.8	1.7	1.4	1.2	1.2	1.0
		Growth	-1.4	-9.9	-11.1	-18.3	-9.0	-3.6	-0.6	-7.6
		Total	-1.4	-8.0	-9.3	-16.6	-7.6	-2.4	0.6	-6.6
JBW0027AU GSJBW Global Flex Fund 0%	0.8958	Income	0.0	0.0	0.0	0.0	0.0	0.0	-	-
		Growth	-1.0	-7.0	-8.0	-23.1	-11.4	0.0	-	-
		Total	-1.0	-7.0	-8.0	-23.1	-11.4	0.0	-	-
JBW0103AU GSJBW Global Small Companies W'Sale Fd 100%	0.9709	Income	0.0	0.1	0.1	0.1	4.0	7.3	6.0	4.2
		Growth	-2.0	-8.0	-8.7	-25.2	-14.2	-10.7	-1.6	-3.2
		Total	-2.0	-7.9	-8.6	-25.1	-10.2	-3.4	4.4	1.0
JBW0014AU GSJBW International W'Sale Fund 100%	0.9197	Income	0.0	0.5	0.5	0.4	0.3	0.4	0.3	0.3
		Growth	-3.2	-11.5	-13.9	-17.5	-5.4	-0.8	3.0	-3.6
		Total	-3.2	-11.0	-13.4	-17.1	-5.1	-0.4	3.3	-3.3
TGPO004AU GVI Global Industrial Share Fund 100%	1.1857	Income	0.0	3.5	3.6	4.2	4.7	4.3	-	-
		Growth	-2.7	-10.0	-7.0	-12.7	-1.3	4.0	-	-
		Total	-2.7	-6.5	-3.4	-8.5	3.4	8.3	-	-
HOW0002AU Hunter Hall Value Growth Trust 0%	2.2202	Income	0.0	1.3	1.3	9.3	13.4	13.5	12.2	9.7
		Growth	-5.6	-8.6	-8.6	-28.7	-9.3	-2.5	1.6	3.1
		Total	-5.6	-7.3	-7.3	-19.4	4.1	11.0	13.8	12.8
GTU0008AU INVESCO Wholesale Global Matrix - Hedged 100%	0.3459	Income	0.0	11.9	12.0	10.3	11.0	8.2	8.9	7.6
		Growth	-1.2	-19.3	-18.7	-29.8	-14.8	-7.2	0.7	-5.8
		Total	-1.2	-7.4	-6.7	-19.5	-3.8	1.0	9.6	1.8
GTU0102AU INVESCO WS Global Matrix Fund - Unhedged 100%	0.3974	Income	0.0	0.8	0.8	0.6	6.9	5.2	3.5	2.6
		Growth	0.1	-9.1	-12.8	-25.8	-18.5	-10.2	-1.2	-3.8
		Total	0.1	-8.3	-12.0	-25.2	-11.6	-5.0	2.3	-1.2
ETL0041AU MFS Fully Hedged Global Equity Trust 0%	0.9106	Income	0.0	8.1	8.4	7.8	14.8	12.5	-	-
		Growth	-0.2	-15.2	-12.0	-18.3	-12.2	-5.2	-	-
		Total	-0.2	-7.1	-3.6	-10.5	2.6	7.3	-	-
MIA0001AU MFS Global Equity Trust 100%	1.1497	Income	0.0	1.8	1.7	1.6	3.8	4.7	3.2	2.2
		Growth	0.6	-9.7	-9.8	-17.2	-9.0	-3.3	1.5	-2.8
		Total	0.6	-7.9	-8.1	-15.6	-5.2	1.4	4.7	-0.6
ORD0007AU Ord Minnett Global Dynamic Fund 0%	0.7735	Income	0.0	0.0	0.0	0.0	-	-	-	-
		Growth	-0.9	-9.0	-9.7	-22.7	-	-	-	-
		Total	-0.9	-9.0	-9.7	-22.7	-	-	-	-
PCL0001AU Pengana Global Small Companies Solution 0%	0.8029	Income	0.0	0.0	0.0	0.0	3.2	-	-	-
		Growth	-3.1	-6.2	-5.8	-26.1	-12.1	-	-	-
		Total	-3.1	-6.2	-5.8	-26.1	-8.9	-	-	-
PER0031AU Perpetual's International Share Fund 100%	0.8030	Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
		Growth	1.8	-7.1	-8.8	-18.3	-8.4	-2.6	1.8	-5.8
		Total	1.8	-7.1	-8.8	-18.3	-8.4	-2.6	1.8	-5.8
PLA0100AU Platinum International Brands Fund 100%	1.6237	Income	0.0	3.0	2.9	2.6	3.4	4.5	6.0	6.1
		Growth	1.8	-10.4	-14.2	-21.4	-8.3	-2.2	3.6	4.4
		Total	1.8	-7.4	-11.3	-18.8	-4.9	2.3	9.6	10.5
PLA0002AU Platinum International Fund 100%	1.4500	Income	0.0	6.2	6.0	5.6	7.7	9.6	7.9	7.5
		Growth	-0.1	-14.6	-17.7	-22.7	-12.7	-6.4	-2.1	-1.4
		Total	-0.1	-8.4	-11.7	-17.1	-5.0	3.2	5.8	6.1
PMC0100AU PM CAPITAL Absolute Performance Fund 100%	1.1712	Income	0.0	3.2	3.1	2.5	3.7	5.4	5.1	4.1
		Growth	1.3	-19.6	-22.0	-37.4	-20.2	-13.7	-5.9	-4.2
		Total	1.3	-16.4	-18.9	-34.9	-16.5	-8.3	-0.8	-0.1
THO0003AU RCM Global Equities Fund 100%	12.0770	Income	0.0	2.0	1.9	1.7	1.2	1.1	1.2	0.8
		Growth	-1.8	-9.0	-10.9	-22.8	-7.2	-1.2	-0.8	-7.1
		Total	-1.8	-7.0	-9.0	-21.1	-6.0	-0.1	0.4	-6.3
SCH0032AU Schroder Global Active Value WS Hedged 100%	0.8428	Income	0.0	9.2	9.4	8.1	9.9	0.0	0.0	0.0
		Growth	-0.6	-17.8	-15.8	-27.2	-9.2	0.0	0.0	0.0
		Total	-0.6	-8.6	-6.4	-19.1	0.7	0.0	0.0	0.0
SBC0822AU UBS International Share Fund 100%	0.8115	Income	0.0	3.3	3.2	3.1	5.3	5.8	3.9	2.9
		Growth	-0.5	-11.9	-13.8	-23.6	-15.1	-9.8	-3.8	-7.0
		Total	-0.5	-8.6	-10.6	-20.5	-9.8	-4.0	0.1	-4.1

Asgard Performance Tables as at 31 July 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)									
			Actual			Annualised						
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs		
MAQ0293AU 100%	van Eyk Blueprint Int'l Shares Fund	1.0345	Income	0.0	1.9	1.9	1.9	5.5	5.7	4.2	-	
			Growth	1.4	-11.4	-12.0	-19.1	-11.8	-5.6	-0.4	-	
			Total	1.4	-9.5	-10.1	-17.2	-6.3	0.1	3.8	-	
VAN0022AU 0%	Vanguard Int Small Cos Index Fd(Hedgd)	0.7978	Income	0.0	3.7	3.8	-	-	-	-	-	
			Growth	-0.7	-8.4	-5.7	-	-	-	-	-	
			Total	-0.7	-4.7	-1.9	-	-	-	-	-	
VAN0105AU 100%	Vanguard Int'l Shares Index Fund-Hedged	0.6344	Income	0.0	11.9	12.2	11.2	11.1	8.2	8.7	8.1	
			Growth	-1.3	-19.2	-16.8	-23.6	-9.1	-2.3	2.2	-3.6	
			Total	-1.3	-7.3	-4.6	-12.4	2.0	5.9	10.9	4.5	
VAN0003AU 100%	Vanguard International Shares Index Fund	1.2243	Income	0.0	0.8	1.0	1.5	1.6	1.7	1.6	1.3	
			Growth	-0.2	-9.3	-11.2	-20.4	-8.5	-2.4	1.2	-5.0	
			Total	-0.2	-8.5	-10.2	-18.9	-6.9	-0.7	2.8	-3.7	
RIM0022AU 100%	Ventura WS International Shares Fund	0.7056	Income	0.0	3.6	3.5	3.2	5.0	4.5	3.0	-	
			Growth	-1.0	-13.4	-15.6	-23.8	-13.7	-6.4	-1.0	-	
			Total	-1.0	-9.8	-12.1	-20.6	-8.7	-1.9	2.0	-	
MAQ0410AU 100%	Walter Scott Global Equity Fund	1.0584	Income	0.0	2.1	2.2	2.0	1.5	1.2	-	-	
			Growth	-1.5	-9.3	-7.4	-14.9	-7.7	0.3	-	-	
			Total	-1.5	-7.2	-5.2	-12.9	-6.2	1.5	-	-	
ZURO061AU 100%	Zurich Global Thematic Share Fund	1.1393	Income	0.0	0.0	0.0	0.3	0.5	0.8	1.6	1.4	
			Growth	-2.7	-11.3	-13.0	-14.4	-3.7	3.6	5.6	-1.8	
			Total	-2.7	-11.3	-13.0	-14.1	-3.2	4.4	7.2	-0.4	
ZURO240AU 0%	Zurich Investmnt Glob Small Com Share Fd	0.9285	Income	0.0	4.9	5.0	4.2	2.6	1.8	1.3	1.0	
			Growth	2.0	-11.6	-9.8	-24.9	-7.9	-1.9	5.8	0.1	
			Total	2.0	-6.7	-4.8	-20.7	-5.3	-0.1	7.1	1.1	
<b>Emerging Markets</b>												
ETL0032AU 0%	Aberdeen Emerging Opportunities Fund	1.4183	Income	0.0	2.4	2.5	2.4	3.0	2.1	-	-	
			Growth	1.9	-9.6	-6.1	-9.0	8.5	10.4	-	-	
			Total	1.9	-7.2	-3.6	-6.6	11.5	12.5	-	-	
MAQ0473AU 0%	Macquarie-Globalis BRIC Adv-Hedged	1.1150	Income	0.0	4.8	5.0	4.9	-	-	-	-	
			Growth	-2.0	-13.1	-10.0	-10.7	-	-	-	-	
			Total	-2.0	-8.3	-5.0	-5.8	-	-	-	-	
MAQ0474AU 0%	Macquarie-Globalis BRIC Advantage Unhdg	0.9551	Income	0.0	0.6	0.6	0.6	-	-	-	-	
			Growth	-0.4	-10.2	-12.9	-15.7	-	-	-	-	
			Total	-0.4	-9.6	-12.3	-15.1	-	-	-	-	
SCH0034AU 0%	Schroder Global Emerging Markets Fund	0.8955	Income	0.0	0.0	0.0	0.0	-	-	-	-	
			Growth	-3.4	-10.9	-8.6	-12.5	-	-	-	-	
			Total	-3.4	-10.9	-8.6	-12.5	-	-	-	-	
<b>Asian Equity</b>												
EQI0028AU 100%	Aberdeen Asian Opportunities Fund	1.5755	Income	0.0	2.1	2.1	2.0	3.1	2.5	-	-	
			Growth	1.6	-13.7	-12.4	-15.7	0.7	5.3	-	-	
			Total	1.6	-11.6	-10.3	-13.7	3.8	7.8	-	-	
ADV0083AU 100%	Advance Asian Equity Fund WS	1.1544	Income	0.0	1.0	1.0	0.9	3.1	5.8	-	-	
			Growth	-0.7	-13.8	-13.8	-19.7	-3.1	0.3	-	-	
			Total	-0.7	-12.8	-12.8	-18.8	0.0	6.1	-	-	
BTA0054AU 100%	BT WS Asian Share Fund	1.1633	Income	0.0	6.1	6.4	6.7	5.0	4.4	3.9	3.8	
			Growth	0.4	-20.2	-19.5	-26.2	-1.1	3.1	8.6	3.7	
			Total	0.4	-14.1	-13.1	-19.5	3.9	7.5	12.5	7.5	
HBC0010AU 100%	Challenger Wholesale Asian Share Fund	1.0713	Income	0.0	6.3	6.2	5.8	5.7	4.2	3.1	2.5	
			Growth	0.1	-19.6	-20.1	-26.0	0.0	4.5	9.0	4.8	
			Total	0.1	-13.3	-13.9	-20.2	5.7	8.7	12.1	7.3	
FID0011AU 100%	Fidelity China Fund	16.9656	Income	0.0	7.8	8.0	7.7	9.5	-	-	-	
			Growth	2.1	-21.7	-19.5	-22.4	12.2	-	-	-	
			Total	2.1	-13.9	-11.5	-14.7	21.7	-	-	-	
FID0015AU 100%	Fidelity India Fund	13.1945	Income	0.0	0.0	0.0	0.0	0.1	-	-	-	
			Growth	4.9	-22.2	-31.6	-23.3	5.8	-	-	-	
			Total	4.9	-22.2	-31.6	-23.3	5.9	-	-	-	
FID0004AU 100%	Fidelity Japan Fund	3.7998	Income	0.0	0.2	0.2	0.1	0.5	0.4	0.2	0.0	
			Growth	-2.7	-11.0	-11.3	-30.2	-21.1	-6.7	-1.5	0.0	
			Total	-2.7	-10.8	-11.1	-30.1	-20.6	-6.3	-1.3	0.0	
GTU0009AU 100%	INVECO WS Asian Share Fund	0.4042	Income	0.0	0.5	0.5	0.7	0.7	0.7	0.8	2.3	
			Growth	-1.7	-11.4	-12.3	-28.0	-10.7	0.5	4.1	-2.2	
			Total	-1.7	-10.9	-11.8	-27.3	-10.0	1.2	4.9	0.1	
PLA0004AU 100%	Platinum Asia Fund	2.0136	Income	0.0	12.9	12.7	12.2	13.7	11.5	10.4	-	
			Growth	-0.4	-24.4	-25.6	-28.3	-3.3	0.7	11.3	-	
			Total	-0.4	-11.5	-12.9	-16.1	10.4	12.2	21.7	-	
PLA0003AU 100%	Platinum Japan Fund	1.6380	Income	0.0	0.0	0.0	0.0	1.8	4.0	4.0	5.4	
			Growth	-2.4	-8.6	-13.3	-24.9	-17.8	-8.5	1.1	-0.9	
			Total	-2.4	-8.6	-13.3	-24.9	-16.0	-4.5	5.1	4.5	

Asgard Performance Tables as at 31 July 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
MAQ0441AU 0%	Premium China Fund	1.2922	Income	0.0	2.6	2.6	2.3	5.9	-	-	-
			Growth	-2.2	-19.9	-20.8	-29.8	2.9	-	-	-
			Total	-2.2	-17.3	-18.2	-27.5	8.8	-	-	-
<b>European Equity</b>											
BTA0124AU 100%	BT WS European Share Fund	0.8650	Income	0.0	1.4	1.7	1.9	2.0	1.8	1.5	1.3
			Growth	-0.9	-11.5	-10.3	-21.1	-5.7	2.2	6.2	-1.4
			Total	-0.9	-10.1	-8.6	-19.2	-3.7	4.0	7.7	-0.1
AR00004AU 100%	Fortis Investments Europe Equity Fund	0.9767	Income	0.0	1.2	1.2	1.1	1.0	1.2	1.1	0.9
			Growth	-0.1	-9.0	-7.4	-17.9	-4.2	3.1	4.7	-4.2
			Total	-0.1	-7.8	-6.2	-16.8	-3.2	4.3	5.8	-3.3
PLA0001AU 100%	Platinum European Fund	1.6645	Income	0.0	2.3	2.3	1.9	5.9	7.5	7.1	6.4
			Growth	0.0	-8.3	-8.2	-25.6	-10.1	-4.8	0.8	0.1
			Total	0.0	-6.0	-5.9	-23.7	-4.2	2.7	7.9	6.5
<b>Global Health &amp; Biotechnology</b>											
JBW0111AU 100%	GS JBWere Global Health & Biotech WS Fd	0.8977	Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			Growth	8.3	5.7	-2.6	-7.0	-5.7	-0.8	1.4	-2.2
			Total	8.3	5.7	-2.6	-7.0	-5.7	-0.8	1.4	-2.2
<b>Global Resources</b>											
FSF0038AU 100%	Colonial First State WS Global Resources	2.2364	Income	0.0	10.5	11.1	14.2	13.3	13.3	14.0	12.7
			Growth	-11.9	-19.6	-14.7	-10.3	4.5	11.8	12.7	8.4
			Total	-11.9	-9.1	-3.6	3.9	17.8	25.1	26.7	21.1
<b>Global Technology</b>											
BTA0158AU 100%	BT WS Technology Fund	0.3216	Income	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.3
			Growth	-0.4	-9.2	-6.1	-12.9	3.6	1.1	0.3	-8.4
			Total	-0.4	-9.2	-6.1	-12.9	3.6	1.1	0.7	-8.1
PLA0101AU 100%	Platinum International Technology Fund	0.8774	Income	0.0	3.6	3.5	3.1	3.9	2.9	2.7	6.1
			Growth	0.4	-10.5	-12.4	-20.9	-9.3	-0.9	1.0	-4.5
			Total	0.4	-6.9	-8.9	-17.8	-5.4	2.0	3.7	1.6
<b>Hedge Funds (Performance as at 30 June 2008)</b>											
ADV0117AU 100%	Advance Global Alpha Fund WS (Performance as at 31 July 2008)	0.8391	Income	0.0	2.2	2.2	1.9	4.6	-	-	-
			Growth	-1.6	-10.8	-10.7	-22.4	-11.6	-	-	-
			Total	-1.6	-8.6	-8.5	-20.5	-7.0	-	-	-
BGL0045AU 100%	Barclays Global Markets Fund	0.9174	Income	4.9	5.0	5.0	4.9	11.1	10.0	-	-
			Growth	-0.7	1.4	0.6	-1.5	-0.7	-1.1	-	-
			Total	4.2	6.4	5.6	3.4	10.4	8.9	-	-
MAL0030AU 0%	Blackrock Asset Alloc Alph Fd	1.1101	Income	0.0	7.8	7.7	9.0	7.4	-	-	-
			Growth	-0.1	-4.3	-5.0	11.3	8.8	-	-	-
			Total	-0.1	3.5	2.7	20.3	16.2	-	-	-
RFA0028AU 100%	BT Global Return Fund	1.3869	Income	6.8	7.0	6.8	6.9	6.6	5.0	3.4	-
			Growth	-7.0	-4.1	-6.8	-5.1	1.1	2.8	4.6	-
			Total	-0.2	2.9	0.0	1.8	7.7	7.8	8.0	-
FSF0698AU 100%	CFS WS Global Resources Long Short Fund	1.1825	Income	0.0	12.0	12.6	14.2	10.7	-	-	-
			Growth	-7.3	-13.4	-9.2	-6.3	0.2	-	-	-
			Total	-7.3	-1.4	3.4	7.9	10.9	-	-	-
DEU0109AU 100%	DWS Strategic Value Fund	1.1633	Income	3.8	3.9	3.8	3.9	8.5	10.5	10.3	7.4
			Growth	-3.7	0.0	-2.9	-0.1	0.1	0.0	-0.9	0.4
			Total	0.1	3.9	0.9	3.8	8.6	10.5	9.4	7.8
HFL0104AU 100%	HFA Diversified Investments Fund	1.1950	Income	4.0	4.2	4.0	4.0	7.2	6.0	5.7	5.2
			Growth	-4.0	-0.2	-4.9	-5.3	0.6	1.9	2.1	2.6
			Total	0.0	4.0	-0.9	-1.3	7.8	7.9	7.8	7.8
HFL0108AU 0%	HFA International Shares Fund- Hedged WS	1.1101	Income	0.0	0.0	0.0	0.0	10.7	8.3	7.3	5.1
			Growth	-0.1	3.3	-1.8	-1.1	-1.5	0.3	2.5	1.6
			Total	-0.1	3.3	-1.8	-1.1	9.2	8.6	9.8	6.7
ETL0046AU 0%	K2 Select Interl Absol Return Fund	127.4700	Income	0.0	0.0	0.0	0.0	6.6	9.6	-	-
			Growth	-3.5	1.3	-8.6	-7.0	3.6	7.8	-	-
			Total	-3.5	1.3	-8.6	-7.0	10.2	17.4	-	-
MGL0134AU 0%	RREEF Global Equity Opportunities Fd (Performance as at 31 May 2008)	1.0187	Income	0.0	0.0	0.0	15.4	15.0	13.3	9.5	-
			Growth	0.0	-1.9	-4.4	-19.2	-9.3	-4.3	-0.4	-
			Total	0.0	-1.9	-4.4	-3.8	5.7	9.0	9.1	-
MAQ0482AU 0%	Winton Global Alpha Fund (Performance as at 31 July 2008)	1.0740	Income	0.0	0.0	0.0	4.0	-	-	-	-
			Growth	-14.0	-8.1	-2.7	7.1	-	-	-	-
			Total	-14.0	-8.1	-2.7	11.1	-	-	-	-
<b>Specialist International Equity</b>											
MAQ0447AU 0%	Macquarie GI Private Eq Securities Fund	0.7703	Income	0.0	10.0	10.9	10.0	8.6	-	-	-
			Growth	0.4	-18.6	-17.1	-31.9	-11.8	-	-	-
			Total	0.4	-8.6	-6.2	-21.9	-3.2	-	-	-

Asgard Performance Tables as at 31 July 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
MAQ0432AU 100%	Macquarie Int Infrastructure Securities	1.0072	Income	0.0	6.7	7.5	8.6	9.2	-	-	-
			Growth	1.0	-16.4	-16.8	-21.7	-2.6	-	-	-
			Total	1.0	-9.7	-9.3	-13.1	6.6	-	-	-
TGPO008AU 0%	RARE Infrastructure Value Fund	0.9896	Income	0.0	0.0	0.0	1.0	-	-	-	-
			Growth	-6.1	-11.6	-8.9	-11.6	-	-	-	-
			Total	-6.1	-11.6	-8.9	-10.6	-	-	-	-
SLT0006AU 0%	Select Gold Fund	0.6827	Income	0.0	6.5	5.3	5.8	4.0	20.9	-	-
			Growth	-12.6	-22.5	-36.0	-29.8	-16.7	-10.4	-	-
			Total	-12.6	-16.0	-30.7	-24.0	-12.7	10.5	-	-
UBS0011AU 100%	UBS Global Infrastructure Securities Fd	0.8820	Income	0.0	0.0	0.0	4.5	4.6	-	-	-
			Growth	-3.1	-16.2	-11.9	-20.8	-4.9	-	-	-
			Total	-3.1	-16.2	-11.9	-16.3	-0.3	-	-	-
<b>Socially Responsible</b>											
AMP0455AU 100%	AMP Capital RIL Int'l Share - Class A	0.6202	Income	0.0	0.8	0.8	0.7	0.7	0.8	0.6	0.5
			Growth	0.1	-7.0	-8.3	-18.7	-5.8	0.1	2.6	-5.3
			Total	0.1	-6.2	-7.5	-18.0	-5.1	0.9	3.2	-4.8
HHA0002AU 100%	Hunter Hall Global Ethical Trust	1.2332	Income	0.0	0.0	0.0	4.9	5.7	6.5	5.7	-
			Growth	-3.9	-6.2	-8.8	-26.6	-7.1	-0.5	6.0	-
			Total	-3.9	-6.2	-8.8	-21.7	-1.4	6.0	11.7	-
AAPO001AU 0%	The Dexia Sustainable Global Equity Fund	0.8145	Income	0.0	1.3	1.3	1.1	2.6	6.2	-	-
			Growth	1.2	-9.2	-9.9	-21.5	-11.0	-8.3	-	-
			Total	1.2	-7.9	-8.6	-20.4	-8.4	-2.1	-	-
<b>Equity – Property</b>											
<b>Property Securities</b>											
ADV0060AU 100%	Advance Prop Securities Index Fund	0.5303	Income	0.0	0.0	0.5	1.0	9.8	11.1	18.2	15.6
			Growth	-2.9	-20.1	-21.8	-35.6	-22.1	-14.5	-13.2	-8.2
			Total	-2.9	-20.1	-21.3	-34.6	-12.3	-3.4	5.0	7.4
ADV0052AU 100%	Advance Property Securities Fund WS	0.2253	Income	0.0	1.9	3.7	3.7	10.6	12.9	15.7	15.5
			Growth	-1.3	-23.1	-25.6	-39.4	-24.1	-17.1	-11.7	-8.8
			Total	-1.3	-21.2	-21.9	-35.7	-13.5	-4.2	4.0	6.7
ADV0095AU 100%	Advance Property Securities M-Blend WS	0.7342	Income	0.0	17.5	18.2	16.0	14.5	13.1	-	-
			Growth	-1.1	-34.3	-33.2	-44.5	-23.7	-14.5	-	-
			Total	-1.1	-16.8	-15.0	-28.5	-9.2	-1.4	-	-
AMP1015AU 100%	AMP Cap Core Property Fund (Class A)	0.9797	Income	0.0	6.1	7.6	9.3	9.5	8.9	-	-
			Growth	-1.6	-15.4	-15.3	-18.6	-6.8	-1.1	-	-
			Total	-1.6	-9.3	-7.7	-9.3	2.7	7.8	-	-
AMP0974AU 100%	AMP Cap Global Prop Securit Fd -Class A	0.6852	Income	0.0	4.0	7.8	10.9	15.7	15.5	-	-
			Growth	-0.6	-16.6	-17.2	-28.2	-20.8	-12.0	-	-
			Total	-0.6	-12.6	-9.4	-17.3	-5.1	3.5	-	-
AMPO255AU 100%	AMP Capital Listed Property Tst - CI A	0.9398	Income	0.0	1.9	3.0	3.9	7.5	8.0	8.3	8.3
			Growth	-5.8	-25.4	-28.2	-41.8	-22.2	-12.7	-4.3	-1.8
			Total	-5.8	-23.5	-25.2	-37.9	-14.7	-4.7	4.0	6.5
BGL0108AU 100%	Barclays Property Securities Index Fund	0.7016	Income	0.0	4.5	6.0	5.4	10.3	11.4	13.3	11.9
			Growth	-4.6	-27.0	-29.7	-42.7	-24.7	-16.1	-9.2	-5.2
			Total	-4.6	-22.5	-23.7	-37.3	-14.4	-4.7	4.1	6.7
RFA0051AU 0%	BT Wholesale Global Property Securities	0.8447	Income	0.0	13.0	13.8	13.5	16.2	14.3	-	-
			Growth	1.4	-22.4	-17.9	-25.1	-19.3	-9.5	-	-
			Total	1.4	-9.4	-4.1	-11.6	-3.1	4.8	-	-
FSF0454AU 0%	CFS WS Colliers Global Prop Sec Fd	1.1724	Income	0.0	7.9	8.3	9.3	14.3	12.5	-	-
			Growth	0.8	-19.1	-15.9	-30.4	-18.0	-8.4	-	-
			Total	0.8	-11.2	-7.6	-21.1	-3.7	4.1	-	-
HBC0008AU 100%	Challenger W'S Property Securities Fd	0.7198	Income	0.0	2.3	3.1	3.9	11.3	12.3	12.4	12.9
			Growth	-6.8	-25.2	-27.6	-42.5	-26.9	-17.8	-9.1	-6.7
			Total	-6.8	-22.9	-24.5	-38.6	-15.6	-5.5	3.3	6.2
FSF0004AU 100%	Colonial First State WS Property Sec Fd	0.8841	Income	0.0	6.6	8.4	7.3	9.4	10.0	10.7	10.1
			Growth	-8.5	-34.0	-37.2	-53.6	-30.4	-18.7	-9.1	-5.2
			Total	-8.5	-27.4	-28.8	-46.3	-21.0	-8.7	1.6	4.9
CRS0007AU 100%	Credit Suisse Property Fund	0.7973	Income	0.0	6.6	7.2	7.2	12.5	12.7	12.7	12.7
			Growth	-6.4	-31.1	-33.8	-45.6	-27.9	-18.8	-9.2	-6.2
			Total	-6.4	-24.5	-26.6	-38.4	-15.4	-6.1	3.5	6.5
MAQ0463AU 0%	EII Global Property Fund	0.7253	Income	0.0	8.4	8.7	8.1	9.5	-	-	-
			Growth	0.9	-21.3	-21.3	-33.0	-13.8	-	-	-
			Total	0.9	-12.9	-12.6	-24.9	-4.3	-	-	-
ETL0005AU 0%	EQT SGH LaSalle Gbl Listed Prpty Sec Trt	1.0984	Income	0.0	10.9	11.3	10.9	12.6	11.3	-	-
			Growth	-0.8	-24.8	-21.9	-29.7	-20.0	-9.3	-	-
			Total	-0.8	-13.9	-10.6	-18.8	-7.4	2.0	-	-
FID0013AU 0%	Fidelity Global Property Securities Fund	7.0460	Income	0.0	21.4	23.4	21.9	19.0	-	-	-
			Growth	1.4	-33.0	-29.8	-37.9	-22.0	-	-	-
			Total	1.4	-11.6	-6.4	-16.0	-3.0	-	-	-

See Important Information about the returns on page 32.  
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Please refer to the 'total' category for the best indication or monthly performance.

Asgard Performance Tables as at 31 July 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)							
			Actual			Annualised				
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs
JBW0108AU GS JBWere Property Securities WS Fund 100%	0.7640	Income	0.0	4.2	3.9	4.1	10.2	10.7	10.0	11.2
		Growth	-7.7	-29.1	-35.4	-49.9	-29.1	-18.5	-7.6	-5.4
		Total	-7.7	-24.9	-31.5	-45.8	-18.9	-7.8	2.4	5.8
HML0016AU ING W'S Global Property Securities Fund 100%	0.9891	Income	0.0	12.2	13.0	12.0	12.0	-	-	-
		Growth	2.4	-20.5	-15.2	-21.8	-13.8	-	-	-
		Total	2.4	-8.3	-2.2	-9.8	-1.8	-	-	-
GTU0041AU Invesco Global Property Securities Fund 0%	0.9579	Income	0.0	11.6	12.2	12.3	10.8	11.6	-	-
		Growth	1.5	-21.1	-16.7	-24.1	-13.6	-6.1	-	-
		Total	1.5	-9.5	-4.5	-11.8	-2.8	5.5	-	-
SSB0128AU Legg Mason Prop Securities Trust - CI A 100%	1.1101	Income	0.0	2.6	2.4	5.9	12.6	13.4	13.9	12.8
		Growth	-8.5	-30.0	-33.8	-50.5	-31.6	-21.8	-11.9	-7.7
		Total	-8.5	-27.4	-31.4	-44.6	-19.0	-8.4	2.0	5.1
IOF0081AU Perennial Global Property WS Trust 0%	0.7414	Income	0.0	5.5	5.9	7.4	8.3	-	-	-
		Growth	-1.9	-19.5	-14.7	-25.4	-13.1	-	-	-
		Total	-1.9	-14.0	-8.8	-18.0	-4.8	-	-	-
PER0070AU Perpetual's WS Property Securities Fund 100%	0.9500	Income	0.0	2.3	3.4	4.0	6.9	7.2	8.0	8.1
		Growth	-9.1	-29.6	-33.6	-46.6	-25.0	-14.6	-5.8	-3.1
		Total	-9.1	-27.3	-30.2	-42.6	-18.1	-7.4	2.2	5.0
PGI0002AU Principal Gbl Prop Sec Fund 0%	0.5796	Income	0.0	10.1	10.3	10.4	-	-	-	-
		Growth	1.8	-22.2	-20.2	-28.3	-	-	-	-
		Total	1.8	-12.1	-9.9	-17.9	-	-	-	-
PRE0001AU Principal Property Securities Fund 100%	0.6520	Income	0.0	5.3	6.2	5.6	11.0	12.2	12.1	-
		Growth	-8.5	-32.0	-36.1	-47.8	-27.9	-18.4	-8.5	-
		Total	-8.5	-26.7	-29.9	-42.2	-16.9	-6.2	3.6	-
MGL0010AU RREEF Glb (Ex Aus)Property Securities Fd 100%	0.8776	Income	0.0	10.5	11.6	12.1	13.3	15.1	-	-
		Growth	0.7	-20.2	-16.9	-25.5	-16.2	-9.3	-	-
		Total	0.7	-9.7	-5.3	-13.4	-2.9	5.8	-	-
PAL0002AU RREEF Paladin Property Securities Fd 100%	0.7607	Income	0.0	1.7	2.9	5.4	11.0	13.2	13.3	12.7
		Growth	-6.2	-24.9	-30.0	-48.8	-28.6	-20.1	-10.7	-7.2
		Total	-6.2	-23.2	-27.1	-43.4	-17.6	-6.9	2.6	5.5
SST0007AU SSgA Aust Listed Property Index Trust 100%	0.6646	Income	0.0	11.4	11.3	10.0	12.1	12.4	12.8	12.6
		Growth	-5.2	-34.2	-34.6	-46.2	-25.9	-16.5	-8.4	-5.9
		Total	-5.2	-22.8	-23.3	-36.2	-13.8	-4.1	4.4	6.7
UBS0008AU UBS Global Property Securities Fund 100%	0.7231	Income	0.0	3.0	2.9	2.5	6.0	-	-	-
		Growth	2.2	-16.9	-18.6	-31.8	-21.1	-	-	-
		Total	2.2	-13.9	-15.7	-29.3	-15.1	-	-	-
SBC0816AU UBS Property Securities Fund 100%	0.9727	Income	0.0	2.2	2.8	2.6	8.0	9.5	10.5	9.7
		Growth	-5.8	-24.6	-29.7	-52.5	-29.3	-19.7	-8.8	-4.0
		Total	-5.8	-22.4	-26.9	-49.9	-21.3	-10.2	1.7	5.7
VAN0004AU Vanguard Property Securities Index Fund 100%	0.8956	Income	0.0	1.6	3.6	3.7	7.7	8.6	8.7	8.5
		Growth	-4.9	-24.9	-28.3	-41.8	-22.5	-13.5	-4.8	-2.0
		Total	-4.9	-23.3	-24.7	-38.1	-14.8	-4.9	3.9	6.5
VAN0019AU Vanguard Intl Prop Sec Index Fund (Hedg) 0%	0.7653	Income	0.0	15.2	16.0	14.7	14.0	-	-	-
		Growth	1.6	-24.4	-20.4	-27.1	-18.2	-	-	-
		Total	1.6	-9.2	-4.4	-12.4	-4.2	-	-	-
ZUR0566AU Zurich Inv Global Prop Securities Fund 0%	0.7746	Income	0.0	8.7	9.0	-	-	-	-	-
		Growth	3.1	-18.5	-15.2	-	-	-	-	-
		Total	3.1	-9.8	-6.2	-	-	-	-	-
<b>Direct Property</b>										
MAQ0448AU Macquarie Direct Property Fund 0%	1.2647	Income	0.0	1.8	3.6	7.4	8.2	-	-	-
		Growth	-0.6	-3.1	-1.2	-0.5	6.4	-	-	-
		Total	-0.6	-1.3	2.4	6.9	14.6	-	-	-
<b>Diversified Property</b>										
APN0006AU APN Diversified Property Fund 0%	0.9669	Income	0.6	1.7	3.4	6.3	8.8	0.0	-	-
		Growth	-1.9	-9.1	-7.1	-12.6	-4.1	0.0	-	-
		Total	-1.3	-7.4	-3.7	-6.3	4.7	0.0	-	-
APN0001AU APN Property for Income Fund 100%	2.5623	Income	0.7	1.9	3.6	5.3	8.4	8.3	8.6	8.7
		Growth	-1.4	-15.8	-15.7	-31.4	-13.9	-6.3	-0.2	1.5
		Total	-0.7	-13.9	-12.1	-26.1	-5.5	2.0	8.4	10.2
APN0004AU APN Property for Income Fund No. 2 0%	1.3619	Income	0.9	2.2	4.0	5.0	6.3	6.8	-	-
		Growth	-4.1	-19.3	-24.6	-44.6	-20.8	-12.0	-	-
		Total	-3.2	-17.1	-20.6	-39.6	-14.5	-5.2	-	-
NML0001AU AXA WS Australian Property Fund 100%	1.3823	Income	0.0	3.5	4.7	6.8	8.9	9.1	9.6	9.6
		Growth	-3.4	-7.9	-7.5	-10.4	-3.3	-0.5	1.3	0.8
		Total	-3.4	-4.4	-2.8	-3.6	5.6	8.6	10.9	10.4
BEC0001AU Becton Diversified Property Fund 0%	1.0980	Income	0.0	2.0	4.0	8.1	8.6	-	-	-
		Growth	0.6	-1.4	-0.7	-1.0	3.8	-	-	-
		Total	0.6	0.6	3.3	7.1	12.4	-	-	-

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Please refer to the 'total' category for the best indication of monthly performance.

Asgard Performance Tables as at 31 July 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
MAL0008AU 100%	Blackrock Comb Prop Income Fund CI D	1.1775	Income	0.0	0.0	1.5	3.8	6.1	6.8	-	-
			Growth	-1.4	-10.7	-11.7	-19.9	-6.5	-1.9	-	-
			Total	-1.4	-10.7	-10.2	-16.1	-0.4	4.9	-	-
RFA0817AU 100%	BT WS Property Investment Fund	0.6249	Income	0.0	3.5	3.5	4.3	10.9	17.4	14.6	17.0
			Growth	-4.5	-25.6	-26.5	-37.1	-22.0	-20.0	-9.6	-9.8
			Total	-4.5	-22.1	-23.0	-32.8	-11.1	-2.6	5.0	7.2
HBC0013AU 100%	Challenger Wholesale Hybrid Property Fd	1.0585	Income	0.0	1.7	2.3	3.8	8.1	9.7	10.5	10.8
			Growth	-0.9	-12.3	-13.4	-14.7	-6.2	-4.1	-2.5	-2.1
			Total	-0.9	-10.6	-11.1	-10.9	1.9	5.6	8.0	8.7
MLP0001AU 0%	Multiplex Diversified Property Fund	0.6115	Income	0.0	2.2	3.6	5.7	-	-	-	-
			Growth	-14.4	-24.9	-36.3	-42.1	-	-	-	-
			Total	-14.4	-22.7	-32.7	-36.4	-	-	-	-
MLP0002AU 0%	Multiplex Property Income Fund	1.0072	Income	0.0	1.4	3.5	7.9	-	-	-	-
			Growth	0.7	0.7	0.7	0.7	-	-	-	-
			Total	0.7	2.1	4.2	8.6	-	-	-	-
LEF0042AU 100%	Optimix Wholesale Australian Prop Sec Tr	0.6797	Income	0.0	0.0	0.6	0.9	8.3	10.6	-	-
			Growth	-5.5	-23.5	-24.5	-41.5	-25.2	-17.4	-	-
			Total	-5.5	-23.5	-23.9	-40.6	-16.9	-6.8	-	-
TFG0001AU 100%	Recap Enhanced Income Fund	0.7874	Income	0.0	2.7	4.7	5.8	7.8	8.6	9.0	-
			Growth	-5.6	-31.7	-38.7	-54.9	-27.4	-16.2	-5.0	-
			Total	-5.6	-29.0	-34.0	-49.1	-19.6	-7.6	4.0	-
TNK0001AU 0%	Tankstream Prop Investments Fund	0.9914	Income	0.0	1.3	3.0	5.6	7.5	8.5	-	-
			Growth	-2.9	-6.9	-12.9	-6.9	2.3	0.7	-	-
			Total	-2.9	-5.6	-9.9	-1.3	9.8	9.2	-	-
ZUR0064AU 0%	Zurich Investment Property Securities Fd	0.9301	Income	0.0	3.4	4.0	3.5	10.0	12.1	10.1	8.9
			Growth	-6.1	-27.4	-31.5	-42.6	-25.4	-17.9	-7.1	-2.9
			Total	-6.1	-24.0	-27.5	-39.1	-15.4	-5.8	3.0	6.0

**Multi Sector**

**Multi Sector 20**

RFA0811AU 100%	BT WS Ethical Conservative Fund	1.2719	Income	0.0	2.3	3.6	6.0	9.7	9.9	8.9	7.9
			Growth	-0.3	-3.8	-3.7	-5.8	-3.6	-2.9	-0.2	-0.6
			Total	-0.3	-1.5	-0.1	0.2	6.1	7.0	8.7	7.3
FSF0694AU 0%	Colonial First St WS Enhanced Yield Fund	1.0192	Income	0.0	2.4	3.9	5.2	3.7	3.0	-	-
			Growth	0.9	-1.8	-2.6	-5.9	-1.0	0.6	-	-
			Total	0.9	0.6	1.3	-0.7	2.7	3.6	-	-
MMF0114AU 100%	ING WS Capital Stable Trust	0.9355	Income	0.0	2.3	3.6	6.2	7.6	8.8	7.8	7.3
			Growth	0.6	-3.0	-4.0	-6.2	-3.2	-3.7	-1.0	-1.3
			Total	0.6	-0.7	-0.4	0.0	4.4	5.1	6.8	6.0
CNA0805AU 100%	INVESCO Wholesale Protected Growth Fund	1.2284	Income	0.0	5.2	5.2	6.4	5.4	4.8	4.8	4.6
			Growth	0.1	-3.9	-3.0	-3.7	-0.6	0.7	1.4	0.8
			Total	0.1	1.3	2.2	2.7	4.8	5.5	6.2	5.4
WPC0009AU 0%	Officium Cautious Fund	0.9358	Income	0.0	4.3	4.3	5.0	6.1	-	-	-
			Growth	-2.1	-5.5	-6.5	-11.0	-3.8	-	-	-
			Total	-2.1	-1.2	-2.2	-6.0	2.3	-	-	-
PMC0103AU 100%	PM CAPITAL Enhanced Yield Fund	1.0776	Income	0.0	2.5	4.4	7.2	6.8	6.9	6.3	-
			Growth	1.3	-1.4	-2.4	-3.5	-1.3	-1.0	-0.1	-
			Total	1.3	1.1	2.0	3.7	5.5	5.9	6.2	-
MAQ0291AU 100%	van Eyk Blueprint Capital Stable Fund	1.0287	Income	0.0	3.8	3.9	5.8	8.3	7.8	7.0	-
			Growth	0.4	-5.4	-5.1	-7.0	-4.9	-2.5	0.0	-
			Total	0.4	-1.6	-1.2	-1.2	3.4	5.3	7.0	-

**Multi Sector 40**

ADV0049AU 100%	Advance Defensive Multi-Blend Fund WS	1.0322	Income	0.2	6.9	7.6	8.7	9.0	8.2	7.2	6.7
			Growth	-0.7	-8.4	-8.6	-9.6	-4.7	-2.7	-0.3	-0.9
			Total	-0.5	-1.5	-1.0	-0.9	4.3	5.5	6.9	5.8
PWA0821AU 100%	Blackrock WS Mgd Income Fund	1.0745	Income	0.6	1.9	3.9	6.5	7.4	7.2	6.5	6.1
			Growth	-1.1	-4.2	-5.8	-11.3	-4.2	-2.5	0.2	-0.7
			Total	-0.5	-2.3	-1.9	-4.8	3.2	4.7	6.7	5.4
BTA0805AU 100%	BT WS Conservative Outlook Fund	1.0952	Income	0.0	4.1	5.0	6.9	6.7	5.9	6.4	7.3
			Growth	0.0	-6.1	-6.6	-9.7	-4.1	-1.5	0.2	-1.5
			Total	0.0	-2.0	-1.6	-2.8	2.6	4.4	6.6	5.8
FSF0033AU 100%	Colonial First State WS Conservative Fd	1.0586	Income	0.0	1.8	3.8	6.9	8.9	9.1	8.1	7.2
			Growth	-0.3	-3.6	-5.0	-8.9	-5.4	-3.9	-1.4	-1.5
			Total	-0.3	-1.8	-1.2	-2.0	3.5	5.2	6.7	5.7
CRS0001AU 100%	Credit Suisse Capital Stable Fund	1.0129	Income	0.0	5.7	6.5	8.2	9.6	8.6	7.4	6.9
			Growth	-0.4	-9.4	-10.4	-12.7	-7.4	-4.4	-1.2	-1.7
			Total	-0.4	-3.7	-3.9	-4.5	2.2	4.2	6.2	5.2
RIM0023AU 0%	Foundation II Portfolio - Class A	0.8857	Income	0.0	5.3	5.9	6.8	8.4	9.0	8.2	-
			Growth	0.6	-7.6	-8.0	-9.6	-6.1	-4.9	-1.8	-
			Total	0.6	-2.3	-2.1	-2.8	2.3	4.1	6.4	-

See Important Information about the returns on page 32.

Due to delays in receiving distribution data one month income figures may be incomplete.

Please refer to the 'total' category for the best indication or monthly performance.

Asgard Performance Tables as at 31 July 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)									
			Actual			Annualised						
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs		
MAQ0059AU 100%	Macquarie Master Capital Stable Fund	1.0548	Income	0.0	4.4	5.9	7.6	10.1	8.8	7.4	6.8	
			Growth	-0.1	-6.4	-7.2	-9.9	-6.8	-4.1	-1.0	-1.4	
			Total	-0.1	-2.0	-1.3	-2.3	3.3	4.7	6.4	5.4	
WPC0010AU 0%	Officium Conservative Fund	0.9249	Income	0.0	4.4	4.5	5.1	6.0	-	-	-	
			Growth	-2.2	-5.9	-7.9	-13.0	-4.4	-	-	-	
			Total	-2.2	-1.5	-3.4	-7.9	1.6	-	-	-	
LEF0045AU 100%	Optimix Wholesale Conservative Tr ClassA	0.9903	Income	0.0	1.8	2.8	4.1	7.0	7.5	-	-	
			Growth	0.0	-4.1	-4.8	-8.1	-4.5	-3.3	-	-	
			Total	0.0	-2.3	-2.0	-4.0	2.5	4.2	-	-	
SLT0001AU 0%	Select Defensive Portfolio (Performance as at 30 June 2008)	1.1677	Income	9.6	10.0	9.6	10.5	8.6	8.7	7.1	-	
			Growth	-10.4	-7.2	-10.6	-9.6	-1.7	0.6	2.5	-	
			Total	-0.8	2.8	-1.0	0.9	6.9	9.3	9.6	-	
SBC0814AU 100%	UBS Defensive Investment Fund	1.0162	Income	0.0	2.2	3.2	5.4	8.3	8.3	7.3	7.1	
			Growth	0.1	-5.4	-7.7	-10.5	-7.3	-5.2	-1.6	-1.7	
			Total	0.1	-3.2	-4.5	-5.1	1.0	3.1	5.7	5.4	
RIM0018AU 100%	Ventura WS Capital Stable Fund	0.9213	Income	0.0	4.2	4.9	5.9	7.4	7.7	7.0	-	
			Growth	0.3	-6.2	-7.1	-8.9	-4.9	-3.7	-1.0	-	
			Total	0.3	-2.0	-2.2	-3.0	2.5	4.0	6.0	-	
<b>Multi Sector 60</b>												
ADV0091AU 100%	Advance Moderate Multi-Blend Fund WS	0.9345	Income	0.0	0.0	0.5	1.7	6.3	6.5	-	-	
			Growth	-1.4	-11.7	-11.6	-14.5	-7.3	-4.0	-	-	
			Total	-1.4	-11.7	-11.1	-12.8	-1.0	2.5	-	-	
AUG0001AU 100%	Australian Ethical Balanced Trust	1.1372	Income	0.0	2.0	2.0	3.5	5.8	7.1	7.8	6.9	
			Growth	2.1	-4.0	-5.4	-11.6	-4.1	-3.9	-0.6	-0.3	
			Total	2.1	-2.0	-3.4	-8.1	1.7	3.2	7.2	6.6	
AJF0802AU 100%	ING WS Balanced Trust	1.1739	Income	0.0	9.6	10.3	11.1	14.8	13.3	10.1	8.7	
			Growth	-1.6	-14.5	-14.6	-19.7	-12.3	-7.9	-1.1	-2.9	
			Total	-1.6	-4.9	-4.3	-8.6	2.5	5.4	9.0	5.8	
SSB0130AU 100%	Legg Mason Tactical Alloc Trust - CI A	0.8053	Income	0.0	0.0	0.0	8.7	7.8	17.8	13.3	11.8	
			Growth	-1.5	-4.3	-3.3	-15.4	-6.7	-15.4	-6.5	-5.2	
			Total	-1.5	-4.3	-3.3	-6.7	1.1	2.4	6.8	6.6	
WPC0008AU 0%	Officium Balanced Fund	0.9159	Income	0.0	4.2	4.1	5.0	5.9	-	-	-	
			Growth	-3.2	-7.6	-10.4	-16.2	-5.5	-	-	-	
			Total	-3.2	-3.4	-6.3	-11.2	0.4	-	-	-	
MAQ0290AU 100%	van Eyk Blueprint Balanced Fund	1.0320	Income	0.0	4.5	4.5	5.7	10.4	9.9	9.1	-	
			Growth	-0.9	-10.5	-10.5	-15.7	-9.6	-5.1	-0.6	-	
			Total	-0.9	-6.0	-6.0	-10.0	0.8	4.8	8.5	-	
RIM0019AU 100%	Ventura WS Diversified 50 Fund	0.8783	Income	0.0	5.5	6.0	6.5	8.4	9.0	8.1	-	
			Growth	-0.3	-10.1	-10.8	-14.1	-7.5	-5.4	-1.4	-	
			Total	-0.3	-4.6	-4.8	-7.6	0.9	3.6	6.7	-	
<b>Multi Sector 80</b>												
ADV0050AU 100%	Advance Balanced Multi-Blend Fund WS	0.9790	Income	0.0	10.4	10.9	11.5	13.2	11.2	9.9	8.3	
			Growth	-2.6	-15.9	-15.8	-20.3	-10.5	-5.5	-1.0	-2.3	
			Total	-2.6	-5.5	-4.9	-8.8	2.7	5.7	8.9	6.0	
PWA0822AU 100%	Blackrock WS Balanced Fund	1.6699	Income	0.0	1.5	1.5	3.8	5.3	4.9	5.4	5.0	
			Growth	-2.5	-7.7	-7.7	-11.6	-1.5	2.4	4.8	0.8	
			Total	-2.5	-6.2	-6.2	-7.8	3.8	7.3	10.2	5.8	
RFA0815AU 100%	BT WS Active Balanced Fund	1.5097	Income	0.0	7.2	7.2	7.9	9.6	9.2	7.3	6.7	
			Growth	-1.4	-13.6	-13.6	-19.2	-9.2	-4.4	1.9	-0.4	
			Total	-1.4	-6.4	-6.4	-11.3	0.4	4.8	9.2	6.3	
FSF0008AU 100%	Colonial First State WS Diversified Fund	1.3055	Income	0.0	4.1	6.2	7.8	9.1	7.5	6.0	5.5	
			Growth	-1.2	-11.9	-15.7	-22.1	-10.2	-4.7	0.6	-1.8	
			Total	-1.2	-7.8	-9.5	-14.3	-1.1	2.8	6.6	3.7	
CRS0002AU 100%	Credit Suisse Capital Growth Fund	1.5089	Income	0.0	4.0	4.0	5.3	4.2	4.0	4.1	4.3	
			Growth	-1.2	-10.9	-11.6	-16.0	-3.5	0.5	3.5	0.0	
			Total	-1.2	-6.9	-7.6	-10.7	0.7	4.5	7.6	4.3	
RIM0024AU 100%	Foundation IV Portfolio - Class A	0.8309	Income	0.0	6.6	7.0	7.4	10.7	12.4	10.6	-	
			Growth	-1.0	-13.3	-13.8	-18.5	-9.9	-7.9	-1.8	-	
			Total	-1.0	-6.7	-6.8	-11.1	0.8	4.5	8.8	-	
MMF0115AU 100%	ING WS Managed Growth Trust	0.9135	Income	0.0	9.8	10.4	10.7	14.9	13.3	10.1	8.7	
			Growth	-1.9	-16.2	-16.1	-22.4	-14.0	-8.5	-1.1	-2.9	
			Total	-1.9	-6.4	-5.7	-11.7	0.9	4.8	9.0	5.8	
CNA0806AU 100%	INVECO Wholesale Diversified Growth Fnd	1.0871	Income	0.0	9.7	9.6	11.3	12.0	12.3	11.1	8.8	
			Growth	-1.4	-17.0	-18.2	-25.7	-13.4	-9.0	-2.5	-3.5	
			Total	-1.4	-7.3	-8.6	-14.4	-1.4	3.3	8.6	5.3	
JPM0008AU 100%	Legg Mason Diversified Trust	0.7253	Income	0.0	1.0	1.0	6.1	9.5	13.0	11.5	10.0	
			Growth	-1.9	-9.1	-10.9	-23.1	-11.6	-10.9	-5.0	-4.7	
			Total	-1.9	-8.1	-9.9	-17.0	-2.1	2.1	6.5	5.3	

Asgard Performance Tables as at 31 July 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)							
			Actual			Annualised				
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs
MPL0001AU 100%	Maple-Brown Abbott Diversified Inv Tst 1.9769	Income	0.0	2.7	3.8	6.3	9.1	9.4	8.8	7.5
		Growth	-1.3	-9.2	-10.2	-16.1	-7.7	-5.0	-0.4	-1.0
		Total	-1.3	-6.5	-6.4	-9.8	1.4	4.4	8.4	6.5
MLC0260AU 100%	MLC Wholesale Horizon 4 Balanced Ptfolio 0.9601	Income	0.0	6.9	7.5	9.5	9.5	8.9	8.1	7.4
		Growth	-1.3	-13.2	-13.2	-18.5	-7.6	-3.7	0.9	-1.5
		Total	-1.3	-6.3	-5.7	-9.0	1.9	5.2	9.0	5.9
WPC0007AU 0%	Officium Assertive Fund 0.9054	Income	0.0	3.9	3.9	4.8	5.8	-	-	-
		Growth	-3.8	-8.6	-11.9	-17.9	-5.8	-	-	-
		Total	-3.8	-4.7	-8.0	-13.1	0.0	-	-	-
LEF0044AU 100%	Optimix Wholesale Balanced Trust-Class A 0.9669	Income	0.0	5.1	5.6	6.4	11.3	11.5	-	-
		Growth	-1.9	-12.1	-12.4	-17.8	-9.9	-6.4	-	-
		Total	-1.9	-7.0	-6.8	-11.4	1.4	5.1	-	-
LEF0049AU 100%	Optimix Wholesale Growth Trust - Class A 1.0237	Income	0.0	4.7	4.7	5.4	10.8	11.0	-	-
		Growth	-2.5	-12.8	-12.9	-18.0	-9.4	-5.5	-	-
		Total	-2.5	-8.1	-8.2	-12.6	1.4	5.5	-	-
PER0063AU 100%	Perpetual's WS Balanced Growth Fund 1.3820	Income	0.0	2.8	2.8	4.3	5.8	6.0	5.0	4.5
		Growth	-0.5	-7.9	-7.6	-13.0	-5.4	-1.8	3.9	1.5
		Total	-0.5	-5.1	-4.8	-8.7	0.4	4.2	8.9	6.0
SBC0815AU 100%	UBS Balanced Investment Fund 1.0834	Income	0.0	2.3	3.9	5.3	9.4	11.1	9.4	8.0
		Growth	-1.2	-9.9	-12.6	-18.4	-11.3	-8.8	-2.5	-2.3
		Total	-1.2	-7.6	-8.7	-13.1	-1.9	2.3	6.9	5.7
RIM0020AU 100%	Ventura WS Growth 70 Fund 0.8694	Income	0.0	6.4	6.7	6.8	8.7	9.9	8.5	-
		Growth	-0.9	-13.1	-13.9	-18.6	-8.8	-6.3	-0.8	-
		Total	-0.9	-6.7	-7.2	-11.8	-0.1	3.6	7.7	-
ZUR0059AU 100%	Zurich Investments Managed Growth Fund 1.2299	Income	0.0	4.9	4.9	5.9	12.9	11.7	8.9	7.0
		Growth	-1.7	-11.7	-12.2	-15.9	-11.8	-6.1	0.1	-1.6
		Total	-1.7	-6.8	-7.3	-10.0	1.1	5.6	9.0	5.4
<b>Multi Sector 100</b>										
ADV0085AU 100%	Advance Growth Multi-Blend Fund WS 0.9169	Income	0.0	11.4	11.5	11.7	13.6	11.6	-	-
		Growth	-3.4	-18.4	-18.0	-23.7	-11.9	-6.1	-	-
		Total	-3.4	-7.0	-6.5	-12.0	1.7	5.5	-	-
ADV0087AU 100%	Advance High Growth Multi-Blend Fund WS 0.8914	Income	0.0	12.3	12.3	12.3	14.9	12.9	-	-
		Growth	-4.3	-20.1	-19.9	-26.3	-13.6	-7.3	-	-
		Total	-4.3	-7.8	-7.6	-14.0	1.3	5.6	-	-
RIM0025AU 100%	Foundation VI Portfolio - Class A 0.8215	Income	0.0	6.3	6.6	6.8	11.2	13.0	11.4	-
		Growth	-1.7	-14.8	-15.3	-21.3	-11.0	-8.2	-1.6	-
		Total	-1.7	-8.5	-8.7	-14.5	0.2	4.8	9.8	-
MLC0265AU 100%	MLC Wholesale Horizon 5 Growth Portfolio 0.9669	Income	0.0	7.5	7.9	10.0	9.9	9.6	8.4	7.0
		Growth	-1.6	-15.0	-15.1	-22.1	-8.8	-4.3	1.0	-1.7
		Total	-1.6	-7.5	-7.2	-12.1	1.1	5.3	9.4	5.3
WPC0006AU 0%	Officium Aggressive Fund 0.9009	Income	0.0	3.2	3.1	4.2	5.5	-	-	-
		Growth	-4.0	-8.8	-12.4	-18.9	-6.1	-	-	-
		Total	-4.0	-5.6	-9.3	-14.7	-0.6	-	-	-
SLT0002AU 0%	Select Growth Portfolio (Performance as at 30 June 2008) 1.2753	Income	9.8	10.2	9.4	10.0	8.8	9.4	7.6	-
		Growth	-10.9	-7.1	-14.1	-14.6	-3.8	0.4	4.0	-
		Total	-1.1	3.1	-4.7	-4.6	5.0	9.8	11.6	-
MAQ0292AU 100%	van Eyk Blueprint High Growth Fund 1.0147	Income	0.0	3.7	3.7	4.3	11.3	11.2	10.2	-
		Growth	-1.8	-12.5	-13.2	-20.6	-12.8	-7.1	-2.0	-
		Total	-1.8	-8.8	-9.5	-16.3	-1.5	4.1	8.2	-
<b>Unavailable to New Investors</b>										
ADV0075AU 100%	Advance Australian Smaller Co's Fund WS 0.7497	Income	0.0	22.9	22.4	20.9	24.5	25.9	21.5	-
		Growth	-4.5	-34.3	-35.8	-43.4	-22.7	-21.2	-7.3	-
		Total	-4.5	-11.4	-13.4	-22.5	1.8	4.7	14.2	-
AMPO369AU 100%	AMP Capital Global Growth Opp Fd- CI A 0.5021	Income	0.0	0.0	0.0	0.8	0.5	0.5	0.3	0.2
		Growth	-2.2	-9.1	-11.0	-13.8	-3.1	3.2	4.2	-4.8
		Total	-2.2	-9.1	-11.0	-13.0	-2.6	3.7	4.5	-4.6
AMPO446AU 100%	AMP Capital Small Companies Fund-CI A 1.8388	Income	0.0	0.4	0.4	2.9	14.8	19.7	21.2	15.5
		Growth	-8.3	-12.8	-11.7	-24.6	-5.3	-5.0	1.9	1.5
		Total	-8.3	-12.4	-11.3	-21.7	9.5	14.7	23.1	17.0
PWA0014AU 100%	Blackrock Australian Share Fund 2.3002	Income	0.0	0.5	1.2	5.1	13.7	17.1	15.0	10.9
		Growth	-5.3	-9.5	-9.5	-17.1	-9.0	-7.3	-0.1	-2.4
		Total	-5.3	-9.0	-8.3	-12.0	4.7	9.8	14.9	8.5
BTA0055AU 100%	BT WS Australian Share Fund 1.3064	Income	0.0	15.1	15.9	20.9	14.8	12.0	9.1	7.1
		Growth	-4.5	-25.0	-25.9	-34.2	-10.6	-2.0	7.2	3.4
		Total	-4.5	-9.9	-10.0	-13.3	4.2	10.0	16.3	10.5
BTA0806AU 100%	BT WS Balanced Returns Fund 1.6978	Income	0.0	10.0	10.6	11.4	12.7	14.0	12.1	9.1
		Growth	-1.1	-15.4	-15.9	-20.8	-11.8	-9.2	-3.5	-3.8
		Total	-1.1	-5.4	-5.3	-9.4	0.9	4.8	8.6	5.3

Asgard Performance Tables as at 31 July 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
RFA0821AU 100%	BT WS Core Global Share Fund	0.8366	Income	0.0	0.5	0.5	0.4	0.4	0.4	0.5	0.4
			Growth	0.5	-9.1	-11.2	-23.7	-11.4	-4.2	0.5	-5.7
			Total	0.5	-8.6	-10.7	-23.3	-11.0	-3.8	1.0	-5.3
IML0001AU 100%	Investors Mutual Smaller Companies Fund	1.7307	Income	0.0	11.9	11.0	13.7	19.7	19.7	17.9	14.2
			Growth	-0.6	-24.7	-30.4	-43.3	-20.3	-14.6	-4.9	-0.1
			Total	-0.6	-12.8	-19.4	-29.6	-0.6	5.1	13.0	14.1
MAQ0058AU 100%	Macquarie Master Balanced Fund	0.9788	Income	0.0	10.5	11.7	12.0	15.1	11.9	10.0	8.2
			Growth	-1.6	-17.0	-17.2	-22.1	-13.0	-6.7	-0.9	-2.1
			Total	-1.6	-6.5	-5.5	-10.1	2.1	5.2	9.1	6.1
MAQ0404AU 100%	Morgan Stanley Global Franchise Fund	1.0183	Income	0.0	1.9	1.9	1.7	2.4	2.4	-	-
			Growth	1.9	-11.2	-14.6	-19.7	-10.5	-3.3	-	-
			Total	1.9	-9.3	-12.7	-18.0	-8.1	-0.9	-	-
ACU0007AU 0%	Pioneer Alt Invest Global Long/Short Fd	1.0000	Income	0.0	0.0	0.0	0.0	6.7	9.1	8.0	5.5
			Growth	0.0	0.0	0.0	0.0	3.0	0.0	0.7	-1.5
			Total	0.0	0.0	0.0	0.0	9.7	9.1	8.7	4.0
ACU0024AU 0%	Pioneer Alternative All Weather Fund	1.0000	Income	0.0	0.0	0.0	0.0	4.3	4.8	-	-
			Growth	0.0	0.0	0.0	0.0	0.7	0.7	-	-
			Total	0.0	0.0	0.0	0.0	5.0	5.5	-	-
PPL0107AU 100%	Portfolio Partners Emerging Shares Trust	0.7459	Income	0.0	14.0	17.4	17.7	21.5	28.8	26.3	19.1
			Growth	-8.1	-21.2	-20.2	-32.2	-7.7	-10.8	-5.3	-4.4
			Total	-8.1	-7.2	-2.8	-14.5	13.8	18.0	21.0	14.7
SST0009AU 100%	SSgA Global Fixed Income Index Trust	0.9895	Income	0.0	3.0	3.8	5.8	6.6	5.9	7.1	7.6
			Growth	1.6	-1.8	-1.9	3.0	0.0	-0.7	-0.6	-0.7
			Total	1.6	1.2	1.9	8.8	6.6	5.2	6.5	6.9
<b>Closed</b>											
AUS0108AU 100%	Acorn Capital Wholesale Microcap Trust	2.3131	Income	0.0	11.2	10.5	9.2	11.9	12.1	8.7	6.7
			Growth	-10.4	-22.1	-27.4	-36.1	-7.1	0.1	8.6	11.7
			Total	-10.4	-10.9	-16.9	-26.9	4.8	12.2	17.3	18.4
AMPO013AU 100%	AMP Balanced Growth Trust	1.0540	Income	0.0	0.9	0.9	3.9	8.0	10.1	7.8	6.2
			Growth	-2.4	-8.6	-8.4	-17.3	-8.1	-6.0	-0.4	-2.4
			Total	-2.4	-7.7	-7.5	-13.4	-0.1	4.1	7.4	3.8
AMPO444AU 0%	AMP Capital Conservative Fund	0.9233	Income	0.0	1.9	3.7	6.5	8.5	9.5	9.3	0.0
			Growth	-0.5	-4.5	-6.0	-10.2	-5.6	-4.5	-2.1	0.0
			Total	-0.5	-2.6	-2.3	-3.7	2.9	5.0	7.2	0.0
AMPO282AU 100%	AMP Capital Global Growth Opp Fund	0.9086	Income	0.0	0.0	0.0	0.8	0.8	1.9	1.2	0.8
			Growth	-2.0	-8.9	-10.8	-13.7	-3.1	3.3	4.3	-4.8
			Total	-2.0	-8.9	-10.8	-12.9	-2.3	5.2	5.5	-4.0
AMPO012AU 100%	AMP Conservative Trust	0.9171	Income	0.0	1.4	1.9	4.0	6.1	7.4	7.1	6.3
			Growth	-0.7	-4.5	-5.8	-10.5	-5.4	-4.6	-2.3	-2.4
			Total	-0.7	-3.1	-3.9	-6.5	0.7	2.8	4.8	3.9
BGL0010AU 100%	Barclays Invest Funds - Aust Bond Index	0.9723	Income	0.0	1.2	3.0	5.4	5.4	5.5	5.4	5.6
			Growth	1.8	1.1	0.2	0.3	-0.3	-1.0	-0.7	-0.2
			Total	1.8	2.3	3.2	5.7	5.1	4.5	4.7	5.4
BCF0100AU 100%	Basis Aust-Rim Opportunity Fund (Performance as at 30 June 2008)	529.4617	Income	0.0	0.0	0.0	0.0	1.9	5.1	6.0	8.3
			Growth	0.8	3.6	-7.7	-45.9	-30.0	-20.7	-12.7	-9.7
			Total	0.8	3.6	-7.7	-45.9	-28.1	-15.6	-6.7	-1.4
WFS0007AU 0%	BT Institutional Enhanced Aust Shares Fd	2.4794	Income	0.0	4.1	4.1	5.8	10.0	10.8	10.2	8.4
			Growth	-3.7	-14.1	-14.4	-19.3	-5.9	-1.9	4.8	1.8
			Total	-3.7	-10.0	-10.3	-13.5	4.1	8.9	15.0	10.2
WFS0004AU 0%	BT Institutional Global Share Fund	0.8605	Income	0.0	2.3	2.3	2.1	2.1	2.1	2.1	1.8
			Growth	-0.2	-10.8	-12.4	-20.7	-8.8	-2.7	1.0	-5.3
			Total	-0.2	-8.5	-10.1	-18.6	-6.7	-0.6	3.1	-3.5
BTA0021AU 100%	BT Inv Selection - Australian Share Fund	3.2108	Income	0.0	9.5	10.2	10.8	12.9	13.3	10.5	8.4
			Growth	-4.2	-19.3	-20.4	-24.5	-9.4	-4.2	4.7	1.2
			Total	-4.2	-9.8	-10.2	-13.7	3.5	9.1	15.2	9.6
BTA0024AU 100%	BT Inv Selection - International Fund	1.8919	Income	0.0	0.0	0.1	0.2	0.4	0.3	0.4	0.3
			Growth	0.0	-9.5	-12.0	-24.9	-12.5	-5.2	-0.3	-6.9
			Total	0.0	-9.5	-11.9	-24.7	-12.1	-4.9	0.1	-6.6
MCS0001AU 0%	Centro Direct Prop Fund International	0.8432	Income	0.0	0.1	0.1	2.3	4.7	-	-	-
			Growth	2.0	-4.6	-8.5	-21.6	-10.1	-	-	-
			Total	2.0	-4.5	-8.4	-19.3	-5.4	-	-	-
MCS0011AU 100%	Centro Direct Property Fund	1.2881	Income	0.0	0.4	0.8	2.9	4.8	5.7	6.7	-
			Growth	-0.3	-4.8	-6.4	-13.2	-2.8	1.4	3.8	-
			Total	-0.3	-4.4	-5.6	-10.3	2.0	7.1	10.5	-
HBC0009AU 100%	Challenger WS MTM Diversified Grwth CNA	0.9729	Income	0.0	6.8	6.9	8.0	8.1	9.2	8.4	6.9
			Growth	-1.4	-13.0	-12.4	-17.4	-3.9	-2.2	1.3	-1.6
			Total	-1.4	-6.2	-5.5	-9.4	4.2	7.0	9.7	5.3
CML0002AU 0%	Colonial First State Bricks & Mortar Fd	1.0000	Income	0.6	1.7	3.2	5.9	5.6	5.0	5.2	5.1
			Growth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			Total	0.6	1.7	3.2	5.9	5.6	5.0	5.2	5.1

See Important Information about the returns on page 32.  
Due to delays in receiving distribution data one month income figures may be incomplete.  
Please refer to the 'total' category for the best indication of monthly performance.

Asgard Performance Tables as at 31 July 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
FSF0143AU 100%	Colonial First State WS Gbl Tech & Comm	0.5653	Income	0.0	1.0	1.0	0.9	0.8	0.5	0.3	0.2
			Growth	-1.2	-8.5	-10.8	-20.3	-3.5	-2.3	1.0	-5.5
			Total	-1.2	-7.5	-9.8	-19.4	-2.7	-1.8	1.3	-5.3
FSF0076AU 100%	Colonial First State WS Industrial Share	1.0742	Income	0.0	4.4	7.4	9.2	14.2	16.5	13.7	10.6
			Growth	-1.4	-16.3	-25.4	-34.4	-18.5	-16.2	-5.6	-5.5
			Total	-1.4	-11.9	-18.0	-25.2	-4.3	0.3	8.1	5.1
ETL0120AU 0%	EQT Lehman Brothers WS High Inc Fd	0.8702	Income	0.0	0.0	1.8	5.4	6.2	6.5	7.5	-
			Growth	-5.3	-5.7	-9.3	-16.4	-8.3	-5.4	-3.0	-
			Total	-5.3	-5.7	-7.5	-11.0	-2.1	1.1	4.5	-
HML0002AU 100%	ING Monthly Income Trust	1.0000	Income	0.0	1.1	2.5	2.5	1.3	0.8	2.0	2.7
			Growth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			Total	0.0	1.1	2.5	2.5	1.3	0.8	2.0	2.7
MMF0112AU 100%	ING WS Emerging Co's Trust	3.3727	Income	0.0	7.9	7.9	8.2	6.9	5.8	5.4	4.7
			Growth	-4.5	-19.2	-19.3	-28.8	3.0	6.8	17.7	8.7
			Total	-4.5	-11.3	-11.4	-20.6	9.9	12.6	23.1	13.4
LMI0007AU 100%	LM WS First Mortgage Income Fd Flex Acc	0.9998	Income	0.8	2.1	4.1	7.9	7.5	7.2	7.0	-
			Growth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
			Total	0.8	2.1	4.1	7.9	7.5	7.2	7.0	-
MAQ0046AU 100%	Macquarie Aust Enhanced Equities Fund	2.0267	Income	0.0	15.9	16.3	16.0	21.0	17.2	13.5	10.0
			Growth	-4.8	-26.1	-26.7	-32.0	-16.9	-8.4	0.8	-0.4
			Total	-4.8	-10.2	-10.4	-16.0	4.1	8.8	14.3	9.6
MAQ0047AU 100%	Macquarie Australian Fixed Interest Fund	1.0977	Income	0.0	1.3	1.9	5.0	4.1	4.6	4.5	4.6
			Growth	1.7	0.6	0.5	-1.0	0.0	-0.8	-0.3	-0.2
			Total	1.7	1.9	2.4	4.0	4.1	3.8	4.2	4.4
MAQ0273AU 0%	Macquarie Div Private Equity - Acc 2002	2.0473	Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
			Growth	0.0	5.5	5.1	17.3	13.5	11.4	14.2	-
			Total	0.0	5.5	5.1	17.3	13.5	11.4	14.2	-
MAQ0282AU 0%	Macquarie Div Private Equity - Acc 2003	1.3951	Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
			Growth	-1.2	-1.6	-0.2	2.4	5.1	5.4	6.5	-
			Total	-1.2	-1.6	-0.2	2.4	5.1	5.4	6.5	-
MAQ0055AU 100%	Macquarie Treasury Fund	1.0000	Income	0.0	1.2	3.0	6.3	6.4	6.2	6.0	5.7
			Growth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			Total	0.0	1.2	3.0	6.3	6.4	6.2	6.0	5.7
MAQ0266AU 100%	Macquarie True Index Global Bond Fund	0.9562	Income	0.0	5.2	6.4	8.2	10.0	7.9	7.6	-
			Growth	1.6	-4.0	-4.5	0.6	-2.8	-2.2	-0.8	-
			Total	1.6	1.2	1.9	8.8	7.2	5.7	6.8	-
JFF0001AU 0%	Mirvac Aqua High Income Fund	1.0202	Income	0.0	1.8	4.1	8.5	8.8	9.0	-	-
			Growth	0.6	0.3	0.4	0.7	0.6	0.5	-	-
			Total	0.6	2.1	4.5	9.2	9.4	9.5	-	-
MLC0317AU 100%	MLC Investment Trust Platinum Global	0.6824	Income	0.0	11.4	10.9	10.2	12.1	14.8	11.7	10.2
			Growth	-1.1	-21.0	-24.2	-29.1	-17.0	-11.8	-4.4	-4.4
			Total	-1.1	-9.6	-13.3	-18.9	-4.9	3.0	7.3	5.8
PER0048AU 100%	Perpetual's WS Smaller Companies Share	1.1900	Income	0.0	11.8	11.7	11.6	23.9	23.5	23.4	19.0
			Growth	-4.0	-20.0	-21.0	-32.0	-15.8	-13.1	-8.4	-2.3
			Total	-4.0	-8.2	-9.3	-20.4	8.1	10.4	15.0	16.7
MFS0009AU 100%	Premium Income Fund	1.0088	Income	0.0	0.0	0.0	3.5	5.5	6.0	-	-
			Growth	0.0	0.0	0.0	0.0	0.0	0.1	-	-
			Total	0.0	0.0	0.0	3.5	5.5	6.1	-	-
WFS0021AU 100%	Westpac Australian Tax Effective Share	2.3356	Income	0.0	6.3	6.2	7.5	10.4	10.0	11.4	8.7
			Growth	-2.7	-15.1	-16.4	-20.7	-7.4	-2.4	2.2	0.5
			Total	-2.7	-8.8	-10.2	-13.2	3.0	7.6	13.6	9.2
WFS0033AU 100%	Westpac Balanced Growth Fund	1.1290	Income	0.0	6.8	6.9	7.4	8.8	8.3	8.2	7.2
			Growth	-1.2	-14.0	-14.9	-19.4	-9.8	-5.5	-1.6	-3.2
			Total	-1.2	-7.2	-8.0	-12.0	-1.0	2.8	6.6	4.0
WFS0023AU 100%	Westpac International Share Fund	1.0518	Income	0.0	0.5	0.5	0.5	0.4	0.4	0.2	0.1
			Growth	-0.4	-9.4	-11.5	-20.6	-8.6	-2.6	1.3	-5.2
			Total	-0.4	-8.9	-11.0	-20.1	-8.2	-2.2	1.5	-5.1
WFS0032AU 100%	Westpac Moderate Growth Fund	1.0225	Income	0.0	4.3	4.9	6.1	7.2	6.9	6.6	6.3
			Growth	-0.2	-8.0	-8.8	-11.7	-6.3	-4.0	-1.3	-2.1
			Total	-0.2	-3.7	-3.9	-5.6	0.9	2.9	5.3	4.2

Asgard Performance Tables as at 31 July 2008

**Asgard Superannuation Accounts Pooled Superannuation Trusts (PSTs)**

Product Code and Gearing Allowance	Exit Price	PERFORMANCE (%)								
		Actual			Annualised					
	\$	1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
<b>Income</b>										
<b>Cash</b>										
Macquarie Life Cash Fund	2.2011	0.7	1.9	3.6	6.4	5.8	5.4	4.9	4.6	
<b>Fixed Interest</b>										
<b>Australian Fixed Interest</b>										
MAQ0314AU Macquarie Life Master Fixed Interest Fd	2.6520	1.2	1.4	1.6	3.0	3.1	2.8	3.2	3.9	
<b>Equity - Australian Shares</b>										
<b>Diversified Equity</b>										
ADV0038AU Advance PST - Australian Shares	2.7521	-2.3	-9.3	-9.6	-12.9	3.3	6.7	12.2	9.7	
BAR0415AU Barclays Super Fund - Aust Share Fund	4.1813	-5.5	-10.7	-10.7	-15.1	3.9	9.0	14.1	11.0	
PWA0806AU Blackrock Australian Equity PST	2.0780	-4.6	-7.9	-6.9	-8.7	7.9	12.1	16.1	10.1	
MMF0037AU ING WS Super Australian Shares	4.6478	-6.4	-9.4	-11.0	-9.5	6.6	10.0	15.1	10.8	
MAQ0315AU Macq Life Master Aust Enhanced Equities	7.0291	-5.0	-9.6	-9.5	-14.1	5.5	9.0	14.1	10.4	
PER0058AU Perpetual's PST - Industrial Share	4.9690	-1.4	-10.4	-14.3	-21.2	0.8	3.9	10.4	9.7	
TYN0100AU Tyndall PST - Australian Share Option	2.7073	-3.8	-10.5	-11.1	-13.1	4.4	7.5	13.4	13.5	
CRS0012AU United Funds Management Aust Shares PST	3.7832	-3.3	-10.1	-11.0	-14.4	4.2	7.9	9.8	5.4	
<b>Equity - International Shares</b>										
<b>Global Equity</b>										
TQM0003AU ABN AMRO Global Equity PST	0.6305	-3.4	-11.0	-11.2	-17.9	-8.3	-1.7	1.0	-6.3	
ADV0039AU Advance PST - International Sharemarket	0.9670	-1.9	-8.2	-9.2	-16.4	-3.9	0.6	5.0	-2.2	
BTA0063AU BT International Share PST	0.9342	1.6	-7.9	-10.2	-23.0	-10.7	-3.4	1.0	-6.3	
GTU0010AU INVESCO WS Global Matrix PST-Hedged	0.9813	7.6	0.8	1.6	-12.7	-0.6	3.0	10.5	1.1	
PER0059AU Perpetual's PST - International Share	1.6620	1.2	-4.7	-5.9	-12.8	-5.4	-0.9	6.3	-2.6	
CRS0014AU United Funds Mgmt Internatl Shares PST	2.3417	-2.1	-9.8	-11.3	-19.1	-8.0	-2.4	0.6	-3.5	
<b>Asian Equity</b>										
GTU0025AU INVESCO WS Asian Share PST	0.5489	-1.7	-10.9	-11.8	-27.3	-10.1	1.0	4.8	-2.0	
<b>European Equity</b>										
TQM0004AU ABN AMRO Europe Equity PST	0.7958	-2.9	-10.7	-8.4	-19.0	-4.5	3.3	5.4	-3.4	
<b>Equity - Property</b>										
<b>Property Securities</b>										
RFA0010AU BT Property Securities PST	2.8129	-4.3	-21.4	-21.8	-33.1	-12.4	-3.6	4.0	6.0	
<b>Multi Sector</b>										
<b>Multi Sector 20</b>										
MMF0028AU ING WS Super Capital Stable	5.0483	0.1	-0.9	-0.6	-0.3	3.6	4.3	5.9	5.2	
<b>Multi Sector 40</b>										
BAR0802AU Barclays Super Fund - Diversified Stable	3.3898	-0.5	-1.8	-1.0	-1.7	2.9	4.3	6.1	5.6	
BTA0005AU BT Conservative Outlook PST	3.6331	-0.2	-1.9	-1.6	-3.0	1.9	3.6	5.3	4.7	
CNA0512AU INVESCO WS Protected Growth PST	3.6523	0.0	1.0	1.8	0.5	4.2	5.0	5.6	4.7	
Macquarie Life Capital Stable Fund	2.6091	-0.5	-2.2	-1.4	-2.9	2.6	4.0	5.5	4.7	
<b>Multi Sector 60</b>										
MMF0113AU ING Corporate Super Balanced Fund	2.7519	-1.6	-4.8	-4.1	-7.5	2.5	5.3	8.7	5.6	
UK1603 MLC Capital Stable Fund	16.9544	0.1	-1.5	-0.4	-0.2	3.5	4.8	6.1	5.0	
<b>Multi Sector 80</b>										
BAR0803AU Barclays Super Fund - Diversified Growth	4.1289	-2.2	-5.9	-6.2	-10.5	0.8	4.6	8.3	6.2	
PWA0805AU Blackrock Balanced PST	6.7164	-2.1	-5.4	-5.3	-6.3	4.0	7.0	9.4	5.5	
RFA0823AU BT Active Balanced PST	27.3722	-1.4	-5.8	-5.6	-9.8	0.4	4.6	9.0	5.5	
MMF0027AU ING WS Super Managed Growth	14.8104	-1.9	-6.2	-5.6	-10.4	1.2	4.7	8.4	5.5	
CNA0511AU INVESCO WS Diversified Growth PST	9.4619	-1.4	-7.3	-8.6	-14.3	-1.3	3.4	8.7	5.0	
JPM0811AU Legg Mason Balanced Trust	37.1668	-2.2	-7.9	-10.1	-17.1	-2.6	1.4	6.1	4.7	
MPL0801AU Maple-Brown Abbott Pooled Super Trust	9.1054	-0.9	-5.3	-5.1	-7.5	2.0	4.7	8.1	6.7	
UK1394 MLC Balanced Fund	37.8334	-1.0	-5.0	-4.3	-6.8	2.9	5.8	8.8	6.0	
UK1386 MLC Growth Superannuation Fund	36.8394	-1.3	-5.8	-5.1	-8.5	2.6	5.8	9.2	5.7	
PER0061AU Perpetual's PST - Balanced Growth	2.0440	-0.3	-4.5	-4.3	-7.8	0.6	4.3	8.8	5.9	
CRS0010AU United Funds Mgmt Capital Growth PST	2.8685	-1.8	-8.9	-9.7	-13.5	-1.1	2.4	5.2	2.8	
ZURO209AU Zurich WS Super Managed Growth Fund	41.2185	-1.4	-5.7	-6.1	-8.4	1.8	5.5	8.2	5.2	
<b>Unavailable to New Investors</b>										
NFS0340AU AVIVA Super Fund - Balanced	169.1219	-0.8	-4.6	-4.1	-6.5	1.7	4.0	6.5	5.0	
NFS0328AU AVIVA Super Fund - Capital Stable	119.5595	0.0	-2.4	-2.0	-2.9	2.2	3.5	5.0	4.5	
NFS0342AU AVIVA Super Fund - Cash	96.3701	0.6	1.6	2.7	5.2	5.1	4.9	4.6	4.3	
NFS0330AU AVIVA Super Fund - Growth	148.6835	-1.3	-6.8	-6.2	-10.2	0.7	4.2	7.3	4.7	
BTA0062AU BT Australian Share PST	2.7094	-5.3	-10.2	-10.1	-12.4	4.4	10.4	16.8	10.4	

See Important Information about the returns on page 32.  
 Due to delays in receiving distribution data one month income figures may be incomplete.  
 Please refer to the 'total' category for the best indication or monthly performance.

Asgard Performance Tables as at 31 July 2008

**Asgard Superannuation Accounts Pooled Superannuation Trusts (PSTs)**

Product Code and Gearing Allowance		Exit Price	PERFORMANCE (%)							
			\$	Actual			Annualised			
				1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs
BTA0004AU	BT Balanced Returns PST	6.8544	-1.3	-5.5	-5.4	-9.4	0.3	3.8	7.0	4.2
RFA0017AU	BT Core Australian Share PST	3.8203	-4.4	-9.5	-9.2	-12.1	5.7	11.0	18.4	12.1
WFS0852AU	BT Inst Div Balanced PST	14.8929	-1.9	-7.4	-7.3	-11.0	0.2	3.9	7.7	4.9
BTA0501AU	BT Super Trust - Capital Stable Units	3.8527	-0.3	-2.3	-2.1	-3.9	1.2	2.9	0.0	0.0
BTA0502AU	BT Super Trust - Investment Units	5.8135	-1.7	-6.2	-6.3	-10.1	-0.4	3.3	0.0	0.0
FSF0029AU	Colonial First State PST - Aust Share	4.4298	-4.5	-10.4	-11.7	-16.5	0.9	5.4	11.7	7.9
FSF0036AU	Colonial First State PST - Conservative	1.9996	-0.2	-1.8	-1.3	-1.9	3.1	4.6	6.0	5.1
FSF0030AU	Colonial First State PST - Diversified	2.4158	-1.1	-7.8	-9.2	-13.4	-1.1	2.0	5.7	3.3
FSF0037AU	Colonial First State PST - Property Sec	2.1216	-8.2	-25.9	-27.4	-43.4	-19.5	-8.2	1.5	4.4
MMF0025AU	ING WS Super Capital Guaranteed	1.0000	0.0	0.0	0.0	0.0	2.7	4.4	4.5	5.1
NML0011AU	NMFM Superannuation Fund	28.6457	-1.4	-7.7	-8.7	-12.5	0.1	4.4	7.8	4.4
<b>Closed</b>										
AMP715AU	AMP Balanced Growth Option	9.0091	-1.6	-5.3	-5.0	-7.7	4.3	7.8	11.1	7.5
MMF0123AU	ING WS Super Emerging Companies	4.6044	-3.6	-10.4	-9.9	-16.6	9.8	12.3	22.0	12.8
PER0062AU	Perpetual's PST - Smaller Co's Share	5.0580	-3.1	-7.1	-8.1	-18.3	9.0	11.4	15.3	16.6

## Separately Managed Accounts - Funds (previously Model Choice) returns to 31 July 2008

Risk Profile	Growth Tilt**	1 mth	3 mths	6 mths	1 yr*	2 yrs*	3 yrs*	4 yrs*	5 yrs*
<b>Investment</b>									
<b>Defensive</b>	30	0.2%	-1.7%	-1.0%	-1.2%	4.5%	5.6%	7.1%	7.1%
Morningstar Index - WS NTP - Msector Moderate***	21 - 40	-0.66%	-4.54%	-4.35%	-7.28%	1.90%	4.67%	7.16%	7.63%
<b>Moderate</b>	50	-0.5%	-3.8%	-3.5%	-6.0%	3.5%	5.7%	8.0%	8.2%
Morningstar Index - WS NTP - Msector Balanced***	41 - 60	-1.50%	-6.76%	-6.88%	-11.68%	0.70%	4.53%	7.57%	8.20%
<b>Balanced</b>	70	-1.3%	-6.0%	-5.9%	-10.5%	2.2%	5.5%	8.4%	8.9%
Morningstar Index - WS NTP - Msector Growth***	61 - 80	-2.16%	-8.61%	-8.47%	-14.77%	0.13%	4.76%	8.41%	9.20%
<b>Growth</b>	83	-2.0%	-7.7%	-7.9%	-13.9%	1.0%	5.1%	8.5%	9.2%
Morningstar Index - WS NTP - Msector Aggressive***	81 - 100	-2.16%	-8.61%	-8.47%	-14.77%	0.13%	4.76%	8.41%	9.39%
<b>High Growth</b>	100	-2.7%	-9.2%	-9.7%	-17.0%	0.1%	4.9%	8.5%	9.3%
Morningstar Index - WS NTP - Msector Aggressive***	81 - 100	-2.16%	-8.61%	-8.47%	-14.77%	0.13%	4.76%	8.41%	9.39%
<b>Pension</b>									
<b>Defensive</b>	30	0.2%	-1.7%	-1.0%	-1.3%	4.5%	5.6%	7.1%	7.1%
Morningstar Index - WS NTP - Msector Moderate***	21 - 40	-0.66%	-4.54%	-4.35%	-7.28%	1.90%	4.67%	7.16%	7.63%
<b>Moderate</b>	50	-0.5%	-3.9%	-3.5%	-6.0%	3.5%	5.7%	8.0%	8.2%
Morningstar Index - WS NTP - Msector Balanced***	41 - 60	-1.50%	-6.76%	-6.88%	-11.68%	0.70%	4.53%	7.57%	8.20%
<b>Balanced</b>	70	-1.3%	-6.1%	-6.0%	-10.5%	2.2%	5.5%	8.4%	8.9%
Morningstar Index - WS NTP - Msector Growth***	61 - 80	-2.16%	-8.61%	-8.47%	-14.77%	0.13%	4.76%	8.41%	9.20%
<b>Growth</b>	83	-2.0%	-7.8%	-7.9%	-13.9%	1.0%	5.1%	8.5%	9.2%
Morningstar Index - WS NTP - Msector Aggressive***	81 - 100	-2.16%	-8.61%	-8.47%	-14.77%	0.13%	4.76%	8.41%	9.39%
<b>High Growth</b>	100	-2.7%	-9.2%	-9.7%	-17.0%	0.1%	4.9%	8.4%	9.4%
Morningstar Index - WS NTP - Msector Aggressive***	81 - 100	-2.16%	-8.61%	-8.47%	-14.77%	0.13%	4.76%	8.41%	9.39%
<b>Super</b>									
<b>Defensive</b>	30	0.1%	-1.6%	-0.9%	-1.2%	4.1%	5.0%	6.4%	6.4%
Super Ratings Stable Options Index	21 - 40	-0.1%	-1.5%	-	-0.6%	-	5.0%	-	6.4%
<b>Moderate</b>	50	-0.4%	-3.4%	-3.1%	-5.4%	3.4%	5.3%	7.4%	7.6%
Super Ratings Conservative Balanced Index	41 - 60	-0.6%	-3.1%	-	-4.1%	-	5.0%	-	6.7%
<b>Balanced</b>	70	-1.2%	-5.3%	-5.2%	-9.4%	2.4%	5.2%	7.9%	8.4%
Super Ratings Balanced Options Index	61 - 80	-1.3%	-5.1%	-	-7.3%	-	5.7%	-	8.8%
<b>Growth</b>	83	-1.8%	-6.8%	-6.9%	-12.3%	1.5%	5.0%	8.1%	8.8%
Super Ratings Growth Options Index	81 - 100	-1.8%	-6.4%	-	-10.5%	-	6.0%	-	9.4%
<b>High Growth</b>	100	-2.4%	-8.1%	-8.5%	-15.0%	0.9%	4.9%	8.2%	9.1%
Super Ratings High Growth Index	81 - 100	-2.3%	-7.8%	-	-14.4%	-	5.1%	-	9.4%

SMA Funds Risk Profile	Reference Morningstar Index	Investment <sup>^^^</sup>	
Investment & Pension	Current	Pre October 2003	
		Fee <sup>^^^</sup>	
Defensive	Morningstar Index - WS NTP - Msector Moderate	Morningstar Index - WS NTP - Msector Defensive	0.17
Moderate	Morningstar Index - WS NTP - Msector Balanced	Morningstar Index - WS NTP - Msector Moderate	0.47
Balanced	Morningstar Index - WS NTP - Msector Growth	Morningstar Index - WS NTP - Msector Balanced	0.62
Growth	Morningstar Index - WS NTP - Msector Aggressive	Morningstar Index - WS NTP - Msector Growth	0.75
High Growth	Morningstar Index - WS NTP - Msector Aggressive	Morningstar Index - WS NTP - Msector Aggressive	0.86
<b>Super</b>			
	Reference Super Ratings Index		
Defensive	Super Ratings Stable Options		0.17
Moderate	Super Ratings Conservative Balanced		0.47
Balanced	Super Ratings Balanced Options		0.62
Growth	Super Ratings Growth Options		0.75
High Growth	Super Ratings High Growth		0.86

\* annualised

\*\* Growth tilt refers to exposure to growth assets

\*\*\* There was an increase in growth exposure for each SMA Funds portfolio in October 2003. As such, the reference Morningstar benchmark for each portfolio has changed to remain in line with the new growth exposure. Index returns shown above are a melding of previous and new Morningstar Indices.

# Some investment managers pay ASGARD a fee rebate that is based on the size of ASGARD's total investment in the managed investment. ASGARD passes this rebate through to investors and represents a saving to ASGARD clients ICRs are as at 30 June 2007

^^^ Investment Fee includes an estimated Performance fee.

## Separately Managed Accounts – Shares returns to 31 July 2008

The following historical returns are based on an actual investment in the underlying SMA Shares Portfolio#

Portfolio	1 Mth	3 Mths	6 Mths	1 Yr*	2 Yrs*	3 Yrs*	4 Yrs*	5 Yrs*
<b>Australian Shares</b>								
Citigroup Asset Management	0.06	-9.01	-13.76	-18.65	2.32	6.24	-	-
Deutsche Asset Management	-3.49	-8.90	-9.38	-10.95	9.49	10.38	-	-
JB Were Asset Management	-3.88	-10.24	-8.47	-9.82	6.74	9.01	-	-
JM Asset Management	-1.59	-9.46	-13.36	-21.77	-	-	-	-
Investors Mutual Investment Management	1.23	-10.00	-12.34	-17.88	0.83	2.86	-	-
Lazard Asset Management	1.17	-11.71	-18.52	-21.61	1.00	1.07	-	-
Merrill Lynch Investment Management	-4.49	-10.03	-10.28	-9.19	5.91	12.09	-	-
Perennial Investment Partners	-3.61	-9.59	-9.53	-15.57	3.44	7.38	-	-
Hyperion Asset Management	-2.70	-11.81	-15.08	-21.39	3.47	9.31	-	-
<b>Listed Property</b>								
JB Were Asset Management	-6.36	-27.28	-28.28	-41.17	-15.19	-4.74	-	-
<b>Index Returns</b>								
S&P/ASX 200 Accum Index	-4.56	-10.33	-10.00	-15.60	-	8.70	-	14.44
S&P/ASX 300 Accum Index	-4.69	-10.40	-10.16	-16.01	-	8.70	-	14.39
UBS Warburg Bank Bills Index	0.67	1.97	3.87	7.49	-	6.57	-	6.15
ASX 300 Props Trusts Acc	-4.94	-23.19	-24.48	-37.93	-	-4.77	-	4.08

\* annualised

All Index returns shown are provided by ASSIRT.

- # The recommended time horizon for investments in the SMA - Shares portfolios varies between 3 and 7 years. Therefore the relatively short period of performance history should not be considered as a reliable indicator of the performance of the portfolios in the longer term.
- # Returns shown are calculated with reference to month-end valuations. They are calculated after deducting investment manager fees, but before deducting ASGARD ongoing fees and charges. Investors should therefore consider the effects that ASGARD ongoing fees and charges may have on returns prior to investing.
- # Returns include actual income received at date of valuation, and do not take into account any income that may be accrued at that time. Returns are prior to investor tax considerations. This may not reflect the actual taxation situation of the SMA Shares portfolio and investors should seek independent advice regarding their taxation circumstances prior to making a decision to invest.
- # Investment manager fees deducted represent actual fees charged at date of valuation, and do not take into account any fees that may be accrued at that time.
- # Investments can go up and down. Past performance is not necessarily indicative of future performance.

## Fixed Term Product History

Fund Product Code	Investment Monthly product description	Exit price \$	Pre-Tax rate (AIFA/AAPA)#	Post-Tax rate (ASA/ARA)#
F10708	1 Yr Fixed Term @ 5.35% 06/2008 -SGB	1.0000	5.35	4.548
F10808	1 Yr Fixed Term @ 5.35% 07/2008 -SGB	1.0000	5.35	4.548
F10908	1 Yr Fixed Term @ 5.51% 08/2008 -SGB	1.0000	5.51	4.684
F11008	1 Yr Fixed Term @ 5.35% 09/2008 -SGB	1.0000	5.35	4.548
F11108	1 Yr Fixed Term @ 5.35% 10/2008 -SGB	1.0000	5.35	4.548
F11208	1 Yr Fixed Term @ 5.35% 11/2008 -SGB	1.0000	5.35	4.548
F10109	1 Yr Fixed Term @ 5.35% 12/2008 -SGB	1.0000	5.35	4.548
F10209	1 Yr Fixed Term @ 5.35% 01/2009 -SGB	1.0000	5.35	4.548
F10309	1 Yr Fixed Term @ 5.35% 02/2009 -SGB	1.0000	5.35	4.548
F10409	1 Yr Fixed Term @ 5.35% 03/2009 -SGB	1.0000	5.35	4.548
F6281008	6 Mth Fixed Term @ 8.00% 28/10/2008	1.0000	8.00	6.800
F6261108	6 Mth Fixed Term @ 8.00% 26/11/2008	1.0000	8.00	6.800
F6231208	6 Mth Fixed Term @ 8.10% 23/12/2008	1.0000	8.10	6.885
F6210109	6 Mth Fixed Term @ 8.20% 21/01/2009	1.0000	8.20	6.970
F6040209	6 Mth Fixed Term @ 8.15% 04/02/2009	1.0000	8.15	6.928
F6020309	6 Mth Fixed Term @ 7.50% 02/03/2009	1.0000	7.50	6.375
F20808	2Yr Fixed Term @ 5.10% 08/2008 - SGB	1.0000	5.10	4.335
F20908	2Yr Fixed Term @ 5.10% 09/2008 - SGB	1.0000	5.10	4.335
F21008	2Yr Fixed Term @ 5.10% 10/2008 - SGB	1.0000	5.10	4.335
F21108	2Yr Fixed Term @ 5.10% 11/2008 - SGB	1.0000	5.10	4.335
F21208	2Yr Fixed Term @ 5.10% 12/2008 - SGB	1.0000	5.10	4.335
F20109	2Yr Fixed Term @ 5.10% 01/2009 - SGB	1.0000	5.10	4.335
F20209	2Yr Fixed Term @ 5.10% 02/2009 - SGB	1.0000	5.10	4.335
F20309	2 Yr Fixed Term @ 5.10% 03/2009 - SGB	1.0000	5.10	4.335
F20409	2 Yr Fixed Term @ 5.10% 04/2009 - SGB	1.0000	5.10	4.335
F20509	2 Yr Fixed Term @ 5.10% 05/2009 - SGB	1.0000	5.10	4.335
F20609	2 Yr Fixed Term @ 5.10% 06/2009 - SGB	1.0000	5.10	4.335
F20709	2 Yr Fixed Term @ 5.10% 07/2009 - SGB	1.0000	5.10	4.335
F20809	2 Yr Fixed Term @ 5.10% 08/2009 - SGB	1.0000	5.10	4.335
F20909	2 Yr Fixed Term @ 5.30% 09/2009 - SGB	1.0000	5.30	4.505
F21009	2 Yr Fixed Term @ 5.10% 10/2009 - SGB	1.0000	5.10	4.335
F21109	2 Yr Fixed Term @ 5.10% 11/2009 - SGB	1.0000	5.10	4.335
F21209	2 Yr Fixed Term @ 5.10% 12/2009 - SGB	1.0000	5.10	4.335
F20110	2 Yr Fixed Term @ 5.10% 01/2010 - SGB	1.0000	5.10	4.335
F20210	2 Yr Fixed Term @ 5.10% 01/2010 - SGB	1.0000	5.10	4.335
F20310	2 Yr Fixed Term @ 5.10% 02/2010 - SGB	1.0000	5.10	4.335
F20410	2 Yr Fixed Term @ 5.10% 02/2010 - SGB	1.0000	5.10	4.335
F1280409	1 Yr Fixed Term @ 7.75% 28/04/2009	1.0000	7.75	6.5875
F1260509	1 Yr Fixed Term @ 7.85% 26/05/2009	1.0000	7.85	6.6725
F1230609	1 Yr Fixed Term @ 8.20% 23/06/2009	1.0000	8.20	6.970
F1210709	1 Yr Fixed Term @ 8.30% 21/07/2009	1.0000	8.30	7.055
F1040809	1 Yr Fixed Term @ 8.15% 04/08/2009	1.0000	8.15	6.928
F1010909	1 Yr Fixed Term @ 7.25% 01/09/2009	1.0000	7.25	6.163

## Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code	Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)					
			Fixed Interest		Shares		Property	Other
			Aust.	Int'l.	Aust.	Int'l.		
<b>Income</b>								
<b>Cash</b>								
MAQ0187AU	Macquarie Master Cash Fund	67.3	100	-	-	-	-	-
	Money Market Investment Account	483.1	100	-	-	-	-	-
PER0258AU	Perpetual's Exact Market Cash Fund	0.0	49	51	-	-	-	-
SBC0811AU	UBS Cash Fund	983.9	100	-	-	-	-	-
<b>Fixed Interest</b>								
<b>Australian Fixed Interest</b>								
ADV0064AU	Advance Aust Fixed Interest Index Fund	35.7	-	100	-	-	-	-
ADV0084AU	Advance Australian Fixed Int M-Blend WS	355.9	1	99	-	-	-	-
AMPO685AU	AMP Capital Enhanced Yield Fund - CI A	1190.9	14	44	42	-	-	-
BGL0105AU	Barclays Australian Fixed Interest Index	36.2	-	100	-	-	-	-
HOW0141AU	Challenger W'S High Yield Fund	1365.1	2	98	-	-	-	-
CRS0004AU	Credit Suisse Australian Fixed Int Fund	736.9	-	100	-	-	-	-
JBW0018AU	GSJBW Enhanced Income W'Sale Fund	250.0	13	88	-	-1	-	-
CNA0817AU	INVESCO WS Aust Fixed Interest Fund	29.8	4	96	-	-	-	-
SSB0123AU	Legg Mason Australian Credit Trust	103.1	9	91	-	-	-	-
MAQ0061AU	Macquarie Master Fixed Interest Fund	259.3	-1	101	-	-	-	-
MAQ0211AU	Macquarie True Index Fixed Interest Fund	963.4	7	93	-	-	-	-
SCH0103AU	Schroder Hybrid Securities Fund WS Class	598.9	21	79	-	-	-	-
SBC0813AU	UBS Australian Bond Fund	387.7	1	99	-	-	-	-
VAN0001AU	Vanguard Aust Fixed Interest Index Fund	3016.5	-	100	-	-	-	-
<b>International Fixed Interest</b>								
ADV0067AU	Advance Int'l Fixed Int M-Blend Fund WS	433.3	-	-	100	-	-	-
ADV0058AU	Advance Int'l Fixed Interest Index Fund	9.0	-	-	100	-	-	-
AMPO254AU	AMP Capital International Bond - CI A	680.4	1	-	99	-	-	-
PWA0825AU	Blackrock WS Int'l Bond Fund	73.2	-	-	100	-	-	-
FSF0084AU	CFS Wholesale Global Credit Income Fund	1053.2	4	79	16	-	-	1
CSA0038AU	Credit Suisse Global Income Fund	531.4	19	6	63	-	-	12
CRS0006AU	Credit Suisse International Fixed Int Fd	380.2	-	-	100	-	-	-
CSA0046AU	Credit Suisse Syndicated Loan Fund	802.9	17	-	83	-	-	-
ETL0018AU	EQT PIMCO W/S Global Bond Fund	0.0	-	3	97	-	-	-
PGI0001AU	Principal Global Strategic Income Fund	701.7	13	7	80	-	-	-
VAN0103AU	Vanguard Int'l Fixed Int Index - Hedged	3427.2	-	-	100	-	-	-
<b>Diversified Fixed Interest</b>								
MAL0012AU	Blackrock Monthly Income Fund Class D	1274.6	10	16	74	-	-	-
CSA0104AU	Credit Suisse Balanced Fixed Interest Fd	174.0	2	72	26	-	-	-
JBW0016AU	GSJBW Income Plus W'Sale Fund	350.9	38	37	15	3	-	7
ANZ0212AU	ING WS Diversified Fixed Interest Tr	0.0	1	43	46	-	-	10
MAQ0274AU	Macquarie Master Div Fixed Interest Fund	599.3	2	43	55	-	-	-
SCH0028AU	Schroder Fixed Income Fund WS Class	144.3	11	67	22	-	-	-
SBC0007AU	UBS Diversified Fixed Income Fund	290.8	-	52	48	-	-	-
UBS0003AU	UBS Hybrid Income Fund	486.9	10	53	37	-	-	-
<b>Mortgages</b>								
<b>Mortgage Funds</b>								
AUS0005AU	Australian Unity W'S High Yld Mortgage	272.5	16	84	-	-	-	-
AUS0116AU	Australian Unity W/S Mtg Income Trust	854.8	17	83	-	-	-	-
NML0257AU	AXA WS Australian Income Fund	92.3	25	75	-	-	-	-
NML0316AU	AXA WS Australian Monthly Income Fund	1416.7	19	81	-	-	-	-
HOW0005AU	Challenger Howard Wholesale Mortgage Fd	1607.8	15	85	-	-	-	-
FSF0138AU	Colonial First State WS Gtd Mortgage	27.9	-	100	-	-	-	-
FSF0139AU	Colonial First State WS Income Fund	1335.4	4	90	5	-	-	1
MRN0003AU	Mariner Wholesale Mortgage Trust	85.8	39	61	-	-	-	-
PER0106AU	Perpetual's WS Monthly Income Fund	1422.6	45	55	-	-	-	-
<b>Equity - Australian Shares</b>								
<b>Diversified Equity</b>								
MGL0114AU	Aberdeen Australian Equities Fund	380.4	17	-	-	80	-	3
ADV0133AU	Advance Alleron Aust Equ Growth Fd WS	0.0	4	-	-	96	-	-
ADV0045AU	Advance Aust Shares Multi-Blend Fund WS	1279.1	1	-	-	99	-	-
ADV0079AU	Advance Australian Equity Growth Fund	422.7	3	-	-	97	-	-
ADV0078AU	Advance Australian Geared Equity Fund WS	79.3	2	-	-	98	-	-
ADV0062AU	Advance Australian Shares Index Fund	27.4	-	-	-	100	-	-
ADV0115AU	Advance Concentrated Aust Share WS	48.8	2	-	-	98	-	-
ADV0046AU	Advance Imputation Fund WS	971.3	10	-	-	90	-	-
AMPO370AU	AMP Capital Equity Fund - Class A	1011.6	1	-	-	96	-	3
ETL0148AU	Armytage Enhanced Lead Fund	0.0	9	-	-	91	-	-
AUS0030AU	AUI-Platypus Australian Eqty Trust WS	145.3	7	-	-	93	-	-
AAPO103AU	Ausbil Inv Tst - Aust Active Equity Fnd	2393.1	4	-	-	96	-	-

Asgard Allocation Tables as at 30 June 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code		Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)					
				Fixed Interest		Shares		Property	Other
				Aust.	Int'l.	Aust.	Int'l.		
AAPO002AU	Ausbil Inv Tr-Australian Geared Equ Fd	40.3	3	-	-	97	-	-	-
NML0061AU	Axa Wholesale Australian Equity Value Fd	445.7	1	-	-	97	-	2	-
BGL0034AU	Barclays Australian Equity Index Fund	71.5	-	-	-	100	-	-	-
BAR0814AU	Barclays Mgd Invest - Aust Share Fund	1485.1	-	-	-	100	-	-	-
PWA0823AU	Blackrock WS Australian Share Fund	792.4	2	-	-	98	-	-	-
RFA0059AU	BT Wholesale Focus Australian Share Fund	258.5	5	-	-	95	-	-	-
RFA0103AU	BT Wholesale Imputation Fund	563.3	4	-	-	90	-	6	-
RFA0818AU	BT WS Core Australian Share Fund	563.4	5	-	-	95	-	-	-
FSF0079AU	CFS Wholesale 452 Australian Share Fund	861.7	8	-	-	91	-	1	-
HOW0020AU	Challenger Orion Aust Share Fund (WS)	404.1	2	-	-	96	-	2	-
PAM0001AU	Challenger W'S Australian Share Fund	403.8	2	-	-	98	-	-	-
HOW0026AU	Challenger W'S Select Aust Share Fund	109.3	5	-	-	95	-	-	-
HBC0011AU	Challenger WS Australian Share Income Fd	239.2	1	-	-	99	-	-	-
FSF0002AU	Colonial First State WS Australian Share	764.0	1	-	-	97	-	2	-
FSF0043AU	Colonial First State WS Geared Share Fd	1448.9	8	-	-	92	-	-	-
FSF0003AU	Colonial First State WS Imputation Fund	0.0	1	-	-	97	-	2	-
FSF0016AU	Colonial First State WS Leaders Fund	135.1	4	-	-	96	-	-	-
MAQ0424AU	Concord Australian Equity Fund	164.7	1	-	-	99	-	-	-
CRS0003AU	Credit Suisse Australian Shares Fund	397.7	2	-	-	98	-	-	-
HOW0019AU	Custom Choice W'S Boutique Aust Shr P/F	294.7	5	-	-	92	-	3	-
HBC0113AU	Custom Choice W'S Aust Share Portfolio	0.0	1	-	-	99	-	-	-
DFA0003AU	Dimensional Australian Core Equity Trust	495.0	-	-	-	90	-	10	-
FID0008AU	Fidelity Australian Equities Fund	701.0	4	-	-	96	-	-	-
ARO0011AU	Fortis Investment Australian Equity Fund	558.4	1	-	-	99	-	-	-
JBW0009AU	GSJBW Australian Equities W'Sale Fund	310.3	1	-	-	99	-	-	-
MMF0700AU	ING Tax Effective Income Trust-WS Units	0.0	4	24	-	42	-	30	-
AJF0804AU	ING WS Aust Share Trust	280.5	-	-	-	100	-	-	-
CNA0811AU	INVESCO WS Australian Share Fund	44.5	3	-	-	97	-	-	-
IML0002AU	Investors Mutual Australian Share Fund	2963.7	3	-	-	97	-	-	-
IML0004AU	Investors Mutual Industrial Share Fund	554.3	6	-	-	94	-	-	-
LAZ0010AU	Lazard Australian Equity Fund - W Class	94.8	4	-	-	96	-	-	-
SSB0125AU	Legg Mason Australian Equity Trust	160.0	2	-	-	87	-	11	-
MAQ0057AU	Macquarie Master Aust Enhanced Equities	72.5	1	-	-	90	-	9	-
LEF0043AU	Optimix Wholesale Aust Share Trust Cl A	6.7	2	-	-	98	-	-	-
IOF0206AU	Perennial Value Shares Wholesale Trust	2092.0	2	-	-	98	-	-	-
PER0011AU	Perpetual's Industrial Share Fund	2582.8	4	-	-	95	-	1	-
PER0049AU	Perpetual's WS Australian Fund	2150.6	1	-	-	98	-	1	-
PER0102AU	Perpetual's WS Concentrated Equity Fund	903.8	4	-	-	95	-	1	-
PER0071AU	Perpetual's WS Geared Australian Fund	388.7	-	-	-	100	-	-	-
PER0046AU	Perpetual's WS Industrial Fund	4640.4	2	-	-	97	-	1	-
PPL0110AU	Portfolio Partners Aust Equity Trust	84.5	1	-	-	99	-	-	-
PPL0106AU	Portfolio Partners High Growth Shares	1053.9	5	-	-	95	-	-	-
PVA0011AU	Prime Value Growth Fund	150.0	9	-	-	91	-	-	-
SCH0002AU	Schroder Australian Equity Fund	1417.6	5	-	-	95	-	-	-
TYNO028AU	Tyndall Australian Share WS Portfolio	1686.1	4	-	-	96	-	-	-
UBS0007AU	UBS Australian Equity Income Fund	12.0	3	-	-	97	-	-	-
SBC0817AU	UBS Australian Share Fund	2102.2	3	-	-	95	-	2	-
MAQ0289AU	van Eyk Blueprint Australian Shares Fund	293.9	-	-	-	100	-	-	-
VANO002AU	Vanguard Australian Shares Index Fund	3469.5	-	-	-	100	-	-	-
RIM0021AU	Ventura WS Australian Shares Fund	125.4	1	-	-	99	-	-	-
ZURO060AU	Zurich Investments Australian Share Fund	12.1	3	-	-	95	-	2	-
ZURO538AU	Zurich Investments Equity Income Fund	54.3	55	-	-	44	-	1	-
<b>Hedge Funds</b>									
ETL0030AU	EQT SGH Wholesale Absolute Return Trust	442.0	15	-	-	85	-	-	-
PMC0101AU	P.M. Capital Australian Opportunities Fd	374.0	19	-	-	81	-	-	-
MAQ0406AU	van Eyk Blueprint Alternatives Fund	114.8	18	-	-	2	-	-	80
<b>Smaller Companies</b>									
MGL0001AU	Aberdeen Australian Small Companies Fund	52.6	11	-	-	87	-	2	-
ADV0096AU	Advance Australian Small Co's M-Blend WS	163.7	1	-	-	99	-	-	-
AAPO104AU	Ausbil Dexia Aust Emerging Leaders Fund	817.6	3	-	-	97	-	-	-
HOW0027AU	Challenger W'S Microcap Fund	63.3	14	-	-	86	-	-	-
HOW0016AU	Challenger W'S Smaller Companies Fund	78.1	5	-	-	95	-	-	-
CSA0131AU	Credit Suisse Australian Small Co Fund	327.7	11	-	-	89	-	-	-
EGG0001AU	Eley Griffiths Group Small Co Fund	488.5	9	-	-	91	-	-	-
JBW0010AU	Goldman Sachs JBWere Emrgng Leadrs WS Fd	145.2	1	-	-	99	-	-	-
CNA0812AU	INVESCO WS Aust Smaller Companies Fund	324.2	5	-	-	95	-	-	-
IML0003AU	Investors Mutual Future Leaders Fund	621.8	9	-	-	91	-	-	-
IML0006AU	Investors Mutual Small Cap Fund	11.4	36	-	-	64	-	-	-
MAQ0454AU	Macquarie Australian Small Companies Fd	2.4	-	-	-	93	-	7	-
PER0270AU	Pengana Emerging Companies Fund	229.7	5	-	-	95	-	-	-
UBS0004AU	UBS Emerging Companies Fund	15.7	1	-	-	87	-	12	-

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code	Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)						
			Fixed Interest		Shares		Property	Other	
			Aust.	Int'l.	Aust.	Int'l.			
<b>Socially Responsible</b>									
AMPO450AU	AMP Capital Sustain Share Fund WS	1421.5	6	-	-	93	-	1	-
RFA0025AU	BT WS Ethical Share Fund	198.4	3	-	-	97	-	-	-
HOW0121AU	Challenger W'S Socially Respons Shr Fund	38.5	3	-	-	97	-	-	-
HHA0001AU	Hunter Hall Australian Value Trust	137.0	6	-	-	94	-	-	-
PER0116AU	Perpetual's WS Ethical SRI Fund	363.6	4	-	-	96	-	-	-
<b>Specialist Equity</b>									
JBW0030AU	Goldman Sachs JBWere Aust Infra WS Fund	0.0	2	-	-	98	-	-	-
IML0005AU	Investors Mutual Value & Income Fund	78.0	15	-	-	47	38	-	-
MLC0264AU	MLC Wholesale IncomeBuilder	414.2	3	-	-	89	-	8	-
<b>Equity - International Shares</b>									
<b>Global Equity</b>									
FSF0710AU	Acadian Wholesale Global Equity Fund	23.6	2	-	-	-	98	-	-
ADV0056AU	Advance Int'l Shares Index Fund	475.6	-	-	-	-	100	-	-
ADV0053AU	Advance Int'l Shares Multi-Blend Fund WS	1023.8	-	-	-	-	100	-	-
ADV0068AU	Advance International Share Core Fund WS	4.3	4	-	-	-	96	-	-
ADV0047AU	Advance International Sharemarket WS	113.2	1	-	-	-	99	-	-
AMP1179AU	AMP Capital Core Infrastruc Fd -Class A	0.0	-	-	-	50	50	-	-
MAQ0079AU	Arrowstreet Global Equities Fund(Hedged)	22.0	2	-	-	-	98	-	-
NML0318AU	AXA WS Global Equity - Growth Fund	1141.3	1	-	-	-	99	-	-
NML0348AU	AXA WS Global Equity - Value Fund	4092.0	1	-	-	-	99	-	-
BGL0109AU	Barclays Hedged International Share Fund	835.6	-	-	-	-	100	-	-
BGL0106AU	Barclays International Equity Index Fund	30.3	-	-	-	-	100	-	-
BAR0817AU	Barclays International Funds - Int Share	1865.9	-	-	-	-	100	-	-
MAL0018AU	Blackrock Glob Allocation Fd Class D	439.9	14	-	34	1	51	-	-
MAL0135AU	Blackrock Hedged Global Small Cap WS	184.8	5	-	-	1	94	-	-
BTA0056AU	BT WS International Share Fund	128.8	-	-	-	-	100	-	-
BTA0245AU	BT WS Partner Int'l Shares Value 1	62.9	2	-	-	-	98	-	-
CRS0005AU	Credit Suisse International Shares Fund	4118.6	3	-	-	-	97	-	-
DFA0004AU	Dimensional Global Core Equity Trust	282.0	2	-	-	-	98	-	-
MGL0004AU	DWS Global Equity Thematic Fund	65.7	3	-	-	-	97	-	-
MGL0018AU	DWS Gbl Equity Them Fund (Fully Hedged)	0.0	5	-	-	-	95	-	-
MGL0019AU	DWS Global Equity Agribusiness Fund	0.0	12	-	-	-	88	-	-
MMC0110AU	EQT Intrinsic Value Int Sharemarkets	289.4	4	-	-	-	96	-	-
FID0007AU	Fidelity Global Equities Fund	50.8	9	-	-	-	91	-	-
HOW0032AU	Five Oceans Wholesale World Fund	54.8	20	-	-	5	75	-	-
ARO0006AU	Fortis Investments Global Equity Fund	126.2	1	-	-	-	99	-	-
JBW0027AU	GSJBW Global Flex Fund	38.6	4	-	-	-	96	-	-
JBW0103AU	GSJBW Global Small Companies W'Sale Fd	402.8	2	-	-	-	98	-	-
JBW0014AU	GSJBW International W'Sale Fund	145.8	2	-	-	-	98	-	-
TGPO004AU	GVI Global Industrial Share Fund	200.0	12	-	-	-	88	-	-
HOW0002AU	Hunter Hall Value Growth Trust	1536.2	14	-	-	13	73	-	-
GTU0008AU	INVESCO Wholesale Global Matrix - Hedged	153.2	3	-	-	-	97	-	-
GTU0102AU	INVESCO WS Global Matrix Fund - Unhedged	41.8	7	-	-	-	93	-	-
ETL0041AU	MFS Fully Hedged Global Equity Trust	429.2	2	-	-	-	98	-	-
MIA0001AU	MFS Global Equity Trust	1945.6	2	-	-	-	98	-	-
ORD0007AU	Ord Minnett Global Dynamic Fund	0.0	-	-	-	-	100	-	-
PCL0001AU	Pengana Global Small Companies Solution	0.0	-	-	-	-	100	-	-
PER0031AU	Perpetual's International Share Fund	116.8	1	-	-	-	99	-	-
PLA0100AU	Platinum International Brands Fund	679.1	8	-	-	-	92	-	-
PLA0002AU	Platinum International Fund	9560.0	13	-	-	-	87	-	-
PMC0100AU	PM CAPITAL Absolute Performance Fund	977.0	-	-	-	-	100	-	-
THO0003AU	RCM Global Equities Fund	45.7	3	-	-	-	97	-	-
SCH0032AU	Schroder Global Active Value WS Hedged	62.1	1	-	-	-	99	-	-
SBC0822AU	UBS International Share Fund	148.8	-	-	-	-	100	-	-
MAQ0293AU	van Eyk Blueprint Int'l Shares Fund	224.9	-	-	-	-	100	-	-
VANO022AU	Vanguard Int Small Cos Index Fd(Hedgd)	0.0	-	-	-	-	100	-	-
VANO105AU	Vanguard Int'l Shares Index Fund-Hedged	1748.8	-	-	-	-	100	-	-
VANO003AU	Vanguard International Shares Index Fund	1817.9	-	-	-	-	100	-	-
RIMO022AU	Ventura WS International Shares Fund	60.2	1	-	-	-	99	-	-
MAQ0410AU	Walter Scott Global Equity Fund	999.3	2	-	-	-	98	-	-
ZURO061AU	Zurich Global Thematic Share Fund	832.8	8	-	-	-	92	-	-
ZURO240AU	Zurich Investmnt Glob Small Com Share Fd	10.4	3	-	-	-	97	-	-
<b>Emerging Markets</b>									
ETL0032AU	Aberdeen Emerging Opportunities Fund	100.2	-	-	-	-	100	-	-
MAQ0473AU	Macquarie-Globalis BRIC Adv-Hedged	0.0	10	-	-	-	90	-	-
MAQ0474AU	Macquarie-Globalis BRIC Advantage Unhdg	0.0	10	-	-	-	90	-	-
SCH0034AU	Schroder Global Emerging Markets Fund	0.0	5	-	-	-	95	-	-

## Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code		Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)					
				Fixed Interest		Shares		Property	Other
				Aust.	Int'l.	Aust.	Int'l.		
<b>Asian Equity</b>									
EQI0028AU	Aberdeen Asian Opportunities Fund	358.4	-	-	-	-	100	-	-
ADV0083AU	Advance Asian Equity Fund WS	23.1	1	-	-	-	99	-	-
BTA0054AU	BT WS Asian Share Fund	236.0	-	-	-	-	100	-	-
HBC0010AU	Challenger Wholesale Asian Share Fund	63.7	1	-	-	-	99	-	-
FID0011AU	Fidelity China Fund	149.2	4	-	-	-	96	-	-
FID0015AU	Fidelity India Fund	134.7	2	-	-	-	98	-	-
FID0004AU	Fidelity Japan Fund	15.9	1	-	-	-	99	-	-
GTU0009AU	INVESCO WS Asian Share Fund	28.9	6	-	-	-	94	-	-
PLA0004AU	Platinum Asia Fund	2500.0	16	-	-	-	84	-	-
PLA0003AU	Platinum Japan Fund	1070.0	3	-	-	-	97	-	-
MAQ0441AU	Premium China Fund	32.0	11	-	-	-	89	-	-
<b>European Equity</b>									
BTA0124AU	BT WS European Share Fund	45.0	-	-	-	-	100	-	-
ARO0004AU	Fortis Investments Europe Equity Fund	9.1	3	-	-	-	97	-	-
PLA0001AU	Platinum European Fund	371.2	17	-	-	-	83	-	-
<b>Global Health &amp; Biotechnology</b>									
JBW0111AU	GS JBWere Global Health & Biotech WS Fd	21.0	2	-	-	-	98	-	-
<b>Global Resources</b>									
FSF0038AU	Colonial First State WS Global Resources	949.5	1	-	-	20	79	-	-
<b>Global Technology</b>									
BTA0158AU	BT WS Technology Fund	2.3	-	-	-	-	100	-	-
PLA0101AU	Platinum International Technology Fund	70.5	16	-	-	-	84	-	-
<b>Hedge Funds</b>									
ADV0117AU	Advance Global Alpha Fund WS	373.7	-	-	-	-	-	-	100
BGL0045AU	Barclays Global Markets Fund	55.9	-	-	-	-	100	-	-
MAL0030AU	Blackrock Asset Alloc Alph Fd	66.4	-	-	-	-	-	-	100
RFA0028AU	BT Global Return Fund	1525.0	-	-	-	-	-	-	100
FSF0698AU	CFS WS Global Resources Long Short Fund	82.9	31	-	-	24	45	-	-
DEU0109AU	DWS Strategic Value Fund	299.0	4	-	-	-	-	-	96
MGL0024AU	DWS Strategic Value Fund (Enhcd Lidqty)	0.0	-	-	-	-	-	-	100
JBW0026AU	Goldman Sachs JBWere Multi Strategy Fund	63.0	-	-	-	-	-	-	100
HFL0104AU	HFA Diversified Investments Fund	773.0	20	-	25	1	54	-	-
HFL0108AU	HFA International Shares Fund- Hedged WS	126.3	11	-	-	-	89	-	-
ETL0046AU	K2 Select Interl Absol Return Fund	143.7	57	-	-	4	39	-	-
MGL0134AU	RREEF Global Equity Opportunities Fd	43.0	18	-	-	-	82	-	-
MAQ0482AU	Winton Global Alpha Fund	0.0	-	-	-	-	-	-	100
<b>Specialist International Equity</b>									
MAQ0447AU	Macquarie GI Private Eq Securities Fund	3.8	24	1	-	-	-	-	75
MAQ0432AU	Macquarie Int Infrastructure Securities	94.6	-	-	-	29	71	-	-
TGPO008AU	RARE Infrastructure Value Fund	0.0	4	-	-	15	81	-	-
SLT0006AU	Select Gold Fund	96.2	1	-	-	24	75	-	-
UBS0011AU	UBS Global Infrastructure Securities Fd	20.8	3	-	-	12	85	-	-
<b>Socially Responsible</b>									
AMP0455AU	AMP Capital RIL Int'l Share - Class A	193.9	-	-	-	1	99	-	-
HHA0002AU	Hunter Hall Global Ethical Trust	619.0	13	-	-	-	87	-	-
AAPO001AU	The Dexia Sustainable Global Equity Fund	103.5	1	-	-	-	99	-	-
<b>Equity - Property</b>									
<b>Property Securities</b>									
ADV0060AU	Advance Prop Securities Index Fund	28.1	-	-	-	-	-	100	-
ADV0052AU	Advance Property Securities Fund WS	19.1	2	-	-	-	-	98	-
ADV0095AU	Advance Property Securities M-Blend WS	309.5	-	-	-	-	-	100	-
AMP1015AU	AMP Cap Core Property Fund (Class A)	340.1	-	-	-	-	-	100	-
AMP0974AU	AMP Cap Global Prop Securit Fd -Class A	2458.4	5	-	-	-	-	95	-
AMP0255AU	AMP Capital Listed Property Tst - CI A	1116.8	2	-	-	6	-	92	-
BGL0108AU	Barclays Property Securities Index Fund	168.9	-	-	-	-	-	100	-
RFA0051AU	BT Wholesale Global Property Securities	109.5	-	-	-	-	-	100	-
FSF0454AU	CFS WS Colliers Global Prop Sec Fd	247.1	-	-	-	-	-	100	-
HBC0008AU	Challenger W'S Property Securities Fd	525.2	3	-	-	-	-	97	-
FSF0004AU	Colonial First State WS Property Sec Fd	1354.1	4	-	-	-	-	96	-
CRS0007AU	Credit Suisse Property Fund	682.4	2	-	-	-	-	98	-
MAQ0463AU	EII Global Property Fund	70.5	8	-	-	-	-	92	-
ETL0005AU	EQT SGH LaSalle Gbl Listed Prpty Sec Trt	305.9	2	-	-	-	-	98	-
FID0013AU	Fidelity Global Property Securities Fund	28.4	7	-	-	-	-	93	-
JBW0108AU	GS JBWere Property Securities WS Fund	104.9	4	-	-	-	-	96	-
HML0016AU	ING W'S Global Property Securities Fund	0.0	3	-	-	-	-	103	-6
GTU0041AU	Invesco Global Property Securities Fund	202.4	1	-	-	-	-	99	-
SSB0128AU	Legg Mason Prop Securities Trust - CI A	663.2	2	-	-	-	-	98	-
IOF0081AU	Perennial Global Property WS Trust	236.0	3	-	-	-	-	95	2
PER0070AU	Perpetual's WS Property Securities Fund	127.3	2	-	-	-	-	98	-

Asgard Allocation Tables as at 30 June 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code	Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)						
			Fixed Interest		Shares		Property	Other	
			Aust.	Int'l.	Aust.	Int'l.			
PGI0002AU	Principal Gbl Prop Sec Fund	19.9	-	-	-	-	100	-	
PRE0001AU	Principal Property Securities Fund	110.5	1	-	-	12	3	84	
MGL0010AU	RREEF Glb (Ex Aus)Property Securities Fd	154.5	7	-	-	-	-	93	
PAL0002AU	RREEF Paladin Property Securities Fd	707.4	1	-	-	-	-	99	
SST0007AU	SSgA Aust Listed Property Index Trust	431.4	-	-	-	-	-	100	
UBS0008AU	UBS Global Property Securities Fund	25.6	4	-	-	-	-	96	
SBC0816AU	UBS Property Securities Fund	924.1	2	-	-	4	-	94	
VAN0004AU	Vanguard Property Securities Index Fund	2071.8	-	-	-	-	-	100	
VAN0019AU	Vanguard Intl Prop Sec Index Fund (Hedg)	304.8	-	-	-	-	-	100	
ZURO566AU	Zurich Inv Global Prop Securities Fund	0.0	-	-	-	-	-	100	
<b>Direct Property</b>									
MAQ0448AU	Macquarie Direct Property Fund	519.5	1	-	-	-	-	98	1
<b>Diversified Property</b>									
APN0006AU	APN Diversified Property Fund	51.2	1	-	-	28	11	60	-
APN0001AU	APN Property for Income Fund	1047.2	3	-	-	-	-	97	-
APN0004AU	APN Property for Income Fund No. 2	473.4	5	-	-	-	-	95	-
NML0001AU	AXA WS Australian Property Fund	1165.5	11	-	-	-	-	89	-
BEC0001AU	Becton Diversified Property Fund	170.0	7	1	-	-	-	92	-
MAL0008AU	Blackrock Comb Prop Income Fund Cl D	488.2	2	-	-	-	-	98	-
RFA0817AU	BT WS Property Investment Fund	117.7	2	-	-	-	-	98	-
HBC0013AU	Challenger Wholesale Hybrid Property Fd	298.6	2	-	-	-	-	116	-18
MLP0001AU	Multiplex Diversified Property Fund	0.0	-	-	-	-	-	100	-
MLP0002AU	Multiplex Property Income Fund	0.0	5	-	-	-	-	95	-
LEF0042AU	Optimix Wholesale Australian Prop Sec Tr	0.4	2	-	-	-	-	98	-
TFG0001AU	Recap Enhanced Income Fund	73.5	1	-	-	21	-	78	-
TNK0001AU	Tankstream Prop Investments Fund	0.0	5	15	-	-	-	80	-
ZURO064AU	Zurich Investment Property Securities Fd	118.7	2	-	-	-	-	98	-
<b>Multi Sector</b>									
<b>Multi Sector 20</b>									
RFA0811AU	BT WS Ethical Conservative Fund	27.1	27	45	-	28	-	-	-
FSF0694AU	Colonial First St WS Enhanced Yield Fund	0.0	45	16	6	18	-	-	15
MMF0114AU	ING WS Capital Stable Trust	65.4	46	29	7	13	2	3	-
CNA0805AU	INVESCO Wholesale Protected Growth Fund	22.9	85	6	-	-	-	-	9
WPC0009AU	Officium Cautious Fund	1.2	22	10	11	11	7	13	26
PMC0103AU	PM CAPITAL Enhanced Yield Fund	570.0	44	51	-	-	5	-	-
MAQ0291AU	van Eyk Blueprint Capital Stable Fund	0.0	28	26	17	12	10	5	2
<b>Multi Sector 40</b>									
ADV0049AU	Advance Defensive Multi-Blend Fund WS	72.1	26	25	21	11	7	5	5
BGL0102AU	Barclays Mgd Invest - Div Stble No 2	18.6	29	32	6	13	7	5	8
PWA0821AU	Blackrock WS Mgd Income Fund	179.9	8	63	-	19	-	10	-
BTA0805AU	BT WS Conservative Outlook Fund	137.5	16	34	13	14	11	6	6
FSF0033AU	Colonial First State WS Conservative Fd	449.4	4	66	4	17	9	-	-
CRS0001AU	Credit Suisse Capital Stable Fund	112.6	26	19	14	12	16	4	9
RIM0023AU	Foundation II Portfolio - Class A	21.4	19	26	23	12	10	10	-
MAQ0059AU	Macquarie Master Capital Stable Fund	117.8	34	31	8	13	9	5	-
WPC0010AU	Officium Conservative Fund	10.8	26	18	6	16	6	9	19
LEF0045AU	Optimix Wholesale Conservative Tr ClassA	0.6	30	23	8	17	14	8	-
SLT0001AU	Select Defensive Portfolio	199.4	17	8	5	22	14	11	23
SBC0814AU	UBS Defensive Investment Fund	361.3	17	21	17	9	22	3	11
RIM0018AU	Ventura WS Capital Stable Fund	59.3	30	25	15	15	10	5	-
<b>Multi Sector 60</b>									
ADV0091AU	Advance Moderate Multi-Blend Fund WS	180.8	13	21	18	21	14	7	6
AUG0001AU	Australian Ethical Balanced Trust	206.1	7	45	-	28	16	4	-
AJF0802AU	ING WS Balanced Trust	480.5	18	11	4	38	23	6	-
SSB0130AU	Legg Mason Tactical Alloc Trust - Cl A	210.3	-1	78	-	23	-	-	-
WPC0008AU	Officium Balanced Fund	42.0	19	12	6	21	7	11	24
MAQ0290AU	van Eyk Blueprint Balanced Fund	495.7	7	17	4	35	24	13	-
RIM0019AU	Ventura WS Diversified 50 Fund	182.3	18	21	12	19	20	10	-
<b>Multi Sector 80</b>									
ADV0050AU	Advance Balanced Multi-Blend Fund WS	363.3	6	15	11	29	24	7	8
BGL0103AU	Barclays Mgd Invest - Div Grth No 2	46.2	6	15	4	33	29	5	8
PWA0822AU	Blackrock WS Balanced Fund	1185.2	9	14	10	35	26	6	-
RFA0815AU	BT WS Active Balanced Fund	1089.2	3	17	4	37	23	8	8
FSF0008AU	Colonial First State WS Diversified Fund	1861.3	8	18	7	34	27	6	-
CRS0002AU	Credit Suisse Capital Growth Fund	488.6	8	10	12	38	31	1	-
RIM0024AU	Foundation IV Portfolio - Class A	100.1	5	17	8	35	25	10	-
MMF0115AU	ING WS Managed Growth Trust	617.0	10	7	4	40	29	10	-
CNA0806AU	INVESCO Wholesale Diversified Growth Fnd	95.4	-	17	5	41	23	9	5
JPM0008AU	Legg Mason Diversified Trust	107.9	5	18	9	33	25	10	-
MPL0001AU	Maple-Brown Abbott Diversified Inv Tst	734.4	19	16	-	37	21	5	2

Asgard Allocation Tables as at 30 June 2008

**Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts**

Product Code		Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)					
				Fixed Interest		Shares		Property	Other
				Aust.	Int'l.	Aust.	Int'l.		
MLC0260AU	MLC Wholesale Horizon 4 Balanced Ptfolio	428.8	1	16	16	31	33	4	-1
WPC0007AU	Officium Assertive Fund	17.8	14	7	5	27	9	11	27
LEF0044AU	Optimix Wholesale Balanced Trust-Class A	2.7	9	8	5	38	32	8	-
LEF0049AU	Optimix Wholesale Growth Trust - Class A	0.5	6	3	3	46	33	9	-
PER0063AU	Perpetual's WS Balanced Growth Fund	1219.3	20	14	-	34	27	5	-
SBC0815AU	UBS Balanced Investment Fund	1205.5	2	11	8	24	36	7	12
RIM0020AU	Ventura WS Growth 70 Fund	274.4	5	16	10	31	30	8	-
ZUR0059AU	Zurich Investments Managed Growth Fund	213.7	10	11	7	35	26	11	-
<b>Multi Sector 100</b>									
ADV0085AU	Advance Growth Multi-Blend Fund WS	152.9	4	8	5	35	30	8	10
ADV0087AU	Advance High Growth Multi-Blend Fund WS	43.5	1	-	-	42	41	5	11
RIM0025AU	Foundation VI Portfolio - Class A	55.0	1	9	3	46	31	10	-
MLC0265AU	MLC Wholesale Horizon 5 Growth Portfolio	236.0	1	8	9	35	45	3	-1
WPC0006AU	Officium Aggressive Fund	8.2	15	5	4	31	9	8	28
SLT0002AU	Select Growth Portfolio	222.6	18	1	-	31	20	8	22
MAQ0292AU	van Eyk Blueprint High Growth Fund	170.0	5	-	-	50	40	2	3
<b>Unavailable to New Investors</b>									
ADV0075AU	Advance Australian Smaller Co's Fund WS	72.3	3	-	-	97	-	-	-
AMPO369AU	AMP Capital Global Growth Opp Fd- CI A	125.4	-	-	-	18	82	-	-
AMPO446AU	AMP Capital Small Companies Fund-CI A	286.8	4	-	-	95	-	1	-
PWA0014AU	Blackrock Australian Share Fund	457.5	2	-	-	98	-	-	-
BTA0055AU	BT WS Australian Share Fund	211.1	5	-	-	95	-	-	-
BTA0806AU	BT WS Balanced Returns Fund	254.0	9	18	3	32	22	8	8
RFA0821AU	BT WS Core Global Share Fund	191.8	-	-	-	-	100	-	-
IML0001AU	Investors Mutual Smaller Companies Fund	294.6	8	-	-	92	-	-	-
MAQ0058AU	Macquarie Master Balanced Fund	117.7	3	18	10	39	20	10	-
MAQ0404AU	Morgan Stanley Global Franchise Fund	474.8	2	-	-	-	98	-	-
ACU0007AU	Pioneer Alt Invest Global Long/Short Fd	0.0	2	-	-	-	98	-	-
ACU0024AU	Pioneer Alternative All Weather Fund	24.2	2	-	98	-	-	-	-
PPL0107AU	Portfolio Partners Emerging Shares Trust	32.9	6	-	-	94	-	-	-
SST0009AU	SSgA Global Fixed Income Index Trust	795.9	-	-	100	-	-	-	-
<b>Closed</b>									
AUS0108AU	Acorn Capital Wholesale Microcap Trust	251.9	9	-	-	91	-	-	-
AMPO013AU	AMP Balanced Growth Trust	431.7	5	14	3	41	26	10	1
AMPO444AU	AMP Capital Conservative Fund	116.6	26	25	11	20	9	8	1
AMPO282AU	AMP Capital Global Growth Opp Fund	125.4	-	-	-	18	82	-	-
AMPO012AU	AMP Conservative Trust	131.2	24	26	11	19	11	8	1
BGL0010AU	Barclays Invest Funds - Aust Bond Index	681.6	-	100	-	-	-	-	-
BCF0100AU	Basis Aust-Rim Opportunity Fund	182.9	-	9	91	-	-	-	-
WFS0007AU	BT Institutional Enhanced Aust Shares Fd	23.0	1	-	-	99	-	-	-
WFS0004AU	BT Institutional Global Share Fund	25.1	-	-	-	-	100	-	-
BTA0021AU	BT Inv Selection - Australian Share Fund	0.0	4	-	-	92	-	4	-
BTA0024AU	BT Inv Selection - International Fund	246.5	92	-	-	-	8	-	-
MCS0001AU	Centro Direct Prop Fund International	1643.6	-	-	-	-	-	100	-
MCS0011AU	Centro Direct Property Fund	2227.2	-	-	-	-	-	100	-
FSF0177AU	CFS WS Long Short Share Strategies Fund	12.7	5	-	-	-	-	-	95
HBC0009AU	Challenger WS MTM Diversified Grwth CNA	17.0	3	5	7	49	36	-	-
CML0002AU	Colonial First State Bricks & Mortar Fd	174.2	57	43	-	-	-	-	-
FSF0143AU	Colonial First State WS Gbl Tech & Comm	10.3	4	-	-	-	96	-	-
FSF0076AU	Colonial First State WS Industrial Share	3.8	2	-	-	94	-	4	-
ETL0120AU	EQT Lehman Brothers WS High Inc Fd	183.2	5	86	-	-	-	2	7
HML0002AU	ING Monthly Income Trust	193.8	30	70	-	-	-	-	-
MMF0112AU	ING WS Emerging Co's Trust	70.0	-	-	-	100	-	-	-
LMIO007AU	LM WS First Mortgage Income Fd Flex Acc	885.9	6	94	-	-	-	-	-
MAQ0046AU	Macquarie Aust Enhanced Equities Fund	760.5	1	-	-	90	-	9	-
MAQ0047AU	Macquarie Australian Fixed Interest Fund	24.5	-1	101	-	-	-	-	-
MAQ0273AU	Macquarie Div Private Equity - Acc 2002	0.7	-	-	-	100	-	-	-
MAQ0282AU	Macquarie Div Private Equity - Acc 2003	7.0	-	-	-	100	-	-	-
MAQ0055AU	Macquarie Treasury Fund	1972.3	100	-	-	-	-	-	-
MAQ0266AU	Macquarie True Index Global Bond Fund	1015.3	-	-	100	-	-	-	-
JFF0001AU	Mirvac Aqua High Income Fund	173.7	9	91	-	-	-	-	-
MLC0317AU	MLC Investment Trust Platinum Global	859.3	20	-	-	-2	82	-	-
PER0048AU	Perpetual's WS Smaller Companies Share	343.5	1	-	-	98	-	1	-
MFS0009AU	Premium Income Fund	47.9	25	52	13	-	-	9	1
RCP0013AU	Rubicon International Leaders Fd Class B	21.5	4	-	21	34	41	-	-
WFS0021AU	Westpac Australian Tax Effective Share	485.0	5	-	-	89	-	6	-
WFS0033AU	Westpac Balanced Growth Fund	685.0	5	19	11	31	22	12	-
WFS0023AU	Westpac International Share Fund	58.0	-	-	-	-	100	-	-
WFS0032AU	Westpac Moderate Growth Fund	510.2	28	28	10	15	10	9	-

**Asgard Superannuation Accounts**

**Pooled Super Trusts (PSTs)**

Product Code	Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)						
			Fixed Interest		Shares		Property	Other	
			Aust.	Int'l.	Aust.	Int'l.			
<b>Income</b>									
<b>Cash</b>									
Macquarie Life Cash Fund	7.6	88	12	-	-	-	-	-	-
<b>Fixed Interest</b>									
<b>Australian Fixed Interest</b>									
MAQ0314AU Macquarie Life Master Fixed Interest Fd	20.7	-1	101	-	-	-	-	-	-
<b>Equity - Australian Shares</b>									
<b>Diversified Equity</b>									
ADV0038AU Advance PST - Australian Shares	228.9	-	-	-	100	-	-	-	-
BAR0415AU Barclays Super Fund - Aust Share Fund	137.5	-	-	-	100	-	-	-	-
PWA0806AU Blackrock Australian Equity PST	46.6	2	-	-	98	-	-	-	-
MMF0037AU ING WS Super Australian Shares	0.0	-	-	-	100	-	-	-	-
MAQ0315AU Macq Life Master Aust Enhanced Equities	12.7	-	-	-	90	-	10	-	-
PER0058AU Perpetual's PST - Industrial Share	238.4	2	-	-	97	-	1	-	-
TYN0100AU Tyndall PST - Australian Share Option	18.8	4	-	-	96	-	-	-	-
CRS0012AU United Funds Management Aust Shares PST	14.2	8	-	-	92	-	-	-	-
<b>Equity - International Shares</b>									
<b>Global Equity</b>									
TQM0003AU ABN AMRO Global Equity PST	7.2	-	-	-	-	100	-	-	-
ADV0039AU Advance PST - International Sharemarket	6.7	1	-	-	-	99	-	-	-
BTA0063AU BT International Share PST	7.7	1	-	-	-	99	-	-	-
GTU0010AU INVESCO WS Global Matrix PST-Hedged	10.9	3	-	-	-	97	-	-	-
PER0059AU Perpetual's PST - International Share	34.0	1	-	-	-	99	-	-	-
CRS0014AU United Funds Mgmt Internatl Shares PST	124.8	3	-	-	-	97	-	-	-
<b>Asian Equity</b>									
GTU0025AU INVESCO WS Asian Share PST	5.1	6	-	-	-	94	-	-	-
<b>European Equity</b>									
TQM0004AU ABN AMRO Europe Equity PST	2.5	-	-	-	-	100	-	-	-
<b>Equity - Property</b>									
<b>Property Securities</b>									
RFA0010AU BT Property Securities PST	28.5	2	-	-	-	-	98	-	-
<b>Multi Sector</b>									
<b>Multi Sector 20</b>									
MMF0028AU ING WS Super Capital Stable	121.2	48	28	8	11	2	2	2	1
<b>Multi Sector 40</b>									
BAR0802AU Barclays Super Fund - Diversified Stable	57.0	25	33	7	14	8	5	8	8
BTA0005AU BT Conservative Outlook PST	17.8	19	34	12	14	10	5	6	6
CNA0512AU INVESCO WS Protected Growth PST	13.1	85	6	-	-	-	-	-	9
Macquarie Life Capital Stable Fund	82.1	30	30	10	10	10	5	5	5
<b>Multi Sector 60</b>									
MMF0113AU ING Corporate Super Balanced Fund	56.8	20	11	4	37	22	5	1	1
UK1603 MLC Capital Stable Fund	62.6	9	39	21	10	18	2	1	1
<b>Multi Sector 80</b>									
BAR0803AU Barclays Super Fund - Diversified Growth	163.4	8	16	2	34	27	5	8	8
PWA0805AU Blackrock Balanced PST	655.3	7	13	10	37	27	6	-	-
RFA0823AU BT Active Balanced PST	108.4	4	17	4	36	22	8	9	9
MMF0027AU ING WS Super Managed Growth	225.7	10	7	4	39	28	8	4	4
CNA0511AU INVESCO WS Diversified Growth PST	45.4	-	17	5	41	23	9	5	5
JPM0811AU Legg Mason Balanced Trust	281.1	5	18	9	33	25	10	-	-
MPL0801AU Maple-Brown Abbott Pooled Super Trust	1020.5	17	21	-	33	21	6	2	2
UK1394 MLC Balanced Fund	2179.5	-3	15	15	32	34	4	3	3
UK1386 MLC Growth Superannuation Fund	1673.4	-2	9	7	36	45	2	3	3
PER0061AU Perpetual's PST - Balanced Growth	36.0	26	15	-	27	25	4	3	3
CRS0010AU United Funds Mgmt Capital Growth PST	61.5	10	10	10	38	31	1	-	-
ZURO209AU Zurich WS Super Managed Growth Fund	313.2	11	11	7	35	25	11	-	-
<b>Unavailable to New Investors</b>									
NFS0340AU AVIVA Super Fund - Balanced	2.9	8	40	-	32	14	6	-	-
NFS0328AU AVIVA Super Fund - Capital Stable	57.3	4	51	19	16	5	5	-	-
NFS0342AU AVIVA Super Fund - Cash	33.7	8	92	-	-	-	-	-	-
NFS0330AU AVIVA Super Fund - Growth	31.0	-38	24	48	41	20	5	-	-
BTA0062AU BT Australian Share PST	7.3	6	-	-	94	-	-	-	-
BTA0004AU BT Balanced Returns PST	97.9	9	18	4	32	22	7	8	8
RFA0017AU BT Core Australian Share PST	11.5	6	-	-	94	-	-	-	-
WFS0852AU BT Inst Div Balanced PST	57.1	6	14	7	35	25	13	-	-

Asgard Allocation Tables as at 30 June 2008

**Asgard Superannuation Accounts**

**Pooled Super Trusts (PSTs)**

Product Code		Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)					
				Fixed Interest		Shares		Property	Other
				Aust.	Int'l.	Aust.	Int'l.		
BTA0501AU	BT Super Trust - Capital Stable Units	5.7	17	35	12	14	11	5	6
BTA0502AU	BT Super Trust - Investment Units	36.6	2	17	4	37	23	8	9
FSF0029AU	Colonial First State PST - Aust Share	351.4	1	-	-	97	-	2	-
FSF0036AU	Colonial First State PST - Conservative	100.7	5	65	4	17	9	-	-
FSF0030AU	Colonial First State PST - Diversified	160.2	9	17	7	32	28	7	-
FSF0037AU	Colonial First State PST - Property Sec	99.9	4	-	-	-	-	96	-
MMF0025AU	ING WS Super Capital Guaranteed	37.5	16	40	10	19	3	12	-
NML0011AU	NMFM Superannuation Fund	75.4	5	17	5	38	18	17	-
<b>Closed</b>									
AMP715AU	AMP Balanced Growth Option	5806.7	1	12	3	36	25	21	2
MMF0123AU	ING WS Super Emerging Companies	12.5	-	-	-	100	-	-	-
PER0062AU	Perpetual's PST - Smaller Co's Share	36.5	1	-	-	98	-	1	-

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