

Investment Monthly

November 2008

Asgard

The table below shows performance averages (on a pre-tax basis) of available investments to 30 November 2008

Performance (%) Investment Fund Type	Actual			Annualised				
	1 mth	3 mths	6 mths	1 yr*	2 yrs*	3 yrs*	5 yrs*	7 yrs*
Asgard Investment Funds, Trustee Funds, Allocated Pension and Super (NTP's) Accounts								
Income								
Cash	-0.81	-1.51	-1.08	1.08	6.96	6.54	5.96	5.53
Fixed Interest								
Australian Fixed Interest	0.96	0.87	4.08	5.08	3.85	4.12	5.13	5.65
International Fixed Interest	-1.96	-9.40	-7.97	-6.92	-1.90	0.55	4.40	5.32
Diversified Fixed Interest	-0.18	-3.60	-1.25	-1.33	0.63	2.31	5.09	6.06
Mortgages								
Mortgage Funds	0.51	1.78	3.69	7.20	6.71	6.20	5.84	5.46
Equity - Australian Shares								
Diversified Equity	-7.37	-25.35	-30.21	-38.97	-14.48	-3.79	7.60	6.48
Smaller Companies	-8.99	-33.11	-39.34	-48.56	-20.08	-5.29	6.05	5.97
Socially Responsible	-8.82	-28.88	-34.21	-44.30	-17.62	-4.89	5.35	5.69
Specialist Equity	-5.35	-16.39	-21.85	-28.83	-11.11	-3.14	4.93	3.46
Equity - International Shares								
Global Equity	-5.21	-19.05	-22.79	-29.70	-15.28	-6.35	1.40	-1.72
Emerging Markets	-5.08	-19.58	-26.59	-33.60	-6.95	0.70	10.14	7.65
Asian Equity	-1.47	-13.69	-20.34	-32.35	-10.09	0.35	6.34	3.35
European Equity	-4.79	-17.43	-19.94	-27.55	-13.45	-2.26	3.78	0.24
Global Health & Biotechnology	-6.21	-8.66	4.08	-10.71	-6.39	-2.70	2.65	-2.12
Global Resources	-10.80	-18.52	-23.32	-42.16	-5.17	0.53	10.28	13.15
Global Technology	-7.34	-15.71	-16.67	-24.11	-11.79	-3.34	-1.10	-3.37
Specialist International Equity	-3.38	-30.36	-34.39	-44.48	-22.12	-8.40	-4.71	
Socially Responsible	-5.21	-14.61	-16.09	-24.80	-14.52	-5.33	3.09	-0.46
Equity - Property								
Property Securities	-9.73	-36.83	-42.39	-52.73	-32.24	-14.50	-2.07	1.27
Diversified Property	-7.67	-35.49	-41.74	-58.44	-34.35	-17.41	-4.17	1.80
Multi Sector								
Multi Sector 20	-1.43	-5.82	-5.03	-6.12	0.01	2.78	6.20	5.68
Multi Sector 40	-2.12	-10.12	-10.92	-13.63	-4.05	0.34	4.39	3.91
Multi Sector 60	-4.67	-17.23	-19.64	-24.45	-9.69	-2.94	3.65	2.97
Multi Sector 80	-4.07	-16.83	-19.79	-26.00	-10.00	-2.29	4.95	3.54
Multi Sector 100	-5.77	-22.67	-27.31	-33.20	-13.89	-4.71	3.53	2.18

ASGARD Superannuation Accounts and Rollover Service

Income (PST)								
Cash	-0.65	-1.26	-0.86	0.87	5.22	4.90	3.97	3.68
Australian Fixed Interest	0.96	0.87	4.08	5.08	3.85	4.12	5.13	5.65
Equity - Australian Shares (PST)								
Diversified Equity	-7.37	-25.35	-30.21	-38.97	-14.48	-3.79	7.60	6.48
Equity - International Shares (PST)								
Global Equity	-5.21	-19.05	-22.79	-29.70	-15.28	-6.35	1.40	-1.72
Asian Equity	-1.47	-13.69	-20.34	-32.35	-10.09	0.35	6.34	3.35
European Equity	-4.79	-17.43	-19.94	-27.55	-13.45	-2.26	3.78	0.24
Equity - Property (PST)								
Property Securities	-9.73	-36.83	-42.39	-52.73	-32.24	-14.50	-2.07	1.27
Multi Sector (PST)								
Multi Sector 20	-1.43	-5.82	-5.03	-6.12	0.01	2.78	6.20	5.68
Multi Sector 40	-2.12	-10.12	-10.92	-13.63	-4.05	0.34	4.39	3.91
Multi Sector 60	-4.67	-17.23	-19.64	-24.45	-9.69	-2.94	3.65	2.97
Multi Sector 80	-4.07	-16.83	-19.79	-26.00	-10.00	-2.29	4.95	3.54

As at 30 November 2008, ASGARD had funds under administration as table below.

Account	\$ Million	%
Corporate Superannuation	66.0	0.2
Superannuation Accounts	7,578.3	25.0
Allocated Pension Account	5,418.7	17.9
Rollover Service	46.3	0.2
Investment Funds Account	2,223.3	7.3
Trustee Funds Account	278.5	0.9
Other	14,718.6	48.5
TOTAL	30,329.7	100.0

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)							
			Actual			Annualised				
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs
Income										
Cash										
VEN0007AU 0%	All Star Income Fund 0.7504	Income	0.0	0.0	4.2	6.2	-	-	-	-
		Growth	-4.8	-13.1	-19.8	-24.4	-	-	-	-
		Total	-4.8	-13.1	-15.6	-18.2	-	-	-	-
MAQ0187AU 100%	Macquarie Master Cash Fund 1.0330	Income	0.0	1.5	3.1	6.3	6.1	5.9	5.6	5.2
		Growth	0.5	0.2	0.6	1.0	0.6	0.4	0.2	0.2
		Total	0.5	1.7	3.7	7.3	6.7	6.3	5.8	5.4
Money Market Investment Account 100%	1.0000	Income	0.4	1.5	3.3	6.9	6.6	6.3	5.9	5.5
		Growth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
		Total	0.4	1.5	3.3	6.9	6.6	6.3	5.9	5.5
PER0258AU 65%	Perpetual's Exact Market Cash Fund 1.0106	Income	0.0	1.1	4.3	9.1	7.9	6.8	-	-
		Growth	0.5	0.8	-0.4	-1.4	-0.7	0.0	-	-
		Total	0.5	1.9	3.9	7.7	7.2	6.8	-	-
SBC0811AU 100%	UBS Cash Fund 1.0587	Income	0.4	2.6	4.1	7.0	6.3	6.0	5.7	5.3
		Growth	0.1	-0.7	-0.3	0.5	0.8	0.6	0.5	0.4
		Total	0.5	1.9	3.8	7.5	7.1	6.6	6.2	5.7
UBS0017AU 0%	UBS Protected Cash Fund 0.0000	Income	-	-	-	-	-	-	-	-
		Growth	-	-	-	-	-	-	-	-
		Total	-	-	-	-	-	-	-	-
Fixed Interest										
Australian Fixed Interest										
ADV0064AU 100%	Advance Aust Fixed Interest Index Fund 0.9838	Income	0.0	1.4	2.8	5.5	5.5	5.6	5.8	6.0
		Growth	2.9	4.8	7.5	7.1	2.3	1.1	0.9	0.0
		Total	2.9	6.2	10.3	12.6	7.8	6.7	6.7	6.0
ADV0084AU 100%	Advance Australian Fixed Int M-Blend WS 1.0690	Income	0.0	1.3	2.9	5.0	5.0	5.1	-	-
		Growth	2.3	2.2	4.9	4.4	0.7	0.1	-	-
		Total	2.3	3.5	7.8	9.4	5.7	5.2	-	-
AMP0685AU 100%	AMP Capital Enhanced Yield Fund - CI A 0.9786	Income	0.0	0.8	4.5	10.2	10.6	8.9	8.1	-
		Growth	-0.7	-3.2	-5.0	-7.7	-5.3	-3.0	-0.6	-
		Total	-0.7	-2.4	-0.5	2.5	5.3	5.9	7.5	-
BGL0105AU 100%	Barclays Australian Fixed Interest Index 1.0101	Income	0.0	0.0	1.2	4.0	4.6	4.9	5.3	5.5
		Growth	3.0	4.9	8.2	7.6	2.7	1.4	1.1	0.3
		Total	3.0	4.9	9.4	11.6	7.3	6.3	6.4	5.8
CRS0004AU 100%	Credit Suisse Australian Fixed Int Fund 1.1308	Income	0.0	1.5	3.5	4.9	5.1	5.3	5.7	6.0
		Growth	2.5	2.4	4.7	4.2	0.1	-0.3	0.2	-0.4
		Total	2.5	3.9	8.2	9.1	5.2	5.0	5.9	5.6
JBW0018AU 100%	GSJBW Enhanced Income W'Sale Fund 0.6787	Income	0.0	1.2	4.6	6.5	6.3	6.8	6.9	-
		Growth	-8.3	-20.1	-24.8	-31.3	-17.9	-12.4	-7.2	-
		Total	-8.3	-18.9	-20.2	-24.8	-11.6	-5.6	-0.3	-
CNA0817AU 100%	INVESCO WS Aust Fixed Interest Fund 1.1117	Income	0.0	1.4	2.4	5.6	4.7	4.9	5.0	6.0
		Growth	3.0	4.5	7.6	6.8	2.7	1.5	1.5	0.0
		Total	3.0	5.9	10.0	12.4	7.4	6.4	6.5	6.0
SSB0123AU 100%	Legg Mason Australian Credit Trust 1.0334	Income	0.0	0.0	0.3	4.5	5.0	5.4	5.7	6.5
		Growth	1.1	-1.6	1.1	-4.4	-4.6	-3.6	-1.7	-2.2
		Total	1.1	-1.6	1.4	0.1	0.4	1.8	4.0	4.3
MAQ0277AU 0%	Macquarie Income Opportunities Fund 0.9229	Income	0.4	1.0	4.6	7.9	7.7	7.3	6.5	-
		Growth	-0.7	-3.6	-6.1	-7.2	-4.6	-3.3	-1.8	-
		Total	-0.3	-2.6	-1.5	0.7	3.1	4.0	4.7	-
MAQ0061AU 100%	Macquarie Master Fixed Interest Fund 1.0929	Income	0.0	1.6	2.9	5.1	4.7	4.4	4.5	4.8
		Growth	2.4	1.8	4.6	3.9	0.9	0.7	0.7	0.1
		Total	2.4	3.4	7.5	9.0	5.6	5.1	5.2	4.9
MAQ0211AU 100%	Macquarie True Index Fixed Interest Fund 1.0476	Income	0.0	2.6	5.4	7.5	5.9	5.7	5.5	5.7
		Growth	2.8	3.3	5.0	5.3	2.1	1.1	1.2	0.5
		Total	2.8	5.9	10.4	12.8	8.0	6.8	6.7	6.2
SCHO103AU 100%	Schroder Hybrid Securities Fund WS Class 0.8805	Income	0.0	0.6	3.5	5.3	6.0	5.9	6.0	-
		Growth	-4.5	-12.9	-16.4	-19.2	-10.9	-7.3	-3.9	-
		Total	-4.5	-12.3	-12.9	-13.9	-4.9	-1.4	2.1	-
SBC0813AU 100%	UBS Australian Bond Fund 1.0994	Income	0.0	2.0	3.0	5.9	6.1	5.2	5.4	5.8
		Growth	2.8	4.7	8.9	7.7	2.0	1.5	1.4	0.2
		Total	2.8	6.7	11.9	13.6	8.1	6.7	6.8	6.0
VAN0001AU 100%	Vanguard Aust Fixed Interest Index Fund 1.1087	Income	0.0	1.7	2.8	4.8	5.1	5.1	5.3	5.4
		Growth	3.0	4.5	8.0	8.4	2.8	1.6	1.3	0.6
		Total	3.0	6.2	10.8	13.2	7.9	6.7	6.6	6.0
International Fixed Interest										
ADV0067AU 100%	Advance Int'l Fixed Int M-Blend Fund WS 0.9920	Income	0.0	0.0	7.3	7.4	6.4	5.3	5.3	7.6
		Growth	2.8	2.3	-1.8	-0.4	-0.4	0.6	1.0	-0.7
		Total	2.8	2.3	5.5	7.0	6.0	5.9	6.3	6.9

Asgard Performance Tables as at 30 November 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
ADV0058AU Advance Int'l Fixed Interest Index Fund 100%	0.7976	Income	0.0	0.0	4.4	8.9	8.9	7.7	9.0	9.5	
		Growth	3.1	1.8	0.1	-2.4	-2.7	-1.9	-2.3	-2.6	
		Total	3.1	1.8	4.5	6.5	6.2	5.8	6.7	6.9	
AMP0254AU AMP Capital International Bond - CIA 100%	0.4891	Income	0.0	0.0	10.9	17.9	14.3	12.1	12.7	12.0	
		Growth	-4.1	-11.3	-21.7	-30.1	-19.6	-14.1	-10.8	-8.7	
		Total	-4.1	-11.3	-10.8	-12.2	-5.3	-2.0	1.9	3.3	
PWA0825AU Blackrock WS Int'l Bond Fund 100%	0.9561	Income	0.0	1.4	10.6	12.3	8.8	7.3	7.1	6.6	
		Growth	1.1	-3.3	-10.6	-10.7	-6.1	-4.1	-2.5	-4.0	
		Total	1.1	-1.9	0.0	1.6	2.7	3.2	4.6	2.6	
FSF0084AU CFS Wholesale Global Credit Income Fund 100%	0.8230	Income	0.7	1.6	2.8	5.3	5.8	5.8	6.3	6.2	
		Growth	-3.4	-15.9	-16.6	-17.3	-10.0	-6.6	-4.3	-2.9	
		Total	-2.7	-14.3	-13.8	-12.0	-4.2	-0.8	2.0	3.3	
CSA0038AU Credit Suisse Global Income Fund 100%	0.6691	Income	0.5	1.6	5.8	8.1	7.6	7.8	7.2	-	
		Growth	-6.5	-26.6	-30.6	-34.6	-19.9	-13.9	-7.9	-	
		Total	-6.0	-25.0	-24.8	-26.5	-12.3	-6.1	-0.7	-	
CRS0006AU Credit Suisse International Fixed Int Fd 100%	1.1317	Income	0.0	0.0	1.4	1.5	8.3	6.0	7.5	9.1	
		Growth	3.6	3.5	5.6	8.0	-0.8	0.5	-0.5	-2.0	
		Total	3.6	3.5	7.0	9.5	7.5	6.5	7.0	7.1	
CSA0046AU Credit Suisse Syndicated Loan Fund 100%	0.6975	Income	0.5	1.6	6.4	8.9	8.3	8.7	-	-	
		Growth	-10.8	-27.2	-31.3	-33.0	-19.0	-13.5	-	-	
		Total	-10.3	-25.6	-24.9	-24.1	-10.7	-4.8	-	-	
ETL0018AU EQT PIMCO W/S Global Bond Fund 0%	0.7558	Income	0.0	0.1	14.0	16.5	12.7	9.7	-	-	
		Growth	0.6	-10.6	-23.5	-23.2	-14.0	-8.6	-	-	
		Total	0.6	-10.5	-9.5	-6.7	-1.3	1.1	-	-	
PGI0001AU Principal Global Strategic Income Fund 100%	0.5888	Income	0.0	0.0	5.2	6.8	7.9	6.9	-	-	
		Growth	-12.9	-26.4	-33.8	-36.0	-25.2	-16.5	-	-	
		Total	-12.9	-26.4	-28.6	-29.2	-17.3	-9.6	-	-	
VAN0103AU Vanguard Int'l Fixed Int Index - Hedged 100%	1.0256	Income	0.0	0.0	8.3	8.4	10.1	7.0	8.0	8.4	
		Growth	3.2	4.1	-0.7	1.4	-2.3	-0.1	-0.7	-1.1	
		Total	3.2	4.1	7.6	9.8	7.8	6.9	7.3	7.3	
Diversified Fixed Interest											
MAL0012AU Blackrock Monthly Income Fund Class D 100%	0.5941	Income	0.6	1.5	3.0	5.8	6.3	6.4	-	-	
		Growth	-8.2	-29.8	-33.6	-37.4	-23.4	-16.2	-	-	
		Total	-7.6	-28.3	-30.6	-31.6	-17.1	-9.8	-	-	
CSA0104AU Credit Suisse Balanced Fixed Interest Fd 100%	0.9578	Income	0.0	0.0	1.4	3.8	5.8	5.3	5.8	6.8	
		Growth	2.8	3.5	6.7	6.1	0.4	0.4	0.8	-0.6	
		Total	2.8	3.5	8.1	9.9	6.2	5.7	6.6	6.2	
DFA0108AU Dimensional Five-year Div Fixed Int Tr 0%	10.1000	Income	0.0	0.0	2.5	4.1	7.3	6.0	5.9	6.6	
		Growth	1.6	0.7	0.7	2.3	-1.0	-0.2	0.3	0.0	
		Total	1.6	0.7	3.2	6.4	6.3	5.8	6.2	6.6	
JBW0016AU GSJBW Income Plus W'Sale Fund 100%	0.9965	Income	0.0	0.9	3.4	5.5	6.4	6.3	5.9	6.3	
		Growth	-0.2	-6.0	-8.2	-11.7	-7.2	-3.6	-1.0	-0.2	
		Total	-0.2	-5.1	-4.8	-6.2	-0.8	2.7	4.9	6.1	
ANZ0212AU ING WS Diversified Fixed Interest Tr 0%	0.9229	Income	0.0	1.3	1.3	5.6	5.5	6.1	6.5	6.8	
		Growth	0.0	-1.9	1.7	-3.0	-3.4	-2.4	-1.3	-1.5	
		Total	0.0	-0.6	3.0	2.6	2.1	3.7	5.2	5.3	
MAQ0274AU Macquarie Master Div Fixed Interest Fund 100%	0.9146	Income	0.0	0.7	6.2	8.0	8.5	7.0	7.4	-	
		Growth	1.1	-4.1	-6.9	-7.1	-6.4	-3.5	-2.1	-	
		Total	1.1	-3.4	-0.7	0.9	2.1	3.5	5.3	-	
SCH0028AU Schroder Fixed Income Fund WS Class 100%	1.0627	Income	0.0	0.7	4.8	6.4	5.7	5.2	-	-	
		Growth	1.8	2.8	2.3	2.7	1.0	0.9	-	-	
		Total	1.8	3.5	7.1	9.1	6.7	6.1	-	-	
SBC0007AU UBS Diversified Fixed Income Fund 100%	0.9151	Income	0.0	1.6	4.9	6.8	7.3	6.0	6.1	7.2	
		Growth	3.3	5.3	6.2	2.4	-1.4	-0.5	0.1	-1.2	
		Total	3.3	6.9	11.1	9.2	5.9	5.5	6.2	6.0	
UBS0003AU UBS Hybrid Income Fund 100%	0.8526	Income	0.0	1.9	1.9	4.5	6.2	6.0	5.8	-	
		Growth	-4.4	-11.3	-9.6	-16.8	-12.1	-8.2	-4.5	-	
		Total	-4.4	-9.4	-7.7	-12.3	-5.9	-2.2	1.3	-	
Mortgages											
AUS0005AU Australian Unity W'S High Yld Mortgage 0%	0.9998	Income	0.5	1.8	3.8	7.9	7.8	-	-	-	
		Growth	-0.1	0.0	0.0	0.0	0.0	-	-	-	
		Total	0.4	1.8	3.8	7.9	7.8	-	-	-	
NML0257AU AXA WS Australian Income Fund 100%	1.0054	Income	0.0	1.3	3.2	6.8	6.5	6.1	5.8	5.4	
		Growth	0.5	0.5	0.5	0.4	0.2	0.1	0.0	0.0	
		Total	0.5	1.8	3.7	7.2	6.7	6.2	5.8	5.4	

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
Equity - Australian Shares											
Diversified Equity											
MGL0114AU 100%	Aberdeen Australian Equities Fund	0.7810	Income	0.0	0.0	23.0	21.1	22.6	21.9	18.0	13.5
			Growth	-7.5	-22.7	-49.7	-56.0	-32.9	-22.0	-8.6	-6.9
			Total	-7.5	-22.7	-26.7	-34.9	-10.3	-0.1	9.4	6.6
ADV0133AU 0%	Advance Alleron Aust Equ Growth Fd WS	0.6677	Income	0.0	0.0	1.1	1.3	-	-	-	-
			Growth	-6.4	-22.5	-28.1	-36.2	-	-	-	-
			Total	-6.4	-22.5	-27.0	-34.9	-	-	-	-
ADV0045AU 100%	Advance Aust Shares Multi-Blend Fund WS	0.8840	Income	0.0	0.0	9.6	9.5	17.8	16.7	15.7	12.1
			Growth	-6.3	-24.7	-39.8	-47.8	-31.1	-19.2	-8.6	-6.7
			Total	-6.3	-24.7	-30.2	-38.3	-13.3	-2.5	7.1	5.4
ADV0079AU 100%	Advance Australian Equity Growth Fund	0.7703	Income	0.0	0.0	16.3	14.9	14.8	14.8	13.3	-
			Growth	-7.2	-22.0	-45.6	-52.6	-28.9	-18.3	-6.1	-
			Total	-7.2	-22.0	-29.3	-37.7	-14.1	-3.5	7.2	-
ADV0078AU 100%	Advance Australian Geared Equity Fund WS	0.3639	Income	0.0	0.0	7.4	6.4	9.2	24.4	23.3	-
			Growth	-15.5	-42.0	-58.9	-68.4	-42.3	-38.8	-19.0	-
			Total	-15.5	-42.0	-51.5	-62.0	-33.1	-14.4	4.3	-
ADV0062AU 100%	Advance Australian Shares Index Fund	0.7257	Income	0.0	0.0	10.3	9.4	15.7	19.5	15.0	11.5
			Growth	-6.3	-26.6	-42.7	-49.5	-29.8	-22.5	-7.6	-5.8
			Total	-6.3	-26.6	-32.4	-40.1	-14.1	-3.0	7.4	5.7
ADV0115AU 100%	Advance Concentrated Aust Share WS	0.6660	Income	0.0	0.0	0.8	2.0	9.2	10.0	-	-
			Growth	-5.6	-26.4	-33.0	-41.1	-25.2	-14.5	-	-
			Total	-5.6	-26.4	-32.2	-39.1	-16.0	-4.5	-	-
ADV0046AU 100%	Advance Imputation Fund WS	0.8989	Income	0.0	1.2	11.8	12.0	13.9	15.4	14.0	11.0
			Growth	-5.9	-19.8	-36.8	-42.0	-24.4	-16.7	-7.2	-5.6
			Total	-5.9	-18.6	-25.0	-30.0	-10.5	-1.3	6.8	5.4
AMPO370AU 100%	AMP Capital Equity Fund - Class A	0.8151	Income	0.0	0.0	5.7	10.0	15.0	14.7	13.1	10.0
			Growth	-5.5	-24.5	-34.8	-47.0	-26.3	-16.1	-4.1	-4.0
			Total	-5.5	-24.5	-29.1	-37.0	-11.3	-1.4	9.0	6.0
ANT001AU 0%	Antares Lodest Abs Return Tr- Aus Share	0.7377	Income	0.0	0.0	5.8	0.0	-	-	-	-
			Growth	-4.9	-24.6	-29.8	0.0	-	-	-	-
			Total	-4.9	-24.6	-24.0	0.0	-	-	-	-
ETL0148AU 0%	Armytage Enhanced Lead Fund	0.7477	Income	0.0	0.0	2.7	2.7	-	-	-	-
			Growth	-6.8	-16.6	-23.5	-32.3	-	-	-	-
			Total	-6.8	-16.6	-20.8	-29.6	-	-	-	-
AUS0030AU 0%	AUI-Platypus Australian Eqty Trust WS	0.7499	Income	0.0	0.0	1.5	2.0	4.1	-	-	-
			Growth	-9.8	-33.4	-37.2	-47.6	-17.6	-	-	-
			Total	-9.8	-33.4	-35.7	-45.6	-13.5	-	-	-
AAPO103AU 100%	Ausbil Inv Tst - Aust Active Equity Fnd	2.1830	Income	0.0	0.0	0.8	1.6	4.0	3.7	3.5	3.1
			Growth	-5.3	-25.5	-30.7	-39.9	-16.6	-4.8	7.4	5.1
			Total	-5.3	-25.5	-29.9	-38.3	-12.6	-1.1	10.9	8.2
AAPO002AU 0%	Ausbil Inv Tr-Australian Geared Equ Fd	0.2968	Income	0.0	0.0	0.0	0.0	-	-	-	-
			Growth	-15.4	-51.2	-58.1	-69.6	-	-	-	-
			Total	-15.4	-51.2	-58.1	-69.6	-	-	-	-
PPL0110AU 0%	Aviva Investors Australian Equities Fund	0.9679	Income	0.0	0.2	3.7	5.5	7.8	9.9	7.7	8.0
			Growth	-9.0	-24.1	-32.9	-42.4	-20.0	-11.3	0.0	-1.5
			Total	-9.0	-23.9	-29.2	-36.9	-12.2	-1.4	7.7	6.5
PPL0106AU 100%	Aviva Investors High Growth Shares Fund	0.7813	Income	0.0	0.6	4.2	7.5	11.0	13.6	14.8	11.9
			Growth	-5.7	-23.9	-34.1	-42.2	-20.2	-14.1	-6.3	-3.8
			Total	-5.7	-23.3	-29.9	-34.7	-9.2	-0.5	8.5	8.1
NML0061AU 0%	Axa Wholesale Australian Equity Value Fd	1.0260	Income	0.0	0.0	6.8	6.8	9.2	9.8	9.8	-
			Growth	-5.3	-22.6	-36.3	-46.3	-24.3	-13.5	-0.8	-
			Total	-5.3	-22.6	-29.5	-39.5	-15.1	-3.7	9.0	-
BGL0034AU 100%	Barclays Australian Equity Index Fund	0.8821	Income	0.0	0.0	1.9	2.5	10.8	13.1	12.5	10.1
			Growth	-6.2	-26.6	-34.7	-43.1	-25.2	-16.5	-5.3	-4.6
			Total	-6.2	-26.6	-32.8	-40.6	-14.4	-3.4	7.2	5.5
BAR0814AU 100%	Barclays Mgd Invest - Aust Share Fund	0.6569	Income	0.0	0.0	2.5	3.1	13.2	17.8	16.5	13.5
			Growth	-6.7	-28.2	-37.0	-46.7	-28.8	-21.8	-9.2	-7.5
			Total	-6.7	-28.2	-34.5	-43.6	-15.6	-4.0	7.3	6.0
PWA0823AU 100%	Blackrock WS Australian Share Fund	1.5099	Income	0.0	0.6	1.2	3.4	12.0	16.6	12.6	9.5
			Growth	-6.5	-22.8	-29.0	-38.6	-21.1	-16.1	-2.2	-3.1
			Total	-6.5	-22.2	-27.8	-35.2	-9.1	0.5	10.4	6.4
RFA0059AU 0%	BT Wholesale Focus Australian Share Fund	0.9756	Income	0.0	0.0	0.0	2.8	4.8	5.7	-	-
			Growth	-8.0	-26.9	-32.9	-44.2	-19.8	-7.3	-	-
			Total	-8.0	-26.9	-32.9	-41.4	-15.0	-1.6	-	-
RFA0103AU 100%	BT Wholesale Imputation Fund	1.4415	Income	0.0	1.2	1.9	2.7	4.8	5.1	6.2	5.9
			Growth	-7.1	-25.9	-31.8	-40.3	-16.0	-4.6	5.1	3.3
			Total	-7.1	-24.7	-29.9	-37.6	-11.2	0.5	11.3	9.2

Asgard Performance Tables as at 30 November 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
RFA0818AU 100%	BT WS Core Australian Share Fund	1.5119	Income	0.0	0.0	2.8	3.4	6.2	5.8	5.0	4.8
			Growth	-6.8	-24.4	-32.1	-40.7	-17.8	-6.9	4.6	2.0
			Total	-6.8	-24.4	-29.3	-37.3	-11.6	-1.1	9.6	6.8
FSF0079AU 100%	CFS Wholesale 452 Australian Share Fund	0.8931	Income	0.0	0.5	0.4	4.6	9.2	10.0	10.7	-
			Growth	-4.8	-17.4	-27.8	-41.1	-23.3	-13.8	-4.9	-
			Total	-4.8	-16.9	-27.4	-36.5	-14.1	-3.8	5.8	-
HOW0020AU 100%	Challenger Orion Aust Share Fund (WS)	0.9961	Income	0.0	0.8	5.8	5.6	8.4	8.5	7.4	-
			Growth	-8.9	-32.7	-43.0	-50.0	-24.4	-13.2	0.1	-
			Total	-8.9	-31.9	-37.2	-44.4	-16.0	-4.7	7.5	-
PAM0001AU 100%	Challenger W'S Australian Share Fund	1.6520	Income	0.0	0.5	1.3	1.8	4.2	8.7	9.3	7.5
			Growth	-9.1	-30.4	-36.7	-48.0	-24.3	-16.1	-4.4	-2.6
			Total	-9.1	-29.9	-35.4	-46.2	-20.1	-7.4	4.9	4.9
HOW0026AU 100%	Challenger W'S Select Aust Share Fund	0.6275	Income	0.0	0.8	1.2	1.6	4.6	6.4	-	-
			Growth	-11.8	-36.3	-42.9	-55.4	-32.0	-18.9	-	-
			Total	-11.8	-35.5	-41.7	-53.8	-27.4	-12.5	-	-
HBC0011AU 100%	Challenger WS Australian Share Income Fd	1.0462	Income	0.0	1.2	3.4	5.4	7.0	7.8	13.8	11.8
			Growth	-6.1	-21.5	-28.2	-39.1	-20.1	-11.6	-8.0	-6.9
			Total	-6.1	-20.3	-24.8	-33.7	-13.1	-3.8	5.8	4.9
FSF0002AU 100%	Colonial First State WS Australian Share	1.3066	Income	0.0	0.8	2.7	4.4	12.3	14.9	14.1	11.4
			Growth	-5.3	-22.3	-30.6	-42.1	-25.9	-19.0	-7.2	-6.5
			Total	-5.3	-21.5	-27.9	-37.7	-13.6	-4.1	6.9	4.9
FSF0043AU 100%	Colonial First State WS Geared Share Fd	2.0790	Income	0.0	0.0	7.8	7.7	10.3	13.1	12.2	8.9
			Growth	-16.8	-46.2	-61.9	-73.9	-42.9	-27.5	-3.2	-4.2
			Total	-16.8	-46.2	-54.1	-66.2	-32.6	-14.4	9.0	4.7
FSF0003AU 100%	Colonial First State WS Imputation Fund	1.6794	Income	0.0	0.8	3.7	5.9	12.0	14.9	14.1	11.3
			Growth	-5.4	-22.0	-31.4	-43.8	-25.6	-18.5	-7.2	-6.4
			Total	-5.4	-21.2	-27.7	-37.9	-13.6	-3.6	6.9	4.9
FSF0016AU 100%	Colonial First State WS Leaders Fund	1.2378	Income	0.0	0.6	2.7	9.0	18.2	20.1	18.0	14.0
			Growth	-7.2	-25.6	-32.5	-47.4	-30.4	-22.3	-9.1	-7.6
			Total	-7.2	-25.0	-29.8	-38.4	-12.2	-2.2	8.9	6.4
MAQ0424AU 100%	Concord Australian Equity Fund	0.8171	Income	0.0	0.0	1.5	2.0	5.5	5.2	-	-
			Growth	-4.6	-27.0	-33.1	-42.1	-18.3	-8.1	-	-
			Total	-4.6	-27.0	-31.6	-40.1	-12.8	-2.9	-	-
CRS0003AU 100%	Credit Suisse Australian Shares Fund	2.3071	Income	0.0	0.4	1.1	1.6	2.5	3.0	3.6	3.4
			Growth	-6.6	-22.2	-28.0	-38.0	-14.8	-4.2	4.2	0.5
			Total	-6.6	-21.8	-26.9	-36.4	-12.3	-1.2	7.8	3.9
HOW0019AU 100%	Custom Choice W'S Boutique Aust Shr P/F	0.7354	Income	0.0	1.1	9.4	9.0	13.3	14.0	12.5	-
			Growth	-7.5	-26.4	-41.5	-48.5	-27.4	-17.7	-5.9	-
			Total	-7.5	-25.3	-32.1	-39.5	-14.1	-3.7	6.6	-
DFA0003AU 0%	Dimensional Australian Core Equity Trust	7.3000	Income	0.0	0.0	1.2	1.7	1.9	-	-	-
			Growth	-8.5	-28.9	-37.0	-45.2	-19.5	-	-	-
			Total	-8.5	-28.9	-35.8	-43.5	-17.6	-	-	-
FID0008AU 100%	Fidelity Australian Equities Fund	15.8360	Income	0.0	0.2	1.1	1.6	1.8	3.9	5.5	-
			Growth	-6.6	-25.5	-29.4	-38.5	-11.2	-1.7	7.1	-
			Total	-6.6	-25.3	-28.3	-36.9	-9.4	2.2	12.6	-
ARO0011AU 100%	Fortis Investment Australian Equity Fund	1.1635	Income	0.0	0.0	6.5	5.6	8.1	8.1	8.1	6.3
			Growth	-6.0	-19.3	-30.5	-41.0	-18.1	-8.3	2.7	1.3
			Total	-6.0	-19.3	-24.0	-35.4	-10.0	-0.2	10.8	7.6
JBW0009AU 100%	GSJBW Australian Equities W'Sale Fund	1.4008	Income	0.0	0.0	10.7	10.6	15.0	14.6	12.6	9.8
			Growth	-5.4	-21.8	-37.8	-43.6	-24.2	-14.8	-2.8	-2.9
			Total	-5.4	-21.8	-27.1	-33.0	-9.2	-0.2	9.8	6.9
JBW0046AU 0%	GSJBWere Australia Quant Equity Fund	0.7379	Income	0.0	0.0	23.8	21.8	0.0	0.0	-	-
			Growth	-6.9	-26.1	-46.1	-53.3	0.0	0.0	-	-
			Total	-6.9	-26.1	-22.3	-31.5	0.0	0.0	-	-
MMF0700AU 100%	ING Tax Effective Income Trust-WS Units	1.2480	Income	0.0	1.1	2.4	3.5	8.9	9.5	-	-
			Growth	-3.0	-20.4	-24.5	-36.3	-21.3	-12.4	-	-
			Total	-3.0	-19.3	-22.1	-32.8	-12.4	-2.9	-	-
AJF0804AU 100%	ING WS Aust Share Trust	1.2977	Income	0.0	0.0	0.0	0.9	15.0	15.8	15.6	12.7
			Growth	-6.6	-28.0	-38.2	-46.3	-30.6	-20.6	-9.3	-7.9
			Total	-6.6	-28.0	-38.2	-45.4	-15.6	-4.8	6.3	4.8
ITG0001AU 0%	Integrity Australian Share Fund	0.6690	Income	0.0	0.0	0.6	0.5	-	-	-	-
			Growth	-6.6	-21.1	-25.3	-33.5	-	-	-	-
			Total	-6.6	-21.1	-24.7	-33.0	-	-	-	-
CNA0811AU 100%	INVESCO WS Australian Share Fund	0.6121	Income	0.0	0.0	16.0	14.7	23.3	21.5	20.9	16.7
			Growth	-7.4	-29.3	-51.4	-58.2	-40.7	-27.2	-13.7	-10.8
			Total	-7.4	-29.3	-35.4	-43.5	-17.4	-5.7	7.2	5.9
IML0002AU 100%	Investors Mutual Australian Share Fund	1.8202	Income	0.0	0.0	2.1	3.3	5.2	6.3	6.2	5.1
			Growth	-6.8	-18.9	-25.8	-35.9	-16.4	-8.4	0.0	1.7
			Total	-6.8	-18.9	-23.7	-32.6	-11.2	-2.1	6.2	6.8

Asgard Performance Tables as at 30 November 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)									
			Actual			Annualised						
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs		
IML0004AU 100%	Investors Mutual Industrial Share Fund	1.0522	Income	0.0	0.0	2.6	3.9	5.7	6.1	6.0	-	
				Growth	-7.2	-15.2	-23.2	-35.3	-18.0	-9.5	-1.6	-
					Total	-7.2	-15.2	-20.6	-31.4	-12.3	-3.4	4.4
LAZ0010AU 100%	Lazard Australian Equity Fund - W Class	0.6465	Income	0.0	0.7	11.1	9.8	16.8	15.8	14.5	-	
				Growth	-7.6	-18.7	-37.2	-47.5	-33.6	-22.0	-9.9	-
					Total	-7.6	-18.0	-26.1	-37.7	-16.8	-6.2	4.6
SSB0125AU 100%	Legg Mason Australian Equity Trust	1.7934	Income	0.0	0.0	0.7	6.2	15.1	20.4	18.1	15.0	
				Growth	-5.7	-26.4	-32.7	-48.4	-31.8	-25.2	-12.6	-9.8
					Total	-5.7	-26.4	-32.0	-42.2	-16.7	-4.8	5.5
MAQ0443AU 0%	Macquarie High Conviction Fund	0.7898	Income	0.0	0.0	0.0	0.0	0.0	0.0	-	-	
				Growth	-7.5	0.0	0.0	0.0	0.0	0.0	-	-
					Total	-7.5	0.0	0.0	0.0	0.0	0.0	-
MAQ0057AU 100%	Macquarie Master Aust Enhanced Equities	0.9571	Income	0.0	0.5	18.4	16.4	21.0	18.3	14.9	11.7	
				Growth	-6.1	-27.0	-51.0	-57.2	-35.2	-21.5	-7.7	-6.2
					Total	-6.1	-26.5	-32.6	-40.8	-14.2	-3.2	7.2
LEF0043AU 100%	Optimix Wholesale Aust Share Trust CI A	0.7976	Income	0.0	0.6	3.2	3.4	9.3	11.6	-	-	
				Growth	-7.3	-29.4	-37.2	-45.1	-24.4	-15.8	-	-
					Total	-7.3	-28.8	-34.0	-41.7	-15.1	-4.2	-
PML0002AU 0%	Patersons Wholesale 80:20 Equity Fund	0.0000	Income	0.0	-	-	-	-	-	-	-	
				Growth	0.0	-	-	-	-	-	-	-
					Total	0.0	-	-	-	-	-	-
PAT0002AU 0%	Patriot Small Companies Fund	1.2540	Income	0.0	0.0	0.0	-24.4	-21.8	-17.2	-	-	
				Growth	-6.8	-31.2	0.0	-46.0	-13.1	1.1	-	-
					Total	-6.8	-31.2	0.0	-70.4	-34.9	-16.1	-
IOF0206AU 100%	Perennial Value Shares Wholesale Trust	0.8343	Income	0.0	0.0	9.2	10.5	14.1	15.2	13.5	10.9	
				Growth	-6.4	-26.2	-42.0	-48.6	-27.7	-18.7	-6.5	-3.3
					Total	-6.4	-26.2	-32.8	-38.1	-13.6	-3.5	7.0
PER0011AU 100%	Perpetual's Industrial Share Fund	1.3320	Income	0.0	0.5	1.6	2.4	8.1	8.8	8.1	6.9	
				Growth	-8.4	-21.5	-29.0	-40.9	-25.1	-15.0	-3.9	-2.1
					Total	-8.4	-21.0	-27.4	-38.5	-17.0	-6.2	4.2
PER0049AU 100%	Perpetual's WS Australian Fund	1.4340	Income	0.0	0.0	1.1	2.2	6.3	7.7	7.4	6.3	
				Growth	-6.6	-27.6	-32.4	-39.5	-20.0	-10.6	1.2	2.0
					Total	-6.6	-27.6	-31.3	-37.3	-13.7	-2.9	8.6
PER0102AU 100%	Perpetual's WS Concentrated Equity Fund	1.3410	Income	0.0	0.0	2.0	3.1	9.2	9.2	9.8	8.9	
				Growth	-7.3	-25.8	-30.7	-37.6	-20.5	-10.3	-1.4	0.8
					Total	-7.3	-25.8	-28.7	-34.5	-11.3	-1.1	8.4
PER0071AU 100%	Perpetual's WS Geared Australian Fund	1.3280	Income	0.0	0.0	0.0	0.4	2.6	2.6	2.3	-	
				Growth	-18.9	-57.6	-64.5	-73.4	-43.3	-23.1	1.2	-
					Total	-18.9	-57.6	-64.5	-73.0	-40.7	-20.5	3.5
PER0046AU 100%	Perpetual's WS Industrial Fund	1.2000	Income	0.0	0.0	2.3	2.9	8.9	9.6	9.3	8.0	
				Growth	-8.4	-20.8	-29.4	-40.9	-25.2	-14.9	-4.1	-2.2
					Total	-8.4	-20.8	-27.1	-38.0	-16.3	-5.3	5.2
PVA0011AU 100%	Prime Value Growth Fund	2.1526	Income	0.0	0.0	0.1	1.8	3.7	4.3	6.7	6.7	
				Growth	-5.1	-24.1	-29.4	-36.0	-12.0	-2.6	6.1	8.5
					Total	-5.1	-24.1	-29.3	-34.2	-8.3	1.7	12.8
SCH0002AU 100%	Schroder Australian Equity Fund	5.8797	Income	0.0	0.0	10.6	13.8	19.8	20.9	17.5	13.1	
				Growth	-7.5	-21.9	-38.6	-49.9	-32.2	-22.6	-8.5	-6.6
					Total	-7.5	-21.9	-28.0	-36.1	-12.4	-1.7	9.0
WHT0012AU 0%	Solaris Core Fund	0.6899	Income	0.0	0.0	0.0	-	-	-	-	-	
				Growth	-4.5	-24.4	-29.4	-	-	-	-	-
					Total	-4.5	-24.4	-29.4	-	-	-	-
TYN0028AU 100%	Tyndall Australian Share WS Portfolio	1.5974	Income	0.0	0.0	2.6	3.6	10.0	10.0	10.0	8.0	
				Growth	-8.5	-25.1	-34.1	-41.6	-22.9	-13.6	-2.7	0.7
					Total	-8.5	-25.1	-31.5	-38.0	-12.9	-3.6	7.3
UBS0007AU 0%	UBS Australian Equity Income Fund	0.5747	Income	0.0	2.3	2.5	4.0	8.1	9.4	-	-	
				Growth	-15.0	-31.9	-37.5	-45.5	-22.4	-16.5	-	-
					Total	-15.0	-29.6	-35.0	-41.5	-14.3	-7.1	-
SBC0817AU 100%	UBS Australian Share Fund	1.1162	Income	0.0	1.0	12.0	23.9	24.7	23.5	19.5	14.8	
				Growth	-7.0	-21.7	-38.1	-59.8	-35.3	-24.6	-10.6	-7.9
					Total	-7.0	-20.7	-26.1	-35.9	-10.6	-1.1	8.9
MAQ0289AU 100%	van Eyk Blueprint Australian Shares Fund	0.8387	Income	0.0	0.0	3.4	3.7	11.7	12.5	13.6	-	
				Growth	-5.5	-25.5	-33.9	-43.0	-25.2	-15.5	-6.3	-
					Total	-5.5	-25.5	-30.5	-39.3	-13.5	-3.0	7.3
MAQ0599AU 0%	van Eyk Blueprint Divers Income Fund	0.9871	Income	0.0	-	-	-	-	-	-	-	
				Growth	0.0	-	-	-	-	-	-	-
					Total	0.0	-	-	-	-	-	-
VAN0002AU 100%	Vanguard Australian Shares Index Fund	1.3931	Income	0.0	0.9	2.0	2.8	4.0	4.8	4.8	4.4	
				Growth	-6.1	-27.1	-35.0	-43.6	-18.5	-8.2	2.5	1.2
					Total	-6.1	-26.2	-33.0	-40.8	-14.5	-3.4	7.3

Asgard Performance Tables as at 30 November 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
RIM0021AU 100%	Ventura WS Australian Shares Fund	0.6636	Income	0.0	0.3	9.7	9.2	12.3	17.0	14.4	-
			Growth	-6.7	-25.4	-41.2	-48.4	-26.3	-20.7	-7.2	-
			Total	-6.7	-25.1	-31.5	-39.2	-14.0	-3.7	7.2	-
ZUR0060AU 0%	Zurich Investments Australian Share Fund	0.9167	Income	0.0	1.5	1.3	2.3	8.6	10.9	11.8	9.1
			Growth	-7.1	-22.0	-30.0	-38.0	-23.4	-14.9	-6.1	-5.3
			Total	-7.1	-20.5	-28.7	-35.7	-14.8	-4.0	5.7	3.8
ZUR0538AU 0%	Zurich Investments Equity Income Fund	0.7281	Income	0.8	2.1	4.4	7.7	9.6	-	-	-
			Growth	-5.0	-17.8	-22.7	-31.2	-16.1	-	-	-
			Total	-4.2	-15.7	-18.3	-23.5	-6.5	-	-	-
Hedge Funds											
ETL0030AU 0%	EQT SGH Wholesale Absolute Return Trust	1.3252	Income	0.0	0.0	3.1	2.9	3.0	6.5	0.0	0.0
			Growth	-3.1	-23.3	-33.4	-37.4	-14.2	-7.4	0.0	0.0
			Total	-3.1	-23.3	-30.3	-34.5	-11.2	-0.9	0.0	0.0
PMC0101AU 100%	P.M. Capital Australian Opportunities Fd	0.8430	Income	0.0	0.0	0.0	3.6	9.4	10.3	10.6	8.7
			Growth	-18.4	-30.0	-41.1	-57.0	-36.2	-22.9	-11.6	-7.3
			Total	-18.4	-30.0	-41.1	-53.4	-26.8	-12.6	-1.0	1.4
MAQ0406AU 0%	van Eyk Blueprint Alternatives Fund (Performance as at 31/10/2008)	0.8623	Income	0.0	0.0	6.5	8.7	11.5	9.7	-	-
			Growth	-6.7	-17.2	-15.6	-19.5	-9.8	-5.6	-	-
			Total	-6.7	-17.2	-9.1	-10.8	1.7	4.1	-	-
Smaller Companies											
MGL0001AU 100%	Aberdeen Australian Small Companies Fund	1.2249	Income	0.0	0.0	4.5	4.8	12.7	14.7	12.5	-
			Growth	-8.4	-24.3	-35.1	-45.3	-27.6	-17.8	-3.3	-
			Total	-8.4	-24.3	-30.6	-40.5	-14.9	-3.1	9.2	-
ADV0096AU 100%	Advance Australian Small Co's M-Blend WS	0.6019	Income	0.0	0.0	6.7	9.4	13.3	11.9	-	-
			Growth	-7.2	-35.4	-49.6	-61.8	-34.3	-18.5	-	-
			Total	-7.2	-35.4	-42.9	-52.4	-21.0	-6.6	-	-
AAPO104AU 100%	Ausbil Dexia Aust Emerging Leaders Fund	1.6578	Income	0.0	0.0	0.4	1.0	4.8	5.8	6.1	-
			Growth	-6.3	-32.1	-37.9	-45.9	-23.1	-10.7	3.9	-
			Total	-6.3	-32.1	-37.5	-44.9	-18.3	-4.9	10.0	-
HOW0027AU 100%	Challenger W'S Microcap Fund	0.6239	Income	0.0	0.4	0.4	1.6	10.0	12.0	-	-
			Growth	-8.2	-30.1	-39.4	-55.1	-31.8	-16.9	-	-
			Total	-8.2	-29.7	-39.0	-53.5	-21.8	-4.9	-	-
HOW0016AU 100%	Challenger W'S Smaller Companies Fund	0.9407	Income	0.0	0.2	4.2	4.6	15.9	20.8	17.0	-
			Growth	-8.1	-36.2	-43.6	-52.2	-31.0	-24.2	-10.9	-
			Total	-8.1	-36.0	-39.4	-47.6	-15.1	-3.4	6.1	-
CSA0131AU 100%	Credit Suisse Australian Small Co Fund	1.0924	Income	0.0	0.0	2.0	2.5	6.6	9.4	8.2	7.0
			Growth	-11.2	-40.6	-48.0	-58.6	-35.4	-22.8	-6.1	-0.2
			Total	-11.2	-40.6	-46.0	-56.1	-28.8	-13.4	2.1	6.8
EGG0001AU 100%	Eley Griffiths Group Small Co Fund	0.9731	Income	0.0	0.0	3.2	3.0	8.6	9.3	7.6	-
			Growth	-13.1	-39.2	-50.2	-54.2	-30.9	-16.3	-1.4	-
			Total	-13.1	-39.2	-47.0	-51.2	-22.3	-7.0	6.2	-
JBW0010AU 100%	Goldman Sachs JBWere Emrgng Leadrs WS Fd	0.8183	Income	0.0	0.0	3.9	3.7	16.5	18.4	18.3	14.0
			Growth	-8.3	-33.3	-46.9	-53.9	-39.6	-28.8	-15.0	-11.6
			Total	-8.3	-33.3	-43.0	-50.2	-23.1	-10.4	3.3	2.4
CNA0812AU 100%	INVECO WS Aust Smaller Companies Fund	1.6245	Income	0.0	0.0	4.4	5.6	8.5	10.5	13.5	12.9
			Growth	-13.5	-38.1	-48.0	-55.7	-28.7	-16.8	-8.0	-4.2
			Total	-13.5	-38.1	-43.6	-50.1	-20.2	-6.3	5.5	8.7
IML0003AU 100%	Investors Mutual Future Leaders Fund	0.8261	Income	0.0	0.0	10.8	12.7	16.0	16.4	14.1	-
			Growth	-6.5	-20.9	-35.7	-48.3	-29.9	-19.3	-8.0	-
			Total	-6.5	-20.9	-24.9	-35.6	-13.9	-2.9	6.1	-
IML0006AU 0%	Investors Mutual Small Cap Fund	0.6833	Income	0.0	0.0	3.5	4.1	-	-	-	-
			Growth	-6.5	-22.9	-29.2	-39.2	-	-	-	-
			Total	-6.5	-22.9	-25.7	-35.1	-	-	-	-
MAQ0454AU 100%	Macquarie Australian Small Companies Fd	0.5427	Income	0.0	0.0	0.2	0.1	2.0	-	-	-
			Growth	-7.2	-46.5	-56.2	-68.1	-33.2	-	-	-
			Total	-7.2	-46.5	-56.0	-68.0	-31.2	-	-	-
PER0270AU 0%	Pengana Emerging Companies Fund	1.1007	Income	0.0	0.0	0.0	0.6	2.1	4.2	-	-
			Growth	-12.2	-34.9	-39.0	-55.3	-20.7	-4.9	-	-
			Total	-12.2	-34.9	-39.0	-54.7	-18.6	-0.7	-	-
UBS0004AU 0%	UBS Emerging Companies Fund	0.9210	Income	0.0	0.1	0.2	0.6	8.3	11.7	-	-
			Growth	-9.2	-29.9	-36.3	-40.4	-20.1	-11.4	-	-
			Total	-9.2	-29.8	-36.1	-39.8	-11.8	0.3	-	-
MAQ0597AU 0%	van Eyk Blueprint Smaller Companies Fund	0.9090	Income	0.0	-	-	-	-	-	-	-
			Growth	0.0	-	-	-	-	-	-	-
			Total	0.0	-	-	-	-	-	-	-
Socially Responsible											
AMP0450AU 100%	AMP Capital Sustain Share Fund WS	1.0974	Income	0.0	0.0	1.6	3.6	6.9	7.3	6.8	5.8
			Growth	-5.5	-27.6	-34.4	-45.2	-21.7	-10.2	1.1	1.4
			Total	-5.5	-27.6	-32.8	-41.6	-14.8	-2.9	7.9	7.2

See Important Information about the returns on page 35.
Due to delays in receiving distribution data one month income figures may be incomplete.
Please refer to the 'total' category for the best indication of monthly performance.

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
RFA0025AU 100%	BT WS Ethical Share Fund	1.1189	Income	0.0	0.4	3.4	4.7	6.9	10.9	8.4	6.7
			Growth	-7.0	-25.2	-33.5	-42.8	-18.7	-11.0	2.6	1.2
			Total	-7.0	-24.8	-30.1	-38.1	-11.8	-0.1	11.0	7.9
HOW0121AU 100%	Challenger W'S Socially Respons Shr Fund	0.8885	Income	0.0	1.0	0.9	1.3	6.0	8.6	8.4	6.6
			Growth	-8.4	-30.7	-35.0	-47.6	-28.4	-18.3	-5.8	-4.1
			Total	-8.4	-29.7	-34.1	-46.3	-22.4	-9.7	2.6	2.5
HHA0001AU 100%	Hunter Hall Australian Value Trust	0.8754	Income	0.0	0.0	0.6	3.4	6.6	8.9	9.3	7.1
			Growth	-9.2	-33.7	-40.8	-53.1	-26.7	-15.1	-9.6	-1.9
			Total	-9.2	-33.7	-40.2	-49.7	-20.1	-6.2	-0.3	5.2
PER0116AU 100%	Perpetual's WS Ethical SRI Fund	0.8690	Income	0.0	0.0	1.4	1.9	6.6	10.0	9.5	-
			Growth	-14.0	-28.5	-35.1	-47.8	-25.6	-15.6	-4.1	-
			Total	-14.0	-28.5	-33.7	-45.9	-19.0	-5.6	5.4	-
Specialist Equity											
JBW0030AU 0%	Goldman Sachs JBWere Aust Infra WS Fund	0.9350	Income	0.0	0.0	2.4	2.3	3.5	-	-	-
			Growth	-3.4	-14.2	-21.4	-24.0	-10.2	-	-	-
			Total	-3.4	-14.2	-19.0	-21.7	-6.7	-	-	-
IML0005AU 0%	Investors Mutual Value & Income Fund	0.8509	Income	0.0	0.6	4.5	6.1	7.7	8.0	-	-
			Growth	-5.9	-19.4	-28.1	-35.7	-19.1	-9.7	-	-
			Total	-5.9	-18.8	-23.6	-29.6	-11.4	-1.7	-	-
MLC0264AU 100%	MLC Wholesale IncomeBuilder	1.2785	Income	0.0	0.9	4.8	5.2	6.3	6.7	6.0	5.1
			Growth	-6.8	-17.1	-27.8	-40.4	-21.5	-11.2	-1.1	-1.7
			Total	-6.8	-16.2	-23.0	-35.2	-15.2	-4.5	4.9	3.4
MAQ0598AU 0%	van Eyk Blueprint Gold Bullion Fund	1.1067	Income	0.0	-	-	-	-	-	-	-
			Growth	0.0	-	-	-	-	-	-	-
			Total	0.0	-	-	-	-	-	-	-
Equity - International Shares											
Global Equity											
FSF0710AU 0%	Acadian Wholesale Global Equity Fund	0.8391	Income	0.0	0.0	0.8	0.7	1.9	2.3	-	-
			Growth	-4.7	-18.0	-24.5	-32.1	-19.7	-9.4	-	-
			Total	-4.7	-18.0	-23.7	-31.4	-17.8	-7.1	-	-
ADV0056AU 100%	Advance Int'l Shares Index Fund	0.3983	Income	0.0	0.0	8.8	8.4	9.4	8.1	8.7	6.3
			Growth	-5.9	-33.3	-47.2	-49.4	-29.0	-17.1	-7.7	-9.6
			Total	-5.9	-33.3	-38.4	-41.0	-19.6	-9.0	1.0	-3.3
ADV0053AU 100%	Advance Int'l Shares Multi-Blend Fund WS	0.6755	Income	0.0	0.0	3.7	3.3	4.1	3.8	3.0	2.0
			Growth	-5.6	-22.0	-29.7	-36.1	-20.2	-11.1	-2.7	-6.8
			Total	-5.6	-22.0	-26.0	-32.8	-16.1	-7.3	0.3	-4.8
ADV0068AU 100%	Advance International Share Core Fund WS	0.3462	Income	0.0	0.0	4.3	3.8	2.7	19.1	13.1	9.0
			Growth	-5.0	-11.1	-18.1	-27.6	-14.0	-21.7	-9.0	-11.2
			Total	-5.0	-11.1	-13.8	-23.8	-11.3	-2.6	4.1	-2.2
ADV0047AU 100%	Advance International Sharemarket WS	0.6466	Income	0.0	0.0	0.1	0.1	0.6	1.7	1.6	1.9
			Growth	-5.4	-12.9	-15.9	-26.4	-14.8	-8.3	-1.3	-5.5
			Total	-5.4	-12.9	-15.8	-26.3	-14.2	-6.6	0.3	-3.6
ADV0134AU 0%	Advance Tradewinds Global Equities Fund	0.8893	Income	0.0	0.0	-	-	-	-	-	-
			Growth	-1.0	-12.7	-	-	-	-	-	-
			Total	-1.0	-12.7	-	-	-	-	-	-
AMP1179AU 0%	AMP Capital Core Infrastruc Fd -Class A	0.8873	Income	0.0	0.0	2.2	3.5	-	-	-	-
			Growth	-0.5	-7.0	-12.1	-12.5	-	-	-	-
			Total	-0.5	-7.0	-9.9	-9.0	-	-	-	-
MAQ0079AU 100%	Arrowstreet Global Equities Fund(Hedged)	0.6429	Income	0.0	0.0	0.6	0.5	3.7	2.8	3.0	2.5
			Growth	-5.4	-14.6	-19.9	-24.6	-15.0	-6.8	-1.0	-4.5
			Total	-5.4	-14.6	-19.3	-24.1	-11.3	-4.0	2.0	-2.0
NML0318AU 100%	AXA WS Global Equity - Growth Fund	0.4376	Income	0.0	0.0	0.5	0.5	0.4	0.5	0.3	0.2
			Growth	-9.1	-24.7	-30.4	-40.5	-21.8	-13.0	-3.2	-8.1
			Total	-9.1	-24.7	-29.9	-40.0	-21.4	-12.5	-2.9	-7.9
NML0348AU 100%	AXA WS Global Equity - Value Fund	0.7030	Income	0.0	0.0	1.6	1.4	3.7	3.8	3.1	2.9
			Growth	-6.0	-23.3	-31.7	-39.9	-26.2	-14.3	-3.1	-4.9
			Total	-6.0	-23.3	-30.1	-38.5	-22.5	-10.5	0.0	-2.0
BGL0109AU 100%	Barclays Hedged International Share Fund	0.7774	Income	0.0	0.0	6.6	6.8	10.9	10.5	9.2	-
			Growth	-5.9	-34.2	-45.9	-49.0	-32.8	-21.1	-8.8	-
			Total	-5.9	-34.2	-39.3	-42.2	-21.9	-10.6	0.4	-
BGL0106AU 100%	Barclays International Equity Index Fund	0.6030	Income	0.0	0.0	4.9	4.4	5.9	6.2	4.9	3.7
			Growth	-5.2	-11.2	-17.8	-26.8	-17.8	-10.8	-2.9	-7.0
			Total	-5.2	-11.2	-12.9	-22.4	-11.9	-4.6	2.0	-3.3
BAR0817AU 100%	Barclays International Funds - Int Share	0.5755	Income	0.0	0.0	0.4	1.2	4.3	4.9	3.9	3.0
			Growth	-5.3	-13.0	-14.9	-25.5	-18.8	-11.1	-2.4	-5.2
			Total	-5.3	-13.0	-14.5	-24.3	-14.5	-6.2	1.5	-2.2
MAL0018AU 100%	Blackrock Glob Allocation Fd Class D	0.8106	Income	0.0	0.0	8.8	8.9	11.4	9.3	-	-
			Growth	-1.6	-20.1	-32.9	-31.8	-17.5	-9.1	-	-
			Total	-1.6	-20.1	-24.1	-22.9	-6.1	0.2	-	-

Asgard Performance Tables as at 30 November 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
MAL0135AU 100%	0.5963	Income	0.0	0.0	4.8	4.7	12.4	9.4	8.9	8.6	
		Growth	-7.7	-35.5	-46.1	-46.5	-30.2	-18.7	-6.4	-6.1	
		Total	-7.7	-35.5	-41.3	-41.8	-17.8	-9.3	2.5	2.5	
BTA0056AU 100%	0.6605	Income	0.0	0.2	0.7	1.1	1.1	1.1	1.4	1.1	
		Growth	-4.2	-12.1	-14.3	-23.9	-17.2	-8.0	-1.4	-6.2	
		Total	-4.2	-11.9	-13.6	-22.8	-16.1	-6.9	0.0	-5.1	
BTA0245AU 100%	0.6634	Income	0.0	0.1	0.5	0.4	2.1	2.9	4.4	-	
		Growth	-6.4	-25.2	-31.3	-39.5	-24.6	-13.0	-6.1	-	
		Total	-6.4	-25.1	-30.8	-39.1	-22.5	-10.1	-1.7	-	
CRS0005AU 100%	1.9406	Income	0.0	0.0	1.9	1.7	1.3	1.1	1.5	2.0	
		Growth	-5.3	-13.1	-17.5	-25.4	-13.5	-6.5	-0.4	-4.5	
		Total	-5.3	-13.1	-15.6	-23.7	-12.2	-5.4	1.1	-2.5	
DFA0004AU 0%	7.0400	Income	0.0	0.0	1.4	1.2	-	-	-	-	
		Growth	-5.8	-14.2	-17.2	-25.7	-	-	-	-	
		Total	-5.8	-14.2	-15.8	-24.5	-	-	-	-	
MGL0004AU 100%	1.1259	Income	0.0	0.0	0.0	0.0	0.4	0.8	1.0	0.0	
		Growth	-4.6	-19.3	-24.7	-32.8	-18.0	-6.2	2.7	0.0	
		Total	-4.6	-19.3	-24.7	-32.8	-17.6	-5.4	3.7	0.0	
MGL0018AU 0%	0.4863	Income	0.0	0.0	4.9	4.7	6.2	-	-	-	
		Growth	-4.3	-39.8	-49.9	-52.1	-31.3	-	-	-	
		Total	-4.3	-39.8	-45.0	-47.4	-25.1	-	-	-	
MGL0019AU 0%	0.5418	Income	0.0	0.0	3.4	3.7	-	-	-	-	
		Growth	-6.0	-44.1	-55.3	-51.1	-	-	-	-	
		Total	-6.0	-44.1	-51.9	-47.4	-	-	-	-	
MMCO110AU 0%	0.9125	Income	0.0	0.0	4.8	4.3	7.1	7.1	9.1	-	
		Growth	-4.3	-19.8	-33.9	-40.1	-19.9	-11.1	-2.8	-	
		Total	-4.3	-19.8	-29.1	-35.8	-12.8	-4.0	6.3	-	
FID0007AU 100%	8.7301	Income	0.0	0.0	0.8	0.8	0.7	0.6	0.7	0.4	
		Growth	-7.2	-15.3	-20.7	-27.0	-11.0	-5.0	2.8	-3.7	
		Total	-7.2	-15.3	-19.9	-26.2	-10.3	-4.4	3.5	-3.3	
HOW0032AU 0%	0.8801	Income	0.0	0.0	9.0	8.0	5.1	-	-	-	
		Growth	-5.4	-4.3	-6.2	-17.2	-6.9	-	-	-	
		Total	-5.4	-4.3	2.8	-9.2	-1.8	-	-	-	
ARO0006AU 100%	0.8626	Income	0.0	0.0	1.6	1.5	1.3	1.2	1.2	1.0	
		Growth	-7.3	-17.1	-21.9	-29.7	-16.6	-9.7	-2.4	-8.1	
		Total	-7.3	-17.1	-20.3	-28.2	-15.3	-8.5	-1.2	-7.1	
GSF0001AU 0%	0.7289	Income	0.0	0.0	0.0	-	-	-	-	-	
		Growth	-4.5	-21.8	-26.9	-	-	-	-	-	
		Total	-4.5	-21.8	-26.9	-	-	-	-	-	
JBW0027AU 0%	0.8515	Income	0.0	0.0	0.0	0.0	0.0	0.8	-	-	
		Growth	-3.1	-8.7	-11.4	-20.9	-15.1	-8.9	-	-	
		Total	-3.1	-8.7	-11.4	-20.9	-15.1	-8.1	-	-	
JBW0103AU 100%	0.7900	Income	0.0	0.0	0.1	0.1	3.5	6.7	5.7	4.1	
		Growth	-4.9	-23.9	-26.8	-33.9	-24.9	-17.9	-6.3	-5.3	
		Total	-4.9	-23.9	-26.7	-33.8	-21.4	-11.2	-0.6	-1.2	
JBW0014AU 100%	0.8768	Income	0.0	0.0	0.4	0.4	0.3	0.4	0.3	0.3	
		Growth	-3.9	-10.7	-17.4	-27.0	-10.3	-4.1	2.1	-3.3	
		Total	-3.9	-10.7	-17.0	-26.6	-10.0	-3.7	2.4	-3.0	
TGPO004AU 100%	0.9097	Income	0.0	0.0	2.6	3.1	3.9	3.9	-	-	
		Growth	-1.9	-24.6	-32.7	-35.3	-17.4	-5.9	-	-	
		Total	-1.9	-24.6	-30.1	-32.2	-13.5	-2.0	-	-	
HOW0002AU 0%	1.5203	Income	0.0	0.0	0.8	6.7	10.5	11.5	11.0	9.1	
		Growth	-5.4	-30.5	-40.2	-49.0	-29.0	-16.6	-8.3	-3.3	
		Total	-5.4	-30.5	-39.4	-42.3	-18.5	-5.1	2.7	5.8	
GTU0008AU 100%	0.2251	Income	0.0	0.0	7.6	7.0	8.6	7.0	8.0	7.3	
		Growth	-7.3	-36.0	-48.2	-52.2	-33.9	-20.6	-9.3	-9.8	
		Total	-7.3	-36.0	-40.6	-45.2	-25.3	-13.6	-1.3	-2.5	
GTU0102AU 100%	0.3691	Income	0.0	0.0	0.7	0.6	6.5	5.0	3.4	2.6	
		Growth	-5.8	-13.8	-15.3	-27.3	-23.7	-13.6	-2.8	-3.8	
		Total	-5.8	-13.8	-14.6	-26.7	-17.2	-8.6	0.6	-1.2	
ETL0169AU 0%	1.0578	Income	0.0	-3.9	-	-	-	-	-	-	
		Growth	0.0	-4.3	-	-	-	-	-	-	
		Total	0.0	-8.2	-	-	-	-	-	-	
ETL0041AU 0%	0.6826	Income	0.0	0.0	5.9	5.7	12.3	11.1	-	-	
		Growth	-4.7	-27.3	-37.7	-39.9	-27.2	-15.6	-	-	
		Total	-4.7	-27.3	-31.8	-34.2	-14.9	-4.5	-	-	
MIA0001AU 100%	1.1623	Income	0.0	0.0	1.8	1.6	3.6	4.6	3.2	2.2	
		Growth	-5.5	-6.8	-9.1	-17.5	-11.5	-4.8	2.0	-1.8	
		Total	-5.5	-6.8	-7.3	-15.9	-7.9	-0.2	5.2	0.4	

Asgard Performance Tables as at 30 November 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)							
			Actual			Annualised				
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs
ORD0007AU 0%	0.7444	Income	0.0	0.0	0.0	0.0	-	-	-	-
		Growth	-1.4	-9.2	-12.6	-24.9	-	-	-	-
		Total	-1.4	-9.2	-12.6	-24.9	-	-	-	-
PCL0001AU 0%	0.5234	Income	0.0	0.0	0.0	0.0	2.5	3.2	-	-
		Growth	-1.7	-34.2	-41.1	-48.0	-31.9	-20.7	-	-
		Total	-1.7	-34.2	-41.1	-48.0	-29.4	-17.5	-	-
PER0031AU 100%	0.8330	Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
		Growth	-5.2	-5.2	-3.1	-14.0	-9.1	-2.8	2.3	-3.6
		Total	-5.2	-5.2	-3.1	-14.0	-9.1	-2.8	2.3	-3.6
PLA0100AU 100%	1.5932	Income	0.0	0.0	3.0	2.6	3.3	4.4	6.0	6.1
		Growth	-4.6	-9.3	-11.8	-22.5	-11.9	-5.0	2.5	3.6
		Total	-4.6	-9.3	-8.8	-19.9	-8.6	-0.6	8.5	9.7
PLA0002AU 100%	1.5647	Income	0.0	0.0	6.8	6.2	7.9	9.5	7.9	7.5
		Growth	-1.0	0.8	-6.9	-15.3	-10.5	-7.8	-1.7	-1.3
		Total	-1.0	0.8	-0.1	-9.1	-2.6	1.7	6.2	6.2
PMC0100AU 100%	0.9239	Income	0.0	0.0	2.1	1.8	3.0	4.8	4.7	3.9
		Growth	-13.6	-30.6	-35.0	-44.9	-32.4	-21.6	-11.9	-7.4
		Total	-13.6	-30.6	-32.9	-43.1	-29.4	-16.8	-7.2	-3.5
THO0003AU 100%	10.9563	Income	0.0	0.0	1.8	1.6	1.1	1.1	1.1	0.8
		Growth	-6.4	-14.9	-18.4	-28.6	-14.8	-7.2	-2.3	-6.9
		Total	-6.4	-14.9	-16.6	-27.0	-13.7	-6.1	-1.2	-6.1
RIM0032AU 0%	0.8482	Income	0.0	0.0	0.6	0.6	0.3	3.8	-	-
		Growth	-7.2	-15.1	-18.4	-26.4	-15.5	-10.4	-	-
		Total	-7.2	-15.1	-17.8	-25.8	-15.2	-6.6	-	-
RIM0008AU 0%	0.7902	Income	0.0	0.0	0.7	0.6	2.9	2.4	1.7	1.2
		Growth	-6.6	-14.3	-18.1	-27.8	-17.5	-9.3	-1.1	-5.4
		Total	-6.6	-14.3	-17.4	-27.2	-14.6	-6.9	0.6	-4.2
SCH0032AU 100%	0.5236	Income	0.0	0.0	5.6	5.3	7.4	9.5	0.0	0.0
		Growth	-7.5	-38.8	-49.8	-52.3	-32.2	-20.6	0.0	0.0
		Total	-7.5	-38.8	-44.2	-47.0	-24.8	-11.1	0.0	0.0
FRT0004AU 0%	0.8326	Income	0.0	0.2	1.1	2.1	4.5	4.2	-	-
		Growth	-4.5	-11.8	-14.7	-28.4	-18.8	-8.1	-	-
		Total	-4.5	-11.6	-13.6	-26.3	-14.3	-3.9	-	-
SBC0822AU 100%	0.7673	Income	0.0	0.0	3.1	3.0	5.0	5.6	3.9	2.9
		Growth	-5.9	-13.8	-17.0	-26.6	-19.9	-13.0	-4.3	-7.3
		Total	-5.9	-13.8	-13.9	-23.6	-14.9	-7.4	-0.4	-4.4
MAQ0293AU 100%	0.8966	Income	0.0	0.0	1.7	1.6	5.0	5.3	4.1	-
		Growth	-6.5	-18.7	-23.5	-30.4	-20.2	-12.3	-3.8	-
		Total	-6.5	-18.7	-21.8	-28.8	-15.2	-7.0	0.3	-
VAN0022AU 0%	0.4891	Income	0.0	0.0	2.2	2.1	-	-	-	-
		Growth	-8.5	-40.3	-45.9	-47.2	-	-	-	-
		Total	-8.5	-40.3	-43.7	-45.1	-	-	-	-
VAN0105AU 100%	0.4334	Income	0.0	0.0	7.9	7.6	8.8	7.0	7.9	7.8
		Growth	-5.7	-32.7	-45.9	-48.1	-28.1	-15.8	-6.7	-7.7
		Total	-5.7	-32.7	-38.0	-40.5	-19.3	-8.8	1.2	0.1
VAN0003AU 100%	1.1672	Income	0.0	0.5	1.2	1.6	1.6	1.7	1.6	1.3
		Growth	-5.0	-11.5	-13.9	-23.7	-13.4	-6.0	0.5	-4.4
		Total	-5.0	-11.0	-12.7	-22.1	-11.8	-4.3	2.1	-3.1
RIM0022AU 100%	0.6470	Income	0.0	0.0	3.3	2.9	4.7	4.3	2.9	-
		Growth	-6.6	-14.4	-20.8	-30.3	-19.5	-11.3	-2.4	-
		Total	-6.6	-14.4	-17.5	-27.4	-14.8	-7.0	0.5	-
MAQ0410AU 100%	1.1227	Income	0.0	0.0	2.2	2.1	1.5	1.2	-	-
		Growth	-3.0	-2.6	-4.5	-10.9	-6.3	-0.9	-	-
		Total	-3.0	-2.6	-2.3	-8.8	-4.8	0.3	-	-
ZURO061AU 100%	1.1243	Income	0.0	0.0	0.0	0.3	0.5	0.8	1.6	1.4
		Growth	-0.3	-6.6	-13.1	-21.3	-7.4	0.1	5.1	-0.8
		Total	-0.3	-6.6	-13.1	-21.0	-6.9	0.9	6.7	0.6
ZURO517AU 0%	0.7805	Income	0.0	0.0	6.7	6.9	9.8	8.4	-	-
		Growth	-1.0	-26.8	-39.7	-40.8	-21.2	-9.8	-	-
		Total	-1.0	-26.8	-33.0	-33.9	-11.4	-1.4	-	-
ZURO240AU 0%	0.7574	Income	0.0	0.0	4.0	3.5	2.2	1.7	1.3	1.0
		Growth	-9.1	-25.4	-27.4	-38.1	-21.2	-9.7	0.5	-1.4
		Total	-9.1	-25.4	-23.4	-34.6	-19.0	-8.0	1.8	-0.4
Emerging Markets										
ETL0032AU 0%	1.2064	Income	0.0	0.0	2.0	2.0	2.5	2.0	-	-
		Growth	-4.2	-18.4	-23.5	-25.9	-7.1	0.7	-	-
		Total	-4.2	-18.4	-21.5	-23.9	-4.6	2.7	-	-
MAQ0473AU 0%	0.8044	Income	0.0	0.0	3.5	3.1	4.8	-	-	-
		Growth	-5.9	-24.9	-37.1	-43.8	-13.1	-	-	-
		Total	-5.9	-24.9	-33.6	-40.7	-8.3	-	-	-

See Important Information about the returns on page 35.
Due to delays in receiving distribution data one month income figures may be incomplete.
Please refer to the 'total' category for the best indication of monthly performance.

Asgard Performance Tables as at 30 November 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)									
			Actual			Annualised						
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs		
MAQ0474AU 0%	Macquarie-Globalis BRIC Advantage Unhdg	1.0422	Income	0.0	0.0	0.7	0.6	3.1	-	-	-	-
			Growth	-3.1	4.3	-0.2	-18.1	-0.2	-	-	-	-
			Total	-3.1	4.3	0.5	-17.5	2.9	-	-	-	-
RIM0038AU 0%	Russell Emerg Markets Fd- CI A	0.6403	Income	0.0	0.0	0.0	0.0	-	-	-	-	-
			Growth	-7.0	-29.8	-38.2	-41.2	-	-	-	-	-
			Total	-7.0	-29.8	-38.2	-41.2	-	-	-	-	-
SCH0034AU 0%	Schroder Global Emerging Markets Fund	0.6904	Income	0.0	0.0	0.0	0.0	5.4	-	-	-	-
			Growth	-3.9	-23.1	-32.6	-38.3	-18.2	-	-	-	-
			Total	-3.9	-23.1	-32.6	-38.3	-12.8	-	-	-	-
MAQ0600AU 0%	van Eyk Blueprt Gbl Emergng Markets Fd	1.0176	Income	0.0	-	-	-	-	-	-	-	-
			Growth	0.0	-	-	-	-	-	-	-	-
			Total	0.0	-	-	-	-	-	-	-	-
VAN0005AU 0%	Vanguard Emerging Markets Index Fund	1.2406	Income	0.0	1.0	3.3	3.6	4.3	5.3	4.8	3.8	
			Growth	-6.3	-26.7	-37.5	-43.6	-16.3	-6.5	5.4	3.8	
			Total	-6.3	-25.7	-34.2	-40.0	-12.0	-1.2	10.2	7.6	
Asian Equity												
EQI0028AU 100%	Aberdeen Asian Opportunities Fund	1.3960	Income	0.0	0.0	1.9	1.7	2.7	2.4	2.0	-	
			Growth	-3.5	-15.4	-21.0	-28.2	-10.8	-1.1	7.4	-	
			Total	-3.5	-15.4	-19.1	-26.5	-8.1	1.3	9.4	-	
ADV0083AU 100%	Advance Asian Equity Fund WS	0.9663	Income	0.0	0.0	0.9	0.8	2.7	5.4	-	-	
			Growth	-1.9	-17.9	-26.4	-34.1	-15.4	-7.3	-	-	
			Total	-1.9	-17.9	-25.5	-33.3	-12.7	-1.9	-	-	
BTA0054AU 100%	BT WS Asian Share Fund	0.9596	Income	0.0	0.4	5.6	5.2	4.2	4.0	3.5	3.8	
			Growth	-4.8	-20.7	-32.2	-41.8	-16.6	-4.3	3.5	1.5	
			Total	-4.8	-20.3	-26.6	-36.6	-12.4	-0.3	7.0	5.3	
HBC0010AU 100%	Challenger Wholesale Asian Share Fund	0.9363	Income	0.0	0.0	5.7	4.6	5.0	4.0	3.0	2.5	
			Growth	-2.6	-13.5	-27.2	-41.0	-12.1	-1.5	5.4	3.3	
			Total	-2.6	-13.5	-21.5	-36.4	-7.1	2.5	8.4	5.8	
FID0011AU 100%	Fidelity China Fund	15.4247	Income	0.0	0.2	7.6	5.9	8.3	8.3	-	-	
			Growth	6.7	-11.5	-25.5	-42.3	-3.4	15.3	-	-	
			Total	6.7	-11.3	-17.9	-36.4	4.9	23.6	-	-	
FID0015AU 100%	Fidelity India Fund	9.0069	Income	0.0	0.1	0.1	0.1	0.1	0.2	-	-	
			Growth	-9.8	-37.2	-41.9	-57.0	-22.0	-4.7	-	-	
			Total	-9.8	-37.1	-41.8	-56.9	-21.9	-4.5	-	-	
FID0004AU 100%	Fidelity Japan Fund	3.7898	Income	0.0	0.0	0.2	0.1	0.5	0.3	0.2	0.0	
			Growth	3.1	-2.4	-12.0	-23.0	-19.7	-15.1	-2.3	0.0	
			Total	3.1	-2.4	-11.8	-22.9	-19.2	-14.8	-2.1	0.0	
GTU0009AU 100%	INVECO WS Asian Share Fund	0.3684	Income	0.0	0.0	0.4	0.7	0.7	0.6	0.8	2.3	
			Growth	-0.9	-11.2	-18.7	-32.2	-16.3	-9.8	1.5	-2.9	
			Total	-0.9	-11.2	-18.3	-31.5	-15.6	-9.2	2.3	-0.6	
PLA0004AU 100%	Platinum Asia Fund	1.7065	Income	0.0	0.0	11.1	10.2	11.8	10.6	9.8	-	
			Growth	-5.0	-18.9	-34.9	-40.2	-16.7	-6.8	4.2	-	
			Total	-5.0	-18.9	-23.8	-30.0	-4.9	3.8	14.0	-	
PLA0003AU 100%	Platinum Japan Fund	1.8624	Income	0.0	0.0	0.0	0.0	1.9	3.9	4.0	5.5	
			Growth	0.7	6.9	3.0	-9.5	-12.7	-11.0	1.4	0.9	
			Total	0.7	6.9	3.0	-9.5	-10.8	-7.1	5.4	6.4	
MAQ0441AU 0%	Premium China Fund	1.2030	Income	0.0	0.0	2.5	2.0	5.2	4.8	-	-	
			Growth	1.8	-9.5	-23.0	-37.9	-8.4	5.7	-	-	
			Total	1.8	-9.5	-20.5	-35.9	-3.2	10.5	-	-	
European Equity												
BTA0124AU 100%	BT WS European Share Fund	0.7598	Income	0.0	0.2	1.4	1.7	1.8	1.7	1.5	1.3	
			Growth	-5.3	-17.0	-22.6	-31.4	-15.0	-3.9	3.1	-1.6	
			Total	-5.3	-16.8	-21.2	-29.7	-13.2	-2.2	4.6	-0.3	
ARO0004AU 100%	Fortis Investments Europe Equity Fund	0.8681	Income	0.0	0.0	1.1	1.0	0.9	1.1	1.0	0.9	
			Growth	-5.5	-14.9	-19.5	-27.9	-13.3	-2.4	2.3	-3.9	
			Total	-5.5	-14.9	-18.4	-26.9	-12.4	-1.3	3.3	-3.0	
PLA0001AU 100%	Platinum European Fund	1.4384	Income	0.0	0.0	2.0	1.8	5.3	7.0	6.8	6.2	
			Growth	-3.6	-20.6	-22.2	-27.8	-20.0	-10.4	-3.4	-2.2	
			Total	-3.6	-20.6	-20.2	-26.0	-14.7	-3.4	3.4	4.0	
Global Health & Biotechnology												
JBW0111AU 100%	GS JBWere Global Health & Biotech WS Fd	0.9055	Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
			Growth	-6.2	-8.7	4.1	-10.7	-6.4	-2.7	2.6	-2.1	
			Total	-6.2	-8.7	4.1	-10.7	-6.4	-2.7	2.6	-2.1	
Global Resources												
FSF0038AU 100%	Colonial First State WS Global Resources	1.3794	Income	0.0	0.0	6.1	7.6	10.1	10.7	12.2	11.8	
			Growth	-5.0	-37.0	-52.8	-52.2	-20.5	-10.1	-1.9	1.3	
			Total	-5.0	-37.0	-46.7	-44.6	-10.4	0.6	10.3	13.1	

Asgard Performance Tables as at 30 November 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
CSA0063AU Credit Suisse Enhanced Commodity Fund 0%	0.2919	Income	0.0	0.0	0.0	34.8	47.5	-	-	-	
		Growth	-16.6	0.0	0.0	-74.5	-47.5	-	-	-	
		Total	-16.6	0.0	0.0	-39.7	0.0	-	-	-	
Global Technology											
BTA0158AU BT WS Technology Fund 100%	0.2689	Income	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.3	
		Growth	-12.1	-24.1	-26.9	-31.5	-14.6	-5.8	-4.1	-9.2	
		Total	-12.1	-24.1	-26.9	-31.5	-14.6	-5.8	-3.7	-8.9	
PLA0101AU Platinum International Technology Fund 100%	0.8777	Income	0.0	0.0	3.6	3.2	3.7	2.8	2.6	6.1	
		Growth	-2.6	-7.3	-10.0	-19.9	-12.7	-3.7	-1.1	-4.0	
		Total	-2.6	-7.3	-6.4	-16.7	-9.0	-0.9	1.5	2.1	
Hedge Funds											
ADV0117AU Advance Global Alpha Fund WS 100%	0.6824	Income	0.0	0.0	1.8	1.6	3.9	5.2	-	-	
		Growth	1.8	-21.1	-27.4	-36.5	-24.0	-14.0	-	-	
		Total	1.8	-21.1	-25.6	-34.9	-20.1	-8.8	-	-	
BGL0045AU Barclays Global Markets Fund 100%	0.8438	Income	0.0	0.0	4.5	4.6	10.5	9.6	-	-	
		Growth	2.6	-9.2	-8.7	-7.7	-5.9	-5.1	-	-	
		Total	2.6	-9.2	-4.2	-3.1	4.6	4.5	-	-	
MAL0030AU Blackrock Asset Alloc Alph Fd 0%	1.4375	Income	0.0	0.0	10.1	10.6	8.7	-	-	-	
		Growth	6.6	28.3	24.8	31.1	29.3	-	-	-	
		Total	6.6	28.3	34.9	41.7	38.0	-	-	-	
RFA0028AU BT Global Return Fund 100%	1.0979	Income	0.0	0.0	5.0	5.0	5.5	4.4	3.1	2.2	
		Growth	0.0	-18.2	-26.4	-25.8	-12.0	-6.0	-1.0	1.4	
		Total	0.0	-18.2	-21.4	-20.8	-6.5	-1.6	2.1	3.6	
FSF0698AU CFS WS Global Resources Long Short Fund 100%	0.8937	Income	0.0	0.0	8.8	10.5	9.1	7.5	-	-	
		Growth	0.8	-19.3	-36.8	-30.5	-14.4	-5.2	-	-	
		Total	0.8	-19.3	-28.0	-20.0	-5.3	2.3	-	-	
DEU0109AU DWS Strategic Value Fund 100%	0.8950	Income	0.0	0.0	2.9	2.9	7.3	9.4	9.7	7.1	
		Growth	-3.3	-20.8	-25.9	-24.8	-14.4	-9.9	-7.1	-3.5	
		Total	-3.3	-20.8	-23.0	-21.9	-7.1	-0.5	2.6	3.6	
MGL0024AU DWS Strategic Value Fund (Enhcd Lidqty) 0%	0.8102	Income	0.0	0.0	-	-	-	-	-	-	
		Growth	2.0	-17.8	-	-	-	-	-	-	
		Total	2.0	-17.8	-	-	-	-	-	-	
HFL0104AU HFA Diversified Investments Fund 100% (Performance as at 31/10/2008)	0.9986	Income	0.0	0.0	3.4	3.3	6.5	5.6	5.5	5.0	
		Growth	-4.3	-4.3	-17.6	-20.7	-9.6	-5.0	-1.7	-0.3	
		Total	-4.3	-4.3	-14.2	-17.4	-3.1	0.6	3.8	4.7	
HFL0108AU HFA International Shares Fund- Hedged WS 0% (Performance as at 31/10/2008)	1.0788	Income	0.0	0.0	0.0	0.0	10.3	8.2	7.1	5.1	
		Growth	1.8	1.8	-0.6	-5.3	-5.3	-1.5	0.7	1.2	
		Total	1.8	1.8	-0.6	-5.3	5.0	6.7	7.8	6.3	
ETL0046AU K2 Select Interl Absol Return Fund 0%	102.9400	Income	0.0	0.0	0.0	0.0	5.6	8.6	-	-	
		Growth	-2.5	-17.2	-22.0	-27.0	-11.8	-3.3	-	-	
		Total	-2.5	-17.2	-22.0	-27.0	-6.2	5.3	-	-	
MGL0134AU RREEF Global Equity Opportunities Fd 0% (Performance as at 31/10/2008)	0.8698	Income	0.0	0.0	0.0	0.0	8.1	9.8	9.1	6.6	
		Growth	-5.4	-13.2	-14.6	-20.4	-11.5	-8.2	-4.4	-1.6	
		Total	-5.4	-13.2	-14.6	-20.4	-3.4	1.6	4.7	5.0	
SLT0005AU Select Alternatives Portfolio 0%	1.0012	Income	0.0	0.0	7.2	7.3	6.9	8.8	6.6	-	
		Growth	-4.2	-16.2	-27.1	-25.6	-11.4	-8.3	-1.4	-	
		Total	-4.2	-16.2	-19.9	-18.3	-4.5	0.5	5.2	-	
MAQ0557AU Walter Scott Globl Equity Fund (Hedged) 0%	0.7205	Income	0.0	0.0	0.0	-	-	-	-	-	
		Growth	-5.4	0.0	0.0	-	-	-	-	-	
		Total	-5.4	0.0	0.0	-	-	-	-	-	
MAQ0482AU Winton Global Alpha Fund 0%	1.1829	Income	0.0	0.0	11.1	16.5	-	-	-	-	
		Growth	4.2	12.3	-0.7	7.3	-	-	-	-	
		Total	4.2	12.3	10.4	23.8	-	-	-	-	
Specialist International Equity											
AMR0001AU Ascalon H3 Commodities Fund 0%	0.7696	Income	0.0	0.0	0.0	-	-	-	-	-	
		Growth	-1.2	-16.1	0.0	-	-	-	-	-	
		Total	-1.2	-16.1	0.0	-	-	-	-	-	
MAQ0447AU Macquarie GI Private Eq Securities Fund 0%	0.3313	Income	0.0	0.0	4.3	4.2	5.1	-	-	-	
		Growth	-14.5	-57.6	-65.3	-68.8	-44.7	-	-	-	
		Total	-14.5	-57.6	-61.0	-64.6	-39.6	-	-	-	
MAQ0432AU Macquarie Int Infrastructure Securities 100%	0.7114	Income	0.0	0.9	5.5	6.3	7.5	7.1	-	-	
		Growth	-7.5	-30.2	-40.7	-45.0	-21.7	-10.2	-	-	
		Total	-7.5	-29.3	-35.2	-38.7	-14.2	-3.1	-	-	
TGP0008AU RARE Infrastructure Value Fund 0%	0.8024	Income	0.0	0.0	4.2	5.2	4.3	-	-	-	
		Growth	-1.2	-18.7	-30.1	-32.1	-10.8	-	-	-	
		Total	-1.2	-18.7	-25.9	-26.9	-6.5	-	-	-	
SLT0006AU Select Gold Fund 0%	0.4189	Income	0.0	0.0	3.8	3.5	3.0	16.3	13.0	-	
		Growth	10.9	-32.1	-53.8	-58.4	-36.0	-30.0	-17.7	-	
		Total	10.9	-32.1	-50.0	-54.9	-33.0	-13.7	-4.7	-	

Asgard Performance Tables as at 30 November 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)							
			Actual			Annualised				
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs
UBS0011AU UBS Global Infrastructure Securities Fd 100%	0.6864	Income	0.0	0.0	0.0	3.4	3.8	-	-	-
		Growth	-6.9	-28.3	-34.3	-40.6	-21.1	-	-	-
		Total	-6.9	-28.3	-34.3	-37.2	-17.3	-	-	-
Socially Responsible										
AMPO455AU AMP Capital RIL Int'l Share - Class A 100%	0.5918	Income	0.0	0.0	0.7	0.7	0.7	0.8	0.6	0.5
		Growth	-5.0	-11.9	-11.8	-21.4	-11.2	-3.6	1.5	-4.6
		Total	-5.0	-11.9	-11.1	-20.7	-10.5	-2.8	2.1	-4.1
FSF0908AU Generation WS Global Sustainability Fund 0%	0.8368	Income	0.0	0.0	0.0	0.0	-	-	-	-
		Growth	-5.2	-7.8	-5.9	-16.1	-	-	-	-
		Total	-5.2	-7.8	-5.9	-16.1	-	-	-	-
HHA0002AU Hunter Hall Global Ethical Trust 100%	0.9500	Income	0.0	0.0	0.0	4.0	4.8	5.8	5.3	3.8
		Growth	-4.0	-22.6	-30.2	-39.9	-22.6	-11.8	-1.1	-0.6
		Total	-4.0	-22.6	-30.2	-35.9	-17.8	-6.0	4.2	3.2
AAP0001AU The Dexia Sustainable Global Equity Fund 0%	0.7389	Income	0.0	0.0	1.2	1.0	2.4	5.6	-	-
		Growth	-6.7	-16.1	-18.4	-27.4	-17.6	-12.8	-	-
		Total	-6.7	-16.1	-17.2	-26.4	-15.2	-7.2	-	-
Equity - Property										
Property Securities										
ADV0060AU Advance Prop Securities Index Fund 100%	0.4133	Income	0.0	0.5	0.5	0.9	7.8	10.0	17.2	14.8
		Growth	-0.6	-28.7	-32.0	-51.1	-35.2	-21.8	-17.3	-12.1
		Total	-0.6	-28.2	-31.5	-50.2	-27.4	-11.8	-0.1	2.7
ADV0052AU Advance Property Securities Fund WS 100%	0.1832	Income	0.0	1.1	2.7	3.4	9.2	12.1	15.2	14.9
		Growth	-1.8	-26.3	-31.3	-51.9	-35.9	-23.1	-15.0	-12.1
		Total	-1.8	-25.2	-28.6	-48.5	-26.7	-11.0	0.2	2.8
ADV0095AU Advance Property Securities M-Blend WS 100%	0.4886	Income	0.0	0.0	12.2	10.4	10.8	11.3	-	-
		Growth	-6.0	-35.8	-54.0	-62.5	-41.7	-25.7	-	-
		Total	-6.0	-35.8	-41.8	-52.1	-30.9	-14.4	-	-
AMP1015AU AMP Cap Core Property Fund (Class A) 100%	0.8189	Income	0.0	0.1	5.4	7.4	8.1	8.3	-	-
		Growth	-4.1	-18.9	-27.3	-34.1	-19.3	-7.9	-	-
		Total	-4.1	-18.8	-21.9	-26.7	-11.2	0.4	-	-
AMP0974AU AMP Cap Global Prop Securit Fd -Class A 100%	0.4140	Income	0.0	0.0	2.5	6.6	11.3	13.0	-	-
		Growth	-14.9	-40.9	-48.5	-56.3	-43.0	-25.9	-	-
		Total	-14.9	-40.9	-46.0	-49.7	-31.7	-12.9	-	-
AMPO255AU AMP Capital Listed Property Tst - CI A 100%	0.7177	Income	0.0	0.9	2.4	2.7	6.2	7.3	7.8	7.9
		Growth	-2.2	-30.3	-37.7	-56.1	-36.1	-20.8	-8.9	-6.1
		Total	-2.2	-29.4	-35.3	-53.4	-29.9	-13.5	-1.1	1.8
BGL0108AU Barclays Property Securities Index Fund 100%	0.5494	Income	0.0	1.0	4.8	4.5	8.8	10.5	12.9	11.6
		Growth	0.3	-28.6	-37.4	-56.0	-37.4	-23.2	-13.5	-9.3
		Total	0.3	-27.6	-32.6	-51.5	-28.6	-12.7	-0.6	2.3
RFA0051AU BT Wholesale Global Property Securities 0%	0.4645	Income	0.0	0.0	7.2	7.7	11.2	11.7	-	-
		Growth	-17.3	-46.2	-57.0	-57.5	-44.5	-26.3	-	-
		Total	-17.3	-46.2	-49.8	-49.8	-33.3	-14.6	-	-
FSF0454AU CFS WS Colliers Global Prop Sec Fd 0%	0.6407	Income	0.0	0.0	4.4	5.3	9.7	10.1	-	-
		Growth	-18.1	-45.8	-55.0	-60.1	-44.4	-25.8	-	-
		Total	-18.1	-45.8	-50.6	-54.8	-34.7	-15.7	-	-
HBC0008AU Challenger W'S Property Securities Fd 100%	0.5703	Income	0.0	1.0	2.9	3.3	9.5	11.2	11.8	12.4
		Growth	-2.5	-27.4	-35.2	-54.9	-39.0	-24.4	-12.8	-10.4
		Total	-2.5	-26.4	-32.3	-51.6	-29.5	-13.2	-1.0	2.0
HOW0047AU Challenger WS Glob Prop Sec Fd 0%	0.4852	Income	0.0	0.0	4.3	4.1	-	-	-	-
		Growth	-17.1	-43.3	-49.8	-51.8	-	-	-	-
		Total	-17.1	-43.3	-45.5	-47.7	-	-	-	-
FSF0004AU Colonial First State WS Property Sec Fd 100%	0.6709	Income	0.0	0.8	6.2	5.8	7.7	9.1	10.2	9.7
		Growth	-1.8	-31.1	-45.1	-64.5	-43.6	-26.8	-13.6	-9.7
		Total	-1.8	-30.3	-38.9	-58.7	-35.9	-17.7	-3.4	0.0
CRS0007AU Credit Suisse Property Fund 100%	0.6201	Income	0.0	0.7	6.3	5.5	10.2	11.5	12.0	12.0
		Growth	-2.7	-29.2	-40.8	-59.0	-40.3	-25.5	-13.2	-10.2
		Total	-2.7	-28.5	-34.5	-53.5	-30.1	-14.0	-1.2	1.8
MAQ0463AU EII Global Property Fund 0%	0.3436	Income	0.0	0.0	4.0	3.9	6.0	-	-	-
		Growth	-22.7	-52.0	-62.3	-66.3	-45.3	-	-	-
		Total	-22.7	-52.0	-58.3	-62.4	-39.3	-	-	-
ETL0005AU EQT SGH LaSalle Gbl Listed Prpty Sec Trt 0%	0.5691	Income	0.0	0.0	5.7	5.8	8.4	9.0	8.4	-
		Growth	-20.1	-49.4	-60.5	-62.7	-46.4	-27.6	-10.8	-
		Total	-20.1	-49.4	-54.8	-56.9	-38.0	-18.6	-2.4	-
FID0013AU Fidelity Global Property Securities Fund 0%	3.4610	Income	0.0	0.4	11.1	11.2	12.5	12.6	-	-
		Growth	-20.9	-50.1	-66.6	-68.6	-49.7	-30.4	-	-
		Total	-20.9	-49.7	-55.5	-57.4	-37.2	-17.8	-	-
JBW0108AU GS JBWere Property Securities WS Fund 100%	0.5659	Income	0.0	0.0	3.4	3.1	8.2	9.6	9.4	10.6
		Growth	-2.7	-30.3	-44.0	-62.9	-42.9	-27.2	-13.0	-10.3
		Total	-2.7	-30.3	-40.6	-59.8	-34.7	-17.6	-3.6	0.3

See Important Information about the returns on page 35.
 Due to delays in receiving distribution data one month income figures may be incomplete.
 Please refer to the 'total' category for the best indication of monthly performance.

Asgard Performance Tables as at 30 November 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
HML0016AU 100%	ING W'S Global Property Securities Fund	0.5656	Income	0.0	0.0	7.0	7.0	8.4	7.3	-	-
			Growth	-19.1	-43.8	-54.2	-54.4	-39.7	-19.0	-	-
			Total	-19.1	-43.8	-47.2	-47.4	-31.3	-11.7	-	-
GTU0041AU 0%	Invesco Global Property Securities Fund	0.5473	Income	0.0	0.0	6.7	7.1	7.5	9.5	-	-
			Growth	-16.8	-43.5	-54.6	-56.0	-39.4	-22.7	-	-
			Total	-16.8	-43.5	-47.9	-48.9	-31.9	-13.2	-	-
SSBO128AU 100%	Legg Mason Prop Securities Trust - CI A	0.7858	Income	0.0	0.0	2.0	4.1	9.9	11.9	12.9	12.1
			Growth	-4.0	-35.8	-45.8	-65.7	-46.2	-30.9	-17.8	-12.9
			Total	-4.0	-35.8	-43.8	-61.6	-36.3	-19.0	-4.9	-0.8
IOF0081AU 0%	Perennial Global Property WS Trust	0.3996	Income	0.0	0.0	3.0	4.0	5.7	-	-	-
			Growth	-12.1	-46.8	-56.4	-59.7	-40.7	-	-	-
			Total	-12.1	-46.8	-53.4	-55.7	-35.0	-	-	-
PER0070AU 100%	Perpetual's WS Property Securities Fund	0.7090	Income	0.0	1.2	3.0	3.2	5.8	6.5	7.7	7.7
			Growth	1.3	-32.2	-42.2	-60.7	-39.5	-23.3	-11.0	-7.7
			Total	1.3	-31.0	-39.2	-57.5	-33.7	-16.8	-3.3	0.0
PGI0002AU 0%	Principal Gbl Prop Sec Fund	0.3341	Income	0.0	0.0	6.0	5.9	-	-	-	-
			Growth	-15.6	-42.1	-53.9	-59.6	-	-	-	-
			Total	-15.6	-42.1	-47.9	-53.7	-	-	-	-
PRE0001AU 100%	Principal Property Securities Fund	0.4542	Income	0.0	0.7	4.7	4.0	8.7	10.8	11.1	-
			Growth	-3.2	-34.9	-48.2	-64.8	-44.1	-28.6	-14.5	-
			Total	-3.2	-34.2	-43.5	-60.8	-35.4	-17.8	-3.4	-
MGL0010AU 100%	RREEF Glb (Ex Aus)Property Securities Fd	0.4332	Income	0.0	0.0	5.2	5.7	8.4	11.7	-	-
			Growth	-19.6	-50.7	-60.6	-62.0	-45.5	-28.8	-	-
			Total	-19.6	-50.7	-55.4	-56.3	-37.1	-17.1	-	-
PAL0002AU 100%	RREEF Paladin Property Securities Fd	0.5841	Income	0.0	1.5	2.7	4.0	8.9	12.1	12.4	12.3
			Growth	-2.9	-29.4	-37.4	-59.9	-41.7	-27.2	-14.6	-11.2
			Total	-2.9	-27.9	-34.7	-55.9	-32.8	-15.1	-2.2	1.1
RIM0031AU 0%	Russell Internat Prop Sec Fd \$A Hdg- CIA	0.4555	Income	0.0	0.2	4.6	5.0	11.8	11.7	-	-
			Growth	-16.3	-44.9	-54.6	-55.3	-45.6	-26.7	-	-
			Total	-16.3	-44.7	-50.0	-50.3	-33.8	-15.0	-	-
SST0007AU 100%	SSgA Aust Listed Property Index Trust	0.5284	Income	0.0	0.0	9.9	7.7	10.1	11.4	12.2	12.1
			Growth	0.2	-27.8	-42.6	-58.6	-38.2	-23.4	-12.5	-9.8
			Total	0.2	-27.8	-32.7	-50.9	-28.1	-12.0	-0.3	2.3
UBS0008AU 100%	UBS Global Property Securities Fund	0.5731	Income	0.0	0.0	2.5	2.0	4.9	5.2	-	-
			Growth	-14.9	-25.7	-31.3	-43.8	-34.3	-18.1	-	-
			Total	-14.9	-25.7	-28.8	-41.8	-29.4	-12.9	-	-
SBC0816AU 100%	UBS Property Securities Fund	0.6853	Income	0.0	0.9	2.4	2.3	6.4	7.9	9.7	9.1
			Growth	-5.4	-34.7	-43.7	-64.5	-45.3	-28.8	-15.0	-9.8
			Total	-5.4	-33.8	-41.3	-62.2	-38.9	-20.9	-5.3	-0.7
VAN0004AU 100%	Vanguard Property Securities Index Fund	0.6979	Income	0.0	1.0	2.3	3.1	6.5	7.9	8.4	8.2
			Growth	-0.1	-29.1	-35.8	-55.5	-35.7	-20.9	-9.2	-6.1
			Total	-0.1	-28.1	-33.5	-52.4	-29.2	-13.0	-0.8	2.1
VAN0019AU 0%	Vanguard Intl Prop Sec Index Fund (Hedg)	0.4071	Income	0.0	0.0	8.1	8.1	9.5	9.7	-	-
			Growth	-18.5	-47.8	-59.6	-59.9	-44.6	-26.2	-	-
			Total	-18.5	-47.8	-51.5	-51.8	-35.1	-16.5	-	-
ZUR0566AU 0%	Zurich Inv Global Prop Securities Fund	0.4301	Income	0.0	0.0	4.9	5.0	-	-	-	-
			Growth	-19.1	-44.2	-54.3	-53.1	-	-	-	-
			Total	-19.1	-44.2	-49.4	-48.1	-	-	-	-
Diversified Property											
APN0006AU 0%	APN Diversified Property Fund	0.7869	Income	0.6	1.6	2.9	5.4	7.7	7.9	-	-
			Growth	-2.9	-18.9	-24.4	-28.1	-14.7	-8.0	-	-
			Total	-2.3	-17.3	-21.5	-22.7	-7.0	-0.1	-	-
RFA0817AU 100%	BT WS Property Investment Fund	0.5114	Income	0.0	0.0	3.2	3.3	9.2	16.1	14.0	16.4
			Growth	-0.1	-25.5	-33.3	-51.2	-34.2	-25.9	-13.2	-13.1
			Total	-0.1	-25.5	-30.1	-47.9	-25.0	-9.8	0.8	3.3
MLP0001AU 0%	Multiplex Diversified Property Fund	0.4221	Income	0.0	2.2	3.2	4.4	-	-	-	-
			Growth	-7.7	-30.6	-48.8	-61.0	-	-	-	-
			Total	-7.7	-28.4	-45.6	-56.6	-	-	-	-
LEF0042AU 100%	Optimix Wholesale Australian Prop Sec Tr	0.5408	Income	0.0	0.7	0.6	0.8	6.8	9.6	-	-
			Growth	-2.3	-27.3	-33.2	-53.9	-37.7	-24.0	-	-
			Total	-2.3	-26.6	-32.6	-53.1	-30.9	-14.4	-	-
TFG0001AU 100%	Recap Enhanced Income Fund	0.3595	Income	0.0	1.3	2.4	2.9	5.1	6.9	8.1	-
			Growth	-26.4	-56.4	-66.4	-78.8	-54.0	-36.0	-18.1	-
			Total	-26.4	-55.1	-64.0	-75.9	-48.9	-29.1	-10.0	-
MAQ0604AU 0%	van Eyk Blprt List Prop and Infrast Fund	0.8938	Income	0.0	-	-	-	-	-	-	-
			Growth	0.0	-	-	-	-	-	-	-
			Total	0.0	-	-	-	-	-	-	-
ZUR0064AU 0%	Zurich Investment Property Securities Fd	0.6666	Income	0.0	0.4	3.0	2.6	8.0	10.8	9.5	8.5
			Growth	-1.9	-35.1	-43.2	-59.6	-40.7	-27.1	-12.8	-8.2
			Total	-1.9	-34.7	-40.2	-57.0	-32.7	-16.3	-3.3	0.3

See Important Information about the returns on page 35.
Due to delays in receiving distribution data one month income figures may be incomplete.
Please refer to the 'total' category for the best indication or monthly performance.

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
Multi Sector											
Multi Sector 20											
RFA0811AU 100%	BT WS Ethical Conservative Fund	1.2186	Income	0.0	1.6	3.9	7.2	8.8	10.3	9.2	8.1
			Growth	-0.6	-6.4	-8.1	-12.9	-7.0	-5.4	-1.4	-1.6
			Total	-0.6	-4.8	-4.2	-5.7	1.8	4.9	7.8	6.5
FSF0694AU 0%	Colonial First St WS Enhanced Yield Fund	0.9395	Income	0.0	0.0	2.2	3.5	3.5	2.9	-	-
			Growth	-1.8	-8.8	-10.2	-13.2	-6.3	-2.7	-	-
			Total	-1.8	-8.8	-8.0	-9.7	-2.8	0.2	-	-
MMF0114AU 100%	ING WS Capital Stable Trust	0.9036	Income	0.0	1.5	3.8	6.2	7.7	8.8	8.0	7.4
			Growth	-0.5	-5.5	-6.3	-10.6	-6.4	-5.2	-2.0	-2.0
			Total	-0.5	-4.0	-2.5	-4.4	1.3	3.6	6.0	5.4
CNA0805AU 100%	INVESCO Wholesale Protected Growth Fund	1.2232	Income	0.0	0.0	5.1	6.2	5.3	4.8	4.6	4.5
			Growth	0.6	-1.7	-4.7	-5.3	-2.4	-0.3	1.3	0.6
			Total	0.6	-1.7	0.4	0.9	2.9	4.5	5.9	5.1
WPC0009AU 0%	Officium Cautious Fund	0.8172	Income	0.0	0.0	3.7	4.4	5.3	5.5	-	-
			Growth	-4.4	-13.1	-19.0	-21.6	-11.3	-6.8	-	-
			Total	-4.4	-13.1	-15.3	-17.2	-6.0	-1.3	-	-
PMC0103AU 100%	PM CAPITAL Enhanced Yield Fund	1.0424	Income	0.0	1.9	4.3	7.3	7.0	7.2	6.5	-
			Growth	-1.0	-4.6	-5.1	-6.5	-3.5	-2.4	-1.1	-
			Total	-1.0	-2.7	-0.8	0.8	3.5	4.8	5.4	-
MAQ0291AU 100%	van Eyk Blueprint Capital Stable Fund	0.9912	Income	0.0	0.0	3.7	5.4	7.9	7.6	6.9	-
			Growth	-2.4	-5.7	-8.5	-13.0	-8.6	-4.7	-1.0	-
			Total	-2.4	-5.7	-4.8	-7.6	-0.7	2.9	5.9	-
Multi Sector 40											
ADV0049AU 100%	Advance Defensive Multi-Blend Fund WS	0.9753	Income	0.2	0.7	7.2	8.2	8.6	7.9	7.0	6.6
			Growth	-0.5	-7.1	-13.4	-15.7	-9.3	-5.1	-1.6	-1.8
			Total	-0.3	-6.4	-6.2	-7.5	-0.7	2.8	5.4	4.8
BAR0811AU 100%	Barclays Mgd Invest - Div Stable Fund	0.8266	Income	0.0	0.9	3.2	4.8	8.6	9.4	8.3	7.6
			Growth	-0.5	-7.8	-10.1	-14.2	-10.0	-7.4	-2.9	-2.6
			Total	-0.5	-6.9	-6.9	-9.4	-1.4	2.0	5.4	5.0
PWA0821AU 100%	Blackrock WS Mgd Income Fund	0.8808	Income	0.6	1.8	3.4	6.0	7.1	7.1	6.6	5.9
			Growth	-4.3	-17.7	-21.5	-26.0	-14.0	-9.1	-3.8	-3.2
			Total	-3.7	-15.9	-18.1	-20.0	-6.9	-2.0	2.8	2.7
BTA0805AU 100%	BT WS Conservative Outlook Fund	1.0269	Income	0.0	0.8	4.7	6.0	6.4	5.8	6.3	7.2
			Growth	-1.6	-8.4	-12.2	-15.9	-8.9	-4.3	-1.4	-2.4
			Total	-1.6	-7.6	-7.5	-9.9	-2.5	1.5	4.9	4.8
FSF0033AU 100%	Colonial First State WS Conservative Fd	1.0039	Income	0.0	0.8	2.5	6.3	8.4	8.8	8.0	7.2
			Growth	-0.8	-7.2	-9.1	-14.9	-9.3	-6.5	-2.4	-2.5
			Total	-0.8	-6.4	-6.6	-8.6	-0.9	2.3	5.6	4.7
CRS0001AU 100%	Credit Suisse Sustainable Income Fund	0.8667	Income	0.6	1.1	6.0	7.4	8.9	8.2	7.3	6.8
			Growth	-5.1	-16.2	-22.3	-26.5	-16.2	-10.0	-4.4	-3.9
			Total	-4.5	-15.1	-16.3	-19.1	-7.3	-1.8	2.9	2.9
RIM0023AU 0%	Foundation II Portfolio - Class A	0.8087	Income	0.0	0.0	4.9	5.8	7.7	8.4	8.0	-
			Growth	-2.4	-10.8	-15.7	-18.8	-12.3	-8.4	-3.7	-
			Total	-2.4	-10.8	-10.8	-13.0	-4.6	0.0	4.3	-
MAQ0059AU 100%	Macquarie Master Capital Stable Fund	1.0196	Income	0.0	0.2	4.4	6.4	9.5	8.4	7.1	6.5
			Growth	1.2	-4.8	-9.2	-13.5	-9.9	-5.8	-1.7	-1.9
			Total	1.2	-4.6	-4.8	-7.1	-0.4	2.6	5.4	4.6
WPC0010AU 0%	Officium Conservative Fund	0.7845	Income	0.0	0.0	3.7	4.2	5.1	5.5	-	-
			Growth	-4.5	-15.5	-21.7	-25.4	-13.4	-8.0	-	-
			Total	-4.5	-15.5	-18.0	-21.2	-8.3	-2.5	-	-
LEF0045AU 100%	Optimix Wholesale Conservative Tr ClassA	0.9468	Income	0.0	1.3	3.1	4.6	7.0	7.7	-	-
			Growth	-0.2	-6.7	-8.3	-13.9	-8.7	-5.8	-	-
			Total	-0.2	-5.4	-5.2	-9.3	-1.7	1.9	-	-
RIM0001AU 0%	Russell Balanced Fund Class A	0.6793	Income	0.0	0.0	5.1	5.0	7.0	7.5	7.8	6.0
			Growth	-5.2	-18.8	-26.8	-33.1	-19.2	-12.6	-5.5	-5.1
			Total	-5.2	-18.8	-21.7	-28.1	-12.2	-5.1	2.3	0.9
SLT0001AU 0%	Select Defensive Portfolio	0.9619	Income	0.0	0.0	7.9	8.4	7.6	8.0	6.8	-
			Growth	-3.4	-15.0	-26.2	-27.4	-12.6	-7.8	-2.7	-
			Total	-3.4	-15.0	-18.3	-19.0	-5.0	0.2	4.1	-
SBC0814AU 100%	UBS Defensive Investment Fund	0.9929	Income	0.0	0.9	3.1	5.4	8.1	8.2	7.4	7.2
			Growth	-2.2	-5.4	-7.1	-12.9	-10.0	-6.5	-2.2	-2.4
			Total	-2.2	-4.5	-4.0	-7.5	-1.9	1.7	5.2	4.8
RIM0018AU 100%	Ventura WS Capital Stable Fund	0.8618	Income	0.0	0.1	4.1	5.1	6.9	7.3	6.8	-
			Growth	-1.8	-8.7	-12.5	-16.3	-9.8	-6.5	-2.4	-
			Total	-1.8	-8.6	-8.4	-11.2	-2.9	0.8	4.4	-

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
Multi Sector 60											
ADVO091AU 100%	Advance Moderate Multi-Blend Fund WS	0.8397	Income	0.0	0.6	0.5	1.6	5.9	6.3	-	-
			Growth	-1.6	-12.3	-20.9	-25.1	-14.8	-8.3	-	-
			Total	-1.6	-11.7	-20.4	-23.5	-8.9	-2.0	-	-
AUG0001AU 100%	Australian Ethical Balanced Trust	1.0280	Income	0.0	0.0	1.8	3.1	5.4	6.8	7.6	6.7
			Growth	-3.0	-12.2	-12.8	-20.8	-11.7	-8.1	-3.0	-2.4
			Total	-3.0	-12.2	-11.0	-17.7	-6.3	-1.3	4.6	4.3
AJF0802AU 100%	ING WS Balanced Trust	1.0465	Income	0.0	1.0	9.5	9.9	13.8	12.8	10.0	8.6
			Growth	-2.9	-14.7	-24.1	-30.2	-19.4	-12.5	-3.8	-4.4
			Total	-2.9	-13.7	-14.6	-20.3	-5.6	0.3	6.2	4.2
SSB0130AU 100%	Legg Mason Tactical Alloc Trust - CI A	0.5501	Income	0.0	0.0	0.0	5.8	6.3	15.5	12.3	11.1
			Growth	-10.6	-34.4	-35.2	-44.1	-25.0	-26.1	-13.9	-10.7
			Total	-10.6	-34.4	-35.2	-38.3	-18.7	-10.6	-1.6	0.4
WPC0008AU 0%	Officium Balanced Fund	0.7445	Income	0.0	0.0	3.3	3.7	5.0	5.4	-	-
			Growth	-5.7	-19.3	-26.8	-31.3	-16.7	-9.3	-	-
			Total	-5.7	-19.3	-23.5	-27.6	-11.7	-3.9	-	-
MAQ0290AU 100%	van Eyk Blueprint Balanced Fund	0.9042	Income	0.0	0.0	3.9	4.8	9.4	9.3	8.8	-
			Growth	-5.5	-15.5	-21.4	-29.2	-18.1	-10.8	-3.6	-
			Total	-5.5	-15.5	-17.5	-24.4	-8.7	-1.5	5.2	-
RIM0019AU 100%	Ventura WS Diversified 50 Fund	0.7809	Income	0.0	0.0	4.9	5.7	7.5	8.4	7.8	-
			Growth	-3.4	-13.8	-20.3	-25.3	-15.2	-10.1	-3.8	-
			Total	-3.4	-13.8	-15.4	-19.6	-7.7	-1.7	4.0	-
Multi Sector 80											
ADVO050AU 100%	Advance Balanced Multi-Blend Fund WS	0.8288	Income	0.0	0.4	9.2	9.5	11.7	10.5	9.5	8.0
			Growth	-3.1	-17.8	-29.2	-34.4	-20.9	-11.8	-4.5	-4.6
			Total	-3.1	-17.4	-20.0	-24.9	-9.2	-1.3	5.0	3.4
BAR0813AU 100%	Barclays Mgd Invest - Div Grth Fund	0.7463	Income	0.0	0.3	5.5	5.8	10.9	12.2	10.6	9.2
			Growth	-3.2	-17.3	-25.0	-32.2	-20.6	-14.2	-5.3	-4.9
			Total	-3.2	-17.0	-19.5	-26.4	-9.7	-2.0	5.3	4.3
PWA0822AU 100%	Blackrock WS Balanced Fund	1.4879	Income	0.0	0.0	1.3	3.2	4.8	4.6	5.2	4.9
			Growth	-2.9	-14.1	-18.5	-25.8	-9.8	-3.5	2.0	-0.6
			Total	-2.9	-14.1	-17.2	-22.6	-5.0	1.1	7.2	4.3
RFA0815AU 100%	BT WS Active Balanced Fund	1.3139	Income	0.0	0.0	6.3	6.7	8.6	8.5	7.0	6.5
			Growth	-4.3	-16.2	-25.1	-31.9	-18.3	-10.1	-1.5	-2.1
			Total	-4.3	-16.2	-18.8	-25.2	-9.7	-1.6	5.5	4.4
FSF0008AU 100%	Colonial First State WS Diversified Fund	1.1513	Income	0.0	0.9	4.5	6.9	8.4	7.2	5.9	5.5
			Growth	-4.4	-15.3	-22.0	-32.8	-18.9	-10.0	-1.9	-3.3
			Total	-4.4	-14.4	-17.5	-25.9	-10.5	-2.8	4.0	2.2
CRS0002AU 100%	Credit Suisse Capital Growth Fund	1.3349	Income	0.0	0.0	3.6	4.5	3.8	3.7	4.0	4.2
			Growth	-3.5	-14.6	-21.2	-28.8	-12.7	-5.4	0.8	-1.7
			Total	-3.5	-14.6	-17.6	-24.3	-8.9	-1.7	4.8	2.5
RIM0024AU 100%	Foundation IV Portfolio - Class A	0.6899	Income	0.0	0.0	5.5	5.9	9.2	11.3	10.1	-
			Growth	-5.6	-19.9	-28.5	-34.4	-20.9	-14.8	-5.7	-
			Total	-5.6	-19.9	-23.0	-28.5	-11.7	-3.5	4.4	-
MMF0115AU 100%	ING WS Managed Growth Trust	0.7972	Income	0.0	0.8	9.3	9.3	13.6	12.6	9.9	8.6
			Growth	-3.5	-16.9	-27.0	-34.1	-22.2	-13.9	-4.3	-4.8
			Total	-3.5	-16.1	-17.7	-24.8	-8.6	-1.3	5.6	3.8
CNA0806AU 100%	INVESCO Wholesale Diversified Growth Fnd	0.9158	Income	0.0	0.0	8.2	9.3	10.6	11.5	10.6	8.5
			Growth	-4.4	-18.7	-30.0	-38.5	-23.5	-15.6	-6.1	-5.8
			Total	-4.4	-18.7	-21.8	-29.2	-12.9	-4.1	4.5	2.7
JPM0008AU 100%	Legg Mason Diversified Trust	0.6027	Income	0.0	0.0	0.9	5.0	8.3	12.1	11.0	9.7
			Growth	-4.6	-20.4	-24.5	-37.0	-22.8	-17.4	-8.7	-7.4
			Total	-4.6	-20.4	-23.6	-32.0	-14.5	-5.3	2.3	2.3
MPL0001AU 100%	Maple-Brown Abbott Diversified Inv Tst	1.7802	Income	0.0	1.0	3.4	5.6	8.4	9.0	8.6	7.4
			Growth	-3.0	-13.4	-18.9	-25.5	-15.4	-9.2	-2.8	-2.6
			Total	-3.0	-12.4	-15.5	-19.9	-7.0	-0.2	5.8	4.8
MLC0260AU 100%	MLC Wholesale Horizon 4 Balanced Ptfolio	0.7576	Income	0.0	2.3	7.6	7.9	9.1	8.3	7.5	7.2
			Growth	-4.4	-22.7	-32.0	-36.2	-20.6	-12.1	-3.6	-4.3
			Total	-4.4	-20.4	-24.4	-28.3	-11.5	-3.8	3.9	2.9
WPC0007AU 0%	Officium Assertive Fund	0.7123	Income	0.0	0.0	3.0	3.5	4.8	5.3	-	-
			Growth	-6.4	-21.9	-30.2	-35.2	-18.7	-10.9	-	-
			Total	-6.4	-21.9	-27.2	-31.7	-13.9	-5.6	-	-
LEF0044AU 100%	Optimix Wholesale Balanced Trust-Class A	0.8316	Income	0.0	0.4	4.8	5.3	10.0	10.8	-	-
			Growth	-3.0	-16.9	-24.5	-32.1	-19.4	-12.5	-	-
			Total	-3.0	-16.5	-19.7	-26.8	-9.4	-1.7	-	-
LEF0049AU 100%	Optimix Wholesale Growth Trust - Class A	0.8516	Income	0.0	0.4	4.3	4.2	9.4	10.2	-	-
			Growth	-4.0	-19.8	-27.7	-35.5	-20.6	-12.8	-	-
			Total	-4.0	-19.4	-23.4	-31.3	-11.2	-2.6	-	-

Asgard Performance Tables as at 30 November 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
PER0063AU 100%	Perpetual's WS Balanced Growth Fund	1.2530	Income	0.0	0.0	2.6	3.8	5.3	5.7	4.9	4.4
			Growth	-4.1	-14.4	-16.8	-22.8	-12.8	-6.4	1.4	0.2
			Total	-4.1	-14.4	-14.2	-19.0	-7.5	-0.7	6.3	4.6
SBC0815AU 100%	UBS Balanced Investment Fund	0.9863	Income	0.0	0.8	2.9	5.0	8.9	10.7	9.3	7.9
			Growth	-5.2	-13.4	-17.8	-26.6	-17.8	-12.7	-4.4	-4.0
			Total	-5.2	-12.6	-14.9	-21.6	-8.9	-2.0	4.9	3.9
RIM0020AU 100%	Ventura WS Growth 70 Fund	0.7323	Income	0.0	0.0	5.4	5.6	7.7	9.1	8.1	-
			Growth	-5.2	-18.8	-27.1	-33.3	-19.3	-12.9	-4.4	-
			Total	-5.2	-18.8	-21.7	-27.7	-11.6	-3.8	3.7	-
ZUR0059AU 100%	Zurich Investments Managed Growth Fund	1.0796	Income	0.0	0.7	5.0	5.1	11.9	11.0	8.6	7.0
			Growth	-3.0	-15.3	-22.9	-29.3	-20.3	-11.5	-2.6	-3.4
			Total	-3.0	-14.6	-17.9	-24.2	-8.4	-0.5	6.0	3.6
Multi Sector 100											
ADVO085AU 100%	Advance Growth Multi-Blend Fund WS	0.7458	Income	0.0	0.0	9.2	9.2	11.7	10.6	-	-
			Growth	-4.4	-21.2	-34.2	-40.1	-24.2	-13.8	-	-
			Total	-4.4	-21.2	-25.0	-30.9	-12.5	-3.2	-	-
ADVO087AU 100%	Advance High Growth Multi-Blend Fund WS	0.6970	Income	0.0	0.0	9.5	9.2	12.5	11.7	-	-
			Growth	-5.6	-24.4	-38.3	-44.6	-27.3	-16.3	-	-
			Total	-5.6	-24.4	-28.8	-35.4	-14.8	-4.6	-	-
RIM0025AU 100%	Foundation VI Portfolio - Class A	0.6537	Income	0.0	0.0	5.0	5.2	9.4	11.6	10.8	-
			Growth	-6.9	-23.6	-32.8	-39.5	-23.9	-16.6	-6.4	-
			Total	-6.9	-23.6	-27.8	-34.3	-14.5	-5.0	4.4	-
MLC0265AU 100%	MLC Wholesale Horizon 5 Growth Portfolio	0.7301	Income	0.0	2.5	7.9	7.9	9.4	8.8	7.8	7.2
			Growth	-5.3	-26.0	-36.5	-41.5	-23.7	-14.2	-4.5	-5.0
			Total	-5.3	-23.5	-28.6	-33.6	-14.3	-5.4	3.3	2.2
WPC0006AU 0%	Officium Aggressive Fund	0.6935	Income	0.0	0.0	2.4	2.9	4.5	5.1	-	-
			Growth	-6.9	-23.8	-31.9	-37.4	-20.2	-11.7	-	-
			Total	-6.9	-23.8	-29.5	-34.5	-15.7	-6.6	-	-
SLT0002AU 0%	Select Growth Portfolio	0.9426	Income	0.0	0.0	7.2	7.3	7.4	8.3	7.0	-
			Growth	-4.6	-21.2	-34.1	-37.6	-19.0	-12.0	-4.8	-
			Total	-4.6	-21.2	-26.9	-30.3	-11.6	-3.7	2.2	-
MAQ0292AU 100%	van Eyk Blueprint High Growth Fund	0.8399	Income	0.0	0.0	3.1	3.4	9.9	10.3	9.8	-
			Growth	-6.6	-21.0	-27.6	-36.9	-23.7	-14.8	-5.7	-
			Total	-6.6	-21.0	-24.5	-33.5	-13.8	-4.5	4.1	-
Unavailable to New Investors											
ADVO075AU 100%	Advance Australian Smaller Co's Fund WS	0.5161	Income	0.0	0.0	15.1	13.2	19.0	22.7	19.5	-
			Growth	-9.4	-33.9	-56.7	-64.1	-40.0	-30.9	-15.9	-
			Total	-9.4	-33.9	-41.6	-50.9	-21.0	-8.2	3.6	-
AMPO446AU 100%	AMP Capital Small Companies Fund-CI A	1.0904	Income	0.0	0.0	0.2	1.6	10.4	16.0	18.7	14.3
			Growth	-8.0	-42.2	-50.5	-57.5	-33.6	-22.9	-10.3	-5.8
			Total	-8.0	-42.2	-50.3	-55.9	-23.2	-6.9	8.4	8.5
PPL0107AU 100%	Aviva Investors Small Companies Fund	0.4341	Income	0.0	0.2	7.8	9.9	15.4	23.0	23.0	17.8
			Growth	-10.1	-44.0	-57.5	-60.8	-34.7	-26.9	-17.6	-11.3
			Total	-10.1	-43.8	-49.7	-50.9	-19.3	-3.9	5.4	6.5
PWA0014AU 100%	Blackrock Australian Share Fund	1.8388	Income	0.0	0.4	0.8	3.8	11.4	15.2	14.3	10.6
			Growth	-6.6	-22.8	-28.9	-39.7	-21.4	-15.8	-5.0	-5.3
			Total	-6.6	-22.4	-28.1	-35.9	-10.0	-0.6	9.3	5.3
BTA0055AU 100%	BT WS Australian Share Fund	1.0147	Income	0.0	1.3	12.8	12.3	12.8	10.9	8.7	7.0
			Growth	-6.8	-25.8	-42.4	-49.9	-24.6	-12.2	0.7	-0.4
			Total	-6.8	-24.5	-29.6	-37.6	-11.8	-1.3	9.4	6.6
BTA0806AU 100%	BT WS Balanced Returns Fund	1.4817	Income	0.0	0.7	9.3	9.8	11.6	13.3	11.8	8.9
			Growth	-3.9	-15.6	-26.4	-32.3	-20.0	-14.3	-6.7	-5.4
			Total	-3.9	-14.9	-17.1	-22.5	-8.4	-1.0	5.1	3.5
RFA0821AU 100%	BT WS Core Global Share Fund	0.7959	Income	0.0	0.0	0.5	0.4	0.4	0.4	0.5	0.4
			Growth	-4.0	-11.9	-13.5	-22.8	-16.1	-7.1	-0.4	-4.6
			Total	-4.0	-11.9	-13.0	-22.4	-15.7	-6.7	0.1	-4.2
IML0001AU 100%	Investors Mutual Aust Smaller Comps Fund	1.3820	Income	0.0	0.0	9.4	11.3	16.3	17.8	16.8	13.5
			Growth	-9.1	-25.6	-40.4	-53.3	-33.9	-22.8	-10.8	-4.5
			Total	-9.1	-25.6	-31.0	-42.0	-17.6	-5.0	6.0	9.0
MAQ0058AU 100%	Macquarie Master Balanced Fund	0.8450	Income	0.0	0.0	9.1	9.8	13.5	11.0	9.4	7.9
			Growth	-0.8	-15.8	-28.2	-33.9	-21.7	-12.1	-4.0	-4.0
			Total	-0.8	-15.8	-19.1	-24.1	-8.2	-1.1	5.4	3.9
MAQ0404AU 100%	Morgan Stanley Global Franchise Fund	1.1549	Income	0.0	0.0	2.2	1.9	2.4	2.5	-	-
			Growth	-2.4	2.6	1.3	-10.6	-6.7	-0.7	-	-
			Total	-2.4	2.6	3.5	-8.7	-4.3	1.8	-	-
ACU0007AU 0%	Pioneer Alt Invest Global Long/Short Fd	1.0000	Income	0.0	0.0	0.0	0.0	6.6	9.0	8.0	5.6
			Growth	0.0	0.0	0.0	0.0	1.6	-1.1	0.2	-0.4
			Total	0.0	0.0	0.0	0.0	8.2	7.9	8.2	5.2

Asgard Performance Tables as at 30 November 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
ACU0024AU 0%	Pioneer Alternative All Weather Fund	1.0000	Income	0.0	0.0	0.0	0.0	4.3	4.7	-	-
			Growth	0.0	0.0	0.0	0.0	0.0	0.1	-	-
			Total	0.0	0.0	0.0	0.0	4.3	4.8	-	-
SST0009AU 100%	SSgA Global Fixed Income Index Trust	1.0437	Income	0.0	0.8	4.0	5.8	6.7	6.0	7.2	7.7
			Growth	3.4	3.8	4.4	5.0	1.2	1.1	0.3	-0.3
			Total	3.4	4.6	8.4	10.8	7.9	7.1	7.5	7.4
Closed											
AUS0108AU 100%	Acorn Capital Wholesale Microcap Trust	1.2659	Income	0.0	0.0	5.6	4.9	8.1	9.5	7.4	6.1
			Growth	-13.1	-45.6	-61.0	-66.0	-36.9	-21.3	-7.6	1.8
			Total	-13.1	-45.6	-55.4	-61.1	-28.8	-11.8	-0.2	7.9
AMPO013AU 100%	AMP Balanced Growth Trust	0.8642	Income	0.0	0.0	0.7	3.1	7.0	9.2	7.4	6.0
			Growth	-6.0	-20.6	-25.1	-34.5	-19.7	-13.6	-4.6	-4.9
			Total	-6.0	-20.6	-24.4	-31.4	-12.7	-4.4	2.8	1.1
AMPO444AU 0%	AMP Capital Conservative Fund	0.8617	Income	0.0	0.9	2.6	6.2	7.7	9.1	9.2	8.1
			Growth	-1.6	-8.9	-11.1	-17.6	-10.5	-7.5	-3.6	-3.4
			Total	-1.6	-8.0	-8.5	-11.4	-2.8	1.6	5.6	4.7
AMPO282AU 100%	AMP Capital Global Growth Opp Fund	0.9050	Income	0.0	0.0	0.0	0.8	0.7	1.9	1.2	0.8
			Growth	-0.2	-5.8	-9.6	-19.1	-6.4	1.0	4.3	-3.4
			Total	-0.2	-5.8	-9.6	-18.3	-5.7	2.9	5.5	-2.6
AMP0012AU 100%	AMP Conservative Trust	0.8549	Income	0.0	0.6	1.9	4.0	6.1	7.1	7.0	6.2
			Growth	-1.5	-8.8	-10.9	-17.5	-10.4	-7.5	-3.6	-3.4
			Total	-1.5	-8.2	-9.0	-13.5	-4.3	-0.4	3.4	2.8
APN0001AU 100%	APN Property for Income Fund	1.9687	Income	0.8	1.7	3.2	4.7	7.2	7.9	8.4	8.4
			Growth	-1.2	-27.0	-30.9	-47.2	-28.1	-14.8	-5.2	-3.2
			Total	-0.4	-25.3	-27.7	-42.5	-20.9	-6.9	3.2	5.2
APN0004AU 0%	APN Property for Income Fund No. 2	0.9968	Income	1.0	2.0	3.6	4.6	5.6	6.7	-	-
			Growth	-3.8	-30.6	-37.5	-57.4	-34.7	-21.1	-	-
			Total	-2.8	-28.6	-33.9	-52.8	-29.1	-14.4	-	-
AUS0116AU 100%	Australian Unity W/S Mtge Income Trust	0.9995	Income	0.5	1.7	3.6	7.3	7.0	6.7	6.5	-
			Growth	-0.1	0.0	-0.1	-0.1	0.0	0.0	0.0	-
			Total	0.4	1.7	3.5	7.2	7.0	6.7	6.5	-
NML0316AU 100%	AXA WS Australian Monthly Income Fund	1.0137	Income	0.0	1.3	3.3	7.3	7.1	6.9	6.5	6.2
			Growth	0.5	0.6	0.6	0.6	0.3	0.2	0.2	0.2
			Total	0.5	1.9	3.9	7.9	7.4	7.1	6.7	6.4
NML0001AU 100%	AXA WS Australian Property Fund	1.2877	Income	0.0	0.7	4.0	5.9	8.1	8.6	9.2	9.3
			Growth	-4.0	-5.5	-13.7	-18.4	-9.6	-3.2	-0.3	-0.4
			Total	-4.0	-4.8	-9.7	-12.5	-1.5	5.4	8.9	8.9
BGL0010AU 100%	Barclays Invest Funds - Aust Bond Index	1.0421	Income	0.0	0.0	1.2	4.2	4.8	5.1	5.2	5.4
			Growth	3.0	4.9	8.2	7.6	2.7	1.3	1.1	0.4
			Total	3.0	4.9	9.4	11.8	7.5	6.4	6.3	5.8
BCF0100AU 100%	Basis Aust-Rim Opportunity Fund	0.0100	Income	0.0	0.0	0.0	0.0	0.0	0.1	0.7	1.7
			Growth	0.0	0.0	-100.0	-100.0	-99.7	-97.9	-90.1	-81.0
			Total	0.0	0.0	-100.0	-100.0	-99.7	-97.8	-89.4	-79.3
BEC0001AU 0%	Becton Diversified Property Fund	1.0524	Income	0.0	1.9	3.9	7.7	8.3	-	-	-
			Growth	-3.4	-4.5	-5.2	-6.5	-0.7	-	-	-
			Total	-3.4	-2.6	-1.3	1.2	7.6	-	-	-
MAL0008AU 100%	Blackrock Comb Prop Income Fund Cl D	1.0485	Income	0.0	1.5	1.4	3.5	5.4	6.5	6.9	-
			Growth	0.1	-13.7	-17.9	-30.1	-15.1	-6.6	0.5	-
			Total	0.1	-12.2	-16.5	-26.6	-9.7	-0.1	7.4	-
WFS0007AU 0%	BT Institutional Enhanced Aust Shares Fd	1.9868	Income	0.0	1.5	4.7	5.4	9.4	10.4	10.0	8.4
			Growth	-5.6	-23.5	-31.5	-41.3	-19.8	-11.1	-0.9	-1.5
			Total	-5.6	-22.0	-26.8	-35.9	-10.4	-0.7	9.1	6.9
WFS0004AU 0%	BT Institutional Global Share Fund	0.8263	Income	0.0	0.0	2.2	2.0	2.0	2.0	2.1	1.8
			Growth	-5.1	-10.9	-14.6	-23.8	-13.6	-6.1	0.2	-4.7
			Total	-5.1	-10.9	-12.4	-21.8	-11.6	-4.1	2.3	-2.9
BTA0021AU 100%	BT Inv Selection - Australian Share Fund	2.4920	Income	0.0	1.1	8.3	8.1	11.1	12.1	10.1	8.1
			Growth	-6.9	-25.8	-38.0	-46.1	-23.6	-14.1	-1.6	-2.4
			Total	-6.9	-24.7	-29.7	-38.0	-12.5	-2.0	8.5	5.7
BTA0024AU 100%	BT Inv Selection - International Fund	1.7922	Income	0.0	0.0	0.0	0.2	0.3	0.3	0.4	0.3
			Growth	-4.2	-12.1	-14.2	-23.9	-17.3	-8.1	-1.4	-6.2
			Total	-4.2	-12.1	-14.2	-23.7	-17.0	-7.8	-1.0	-5.9
MCS0001AU 0%	Centro Direct Prop Fund International	0.7581	Income	0.0	0.8	0.8	1.4	4.0	5.3	-	-
			Growth	-4.0	-4.7	-12.8	-29.8	-15.3	-9.8	-	-
			Total	-4.0	-3.9	-12.0	-28.4	-11.3	-4.5	-	-
MCS0011AU 100%	Centro Direct Property Fund	1.1571	Income	0.0	1.0	1.3	2.2	4.3	5.2	6.3	-
			Growth	-8.1	-10.0	-13.4	-22.1	-9.7	-3.5	1.4	-
			Total	-8.1	-9.0	-12.1	-19.9	-5.4	1.7	7.7	-
HOW0005AU 100%	Challenger Howard Wholesale Mortgage Fd	0.9993	Income	0.6	2.0	4.0	7.8	7.4	7.0	6.7	6.4
			Growth	0.0	0.0	-0.1	-0.1	0.0	0.0	0.0	0.0
			Total	0.6	2.0	3.9	7.7	7.4	7.0	6.7	6.4

See Important Information about the returns on page 35.
Due to delays in receiving distribution data one month income figures may be incomplete.
Please refer to the 'total' category for the best indication of monthly performance.

Asgard Performance Tables as at 30 November 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)								
			Actual			Annualised					
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
HOW0141AU 100%	Challenger W'S High Yield Fund	0.8361	Income	0.0	1.6	4.0	6.0	5.8	5.5	6.0	-
			Growth	-8.6	-17.8	-19.4	-28.7	-16.7	-10.5	-5.0	-
			Total	-8.6	-16.2	-15.4	-22.7	-10.9	-5.0	1.0	-
HBC0013AU 100%	Challenger Wholesale Hybrid Property Fd	0.9906	Income	0.0	1.0	2.5	3.3	7.6	9.3	10.3	10.8
			Growth	-1.6	-9.6	-15.3	-23.8	-13.8	-7.1	-3.5	-3.6
			Total	-1.6	-8.6	-12.8	-20.5	-6.2	2.2	6.8	7.2
HBC0009AU 100%	Challenger WS MTM Diversified Grwth CNA	0.7000	Income	0.0	0.0	4.9	5.5	6.6	8.1	7.8	6.6
			Growth	-9.1	-29.1	-38.1	-42.6	-22.4	-13.8	-5.5	-5.9
			Total	-9.1	-29.1	-33.2	-37.1	-15.8	-5.7	2.3	0.7
CML0002AU 0%	Colonial First State Bricks & Mortar Fd	1.0000	Income	0.6	1.7	3.5	6.5	5.9	5.5	5.3	5.2
			Growth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			Total	0.6	1.7	3.5	6.5	5.9	5.5	5.3	5.2
FSF0143AU 100%	Colonial First State WS Gbl Tech & Comm	0.4855	Income	0.0	0.0	0.8	0.7	0.7	0.5	0.3	0.2
			Growth	-8.4	-21.2	-24.4	-32.0	-16.3	-9.3	-3.0	-6.7
			Total	-8.4	-21.2	-23.6	-31.3	-15.6	-8.8	-2.7	-6.5
FSF0138AU 100%	Colonial First State WS Gtd Mortgage	0.9962	Income	0.7	1.7	4.0	7.9	7.0	6.5	6.1	5.7
			Growth	0.4	-0.1	-0.6	-0.8	-0.4	-0.3	-0.2	-0.1
			Total	1.1	1.6	3.4	7.1	6.6	6.2	5.9	5.6
FSF0139AU 100%	Colonial First State WS Income Fund	0.9490	Income	0.6	1.6	3.8	6.8	6.7	6.5	6.3	6.0
			Growth	-0.7	-5.0	-5.7	-5.7	-3.2	-2.2	-1.3	-0.9
			Total	-0.1	-3.4	-1.9	1.1	3.5	4.3	5.0	5.1
FSF0076AU 100%	Colonial First State WS Industrial Share	0.9064	Income	0.0	1.2	4.9	8.0	12.5	15.5	13.3	10.5
			Growth	-8.9	-19.9	-28.7	-46.2	-29.8	-22.4	-9.1	-7.8
			Total	-8.9	-18.7	-23.8	-38.2	-17.3	-6.9	4.2	2.7
HBC0113AU 100%	Custom Choice W'S Aust Share Portfolio	0.5228	Income	0.0	0.9	9.4	8.6	14.0	13.7	16.8	12.1
			Growth	-9.2	-30.0	-44.0	-51.7	-30.8	-18.5	-10.4	-8.0
			Total	-9.2	-29.1	-34.6	-43.1	-16.8	-4.8	6.4	4.1
ETL0120AU 0%	EQT Wholesale High Inc Fund	0.6777	Income	0.0	2.0	1.9	4.7	5.9	6.3	7.4	-
			Growth	-4.4	-22.5	-26.8	-34.1	-19.9	-13.5	-8.0	-
			Total	-4.4	-20.5	-24.9	-29.4	-14.0	-7.2	-0.6	-
JBW0026AU 0%	Goldman Sachs JBWere Multi Strategy Fund (Performance as at 30/09/2008)	0.7851	Income	0.0	0.0	0.0	0.0	6.8	8.2	-	-
			Growth	-10.9	-28.0	-13.8	-20.5	-11.2	-8.6	-	-
			Total	-10.9	-28.0	-13.8	-20.5	-4.4	-0.4	-	-
HML0002AU 100%	ING Monthly Income Trust	1.0000	Income	0.0	0.6	2.1	4.1	2.0	1.4	2.0	2.7
			Growth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			Total	0.0	0.6	2.1	4.1	2.0	1.4	2.0	2.7
MMF0112AU 100%	ING WS Emerging Co's Trust	2.4188	Income	0.0	0.0	5.6	5.6	5.3	5.1	4.9	4.5
			Growth	-8.0	-31.7	-43.0	-51.0	-20.5	-6.1	7.4	3.8
			Total	-8.0	-31.7	-37.4	-45.4	-15.2	-1.0	12.3	8.3
LMIO007AU 100%	LM WS First Mortgage Income Fd Flex Acc	0.9997	Income	0.8	9.1	11.6	15.9	11.5	9.9	8.6	-
			Growth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
			Total	0.8	9.1	11.6	15.9	11.5	9.9	8.6	-
MAQ0046AU 100%	Macquarie Aust Enhanced Equities Fund	1.5382	Income	0.0	0.6	12.4	11.3	17.3	15.2	12.8	9.7
			Growth	-6.1	-27.0	-44.8	-51.8	-31.1	-18.1	-5.2	-4.4
			Total	-6.1	-26.4	-32.4	-40.5	-13.8	-2.9	7.6	5.3
MAQ0047AU 100%	Macquarie Australian Fixed Interest Fund	1.1416	Income	0.0	1.6	3.0	5.3	4.9	4.6	4.9	4.6
			Growth	2.4	1.8	4.6	3.8	0.9	0.6	0.8	0.3
			Total	2.4	3.4	7.6	9.1	5.8	5.2	5.7	4.9
MAQ0448AU 0%	Macquarie Direct Property Fund	1.1242	Income	0.0	1.5	3.1	6.5	7.5	-	-	-
			Growth	-2.6	-10.4	-12.6	-12.4	-1.4	-	-	-
			Total	-2.6	-8.9	-9.5	-5.9	6.1	-	-	-
MAQ0273AU 0%	Macquarie Div Private Equity - Acc 2002	2.0947	Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
			Growth	0.6	1.0	3.2	9.6	12.4	11.3	12.2	-
			Total	0.6	1.0	3.2	9.6	12.4	11.3	12.2	-
MAQ0282AU 0%	Macquarie Div Private Equity - Acc 2003	1.4001	Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-
			Growth	-1.4	-0.3	-1.5	0.4	3.7	5.0	6.4	-
			Total	-1.4	-0.3	-1.5	0.4	3.7	5.0	6.4	-
MAQ0266AU 100%	Macquarie Index Tracking Global Bond Fd	1.0198	Income	0.0	0.0	5.6	7.4	9.6	7.6	7.7	-
			Growth	3.4	4.9	3.1	3.6	-0.9	0.0	0.2	-
			Total	3.4	4.9	8.7	11.0	8.7	7.6	7.9	-
MAQ0055AU 100%	Macquarie Treasury Fund	1.0000	Income	0.0	0.1	0.7	4.2	5.4	5.6	5.7	5.5
			Growth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
			Total	0.0	0.1	0.7	4.2	5.4	5.6	5.7	5.5
MRN0003AU 0%	Mariner Wholesale Mortgage Trust	1.0166	Income	0.6	2.0	4.1	8.1	7.4	7.1	-	-
			Growth	-0.1	0.0	0.0	0.0	0.2	0.2	-	-
			Total	0.5	2.0	4.1	8.1	7.6	7.3	-	-
JFF0001AU 0%	Mirvac Aqua High Income Fund	0.9512	Income	0.5	1.0	2.0	6.3	7.6	8.1	-	-
			Growth	0.0	-6.8	-6.4	-6.4	-3.0	-1.9	-	-
			Total	0.5	-5.8	-4.4	-0.1	4.6	6.2	-	-

Asgard Performance Tables as at 30 November 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code and Gearing Allowance	Exit Price \$	Return Type	PERFORMANCE (%)									
			Actual			Annualised						
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs		
MLC0317AU 100%	MLC Investment Trust Platinum Global	0.6675	Income	0.0	0.0	11.3	10.0	11.6	14.1	11.4	10.2	
				Growth	-3.3	-6.7	-21.6	-30.7	-20.2	-15.8	-6.4	-4.9
					Total	-3.3	-6.7	-10.3	-20.7	-8.6	-1.7	5.0
MLP0002AU 0%	Multiplex Property Income Fund	0.9953	Income	0.7	2.1	4.3	8.7	-	-	-	-	
				Growth	-0.5	-0.4	-0.5	-0.5	-	-	-	-
					Total	0.2	1.7	3.8	8.2	-	-	-
PER0106AU 100%	Perpetual's WS Monthly Income Fund	1.0177	Income	0.4	1.5	3.2	6.6	6.4	6.3	6.2	5.8	
				Growth	0.1	0.0	0.0	-0.1	0.0	0.0	0.0	0.1
					Total	0.5	1.5	3.2	6.5	6.4	6.3	6.2
PER0048AU 100%	Perpetual's WS Smaller Companies Share	0.7710	Income	0.0	0.0	7.4	7.5	17.7	19.9	21.2	17.7	
				Growth	-12.7	-39.3	-50.1	-56.0	-37.8	-26.4	-17.1	-9.2
					Total	-12.7	-39.3	-42.7	-48.5	-20.1	-6.5	4.1
MFS0009AU 100%	Premium Income Fund	0.4500	Income	0.0	0.0	0.0	0.5	2.8	4.0	-	-	
				Growth	0.0	-55.4	-55.6	-55.1	-33.2	-23.6	-	-
					Total	0.0	-55.4	-55.6	-54.6	-30.4	-19.6	-
TNK0001AU 0%	Tankstream Prop Investments Fund	0.8462	Income	0.0	1.2	2.2	4.5	6.4	7.5	-	-	
				Growth	-0.7	-12.1	-20.4	-27.1	-7.5	-4.5	-	-
					Total	-0.7	-10.9	-18.2	-22.6	-1.1	3.0	-
WFS0021AU 100%	Westpac Australian Tax Effective Share	1.9145	Income	0.0	0.0	5.1	5.6	9.0	9.2	10.8	8.4	
				Growth	-5.4	-21.9	-31.1	-40.2	-19.9	-10.6	-2.7	-2.4
					Total	-5.4	-21.9	-26.0	-34.6	-10.9	-1.4	8.1
WFS0033AU 100%	Westpac Balanced Growth Fund	1.0363	Income	0.0	0.3	6.6	6.7	8.3	8.0	8.1	7.2	
				Growth	-2.4	-12.5	-20.6	-28.6	-16.4	-9.5	-3.5	-4.3
					Total	-2.4	-12.2	-14.0	-21.9	-8.1	-1.5	4.6
WFS0023AU 100%	Westpac International Share Fund	1.0043	Income	0.0	0.0	0.5	0.5	0.4	0.3	0.2	0.1	
				Growth	-5.2	-11.3	-13.7	-23.7	-13.5	-6.0	0.5	-4.6
					Total	-5.2	-11.3	-13.2	-23.2	-13.1	-5.7	0.7
WFS0032AU 100%	Westpac Moderate Growth Fund	0.9864	Income	0.0	0.9	5.1	6.2	7.3	7.0	6.7	6.4	
				Growth	-0.5	-6.5	-10.8	-16.5	-10.0	-5.9	-2.2	-2.7
					Total	-0.5	-5.6	-5.7	-10.3	-2.7	1.1	4.5

Asgard Superannuation Accounts Pooled Superannuation Trusts (PSTs)

Product Code and Gearing Allowance	Exit Price \$	PERFORMANCE (%)								
		Actual			Annualised					
		1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs	
Income										
Cash										
Macquarie Life Cash Fund	2.2558	0.6	1.9	3.8	7.1	6.2	5.7	5.2	4.8	
Fixed Interest										
Australian Fixed Interest										
MAQ0314AU Macquarie Life Master Fixed Interest Fd	2.7909	2.2	3.0	6.6	7.6	4.8	4.3	4.5	4.1	
Equity - Australian Shares										
Diversified Equity										
ADV0038AU Advance PST - Australian Shares	2.3032	-5.9	-18.3	-25.2	-30.2	-10.6	-1.4	7.0	6.2	
BAR0415AU Barclays Super Fund - Aust Share Fund	3.1819	-6.5	-26.9	-32.7	-40.3	-13.8	-3.0	7.4	6.3	
PWA0806AU Blackrock Australian Equity PST	1.7277	-5.3	-19.9	-24.7	-31.6	-6.3	2.6	11.1	7.3	
MMF0037AU ING WS Super Australian Shares	3.6314	-6.9	-25.4	-30.2	-37.3	-10.2	-1.0	8.5	6.8	
MAQ0315AU Macq Life Master Aust Enhanced Equities	5.6834	-1.1	-22.6	-28.1	-35.6	-11.1	-0.8	8.6	6.7	
PER0058AU Perpetual's PST - Industrial Share	4.1910	-7.7	-19.3	-25.0	-35.3	-14.2	-3.6	6.2	6.5	
TYNO100AU Tyndall PST - Australian Share Option	2.1137	-8.3	-24.5	-31.1	-36.7	-12.7	-2.7	7.1	8.6	
CRS0012AU United Funds Management Aust Shares PST	3.2089	-5.5	-18.0	-23.9	-33.5	-10.4	-0.1	5.8	3.0	
Equity - International Shares										
Global Equity										
TQM0003AU ABN AMRO Global Equity PST	0.5526	-4.9	-18.6	-22.0	-29.3	-15.9	-8.9	-1.0	-6.9	
ADV0039AU Advance PST - International Sharemarket	0.7871	-4.7	-21.9	-26.1	-32.3	-16.0	-7.6	0.7	-4.2	
BTA0063AU BT International Share PST	0.8874	-4.1	-11.8	-12.5	-21.9	-15.5	-6.4	-0.1	-5.7	
GTU0010AU INVESCO WS Global Matrix PST-Hedged	0.5803	-7.1	-35.9	-41.2	-45.8	-26.4	-14.6	-2.2	-4.9	
PER0059AU Perpetual's PST - International Share	1.7110	-3.4	-3.4	-1.6	-9.3	-6.2	-1.2	6.7	-0.4	
CRS0014AU United Funds Mgmnt Internatl Shares PST	2.2087	-4.2	-11.0	-15.1	-23.7	-12.7	-6.2	-0.4	-3.4	
Emerging Markets										
MAQ0600AU van Eyk Blueprt Gbl Emerging Markets Fd	1.0176	0.0	-	-	-	-	-	-	-	
European Equity										
TQM0004AU ABN AMRO Europe Equity PST	0.7190	-2.0	-15.7	-19.4	-27.9	-12.7	-1.5	3.4	-2.9	
Equity - Property										
Property Securities										
RFA0010AU BT Property Securities PST	2.2875	-0.2	-26.4	-30.4	-47.5	-25.6	-10.8	-0.4	2.2	
Multi Sector										
Multi Sector 20										
MMF0028AU ING WS Super Capital Stable	4.9393	-1.0	-3.9	-3.1	-4.4	0.7	2.8	5.0	4.5	
Multi Sector 40										
BAR0802AU Barclays Super Fund - Diversified Stable	3.2228	-0.8	-7.1	-6.8	-8.8	-1.5	1.6	4.9	4.6	
BTA0005AU BT Conservative Outlook PST	3.4486	-1.4	-7.2	-7.2	-9.6	-2.8	0.9	3.8	3.7	
CNA0512AU INVESCO WS Protected Growth PST	0.3648	-90.0	-90.1	-89.9	-89.9	-67.6	-51.7	-33.5	-24.8	
Macquarie Life Capital Stable Fund	2.5087	-12.1	-5.2	-5.8	-8.2	-1.1	1.9	4.5	3.9	
Multi Sector 60										
MMF0113AU ING Corporate Super Balanced Fund	2.4725	-3.8	-13.3	-14.6	-19.1	-5.6	0.1	5.7	3.9	
UK1603 MLC Capital Stable Fund	15.7558	-2.0	-8.4	-8.7	-9.2	-2.0	1.2	4.3	3.7	
Multi Sector 80										
BAR0803AU Barclays Super Fund - Diversified Growth	3.5535	-3.7	-17.3	-19.4	-25.4	-9.4	-2.2	4.6	3.9	
PWA0805AU Blackrock Balanced PST	6.1211	-2.2	-11.8	-14.5	-19.3	-3.4	1.8	7.0	4.3	
RFA0823AU BT Active Balanced PST	23.8163	-4.2	-16.0	-18.3	-23.8	-9.1	-1.7	5.4	3.5	
MMF0027AU ING WS Super Managed Growth	12.9508	-4.5	-16.0	-17.8	-23.7	-8.3	-1.5	5.0	3.3	
CNA0511AU INVESCO WS Diversified Growth PST	7.9779	-4.3	-18.6	-21.7	-29.0	-12.9	-4.0	4.7	2.5	
JPM0811AU Legg Mason Balanced Trust	31.3856	-4.2	-18.8	-22.3	-30.9	-14.0	-5.5	2.3	2.1	
MPL0801AU Maple-Brown Abbott Pooled Super Trust	8.4851	-2.2	-10.1	-12.4	-16.0	-5.0	0.9	6.1	5.1	
UK1394 MLC Balanced Fund	31.5916	-4.8	-18.0	-21.2	-24.6	-9.1	-2.2	4.5	3.2	
UK1386 MLC Growth Superannuation Fund	30.1645	-5.4	-19.7	-23.4	-27.4	-10.5	-3.0	4.3	2.8	
PER0061AU Perpetual's PST - Balanced Growth	1.8680	-3.7	-13.3	-13.1	-17.6	-6.8	-0.3	6.3	4.6	
CRS0010AU United Funds Mgmnt Capital Growth PST	2.6073	-3.5	-12.2	-16.4	-24.5	-9.4	-2.3	3.0	1.5	
ZURO209AU Zurich WS Super Managed Growth Fund	36.6420	-2.8	-13.8	-16.6	-22.0	-7.5	-0.3	5.5	3.5	
Unavailable to New Investors										
BTA0062AU BT Australian Share PST	2.1406	-6.9	-24.6	-29.8	-36.7	-11.7	-1.0	10.1	6.6	
BTA0004AU BT Balanced Returns PST	6.0235	-3.9	-15.0	-17.3	-22.5	-8.7	-1.9	3.7	2.4	
RFA0017AU BT Core Australian Share PST	3.0483	-6.8	-23.7	-28.6	-36.2	-10.2	-0.1	11.0	8.4	
WFS0852AU BT Inst Div Balanced PST	13.6219	-3.0	-12.8	-14.9	-21.9	-7.5	-0.7	5.3	3.6	
BTA0502AU BT Super Trust - Investment Units	5.1077	-3.9	-15.0	-17.9	-22.9	-9.1	-2.4	3.3	0.0	

Asgard Performance Tables as at 30 November 2008

Asgard Superannuation Accounts Pooled Superannuation Trusts (PSTs)

Product Code and Gearing Allowance	Exit Price	PERFORMANCE (%)								
		\$	Actual			Annualised				
			1 mth	3 mths	6 mths	1 yr	2 yrs	3 yrs	5 yrs	7 yrs
FSF0029AU	Colonial First State PST - Aust Share	3.6408	-5.2	-20.9	-26.6	-35.9	-12.7	-3.6	6.3	4.8
FSF0036AU	Colonial First State PST - Conservative	1.9199	-0.8	-6.0	-6.1	-8.0	-0.9	2.1	4.9	4.2
FSF0030AU	Colonial First State PST - Diversified	2.1537	-4.3	-14.3	-17.3	-24.8	-10.1	-3.1	3.0	1.7
FSF0037AU	Colonial First State PST - Property Sec	1.6428	-1.7	-29.3	-37.6	-56.2	-33.8	-16.8	-3.5	-0.2
Closed										
AMP715AU	AMP Balanced Growth Option	7.8464	-3.9	-15.3	-18.3	-22.7	-6.1	1.0	7.5	5.3
	AMP Capital Guaranteed Super Fund	1.0000	0.0	0.0	0.0	0.0	0.0	0.0	0.7	2.1
	AMP Conservative Option	3.5618	-1.4	-6.6	-6.7	-8.2	0.0	3.3	6.5	5.5
	AMP Diversified Share Option	10.2290	0.0	-4.0	-9.8	-17.6	-2.5	4.0	10.7	6.2
	Colonial Mutual Capital Guarantee Super	1.0000	0.0	0.0	0.0	0.0	0.0	0.0	0.9	2.0
PER0062AU	Perpetual's PST - Smaller Co's Share	3.4190	-11.4	-36.4	-39.3	-44.9	-17.3	-4.2	5.4	9.2
	Zurich ME Capital Gtd Super Policy	1.0000	0.0	0.0	0.0	0.0	0.0	0.0	0.7	1.5

Separately Managed Accounts - Funds (previously Model Choice) returns to 30 November 2008

Risk Profile	Growth Tilt**	1 mth	3 mths	6 mths	1 yr*	2 yrs*	3 yrs*	4 yrs*	5 yrs*	
Investment										
Defensive	30	0.2%	-4.5%	-4.3%	-6.0%	0.5%	3.7%	5.2%	6.5%	
Morningstar Index - WS NTP - Msector Moderate***	21 - 40	-1.48%	-7.55%	-7.73%	-9.58%	-1.71%	1.78%	-	5.08%	
Moderate	50	-0.6%	-8.9%	-10.3%	-14.5%	-3.4%	2.0%	4.6%	6.6%	
Morningstar Index - WS NTP - Msector Balanced***	41 - 60	-3.64%	-13.17%	-14.00%	-19.27%	-6.34%	-0.27%	-	5.32%	
Balanced	70	-2.2%	-14.4%	-17.5%	-23.5%	-8.1%	-0.5%	3.3%	5.9%	
Morningstar Index - WS NTP - Msector Growth***	61 - 80	-4.12%	-16.02%	-18.70%	-25.46%	-9.30%	-1.77%	-	4.98%	
Growth	83	-3.6%	-19.0%	-23.1%	-30.2%	-11.8%	-2.7%	2.0%	5.2%	
Morningstar Index - WS NTP - Msector Aggressive***	81 - 100	-7.66%	-22.98%	-28.18%	-35.83%	-15.28%	-5.64%	-	2.10%	
High Growth	100	-5.4%	-23.7%	-28.8%	-36.5%	-15.2%	-5.0%	0.6%	4.0%	
Morningstar Index - WS NTP - Msector Aggressive***	81 - 100	-7.66%	-22.98%	-28.18%	-35.83%	-15.28%	-5.64%	-	2.10%	
Pension										
Defensive	30	0.2%	-4.3%	-4.1%	-5.9%	0.6%	3.7%	5.2%	6.6%	
Morningstar Index - WS NTP - Msector Moderate***	21 - 40	-1.48%	-7.55%	-7.73%	-9.58%	-1.71%	1.78%	-	5.08%	
Moderate	50	-0.6%	-9.0%	-10.4%	-14.7%	-3.5%	2.0%	4.6%	6.6%	
Morningstar Index - WS NTP - Msector Balanced***	41 - 60	-3.64%	-13.17%	-14.00%	-19.27%	-6.34%	-0.27%	-	5.32%	
Balanced	70	-2.2%	-14.5%	-17.6%	-23.6%	-8.1%	-5.0%	3.3%	5.9%	
Morningstar Index - WS NTP - Msector Growth***	61 - 80	-4.12%	-16.02%	-18.70%	-25.46%	-9.30%	-1.77%	-	4.98%	
Growth	83	-3.6%	-19.0%	-23.2%	-30.3%	-11.9%	-2.7%	2.0%	5.1%	
Morningstar Index - WS NTP - Msector Aggressive***	81 - 100	-7.66%	-22.98%	-28.18%	-35.83%	-15.28%	-5.64%	-	2.10%	
High Growth	100	-5.4%	-23.7%	-28.8%	-36.5%	-15.2%	-5.0%	0.5%	4.1%	
Morningstar Index - WS NTP - Msector Aggressive***	81 - 100	-7.66%	-22.98%	-28.18%	-35.83%	-15.28%	-5.64%	-	2.10%	
Super										
Defensive	30	0.2%	-4.0%	-3.8%	-5.4%	0.6%	3.4%	4.7%	5.9%	
Super Ratings Stable Options Index	21 - 40	-1.2%	-6.4%	-	-7.1%	-	2.4%	-	5.1%	
Moderate	50	-0.6%	-8.1%	-9.3%	-13.1%	-2.8%	2.0%	4.4%	6.1%	
Super Ratings Conservative Balanced Index	41 - 60	-2.2%	-10.2%	-	-14.7%	-	0.9%	-	5.3%	
Balanced	70	-2.0%	-13.1%	-15.7%	-21.3%	-6.9%	0.0%	3.3%	5.7%	
Super Ratings Balanced Options Index	61 - 80	-3.2%	-14.3%	-	-20.6%	-	5.7%	-	5.7%	
Growth	83	-3.2%	-17.2%	-20.7%	-27.3%	-10.1%	-1.9%	2.3%	5.2%	
Super Ratings Growth Options Index	81 - 100	-4.2%	-17.8%	-	-25.1%	-	-1.9%	-	5.4%	
High Growth	100	-4.8%	-21.3%	-25.7%	-32.9%	-12.9%	-3.7%	1.1%	4.3%	
Super Ratings High Growth Index	81 - 100	-5.4%	-21.0%	-	-32.1%	-	-3.7%	-	4.7%	
SMA Funds Risk Profile Reference Morningstar Index Investment Fee^{^^^}										
Investment & Pension	Current	Pre October 2003								
Defensive	Morningstar Index - WS NTP - Msector Moderate	Morningstar Index - WS NTP - Msector Defensive					0.17			
Moderate	Morningstar Index - WS NTP - Msector Balanced	Morningstar Index - WS NTP - Msector Moderate					0.32			
Balanced	Morningstar Index - WS NTP - Msector Growth	Morningstar Index - WS NTP - Msector Balanced					0.44			
Growth	Morningstar Index - WS NTP - Msector Aggressive	Morningstar Index - WS NTP - Msector Growth					0.53			
High Growth	Morningstar Index - WS NTP - Msector Aggressive	Morningstar Index - WS NTP - Msector Aggressive					0.64			
Super Reference Super Ratings Index										
Defensive	Super Ratings Stable Options					0.17				
Moderate	Super Ratings Conservative Balanced					0.32				
Balanced	Super Ratings Balanced Options					0.44				
Growth	Super Ratings Growth Options					0.53				
High Growth	Super Ratings High Growth					0.64				

* annualised

** Growth tilt refers to exposure to growth assets

*** There was an increase in growth exposure for each SMA Funds portfolio in October 2003. As such, the reference Morningstar benchmark for each portfolio has changed to remain in line with the new growth exposure. Index returns shown above are a melding of previous and new Morningstar Indices.

Some investment managers pay Asgard a fee rebate that is based on the size of Asgard's total investment in the managed investment. Asgard passes this rebate through to investors and represents a saving to Asgard clients ICRs are as at 30 June 2007.

^^^ Investment Fee includes an estimated Performance fee.

Separately Managed Accounts – Shares returns to 30 November 2008

The following historical returns are based on an actual investment in the underlying SMA Shares Portfolio#

Portfolio	1 Mth	3 Mths	6 Mths	1 Yr*	2 Yrs*	3 Yrs*	4 Yrs*	5 Yrs*
Australian Shares								
Citigroup Asset Management	-8.57	-24.02	-29.90	-38.73	-14.44	-3.57	-	-
Deutsche Asset Management	-7.70	-21.85	-26.06	-33.77	-5.00	3.32	-	-
JB Were Asset Management	-6.08	-20.22	-26.68	-32.30	-7.69	0.97	-	-
JM Asset Management	-6.36	-29.58	-31.83	-44.62	-	-	-	-
Investors Mutual Investment Management	-4.85	-12.60	-18.24	-28.12	-9.42	-1.18	-	-
Lazard Asset Management	-8.18	-15.68	-25.07	-35.71	-14.78	-4.06	-	-
Merrill Lynch Investment Management	-6.46	-27.01	-32.18	-40.45	-10.77	-0.99	-	-
Perennial Investment Partners	-5.83	-26.05	-31.87	-36.89	-12.95	-2.66	-	-
Hyperion Asset Management	-6.38	-19.79	-24.22	-38.03	-10.85	0.76	-	-
Listed Property								
JB Were Asset Management	-3.90	-27.59	-37.27	-55.29	-29.42	-12.37	-	-
Index Returns								
S&P/ASX 200 Accum Index	-6.20	-26.10	-32.06	-39.95	-	-2.83	-	7.75
S&P/ASX 300 Accum Index	-6.30	-26.40	-32.62	-40.45	-	-3.01	-	7.54
UBS Warburg Bank Bills Index	0.54	1.86	3.87	7.79	-	6.80	-	6.34
ASX 300 Props Trusts Acc	-0.15	-29.90	-35.00	-53.44	-	-13.60	-	-1.18

* annualised

All Index returns shown are provided by ASSIRT.

The recommended time horizon for investments in the SMA - Shares portfolios varies between 3 and 7 years. Therefore the relatively short period of performance history should not be considered as a reliable indicator of the performance of the portfolios in the longer term.

Returns shown are calculated with reference to month-end valuations. They are calculated after deducting investment manager fees, but before deducting ASGARD ongoing fees and charges. Investors should therefore consider the effects that ASGARD ongoing fees and charges may have on returns prior to investing.

Returns include actual income received at date of valuation, and do not take into account any income that may be accrued at that time. Returns are prior to investor tax considerations. This may not reflect the actual taxation situation of the SMA Shares portfolio and investors should seek independent advice regarding their taxation circumstances prior to making a decision to invest.

Investment manager fees deducted represent actual fees charged at date of valuation, and do not take into account any fees that may be accrued at that time.

Investments can go up and down. Past performance is not necessarily indicative of future performance.

Fixed Term Product History

Fund Product Code	Investment Monthly product description	Exit price \$	Pre-Tax rate (AIFA/AAPA)#	Post-Tax rate (ASA/ARA)#
F10109	1 Yr Fixed Term @ 5.35% 12/2008 -SGB	1.0000	5.35	4.548
F10209	1 Yr Fixed Term @ 5.35% 01/2009 -SGB	1.0000	5.35	4.548
F10309	1 Yr Fixed Term @ 5.35% 02/2009 -SGB	1.0000	5.35	4.548
F10409	1 Yr Fixed Term @ 5.35% 03/2009 -SGB	1.0000	5.35	4.548
F6160309	6 Mth Fixed Term @7.5% 16/03/2009	1.0000	7.50	6.375
F6300309	6 Mth Fixed Term @7.5% 02/04/2009	1.0000	7.50	6.375
F6130409	6 Mth Fixed Term @ 7.1% 13/04/2009	1.0000	7.10	6.035
F6270409	6 Mth Fixed Term @6.5% 27/04/2009	1.0000	6.50	5.525
F6110509	6 Mth Fixed Term @6.5% 11/05/2009	1.0000	6.50	5.525
F6250509	6 Mth Fixed Term @ 5.5% 25/05/2009	1.0000	5.50	4.675
F6080609	6 Mth Fixed Term @ 4.5% 08/06/2009	1.0000	4.50	3.825
F21208	2Yr Fixed Term @ 5.10% 12/2008 - SGB	1.0000	5.10	4.335
F20109	2Yr Fixed Term @ 5.10% 01/2009 - SGB	1.0000	5.10	4.335
F20209	2Yr Fixed Term @ 5.10% 02/2009 - SGB	1.0000	5.10	4.335
F20309	2 Yr Fixed Term @ 5.10% 03/2009 - SGB	1.0000	5.10	4.335
F20409	2 Yr Fixed Term @ 5.10% 04/2009 - SGB	1.0000	5.10	4.335
F20509	2 Yr Fixed Term @ 5.10% 05/2009 - SGB	1.0000	5.10	4.335
F20609	2 Yr Fixed Term @ 5.10% 06/2009 - SGB	1.0000	5.10	4.335
F20709	2 Yr Fixed Term @ 5.10% 07/2009 - SGB	1.0000	5.10	4.335
F20809	2 Yr Fixed Term @ 5.10% 08/2009 - SGB	1.0000	5.10	4.335
F20909	2 Yr Fixed Term @ 5.30% 09/2009 - SGB	1.0000	5.30	4.505
F21009	2 Yr Fixed Term @ 5.10% 10/2009 - SGB	1.0000	5.10	4.335
F21109	2 Yr Fixed Term @ 5.10% 11/2009 - SGB	1.0000	5.10	4.335
F21209	2 Yr Fixed Term @ 5.10% 12/2009 - SGB	1.0000	5.10	4.335
F20110	2 Yr Fixed Term @ 5.10% 01/2010 - SGB	1.0000	5.10	4.335
F20210	2 Yr Fixed Term @ 5.10% 01/2010 - SGB	1.0000	5.10	4.335
F20310	2 Yr Fixed Term @ 5.10% 02/2010 - SGB	1.0000	5.10	4.335
F20410	2 Yr Fixed Term @ 5.10% 02/2010 - SGB	1.0000	5.10	4.335
F1230609	1 Yr Fixed Term @ 8.20% 23/06/2009	1.0000	8.20	6.970
F1210709	1 Yr Fixed Term @ 8.30% 21/07/2009	1.0000	8.30	7.055
F1040809	1 Yr Fixed Term @ 8.15% 04/08/2009	1.0000	8.15	6.928
F1010909	1 Yr Fixed Term @ 7.25% 01/09/2009	1.0000	7.25	6.163
F1150909	1Yr Fixed Term @ 7.25% 15/09/2009	1.0000	7.25	6.163
F1290909	1Yr Fixed Term @ 7.25% 02/10/2009	1.0000	7.25	6.163
F1131009	1Yr Fixed Term @ 6.75% 13/10/2009	1.0000	6.75	5.738
F1271009	1Yr Fixed Term @ 5.9% 27/10/2009	1.0000	5.90	5.015
F1101109	1 Yr Fixed Term @ 5.9% 10/11/09	1.0000	5.90	5.015
F1241109	1 Yr Fixed Term @ 5.0% 24/11/09	1.0000	5.00	4.250
F1081209	1Yr Fixed Term @ 4.0% 18/12/2009	1.0000	4.00	3.400

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code	Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)						
			Fixed Interest	Shares	Property	Other			
			Aust.	Int'l.	Aust.	Int'l.			
Income									
Cash									
VEN0007AU	All Star Income Fund	0.0	58	-	-	2	-	2	38
MAQ0187AU	Macquarie Master Cash Fund	181.3	100	-	-	-	-	-	-
	Money Market Investment Account	483.1	100	-	-	-	-	-	-
PER0258AU	Perpetual's Exact Market Cash Fund	0.0	49	51	-	-	-	-	-
SBC0811AU	UBS Cash Fund	983.9	100	-	-	-	-	-	-
Fixed Interest									
Australian Fixed Interest									
ADV0064AU	Advance Aust Fixed Interest Index Fund	35.7	-	100	-	-	-	-	-
ADV0084AU	Advance Australian Fixed Int M-Blend WS	355.9	1	99	-	-	-	-	-
AMP0685AU	AMP Capital Enhanced Yield Fund - CI A	1309.5	14	44	42	-	-	-	-
BGL0105AU	Barclays Australian Fixed Interest Index	27.6	-	100	-	-	-	-	-
HOW0141AU	Challenger W'S High Yield Fund	789.1	6.83	88.56	4.61	-	-	-	-
CRS0004AU	Credit Suisse Australian Fixed Int Fund	736.9	11.6	88.4	-	-	-	-	-
JBW0018AU	GSJBW Enhanced Income W'Sale Fund	133.5	13	88	-	-1	-	-	-
CNA0817AU	INVESCO WS Aust Fixed Interest Fund	29.8	4	96	-	-	-	-	-
SSB0123AU	Legg Mason Australian Credit Trust	56.9	9	91	-	-	-	-	-
MAQ0277AU	Macquarie Income Opportunities Fund	82.2	18	82	-	-	-	-	-
MAQ0061AU	Macquarie Master Fixed Interest Fund	182.8	22.73	77.27	-	-	-	-	-
MAQ0211AU	Macquarie True Index Fixed Interest Fund	919.8	-	100	-	-	-	-	-
SCH0103AU	Schroder Hybrid Securities Fund WS Class	500.3	14.7	71.5	13.8	-	-	-	-
SBC0813AU	UBS Australian Bond Fund	387.7	1	99	-	-	-	-	-
VAN0001AU	Vanguard Aust Fixed Interest Index Fund	1614.8	-	100	-	-	-	-	-
International Fixed Interest									
ADV0067AU	Advance Int'l Fixed Int M-Blend Fund WS	433.3	-	-	100	-	-	-	-
ADV0058AU	Advance Int'l Fixed Interest Index Fund	9.0	-	-	100	-	-	-	-
AMP0254AU	AMP Capital International Bond - CI A	724.3	1	-	99	-	-	-	-
PWA0825AU	Blackrock WS Int'l Bond Fund	72.0	-	-	100	-	-	-	-
FSF0084AU	CFS Wholesale Global Credit Income Fund	684.4	-	11.22	88.78	-	-	-	-
CSA0038AU	Credit Suisse Global Income Fund	457.7	3.7	2.6	93.7	-	-	-	-
CRS0006AU	Credit Suisse International Fixed Int Fd	380.2	-	-	100	-	-	-	-
CSA0046AU	Credit Suisse Syndicated Loan Fund	856.5	21.5	-	78.5	-	-	-	-
ETL0018AU	EQT PIMCO W/S Global Bond Fund	2.1	-	3	97	-	-	-	-
PGI0001AU	Principal Global Strategic Income Fund	551.9	13	7	80	-	-	-	-
VAN0103AU	Vanguard Int'l Fixed Int Index - Hedged	2714.0	-	-	100	-	-	-	-
Diversified Fixed Interest									
MAL0012AU	Blackrock Monthly Income Fund Class D	1081.1	10	16	74	-	-	-	-
CSA0104AU	Credit Suisse Balanced Fixed Interest Fd	174.0	0.3	81.1	18.6	-	-	-	-
DFA0108AU	Dimensional Five-year Div Fixed Int Tr	717.0	16.8	-	83.2	-	-	-	-
JBW0016AU	GSJBW Income Plus W'Sale Fund	350.9	38	37	15	3	-	7	-
ANZ0212AU	ING WS Diversified Fixed Interest Tr	0.0	1	43	46	-	-	-	10
MAQ0274AU	Macquarie Master Div Fixed Interest Fund	599.3	2	43	55	-	-	-	-
SCH0028AU	Schroder Fixed Income Fund WS Class	175.9	19.3	62.6	18.1	-	-	-	-
SBC0007AU	UBS Diversified Fixed Income Fund	290.8	-	52	48	-	-	-	-
UBS0003AU	UBS Hybrid Income Fund	486.9	10	53	37	-	-	-	-
Mortgages									
AUS0005AU	Australian Unity W'S High Yld Mortgage	408.1	12	88	-	-	-	-	-
NML0257AU	AXA WS Australian Income Fund	92.3	25	75	-	-	-	-	-
NML0316AU	AXA WS Australian Monthly Income Fund	1416.7	19	81	-	-	-	-	-
HOW0005AU	Challenger Howard Wholesale Mortgage Fd	1614.9	6.13	93.87	-	-	-	-	-
FSF0138AU	Colonial First State WS Gtd Mortgage	18.6	-	100	-	-	-	-	-
FSF0139AU	Colonial First State WS Income Fund	936.3	4.9	71.2	23.9	-	-	-	-
MRN0003AU	Mariner Wholesale Mortgage Trust	85.8	39	61	-	-	-	-	-
PER0106AU	Perpetual's WS Monthly Income Fund	967.5	40.5	59.59	-0.09	-	-	-	-
Equity - Australian Shares									
Diversified Equity									
MGL0114AU	Aberdeen Australian Equities Fund	339.5	3	-	-	97	-	-	-
ADV0133AU	Advance Alleron Aust Equ Growth Fd WS	0.0	3.9	-	-	96.1	-	-	-
ADV0045AU	Advance Aust Shares Multi-Blend Fund WS	1279.1	1	-	-	99	-	-	-
ADV0079AU	Advance Australian Equity Growth Fund	422.7	3	-	-	97	-	-	-
ADV0078AU	Advance Australian Geared Equity Fund WS	79.3	2	-	-	98	-	-	-
ADV0062AU	Advance Australian Shares Index Fund	27.4	-	-	-	100	-	-	-
ADV0115AU	Advance Concentrated Aust Share WS	48.8	2	-	-	98	-	-	-
ADV0046AU	Advance Imputation Fund WS	971.3	10	-	-	90	-	-	-
AMP0370AU	AMP Capital Equity Fund - Class A	692.8	1	-	-	96	-	3	-
ETL0148AU	Armytage Enhanced Lead Fund	0.0	9	-	-	91	-	-	-
AUS0030AU	AUI-Platypus Australian Eqty Trust WS	172.5	10	-	-	90	-	-	-
AAPO103AU	Ausbil Inv Tst - Aust Active Equity Fnd	2017.6	1	-	-	99	-	-	-
AAPO002AU	Ausbil Inv Tr-Australian Geared Equ Fd	29.6	1	-	-	99	-	-	-

Asgard Allocation Tables as at 31 October 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code		Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)					
				Fixed Interest		Shares		Property	Other
				Aust.	Int'l.	Aust.	Int'l.		
PPL0110AU	Aviva Investors Australian Equities Fund	88.5	2	-	-	98	-	-	-
PPL0106AU	Aviva Investors High Growth Shares Fund	980.8	1	-	-	99	-	-	-
NML0061AU	Axa Wholesale Australian Equity Value Fd	445.7	1	-	-	97	-	2	-
BGL0034AU	Barclays Australian Equity Index Fund	47.5	-	-	-	100	-	-	-
BAR0814AU	Barclays Mgd Invest - Aust Share Fund	991.6	-	-	-	100	-	-	-
PWA0823AU	Blackrock WS Australian Share Fund	691.6	2	-	-	98	-	-	-
RFA0059AU	BT Wholesale Focus Australian Share Fund	231.8	6	-	-	94	-	-	-
RFA0103AU	BT Wholesale Imputation Fund	505.2	2	-	-	93	-	5	-
RFA0818AU	BT WS Core Australian Share Fund	492.4	4	-	-	96	-	-	-
FSF0079AU	CFS Wholesale 452 Australian Share Fund	423.0	4.8	-	-	95.2	-	-	-
HOW0020AU	Challenger Orion Aust Share Fund (WS)	321.7	1.65	-	-	98.35	-	-	-
PAM0001AU	Challenger W'S Australian Share Fund	459.9	1	-	-	99	-	-	-
HOW0026AU	Challenger W'S Select Aust Share Fund	74.6	9.33	-	-	90.67	-	-	-
HBC0011AU	Challenger WS Australian Share Income Fd	182.8	7.31	-	-	92.69	-	-	-
FSF0002AU	Colonial First State WS Australian Share	420.6	1.75	-	-	98.25	-	-	-
FSF0043AU	Colonial First State WS Geared Share Fd	684.4	4.6	-	-	95.4	-	-	-
FSF0003AU	Colonial First State WS Imputation Fund	1928.6	1.7	-	-	98.3	-	-	-
FSF0016AU	Colonial First State WS Leaders Fund	73.8	1	-	-	99	-	-	-
MAQ0424AU	Concord Australian Equity Fund	164.7	1	-	-	99	-	-	-
CRS0003AU	Credit Suisse Australian Shares Fund	397.7	0.8	-	-	96.4	-	-	2.8
HOW0019AU	Custom Choice W'S Boutique Aust Shr P/F	294.7	5	-	-	92	-	3	-
HBC0113AU	Custom Choice W'S Aust Share Portfolio	0.0	1	-	-	99	-	-	-
DFA0003AU	Dimensional Australian Core Equity Trust	483.0	1.2	-	-	98.8	-	-	-
FID0008AU	Fidelity Australian Equities Fund	701.0	4	-	-	96	-	-	-
ARO0011AU	Fortis Investment Australian Equity Fund	473.1	0.32	-	-	99.68	-	-	-
JBW0009AU	GSJBW Australian Equities W'Sale Fund	310.3	1	-	-	99	-	-	-
JBW0046AU	GSJBWere Australia Quant Equity Fund	0.0	1	-	-	94	-	5	-
MMF0700AU	ING Tax Effective Income Trust-WS Units	0.0	4	24	-	42	-	30	-
AJF0804AU	ING WS Aust Share Trust	280.5	-	-	-	100	-	-	-
ITG0001AU	Integrity Australian Share Fund	0.0	3	-	-	97	-	-	-
CNA0811AU	INVECO WS Australian Share Fund	44.5	3	-	-	97	-	-	-
IML0002AU	Investors Mutual Australian Share Fund	2963.7	3	-	-	97	-	-	-
IML0004AU	Investors Mutual Industrial Share Fund	554.3	6	-	-	94	-	-	-
LAZ0010AU	Lazard Australian Equity Fund - W Class	94.8	4	-	-	96	-	-	-
SSB0125AU	Legg Mason Australian Equity Trust	96.7	2	-	-	87	-	11	-
MAQ0057AU	Macquarie Master Aust Enhanced Equities	48.7	0.37	-	-	99.63	-	-	-
LEF0043AU	Optimix Wholesale Aust Share Trust Cl A	6.7	2	-	-	98	-	-	-
PAT0002AU	Patriot Small Companies Fund	0.0	8	-	-	92	-	-	-
IOF0206AU	Perennial Value Shares Wholesale Trust	1397.8	2	-	-	98	-	-	-
PER0011AU	Perpetual's Industrial Share Fund	1728.9	5.34	-	-	94.55	-	0.11	-
PER0049AU	Perpetual's WS Australian Fund	1630.2	1.39	-	-	94.59	4.02	-	-
PER0102AU	Perpetual's WS Concentrated Equity Fund	708.7	1.93	-	-	98.07	-	-	-
PER0071AU	Perpetual's WS Geared Australian Fund	200.6	-	-	-	94.34	5.66	-	-
PER0046AU	Perpetual's WS Industrial Fund	3303.8	5.34	-	-	94.55	-	0.11	-
PVA0011AU	Prime Value Growth Fund	150.0	9	-	-	91	-	-	-
SCH0002AU	Schroder Australian Equity Fund	976.3	2.7	-	-	97.3	-	-	-
WHT0012AU	Solaris Core Fund	0.0	6	-	-	94	-	-	-
TYN0028AU	Tyndall Australian Share WS Portfolio	1686.1	4	-	-	96	-	-	-
UBS0007AU	UBS Australian Equity Income Fund	12.0	3	-	-	97	-	-	-
SBC0817AU	UBS Australian Share Fund	2102.2	3	-	-	95	-	2	-
MAQ0289AU	van Eyk Blueprint Australian Shares Fund	534.9	-	-	-	100	-	-	-
VAN0002AU	Vanguard Australian Shares Index Fund	2094.5	-	-	-	100	-	-	-
RIM0021AU	Ventura WS Australian Shares Fund	83.5	0.52	-	-	99.48	-	-	-
ZURO060AU	Zurich Investments Australian Share Fund	9.2	2.6	-	-	93.76	0.53	3.11	-
ZURO538AU	Zurich Investments Equity Income Fund	54.3	-	-	-	100	-	-	-
Hedge Funds									
ETL0030AU	EQT SGH Wholesale Absolute Return Trust	301.9	15	-	-	85	-	-	-
PMC0101AU	P.M. Capital Australian Opportunities Fd	374.0	19	-	-	81	-	-	-
MAQ0406AU	van Eyk Blueprint Alternatives Fund	114.8	18	-	-	2	-	-	80
Smaller Companies									
MGL0001AU	Aberdeen Australian Small Companies Fund	43.1	4.15	-	-	95.85	-	-	-
ADV0096AU	Advance Australian Small Co's M-Blend WS	163.7	1	-	-	99	-	-	-
AAPO104AU	Ausbil Dexia Aust Emerging Leaders Fund	546.5	7.3	-	-	92.7	-	-	-
HOW0027AU	Challenger W'S Microcap Fund	33.1	21.66	-	-	78.34	-	-	-
HOW0016AU	Challenger W'S Smaller Companies Fund	39.7	9.73	-	-	90.27	-	-	-
CSA0131AU	Credit Suisse Australian Small Co Fund	327.7	13.7	-	-	81.5	-	-	4.8
EGG0001AU	Eley Griffiths Group Small Co Fund	270.1	11.74	-	-	88.26	-	-	-
JBW0010AU	Goldman Sachs JBWere Emrgng Leadrs WS Fd	145.2	1	-	-	99	-	-	-
CNA0812AU	INVECO WS Aust Smaller Companies Fund	324.2	5	-	-	95	-	-	-
IML0003AU	Investors Mutual Future Leaders Fund	621.8	9	-	-	91	-	-	-
IML0006AU	Investors Mutual Small Cap Fund	11.4	36	-	-	64	-	-	-
MAQ0454AU	Macquarie Australian Small Companies Fd	2.4	-	-	-	93	-	7	-
PER0270AU	Pengana Emerging Companies Fund	229.7	5	-	-	95	-	-	-
UBS0004AU	UBS Emerging Companies Fund	15.7	1	-	-	87	-	12	-

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code	Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)						
			Fixed Interest		Shares		Property	Other	
			Aust.	Int'l.	Aust.	Int'l.			
Socially Responsible									
AMPO450AU	AMP Capital Sustain Share Fund WS	1421.5	6	-	-	93	-	1	-
RFA0025AU	BT WS Ethical Share Fund	144.8	3	-	-	97	-	-	-
HOW0121AU	Challenger W'S Socially Respons Shr Fund	25.0	1.36	-	-	98.64	-	-	-
HHA0001AU	Hunter Hall Australian Value Trust	137.0	6	-	-	94	-	-	-
PER0116AU	Perpetual's WS Ethical SRI Fund	259.4	2.79	-	-	97.21	-	-	-
Specialist Equity									
JBW0030AU	Goldman Sachs JBWere Aust Infra WS Fund	0.0	2	-	-	98	-	-	-
IML0005AU	Investors Mutual Value & Income Fund	78.0	15	-	-	47	38	-	-
MLC0264AU	MLC Wholesale IncomeBuilder	414.2	3	-	-	89	-	8	-
Equity - International Shares									
Global Equity									
FSF0710AU	Acadian Wholesale Global Equity Fund	23.6	2	-	-	-	98	-	-
ADV0056AU	Advance Int'l Shares Index Fund	475.6	-	-	-	-	100	-	-
ADV0053AU	Advance Int'l Shares Multi-Blend Fund WS	1023.8	-	-	-	-	100	-	-
ADV0068AU	Advance International Share Core Fund WS	4.3	4	-	-	-	96	-	-
ADV0047AU	Advance International Sharemarket WS	113.2	1	-	-	-	99	-	-
ADV0134AU	Advance Tradewinds Global Equities Fund	0.0	10	-	-	-	90	-	-
AMP1179AU	AMP Capital Core Infrastruc Fd -Class A	0.0	-	-	-	50	50	-	-
MAQ0079AU	Arrowstreet Global Equities Fund(Hedged)	22.0	2	-	-	-	98	-	-
NML0318AU	AXA WS Global Equity - Growth Fund	1141.3	1	-	-	-	99	-	-
NML0348AU	AXA WS Global Equity - Value Fund	4092.0	1	-	-	-	99	-	-
BGL0109AU	Barclays Hedged International Share Fund	721.0	-	-	-	-	100	-	-
BGL0106AU	Barclays International Equity Index Fund	26.6	-	-	-	-	100	-	-
BAR0817AU	Barclays International Funds - Int Share	1547.1	-	-	-	-	100	-	-
MAL0018AU	Blackrock Glob Allocation Fd Class D	403.7	14	-	34	1	51	-	-
MAL0135AU	Blackrock Hedged Global Small Cap WS	150.6	5	-	-	1	94	-	-
BTA0056AU	BT WS International Share Fund	82.3	-	-	-	-	100	-	-
BTA0245AU	BT WS Partner Int'l Shares Value 1	45.3	-1	-	-	-	99	-	2
CRS0005AU	Credit Suisse International Shares Fund	4118.6	3	-	-	-	97	-	-
DFA0004AU	Dimensional Global Core Equity Trust	337.0	0.91	-	-	0.01	99.08	-	-
MGL0004AU	DWS Global Equity Thematic Fund	65.7	3	-	-	-	97	-	-
MGL0018AU	DWS Gbl Equity Them Fund (Fully Hedged)	0.0	5	-	-	-	95	-	-
MGL0019AU	DWS Global Equity Agribusiness Fund	0.0	12	-	-	-	88	-	-
MMC0110AU	EQT Intrinsic Value Int Sharemarkets	221.1	1.69	-	-	-	98.31	-	-
FID0007AU	Fidelity Global Equities Fund	50.8	9	-	-	-	91	-	-
HOW0032AU	Five Oceans Wholesale World Fund	54.8	20	-	-	5	75	-	-
ARO0006AU	Fortis Investments Global Equity Fund	95.2	5.9	-	-	-	94.1	-	-
GSF0001AU	Grant Sam Epoc Glob Eqty Share Yd (H) Fd	0.0	3	-	-	-	97	-	-
JBW0027AU	GSJBW Global Flex Fund	38.6	4	-	-	-	96	-	-
JBW0103AU	GSJBW Global Small Companies W'Sale Fd	402.8	2	-	-	-	98	-	-
JBW0014AU	GSJBW International W'Sale Fund	145.8	2	-	-	-	98	-	-
TGPO004AU	GVI Global Industrial Share Fund	548.2	12	-	-	-	88	-	-
HOW0002AU	Hunter Hall Value Growth Trust	1536.2	14	-	-	13	73	-	-
GTU0008AU	INVESCO Wholesale Global Matrix - Hedged	153.2	3	-	-	-	97	-	-
GTU0102AU	INVESCO WS Global Matrix Fund - Unhedged	41.8	7	-	-	-	93	-	-
ETL0041AU	MFS Fully Hedged Global Equity Trust	429.2	2	-	-	-	98	-	-
MIA0001AU	MFS Global Equity Trust	1945.6	2	-	-	-	98	-	-
ORD0007AU	Ord Minnett Global Dynamic Fund	0.0	-	-	-	-	100	-	-
PCL0001AU	Pengana Global Small Companies Solution	0.0	-	-	-	-	100	-	-
PER0031AU	Perpetual's International Share Fund	99.5	1.19	-	-	-	98.81	-	-
PLA0100AU	Platinum International Brands Fund	679.1	8	-	-	-	92	-	-
PLA0002AU	Platinum International Fund	9560.0	13	-	-	-	87	-	-
PMC0100AU	PM CAPITAL Absolute Performance Fund	0.0	-	-	-	-	100	-	-
THO0003AU	RCM Global Equities Fund	45.7	3	-	-	-	97	-	-
RIM0008AU	Russell International Shares Fund CI A	0.0	-	-	-	-	100	-	-
SCH0032AU	Schroder Global Active Value WS Hedged	200.0	0.85	-	-	-	99.15	-	-
FRT0004AU	Templeton Global Equity Fund	0.0	3	-	-	-	95	2	-
SBC0822AU	UBS International Share Fund	148.8	-	-	-	-	100	-	-
MAQ0293AU	van Eyk Blueprint Int'l Shares Fund	383.0	-	-	-	-	100	-	-
VANO022AU	Vanguard Int Small Cos Index Fd(Hedgd)	0.0	-	-	-	-	100	-	-
VANO105AU	Vanguard Int'l Shares Index Fund-Hedged	1371.6	-	-	-	-	100	-	-
VANO003AU	Vanguard International Shares Index Fund	2178.1	-	-	-	-	100	-	-
RIM0022AU	Ventura WS International Shares Fund	51.4	-0.01	-	-	-	100.01	-	-
MAQ0410AU	Walter Scott Global Equity Fund	1013.8	2	-	-	-	98	-	-
ZURO061AU	Zurich Global Thematic Share Fund	843.9	3.8	18.84	7.08	36.94	27.38	3.53	2.43
ZURO240AU	Zurich Investmnt Glob Small Com Share Fd	8.2	1.94	-	-	-	98.06	-	-
Emerging Markets									
ETL0032AU	Aberdeen Emerging Opportunities Fund	111.8	-	-	-	-	100	-	-
MAQ0473AU	Macquarie-Globalis BRIC Adv-Hedged	0.0	10	-	-	-	90	-	-
MAQ0474AU	Macquarie-Globalis BRIC Advantage Unhdg	0.0	10	-	-	-	90	-	-
RIM0038AU	Russell Emerg Markets Fd- CI A	0.0	-	-	-	-	100	-	-

Asgard Allocation Tables as at 31 October 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code		Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)					
				Fixed Interest		Shares		Property	Other
				Aust.	Int'l.	Aust.	Int'l.		
SCH0034AU	Schroder Global Emerging Markets Fund	20.4	2.3	-	-	-	97.7	-	-
VAN0005AU	Vanguard Emerging Markets Index Fund	331.1	-	-	-	-	100	-	-
Asian Equity									
EQI0028AU	Aberdeen Asian Opportunities Fund	290.3	-	-	-	-	100	-	-
ADV0083AU	Advance Asian Equity Fund WS	23.1	1	-	-	-	99	-	-
BTA0054AU	BT WS Asian Share Fund	200.6	-	-	-	-	100	-	-
HBC0010AU	Challenger Wholesale Asian Share Fund	53.7	8.49	-	-	-	91.51	-	-
FID0011AU	Fidelity China Fund	149.2	4	-	-	-	96	-	-
FID0015AU	Fidelity India Fund	134.7	2	-	-	-	98	-	-
FID0004AU	Fidelity Japan Fund	15.9	1	-	-	-	99	-	-
GTU0009AU	INVESCO WS Asian Share Fund	28.9	6	-	-	-	94	-	-
PLA0004AU	Platinum Asia Fund	2500.0	16	-	-	-	84	-	-
PLA0003AU	Platinum Japan Fund	1070.0	3	-	-	-	97	-	-
MAQ0441AU	Premium China Fund	32.0	11	-	-	-	89	-	-
European Equity									
BTA0124AU	BT WS European Share Fund	34.3	-	-	-	-	100	-	-
ARO0004AU	Fortis Investments Europe Equity Fund	8.1	2.64	-	-	-	97.36	-	-
PLA0001AU	Platinum European Fund	371.2	17	-	-	-	83	-	-
Global Health & Biotechnology									
JBW0111AU	GS JBWere Global Health & Biotech WS Fd	21.0	2	-	-	-	98	-	-
Global Resources									
FSF0038AU	Colonial First State WS Global Resources	905.8	2.8	-	-	-	97.2	-	-
CSA0063AU	Credit Suisse Enhanced Commodity Fund	0.0	-	-	-	-	100	-	-
Global Technology									
BTA0158AU	BT WS Technology Fund	1.8	-	-	-	-	100	-	-
PLA0101AU	Platinum International Technology Fund	70.5	16	-	-	-	84	-	-
Hedge Funds									
ADV0117AU	Advance Global Alpha Fund WS	373.7	-	-	-	-	-	-	100
BGL0045AU	Barclays Global Markets Fund	62.0	-	-	-	-	100	-	-
MAL0030AU	Blackrock Asset Alloc Alph Fd	93.6	-	-	-	-	-	-	100
RFA0028AU	BT Global Return Fund	964.0	-	-	-	-	-	-	100
FSF0698AU	CFS WS Global Resources Long Short Fund	70.8	70.85	-	-	-	29.15	-	-
DEU0109AU	DWS Strategic Value Fund	299.0	4	-	-	-	-	-	96
MGL0024AU	DWS Strategic Value Fund (Enhcd Lidqty)	0.0	-	-	-	-	-	-	100
JBW0026AU	Goldman Sachs JBWere Multi Strategy Fund	63.0	-	-	-	-	-	-	100
HFL0104AU	HFA Diversified Investments Fund	608.4	4.47	-	30.85	0.13	64.55	-	-
HFL0108AU	HFA International Shares Fund- Hedged WS	177.6	37.38	-	-	-	62.62	-	-
ETL0046AU	K2 Select Interl Absol Return Fund	132.4	57.5	-	-	7.2	35.3	-	-
MGL0134AU	RREEF Global Equity Opportunities Fd	43.0	18	-	-	-	82	-	-
SLT0005AU	Select Alternatives Portfolio	60.7	17	-	-	12	10	8	53
MAQ0482AU	Winton Global Alpha Fund	0.0	-	-	-	-	-	-	100
Specialist International Equity									
AMR0001AU	Ascalon H3 Commodities Fund	0.5	-	-	-	-	-	-	100
MAQ0447AU	Macquarie GI Private Eq Securities Fund	4.7	-	-	-	-	-	-	100
MAQ0432AU	Macquarie Int Infrastructure Securities	238.7	-1.02	-	-	-	-101.02	-	-
TGPO008AU	RARE Infrastructure Value Fund	125.0	4	-	-	15	81	-	-
SLT0006AU	Select Gold Fund	96.2	1	-	-	24	75	-	-
UBS0011AU	UBS Global Infrastructure Securities Fd	20.8	3	-	-	12	85	-	-
Socially Responsible									
AMP0455AU	AMP Capital RIL Int'l Share - Class A	241.1	-	-	-	1	99	-	-
FSF0908AU	Generation WS Global Sustainability Fund	0.0	5	-	-	-	95	-	-
HHA0002AU	Hunter Hall Global Ethical Trust	619.0	13	-	-	-	87	-	-
AAP0001AU	The Dexia Sustainable Global Equity Fund	51.9	1.6	-	-	-	98.4	-	-
Equity - Property									
Property Securities									
ADV0060AU	Advance Prop Securities Index Fund	28.1	-	-	-	-	-	100	-
ADV0052AU	Advance Property Securities Fund WS	19.1	2	-	-	-	-	98	-
ADV0095AU	Advance Property Securities M-Blend WS	309.5	-	-	-	-	-	100	-
AMP1015AU	AMP Cap Core Property Fund (Class A)	339.7	-	-	-	-	-	100	-
AMP0974AU	AMP Cap Global Prop Securit Fd -Class A	1152.9	5	-	-	-	-	95	-
AMP0255AU	AMP Capital Listed Property Tst - CI A	515.5	2	-	-	6	-	92	-
BGL0108AU	Barclays Property Securities Index Fund	168.9	-	-	-	-	-	100	-
RFA0051AU	BT Wholesale Global Property Securities	70.6	-	-	-	-	-	-	100
FSF0454AU	CFS WS Colliers Global Prop Sec Fd	111.7	3.65	-	-	-	-	96.35	-
HBC0008AU	Challenger W'S Property Securities Fd	163.4	1.31	-	-	-	-	98.69	-
HOW0047AU	Challenger WS Glob Prop Sec Fd	9.9	-8.83	-	-	13.45	-	95.38	-
FSF0004AU	Colonial First State WS Property Sec Fd	386.1	1.8	-	-	-	-	98.2	-
CRS0007AU	Credit Suisse Property Fund	682.4	2	-	-	-	-	98	-
MAQ0463AU	EII Global Property Fund	34.7	8	-	-	-	-	92	-

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code	Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)						
			Fixed Interest		Shares		Property	Other	
			Aust.	Int'l.	Aust.	Int'l.			
ETL0005AU	EQT SGH LaSalle Gbl Listed Prpty Sec Trt	145.1	0.91	-	-	-	-	99.09	-
FID0013AU	Fidelity Global Property Securities Fund	28.4	7	-	-	-	-	93	-
JBW0108AU	GS JBWere Property Securities WS Fund	104.9	4	-	-	-	-	96	-
HML0016AU	ING W'S Global Property Securities Fund	0.0	3	-	-	-	-	103	-6
GTU0041AU	Invesco Global Property Securities Fund	202.4	1	-	-	-	-	99	-
SSB0128AU	Legg Mason Prop Securities Trust - CI A	256.6	2	-	-	-	-	98	-
IOF0081AU	Perennial Global Property WS Trust	236.0	3	-	-	-	-	95	2
PER0070AU	Perpetual's WS Property Securities Fund	56.9	0.04	-	-	1.03	-	98.93	-
PGI0002AU	Principal Gbl Prop Sec Fund	12.7	-	-	-	-	-	100	-
PRE0001AU	Principal Property Securities Fund	50.9	1	-	-	12	3	84	-
MGL0010AU	RREEF Gbl (Ex Aus)Property Securities Fd	154.5	7	-	-	-	-	93	-
PAL0002AU	RREEF Paladin Property Securities Fd	707.4	1	-	-	-	-	99	-
SST0007AU	SSgA Aust Listed Property Index Trust	431.4	-	-	-	-	-	100	-
UBS0008AU	UBS Global Property Securities Fund	25.6	4	-	-	-	-	96	-
SBC0816AU	UBS Property Securities Fund	924.1	2	-	-	4	-	94	-
VAN0004AU	Vanguard Property Securities Index Fund	1888.3	-	-	-	-	-	100	-
VAN0019AU	Vanguard Intl Prop Sec Index Fund (Hedg)	174.7	-	-	-	-	-	100	-
ZUR0566AU	Zurich Inv Global Prop Securities Fund	0.0	-	-	-	-	-	100	-
Diversified Property									
APN0006AU	APN Diversified Property Fund	35.0	1	-	-	28	11	60	-
APN0001AU	APN Property for Income Fund	723.0	1	-	-	-	-	99	-
APN0004AU	APN Property for Income Fund No. 2	319.9	5	-	-	-	-	95	-
BEC0001AU	Becton Diversified Property Fund	170.0	7	1	-	-	-	92	-
RFA0817AU	BT WS Property Investment Fund	71.1	2	-	-	-	-	98	-
MLP0001AU	Multiplex Diversified Property Fund	0.0	-	-	-	-	-	100	-
MLP0002AU	Multiplex Property Income Fund	85.9	5	-	-	-	-	95	-
LEF0042AU	Optimix Wholesale Australian Prop Sec Tr	0.4	2	-	-	-	-	98	-
TFG0001AU	Recap Enhanced Income Fund	73.5	1	-	-	21	-	78	-
ZUR0064AU	Zurich Investment Property Securities Fd	57.5	1.84	-	-	-	-	98.16	-
Multi Sector									
Multi Sector 20									
RFA0811AU	BT WS Ethical Conservative Fund	25.4	27	45	-	26	-	2	-
FSF0694AU	Colonial First St WS Enhanced Yield Fund	0.0	21.29	14.54	35.05	14.41	-	-	14.71
MMF0114AU	ING WS Capital Stable Trust	65.4	46	29	7	13	2	3	-
CNA0805AU	INVESCO Wholesale Protected Growth Fund	22.9	85	6	-	-	-	-	9
WPC0009AU	Officium Cautious Fund	0.9	37.06	16.18	1	7.69	7.21	8.06	22.8
PMC0103AU	PM CAPITAL Enhanced Yield Fund	570.0	44	51	-	-	5	-	-
MAQ0291AU	van Eyk Blueprint Capital Stable Fund	177.8	28	26	17	12	10	5	2
Multi Sector 40									
ADV0049AU	Advance Defensive Multi-Blend Fund WS	72.1	26	25	21	11	7	5	5
BAR0811AU	Barclays Mgd Invest - Div Stable Fund	157.2	25	29	6	13	8	5	14
PWA0821AU	Blackrock WS Mgd Income Fund	159.5	8	63	-	19	-	10	-
BTA0805AU	BT WS Conservative Outlook Fund	51.3	16	35	14	13	10	4	8
FSF0033AU	Colonial First State WS Conservative Fd	301.0	1.91	53.24	15.9	18.81	10.14	-	-
CRS0001AU	Credit Suisse Sustainable Income Fund	112.6	26	19	14	12	16	4	9
RIM0023AU	Foundation II Portfolio - Class A	21.4	19	26	23	12	10	10	-
MAQ0059AU	Macquarie Master Capital Stable Fund	75.8	41.56	31.52	8.64	5.82	4.97	3.92	3.57
WPC0010AU	Officium Conservative Fund	8.7	37.45	15.15	0.48	11.13	7.83	9.48	18.48
LEF0045AU	Optimix Wholesale Conservative Tr ClassA	0.6	30	23	8	17	14	8	-
RIM0001AU	Russell Balanced Fund Class A	0.0	2	15	10	32	30	5	6
SLT0001AU	Select Defensive Portfolio	199.4	17	8	5	22	14	11	23
SBC0814AU	UBS Defensive Investment Fund	361.3	17	21	17	9	22	3	11
RIM0018AU	Ventura WS Capital Stable Fund	53.0	30.51	25.35	14.22	13.82	14.05	2.05	-
Multi Sector 60									
ADV0091AU	Advance Moderate Multi-Blend Fund WS	180.8	13	21	18	21	14	7	6
AUG0001AU	Australian Ethical Balanced Trust	206.1	7	45	-	28	16	4	-
AJF0802AU	ING WS Balanced Trust	480.5	18	11	4	38	23	6	-
SSB0130AU	Legg Mason Tactical Alloc Trust - CI A	128.1	-1	78	-	23	-	-	-
WPC0008AU	Officium Balanced Fund	34.2	31.22	9.14	-0.42	19.55	9.85	9.7	20.96
MAQ0290AU	van Eyk Blueprint Balanced Fund	434.9	7	17	4	35	24	13	-
RIM0019AU	Ventura WS Diversified 50 Fund	155.4	15.17	22.71	11.99	20.84	25.29	4	-
Multi Sector 80									
ADV0050AU	Advance Balanced Multi-Blend Fund WS	363.3	6	15	11	29	24	7	8
BAR0813AU	Barclays Mgd Invest - Div Grth Fund	616.4	8	13	4	32	27	5	11
PWA0822AU	Blackrock WS Balanced Fund	1091.7	9	14	10	35	26	6	-
RFA0815AU	BT WS Active Balanced Fund	1089.2	4	17	6	33	23	7	10
FSF0008AU	Colonial First State WS Diversified Fund	821.2	7.1	10.85	14.39	37.85	28.33	1.48	-
CRS0002AU	Credit Suisse Capital Growth Fund	270.2	3.7	9.3	13.3	41	24.8	2.3	5.6
RIM0024AU	Foundation IV Portfolio - Class A	100.1	5	17	8	35	25	10	-
MMF0115AU	ING WS Managed Growth Trust	617.0	10	7	4	40	29	10	-

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code	Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)						
			Fixed Interest		Shares		Property	Other	
			Aust.	Int'l.	Aust.	Int'l.			
CNA0806AU	INVESCO Wholesale Diversified Growth Fnd	95.4	-	17	5	41	23	9	5
JPM0008AU	Legg Mason Diversified Trust	62.1	5	18	9	33	25	10	-
MPL0001AU	Maple-Brown Abbott Diversified Inv Tst	734.4	19	16	-	37	21	5	2
MLC0260AU	MLC Wholesale Horizon 4 Balanced Ptfolio	428.8	1	16	16	31	33	4	-1
WPC0007AU	Officium Assertive Fund	15.3	28.2	4.32	-1.39	25.94	12.16	9.84	20.93
LEF0044AU	Optimix Wholesale Balanced Trust-Class A	2.7	9	8	5	38	32	8	-
LEF0049AU	Optimix Wholesale Growth Trust - Class A	0.5	6	3	3	46	33	9	-
PER0063AU	Perpetual's WS Balanced Growth Fund	967.3	3.38	16.41	-	39.55	27.47	4.64	8.55
SBC0815AU	UBS Balanced Investment Fund	1205.5	2	11	8	24	36	7	12
RIM0020AU	Ventura WS Growth 70 Fund	224.1	4.13	15.57	9.1	30.06	35.97	5.17	-
ZUR0059AU	Zurich Investments Managed Growth Fund	174.3	3.8	18.84	7.08	36.94	27.38	3.53	2.43
Multi Sector 100									
ADV0085AU	Advance Growth Multi-Blend Fund WS	152.9	4	8	5	35	30	8	10
ADV0087AU	Advance High Growth Multi-Blend Fund WS	43.5	1	-	-	42	41	5	11
RIM0025AU	Foundation VI Portfolio - Class A	55.0	1	9	3	46	31	10	-
MLC0265AU	MLC Wholesale Horizon 5 Growth Portfolio	236.0	1	8	9	35	45	3	-1
WPC0006AU	Officium Aggressive Fund	6.6	26.62	3.19	-2.15	31.95	13.18	8.09	19.12
SLT0002AU	Select Growth Portfolio	222.6	18	1	-	31	20	8	22
MAQ0292AU	van Eyk Blueprint High Growth Fund	142.2	5	-	-	50	40	2	3
Unavailable to New Investors									
ADV0075AU	Advance Australian Smaller Co's Fund WS	72.3	3	-	-	97	-	-	-
AMPO446AU	AMP Capital Small Companies Fund-CI A	172.0	4	-	-	95	-	1	-
PPL0107AU	Aviva Investors Small Companies Fund	19.3	9	-	-	91	-	-	-
PWA0014AU	Blackrock Australian Share Fund	391.3	2	-	-	98	-	-	-
BTA0055AU	BT WS Australian Share Fund	172.4	4	-	-	96	-	-	-
BTA0806AU	BT WS Balanced Returns Fund	88.4	10	17	7	29	21	6	10
RFA0821AU	BT WS Core Global Share Fund	215.4	-	-	-	-	100	-	-
IML0001AU	Investors Mutual Aust Smaller Comps Fund	294.6	8	-	-	92	-	-	-
MAQ0058AU	Macquarie Master Balanced Fund	70.1	10.22	20.02	10.66	22.58	15.76	8.08	12.68
MAQ0404AU	Morgan Stanley Global Franchise Fund	431.9	2	-	-	-	98	-	-
ACU0007AU	Pioneer Alt Invest Global Long/Short Fd	0.0	2	-	-	-	98	-	-
ACU0024AU	Pioneer Alternative All Weather Fund	24.2	2	-	98	-	-	-	-
SST0009AU	SSgA Global Fixed Income Index Trust	795.9	-	-	100	-	-	-	-
Closed									
AUS0108AU	Acorn Capital Wholesale Microcap Trust	120.0	14.79	-	-	85.21	-	-	-
AMPO013AU	AMP Balanced Growth Trust	431.7	5	14	3	41	26	10	1
AMPO444AU	AMP Capital Conservative Fund	118.7	26	25	11	20	9	8	1
AMPO282AU	AMP Capital Global Growth Opp Fund	120.3	-	-	-	18	82	-	-
AMPO012AU	AMP Conservative Trust	131.2	24	26	11	19	11	8	1
AUS0116AU	Australian Unity W/S Mtge Income Trust	971.8	15	85	-	-	-	-	-
NML0001AU	AXA WS Australian Property Fund	1165.5	11	-	-	-	-	89	-
BGL0010AU	Barclays Invest Funds - Aust Bond Index	681.6	-	100	-	-	-	-	-
BCF0100AU	Basis Aust-Rim Opportunity Fund	182.9	-	9	91	-	-	-	-
MAL0008AU	Blackrock Comb Prop Income Fund CI D	595.7	2	-	-	-	-	98	-
WFS0007AU	BT Institutional Enhanced Aust Shares Fd	17.3	4	-	-	96	-	-	-
WFS0004AU	BT Institutional Global Share Fund	25.1	-	-	-	-	100	-	-
BTA0021AU	BT Inv Selection - Australian Share Fund	524.4	4	-	-	96	-	-	-
BTA0024AU	BT Inv Selection - International Fund	206.8	93	-	-	-	7	-	-
MCS0001AU	Centro Direct Prop Fund International	1418.1	-	-	-	-	-	100	-
MCS0011AU	Centro Direct Property Fund	2084.3	-	-	-	-	-	100	-
FSF0177AU	CFS WS Long Short Share Strategies Fund	12.7	5	-	-	-	-	-	95
HBC0013AU	Challenger Wholesale Hybrid Property Fd	180.2	13.13	-	-	-	-	101.8	-14.93
HBC0009AU	Challenger WS MTM Diversified Grwth CNA	7.7	-1.35	6.51	7.42	50.09	37.33	-	-
CML0002AU	Colonial First State Bricks & Mortar Fd	174.2	-	100	-	-	-	-	-
FSF0143AU	Colonial First State WS Gbl Tech & Comm	4.9	6	-	-	-	94	-	-
FSF0076AU	Colonial First State WS Industrial Share	1.8	2.4	-	-	97.6	-	-	-
ETL0120AU	EQT Wholesale High Inc Fund	97.3	3.55	-	-	-	-	26.82	69.63
HML0002AU	ING Monthly Income Trust	193.8	30	70	-	-	-	-	-
MMF0112AU	ING WS Emerging Co's Trust	70.0	-	-	-	100	-	-	-
LMI0007AU	LM WS First Mortgage Income Fd Flex Acc	885.9	6	94	-	-	-	-	-
MAQ0046AU	Macquarie Aust Enhanced Equities Fund	190.7	0.36	-	-	99.64	-	-	-
MAQ0047AU	Macquarie Australian Fixed Interest Fund	24.5	-1	101	-	-	-	-	-
MAQ0448AU	Macquarie Direct Property Fund	519.5	1	-	-	-	-	98	1
MAQ0273AU	Macquarie Div Private Equity - Acc 2002	0.7	-	-	-	100	-	-	-
MAQ0282AU	Macquarie Div Private Equity - Acc 2003	7.0	-	-	-	100	-	-	-
MAQ0266AU	Macquarie Index Tracking Global Bond Fd	0.0	-	-	100	-	-	-	-
MAQ0055AU	Macquarie Treasury Fund	2825.4	100	-	-	-	-	-	-
JFF0001AU	Mirvac Aqua High Income Fund	171.0	9	91	-	-	-	-	-
MLC0317AU	MLC Investment Trust Platinum Global	859.3	20	-	-	-2	82	-	-
PER0048AU	Perpetual's WS Smaller Companies Share	202.0	1.68	-	-	95.15	-	3.17	-
MFS0009AU	Premium Income Fund	47.9	25	52	13	-	-	9	1

Asgard Allocation Tables as at 31 October 2008

Asgard Investment Funds, Trustee Funds, Pension and Super (NTP) Accounts

Product Code		Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)					
				Fixed Interest		Shares		Property	Other
				Aust.	Int'l.	Aust.	Int'l.		
RCP0013AU	Rubicon International Leaders Fd Class B	21.5	4	-	21	34	41	-	-
TNK0001AU	Tankstream Prop Investments Fund	0.0	5	15	-	-	-	80	-
WFS0021AU	Westpac Australian Tax Effective Share	485.0	5	-	-	89	-	6	-
WFS0033AU	Westpac Balanced Growth Fund	685.0	5	20	10	33	22	10	-
WFS0023AU	Westpac International Share Fund	58.0	-	-	-	-	100	-	-
WFS0032AU	Westpac Moderate Growth Fund	510.2	25	30	10	17	10	8	-

Asgard Superannuation Accounts

Pooled Super Trusts (PSTs)

Product Code	Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)					
			Fixed Interest		Shares		Property	Other
			Aust.	Int'l.	Aust.	Int'l.		
Income								
Cash								
Macquarie Life Cash Fund	7.6	88	12	-	-	-	-	-
Fixed Interest								
Australian Fixed Interest								
MAQ0314AU Macquarie Life Master Fixed Interest Fd	13.5	22.73	77.27	-	-	-	-	-
Equity - Australian Shares								
Diversified Equity								
ADV0038AU Advance PST - Australian Shares	228.9	-	-	-	100	-	-	-
BAR0415AU Barclays Super Fund - Aust Share Fund	65.0	-	-	-	100	-	-	-
PWA0806AU Blackrock Australian Equity PST	41.3	2	-	-	98	-	-	-
MMF0037AU ING WS Super Australian Shares	0.0	-	-	-	100	-	-	-
MAQ0315AU Macq Life Master Aust Enhanced Equities	7.6	0.22	-	-	99.78	-	-	-
PER0058AU Perpetual's PST - Industrial Share	160.1	5.34	-	-	94.55	-	0.11	-
TYNO100AU Tyndall PST - Australian Share Option	18.8	4	-	-	96	-	-	-
CRS0012AU United Funds Management Aust Shares PST	106.8	8	-	-	92	-	-	-
Equity - International Shares								
Global Equity								
TQM0003AU ABN AMRO Global Equity PST	7.2	-	-	-	-	100	-	-
ADV0039AU Advance PST - International Sharemarket	6.7	1	-	-	-	99	-	-
BTA0063AU BT International Share PST	6.6	3	-	-	-	97	-	-
GTU0010AU INVESCO WS Global Matrix PST-Hedged	10.9	3	-	-	-	97	-	-
PER0059AU Perpetual's PST - International Share	28.9	1.19	-	-	-	98.81	-	-
CRS0014AU United Funds Mgmt Internat'l Shares PST	124.8	3	-	-	-	97	-	-
Asian Equity								
GTU0025AU INVESCO WS Asian Share PST	5.1	6	-	-	-	94	-	-
European Equity								
TQM0004AU ABN AMRO Europe Equity PST	2.5	-	-	-	-	100	-	-
Equity - Property								
Property Securities								
RFA0010AU BT Property Securities PST	16.4	5	-	-	-	-	95	-
Multi Sector								
Multi Sector 20								
MMF0028AU ING WS Super Capital Stable	121.2	48	28	8	11	2	2	1
Multi Sector 40								
BAR0802AU Barclays Super Fund - Diversified Stable	46.3	25	33	7	14	8	5	8
BTA0005AU BT Conservative Outlook PST	15.7	21	33	13	12	9	4	8
CNA0512AU INVESCO WS Protected Growth PST	13.1	85	6	-	-	-	-	9
Macquarie Life Capital Stable Fund	17.3	36.69	36.35	10.81	6.71	5.84	3.6	-
Multi Sector 60								
MMF0113AU ING Corporate Super Balanced Fund	56.8	20	11	4	37	22	5	1
UK1603 MLC Capital Stable Fund	62.6	9	39	21	10	18	2	1
Multi Sector 80								
BAR0803AU Barclays Super Fund - Diversified Growth	94.9	8	16	2	34	27	5	8
PWA0805AU Blackrock Balanced PST	141.6	7	13	10	37	27	6	-
RFA0823AU BT Active Balanced PST	86.1	3	17	7	33	23	7	10
MMF0027AU ING WS Super Managed Growth	225.7	10	7	4	39	28	8	4
CNA0511AU INVESCO WS Diversified Growth PST	45.4	-	17	5	41	23	9	5
JPM0811AU Legg Mason Balanced Trust	206.4	5	18	9	33	25	10	-
MPL0801AU Maple-Brown Abbott Pooled Super Trust	1020.5	17	21	-	33	21	6	2
UK1394 MLC Balanced Fund	2179.5	-3	15	15	32	34	4	3
UK1386 MLC Growth Superannuation Fund	1673.4	-2	9	7	36	45	2	3
PER0061AU Perpetual's PST - Balanced Growth	26.6	3.38	16.41	-	39.55	27.47	4.64	8.55
CRS0010AU United Funds Mgmt Capital Growth PST	61.5	10	10	10	38	31	1	-
ZURO209AU Zurich WS Super Managed Growth Fund	197.5	3.78	18.84	7.07	36.96	27.37	3.54	2.44
Unavailable to New Investors								
NFS0340AU AVIVA Super Fund - Balanced	2.9	8	40	-	32	14	6	-
NFS0328AU AVIVA Super Fund - Capital Stable	57.3	4	51	19	16	5	5	-
NFS0342AU AVIVA Super Fund - Cash	33.7	8	92	-	-	-	-	-
NFS0330AU AVIVA Super Fund - Growth	31.0	-38	24	48	41	20	5	-
BTA0062AU BT Australian Share PST	5.1	4	-	-	96	-	-	-
BTA0004AU BT Balanced Returns PST	65.7	10	17	7	28	22	6	10
RFA0017AU BT Core Australian Share PST	4.2	7	-	-	93	-	-	-
WFS0852AU BT Inst Div Balanced PST	46.0	7	16	8	32	26	11	-

Asgard Allocation Tables as at 31 October 2008

Asgard Superannuation Accounts

Pooled Super Trusts (PSTs)

Product Code		Fund Size \$M	Cash	LAST AVAILABLE ASSET ALLOCATION (%)					
				Fixed Interest		Shares		Property	Other
				Aust.	Int'l.	Aust.	Int'l.		
BTA0501AU	BT Super Trust - Capital Stable Units	5.2	18	34	14	12	10	4	8
BTA0502AU	BT Super Trust - Investment Units	30.2	3	18	7	33	22	7	10
FSF0029AU	Colonial First State PST - Aust Share	154.6	2.3	-	-	97.7	-	-	-
FSF0036AU	Colonial First State PST - Conservative	19.3	2	53.1	15.9	18.9	10.1	-	-
FSF0030AU	Colonial First State PST - Diversified	20.5	7.52	10.8	14.33	37.68	28.2	1.47	-
FSF0037AU	Colonial First State PST - Property Sec	16.7	2.45	-	-	-	-	97.55	-
NML0011AU	NMFM Superannuation Fund	75.4	5	17	5	38	18	17	-
Closed									
AMP715AU	AMP Balanced Growth Option	7808.8	1	12	3	36	25	21	2
	AMP Capital Guaranteed Super Fund	23200.0	100	-	-	-	-	-	-
	AMP Conservative Option	120.8	27	26	8	19	12	7	1
	AMP Diversified Share Option	1685.4	-	-	-	53	44	2	1
	Colonial Mutual Capital Guarantee Super	388.4	31	58	-	11	-	-	-
MMF0123AU	ING WS Super Emerging Companies	12.5	-	-	-	100	-	-	-
PER0062AU	Perpetual's PST - Smaller Co's Share	21.6	1.68	-	-	95.15	-	3.17	-
	Zurich ME Capital Gtd Super Policy	314.1	100	-	-	-	-	-	-

Important Information – This information is in addition to and subject to the specific statements made and assumptions provided in relation to certain particular returns. Material contained in this publication is based on information believed to be reliable and received from fund managers and sources within the market. It is not the intention of Asgard Capital Management Ltd ABN 92 009 279 592 (Asgard), AFSL 240695, RSE Licence L0001946 that this publication be used as the primary source of readers' information but as an adjunct to their own resources and training. No representation is given, warranty made or responsibility taken as to the accuracy, timeliness or completeness of any information or recommendation contained in this publication and neither Asgard nor their associated companies will be liable to the reader in contract or tort (including for negligence) or otherwise for any loss or damage arising as a result of the reader relying on any such information or recommendation (except in so far as any statutory liability cannot be excluded). Investment returns may vary. Past performance is not a reliable indicator of future performance.

The information and general advice provided in this communication do not take into account any person's personal objectives, financial situation or needs and, because of that, you should, before acting on the advice, consider the appropriateness of the advice, having regard to your objectives, financial situation and needs. Past performance is not a reliable indicator of future performance. An investment through Asgard is not a bank deposit or security. It is subject to investment risk and there may be delays in the payment of withdrawals in some circumstances, or even income or capital losses. No member of the St. George Bank Group in any sense guarantees the capital value or performance of any interest in Asgard.

Disclosure: In deciding whether to open, or to continue to hold, an Asgard Account, you should consider the relevant Product Disclosure Statement (PDS) or Financial Services Guide for that Account issued by Asgard. Copies can be obtained from us or a financial adviser. ©Asgard™